



Second Quarter & First Half

2024

Enel Américas

Consolidated results

July 26<sup>th</sup>, 2024

# Q2 & H1 2024

*Key highlights and operational performance*

**Aurelio Bustilho**

*CEO*



# Q2 2024 Key highlights



## Sale of Peru

**+ USD 1.8 bn net income**  
**+ USD 4.4 bn cash<sup>1</sup>**

**Significant milestone** in our corporate simplification efforts, with an optimized use of funds



## Brazil

**BRL 14.5 bn**  
**CAPEX plans for Grids 2024-26**

**Relevant commitments in Brazil**, with a focus on **maintenance** and **modernization**



## Operational results

**Energy distributed +7%**  
**Installed capacity +0.7 GW**  
**98% RES capacity**

**Grids growth** mainly in **Brazil** due to **higher temperatures**, added capacity in **Brazil and Colombia**



## Financial results

**USD 1.0 bn**  
**EBITDA +4% vs PY**

Q2' 24 EBITDA growth mainly driven by **Dx Colombia**, **Dx Argentina** and **Gx Brazil**



# Completion of sale of Peruvian assets

Closing of accretive sale, simplifying corporate structure and refocusing on core countries



## Distribution assets

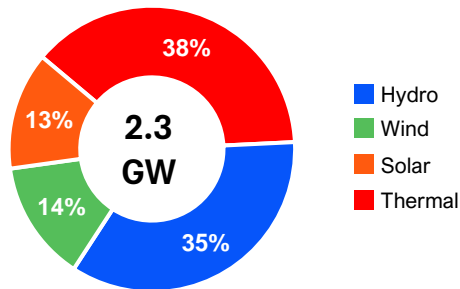
- **USD 3.1 bn**  
Cash-in received for the sale
- **USD 1.5 bn**  
Group net income effect

Total customers	Energy sales
<b>1.6 mn</b>	<b>9,137 (GWh)</b>
Power grids	Concession area
<b>31,435 km</b>	<b>1,602 km<sup>2</sup></b>

Sale completed on June 12, 2024

## Generation assets

- **USD 1.3 bn**  
Cash-in received for the sale
- **USD 0.3 bn**  
Group net income effect



Sale completed on May 9, 2024

## Proceeds and Uses

**USD 4.4 bn<sup>1</sup>**  
Total proceeds

Liability management in Brazil

Sao Paulo's pension fund  
de-risking started

Other uses under analysis

(1) Total cash amount received from the sale, includes USD 0.7 bn to be used for tax payments



# Main developments in Brazil

Commitments and positive regulatory updates to reaffirm long-term investments



## Commitments with Brazilian gov't

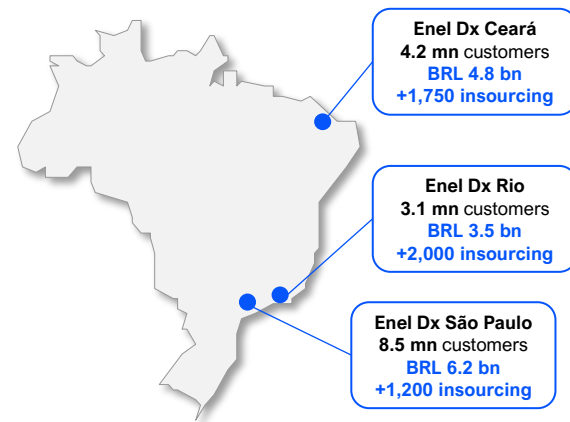
- Focus on our **investment, industrial and hiring plan in Brazil**
- **Core country** for our growth strategy, with a **2024-26 Grids CAPEX plan of USD 2.9 bn** (+75% vs 23-25 plan)
- Plan focus on **quality and resilience**, along with **a major increase in its internal workforce**

## Concession renewal decree

- **Non-onerous renewal**, does not require an auction
- **Anticipated renewal** is available
- **30-year** contract extension
- Sets higher requirements for **quality standards**

**Next milestone:** Final contract expected to be published in **October 2024**

## Investment plan – Grids Brazil



**CAPEX Grids Brazil:** BRL 14.5 bn  
**Grids Brazil Insourcing:** ~5,000



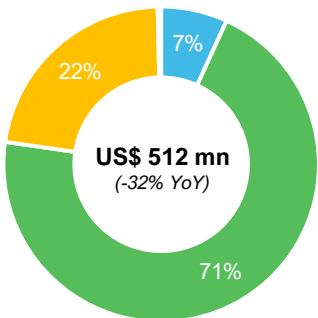
# Gross CAPEX

Completing renewable projects in core countries, continued focus on Grids

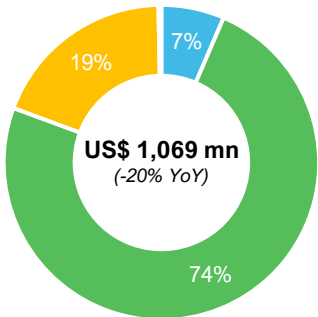


CAPEX by country

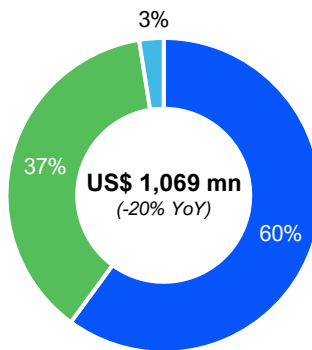
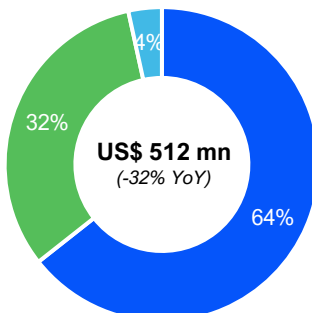
Q2 2024



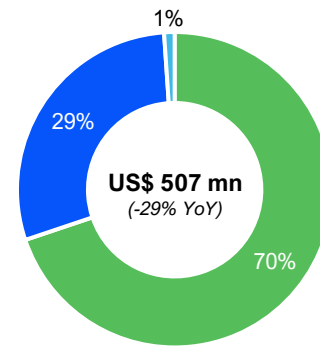
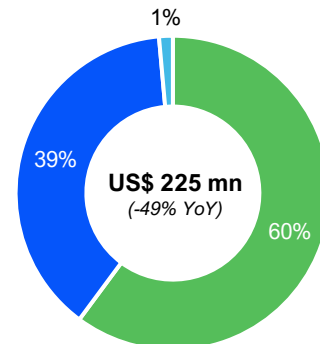
H1 2024



CAPEX by business<sup>1</sup>



Asset development<sup>2</sup> CAPEX by business

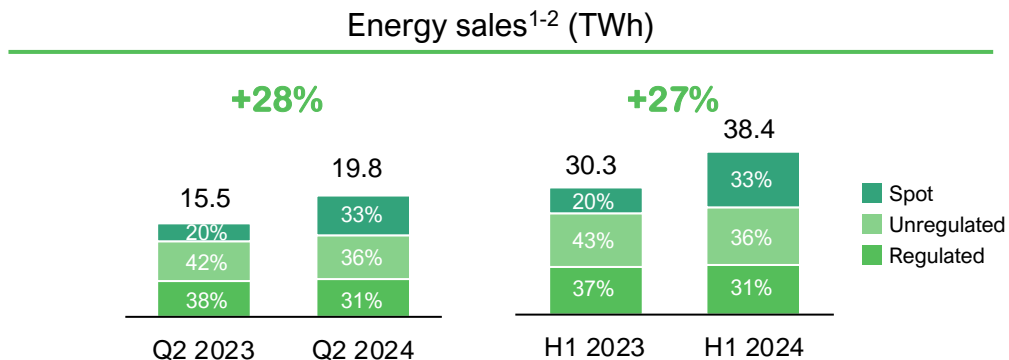
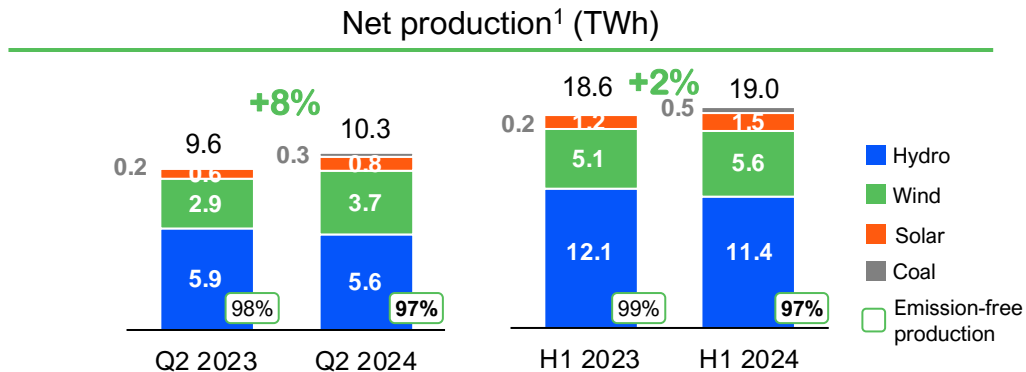
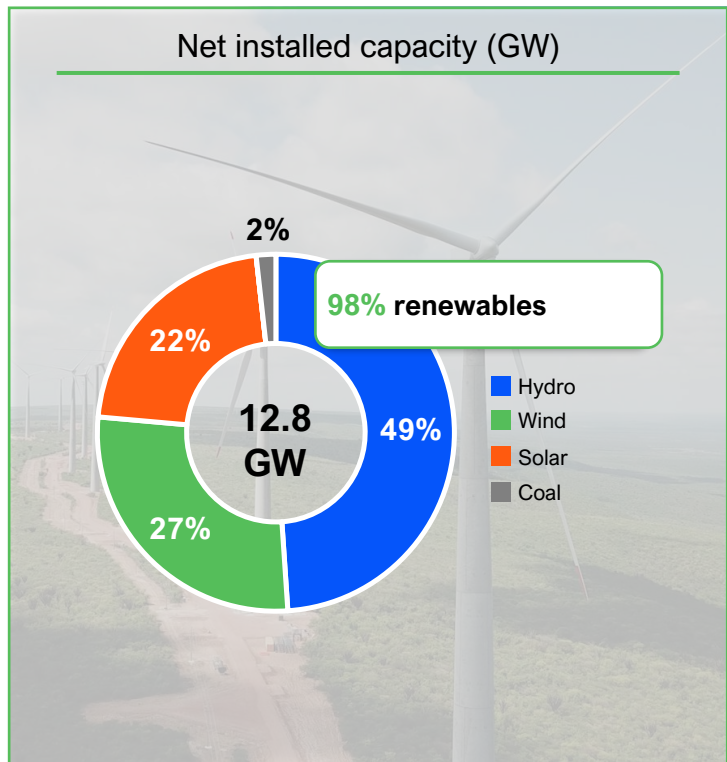


(1) Renewables business<sup>1</sup> includes trading business; (2) Asset development - Growth investments in generation and Grids (quality programs smart metering)



# Generation operational highlights

97% emission-free production, strong growth in energy sales in Brazil



(1) Excludes 1.7 TWh in Q1 2023, related to production and sales from Costanera and Docksud (assets sold in Q1 2023); (2) Excludes intercompany sales

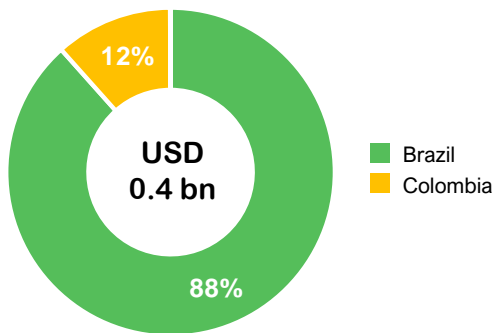


# Renewables development

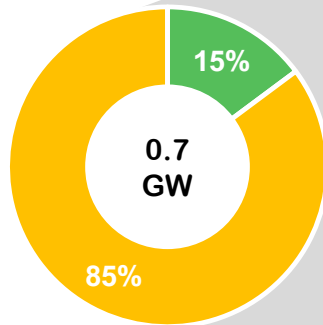
~0.7 GW added capacity in Brazil and Colombia



## H1 CAPEX breakdown<sup>1</sup>



## Projects in execution



Country & tech	Project	Net capacity remaining	Expected COD
	Arinos <sup>2</sup>	97 MW (514 MW built)	2024
	Guayepo II	34 MW (156 MW built)	2024
	Guayepo III	267 MW	2025
	Atlantico	256 MW	2026

### + 0.7 GW capacity built in H1 2024

- 364 MW – Arinos<sup>2</sup>
- 194 MW – Pedra Pintada
- 156 MW – Guayepo II

(1) Only includes asset development CAPEX for renewables; (2) Arinos' full net capacity is 611 MW, with 150 MW built in 2023



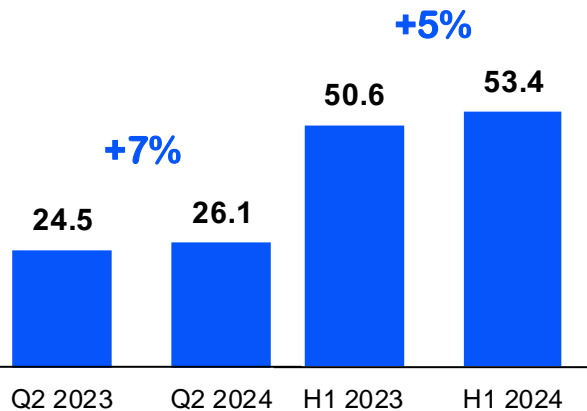


# Grids operational highlights

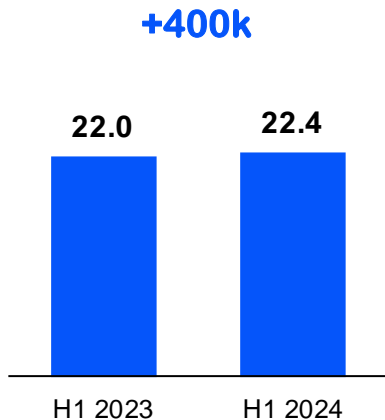
Strong growth led by Brazil; quality indicators affected by climate events



## Electricity distributed (TWh)



## Grid customers (mn)



## Quality indicators<sup>1</sup>

	SAIDI (hours)			SAIFI (times)		
	H1 2023	H1 2024		H1 2023	H1 2024	
Edesur	18.5	16.9	↓	6.8	8.0	↑
São Paulo	6.1	6.9	↑	3.2	3.5	↑
Rio	8.8	9.9	↑	4.1	4.4	↑
Ceará	9.4	10.4	↑	4.0	4.0	=
Enel Colombia	8.1	8.3	↑	8.7	9.1	↑

## Energy losses

	H1 2023	H1 2024	
Edesur	16.5%	16.7%	↑
São Paulo	10.5%	10.4%	↓
Rio	19.8%	19.7%	↓
Ceará	15.4%	14.8%	↓
Enel Colombia	7.5%	7.5%	=



Smart meters (th)	473	1,006	~2x
Net RAB (USD bn)	11.5	11.6	+1%
Net RAB / Grid customer (USD)	525	518	-1%

(1) SAIFI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index. Last twelve months data, aligned to KPIs reported to local regulator

# Q2 & H1 2024

*Economic and financial performance*

Rafael de la Haza

*CFO*





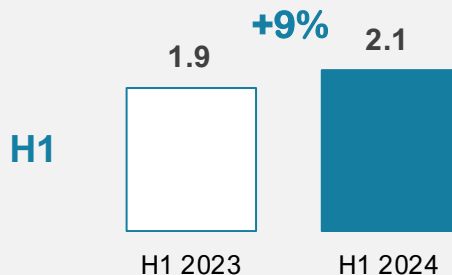
# Financial highlights

EBITDA increase mainly due to Grids Colombia, Grids Argentina, and Gx Brazil



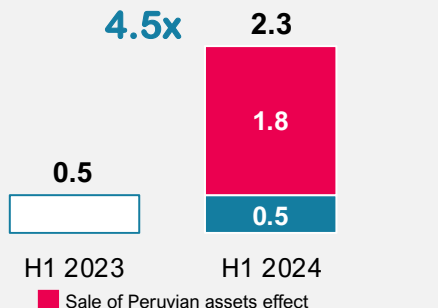
## EBITDA

(USD bn)



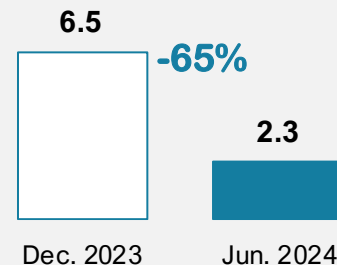
## Net income

(USD bn)



## Net debt

(USD bn)



H1 2024 increase mainly due to **tariff adjustment in Argentina and Colombia**, and **growth effect in Gx Brazil**

Explained by the positive effect of the **sale of Peruvian assets (USD 1.8 bn)**, partially compensated by **revaluation of debt with CAMMESA and Fx differences**

Significant decrease due to **cash-in of the sale of Peruvian assets (USD 4.4 bn)** and **liability management in Brazil**

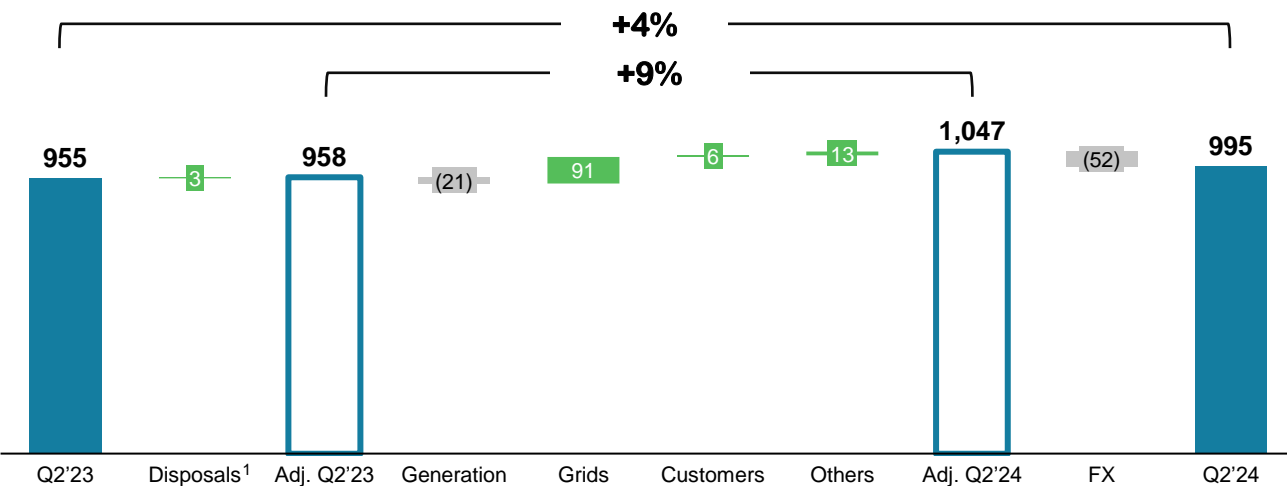


# EBITDA breakdown: Q2 2024 results

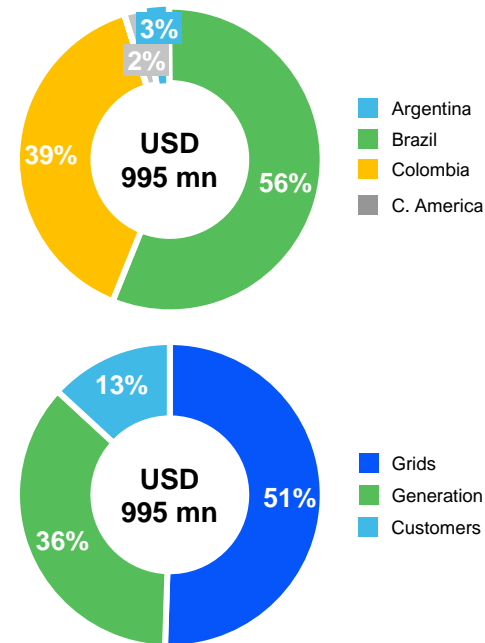
Increase explained by Grids Colombia, Grids Argentina, and Gx Brazil



EBITDA evolution by business line (USD bn)



EBITDA breakdown



(1) Disposals includes Cien (-USD 1 mn), thermal Gx Argentina (-USD 3 mn) and Cartagena (-USD 0.1 mn)



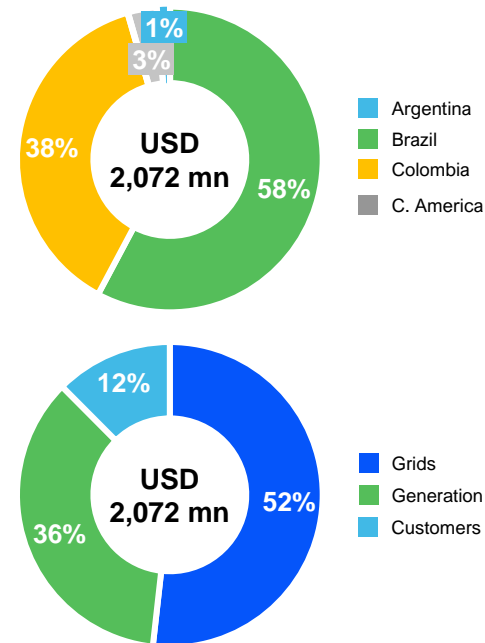
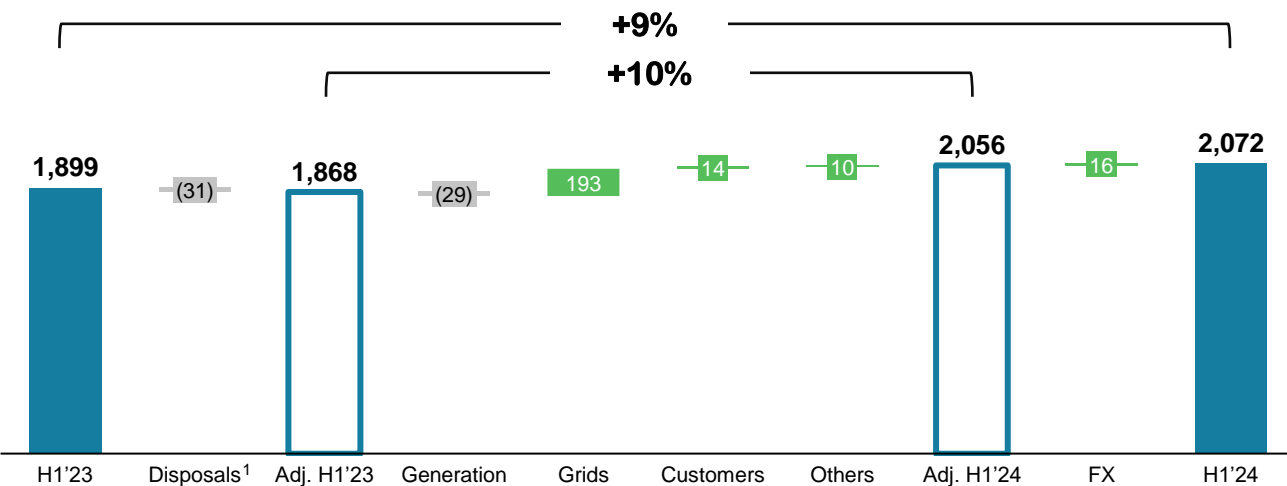
# EBITDA breakdown: H1 2024 results

Increase explained by Grids Argentina, Grids Colombia, and Fx effect



EBITDA evolution by business line (USD bn)

EBITDA breakdown

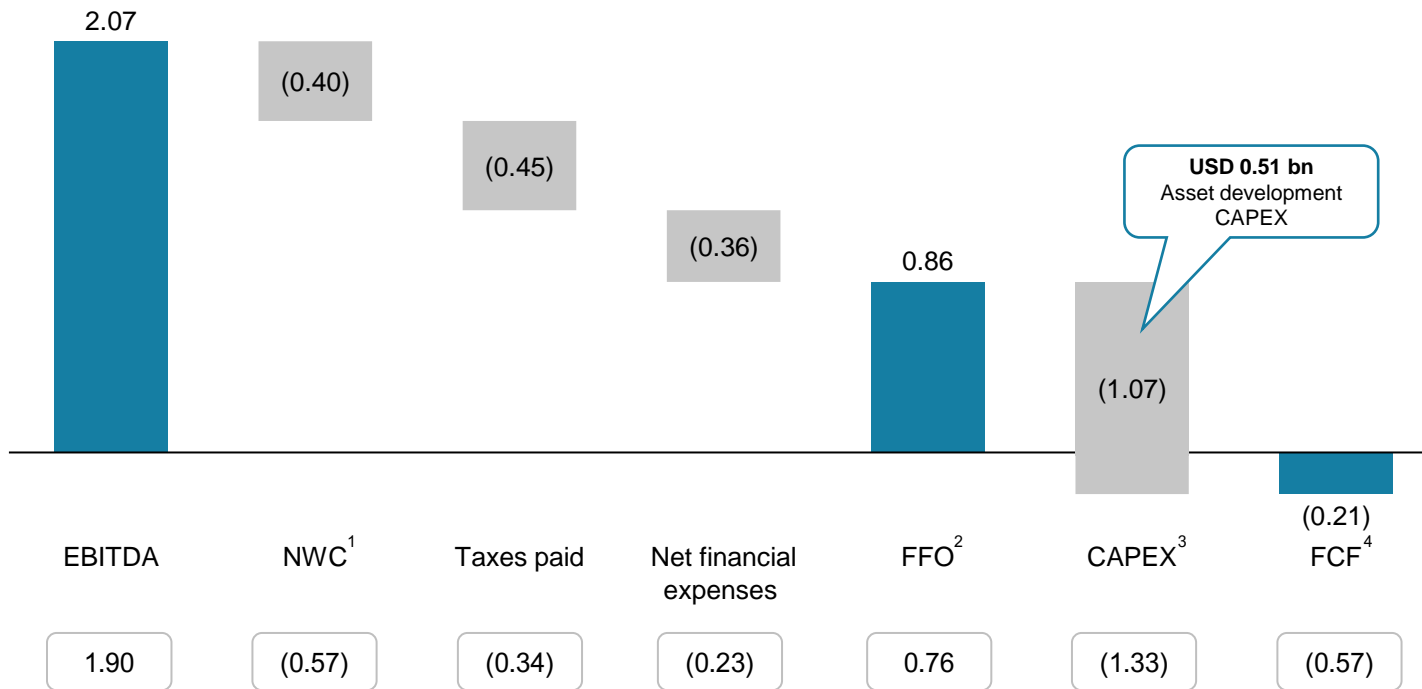


(1) Disposals includes Cien (USD 13 mn), thermal Gx Argentina (USD 18 mn) and Cartagena (USD 0.2 mn)



# Cash flow (USD bn)

*Strong CAPEX investment to drive future growth*



(1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.

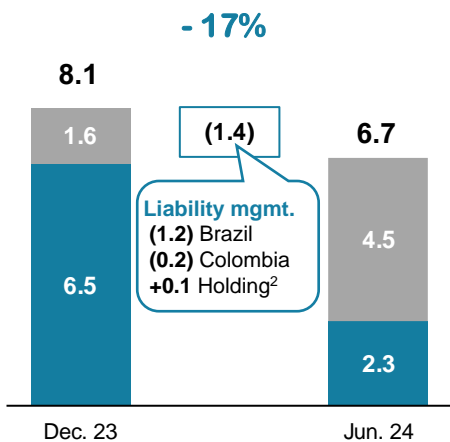


# Debt (USD bn)

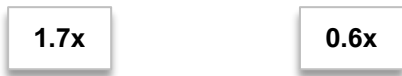
Liability management actions in Brazil led to a significant gross debt decrease



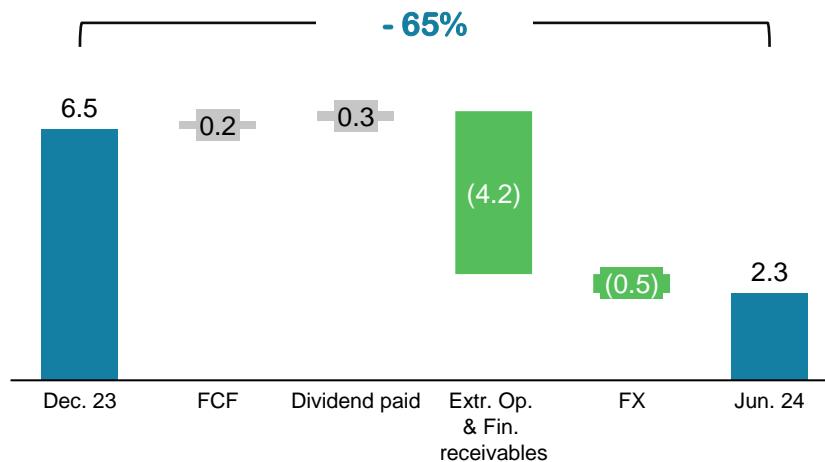
Gross and net debt<sup>1</sup>



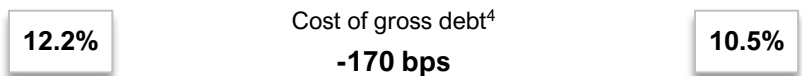
Net debt/ EBITDA<sup>3</sup>



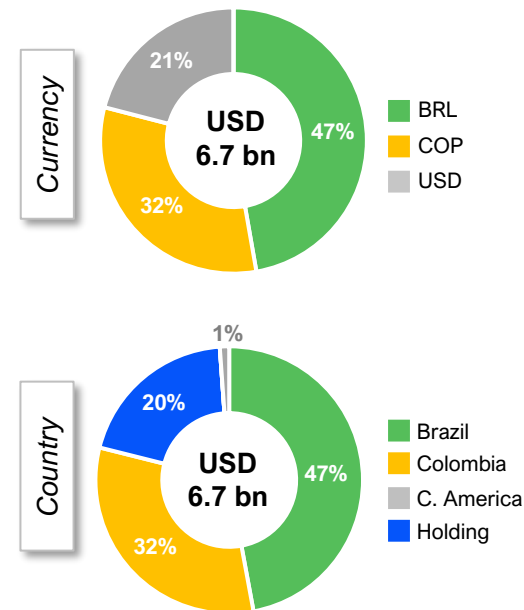
Net debt evolution



Cost of gross debt<sup>4</sup>



Gross debt breakdown



(1) Gross & net debt exclude accrued interests and adjustments after derivatives; (2) Related to a bridge loan between Enel Américas and Enel Brasil, paid as of July 2024; (3) Net debt does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 0.8x; (4) Cash and cash equiv. + 90-day cash investments.

# Closing remarks



**1** Assets disposal of Peruvian assets completed, using capital to reduce expensive debt

**2** Reinforcing our commitment in Brazil, with strong investment plan in Grids focused on quality and resilience

**3** Strong 7% growth in energy distributed, along with 0.7 GW net installed capacity added during H1 2024

**4** Solid economics results, improved financial position to execute our investment plan

**Record net income leads to improved shareholder remuneration**

**Expected EPS<sup>1</sup> of 0.027 USD and DPS<sup>2</sup> of 0.008 USD (3.5x vs last year)**



# Q2 & H1 2024

*Annexes*



# Current scenario

Local currencies, inflation, electricity distributed and interest rates



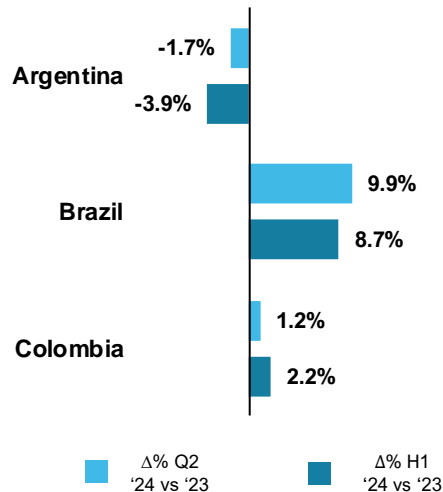
## Macroeconomic variables<sup>1</sup>

### Local currencies vs USD



### Inflation<sup>3</sup>

	$\Delta\%$ Q2 <sup>2</sup> '24 vs '23	$\Delta\%$ H1 <sup>2</sup> '24 vs '23	June 2023	June 2024
<b>Argentina</b>	-274%	-274%	115.6%	271.5%
<b>Brazil</b>	-5%	0%	3.2%	4.2%
<b>Colombia</b>	11%	15%	12.1%	7.2%
<b>Costa Rica</b>	5%	7%	-1.0%	0.0%
<b>Guatemala</b>	1%	0%	4.9%	3.6%
<b>Panama</b>	-	-	-0.6%	0.9%

## Electricity distributed



## Interest rates

	June 2023	June 2024
 <b>Selic</b>	13.75%	10.50%
 <b>IBR</b>	13.25%	11.75%

(1) Source: Central Bank of each country; (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Last 12 months

# Regulation Update Q2 2024



- **Resolution ENRE 573/2024** – On February 2024, the regulator published the new tariff charts to be applied, which incorporates an average increase of 323% for the VAD.
- **Resolution SE 33/2024** – The Chocón concession was extended for an additional partial term. This extension started on May 20, 2024, and ends on August 11, 2024.



- **Concession renewal decree:** On June 20, the decree with guidelines for the renewal of distribution concessions was published, highlighting the criteria for contract extension, quality standards, customer satisfaction indicators, efficiency goals, limits on dividend payments, treatment for high-complexity areas, incentives for digitalization, among others. The concession contract draft is expected to be published in October 2024.
- **Tariff adjustment of Enel Rio:** On March 19, 2024, ANEEL approved the tariff adjustment, to be applied as of March 20, 2024, representing an increase of +3.45% on average (+3.00% for low voltage and +4.97% for high voltage).
- **Tariff adjustment of Enel Ceará:** On April 16, 2024, ANEEL approved the tariff adjustment, to be applied as of April 22, 2024, representing a reduction of -2.81% on average (-3.03% for low voltage and -2.10% for high voltage).
- **Tariff adjustment of Enel São Paulo:** On July 2, 2024, ANEEL approved the tariff adjustment, to be applied as of July 4, 2024, representing a reduction of -2.43% on average (-2.11 for low voltage and -3.52% of high voltage).



- **Res. MME 40225/2024:** Establishes measures for the reduction of tariffs for regulated users of the electric energy service, applicable to distribution and commercialization companies that have applied for the tariff option mechanism and have accessed credits with FINDETER, Fondo Nacional de Desarrollo (FND) or another entity considered within the financial mechanisms determined by the government.



- No relevant updates

# Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)					
MW	Hydro	Wind	Solar	Coal	Total
Argentina	1,328	0	0	0	<b>1,328</b>
Brazil	1,272	3,506	1,748	0	<b>6,526</b>
Colombia	3,097	0	872	226	<b>4,195</b>
Central America	543	0	162	0	<b>705</b>
<b>Total</b>	<b>6,240</b>	<b>3,506</b>	<b>2,782</b>	<b>226</b>	<b>12,754</b>

Total net production (GWh)					
GWh	Hydro	Wind	Solar	Coal	Total
Argentina	1,516	0	0	0	<b>1,516</b>
Brazil	2,452	5,631	833	0	<b>8,916</b>
Colombia	6,489	0	504	545	<b>7,538</b>
Central America	959	0	118	0	<b>1,077</b>
<b>Total</b>	<b>11,416</b>	<b>5,631</b>	<b>1,455</b>	<b>545</b>	<b>19,047</b>

# Operating exhibits

*Distribution companies*



Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km <sup>2</sup> )	Next tariff review
Edesur	2,688,911	17,697	16.9	8.0	16.7%	Buenos Aires, Argentina	3,309	2024
Enel Dx Rio	3,090,288	14,588	9.9	4.4	19.7%	Niteroi, Brazil	32,615	2028
Enel Dx Ceará	4,209,973	14,021	10.4	4.0	14.8%	Fortaleza, Brazil	148,921	2027
Enel Dx São Paulo	8,479,116	44,442	6.9	3.5	10.4%	Sao Paulo, Brazil	4,526	2027
Enel Colombia-Dx	3,909,304	15,421	8.3	9.1	7.5%	Bogota, Colombia	26,093	2025
<b>Total</b>	<b>22,377,592</b>	<b>106,169</b>	-	-	-	-	-	-

# Financial exhibits

## Reported results



	Q2 2024	Q2 2023	ΔYoY	H1 2024	H1 2023	ΔYoY
Revenues	3,376	3,230	+4%	6,749	6,370	+6%
Gross Margin	1,403	1,337	+5%	2,860	2,667	+7%
OPEX	(408)	(382)	+7%	(788)	(768)	+3%
Reported EBITDA	995	955	+4%	2,072	1,899	+9%
D&A <sup>1</sup>	(354)	(328)	+8%	(701)	(615)	+14%
EBIT	641	627	+2%	1,371	1,285	+7%
Net financial results	(356)	(109)	>100%	(537)	(294)	+83%
Non operating results	1	(189)	<-100%	1	(171)	<-100%
EBT	287	329	-13%	836	820	+2%
Income taxes	(167)	(207)	-19%	(358)	(361)	-1%
Discontinued operations	1,872	124	>100%	2,002	198	>100%
Minorities	(62)	(78)	-21%	(191)	(181)	+6%
Group Net Income	1,931	169	>100%	2,290	476	>100%

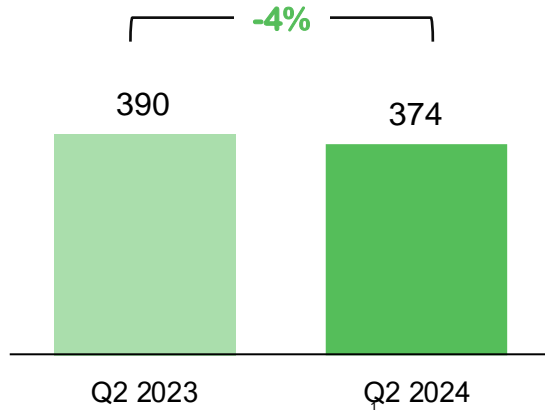
(1) Depreciations, amortizations and impairments

# Generation business results

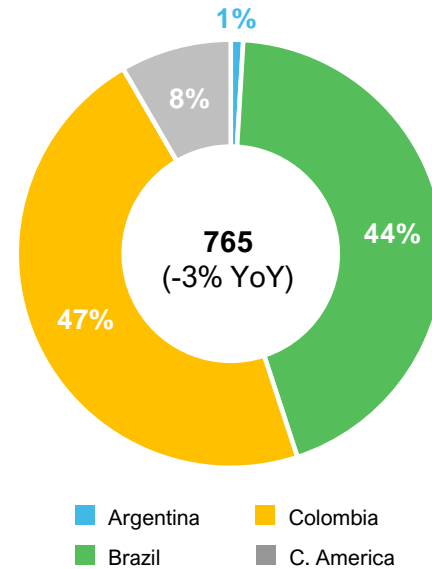
Quarter & YTD results



Q2 EBITDA evolution (USD mn)



H1 EBITDA by country (USD mn)

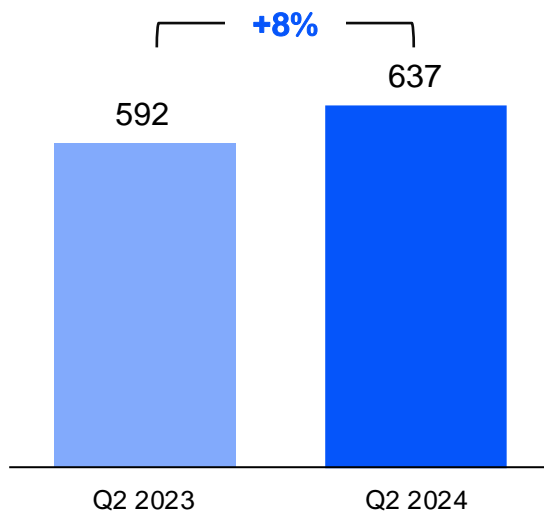


# Grids business results

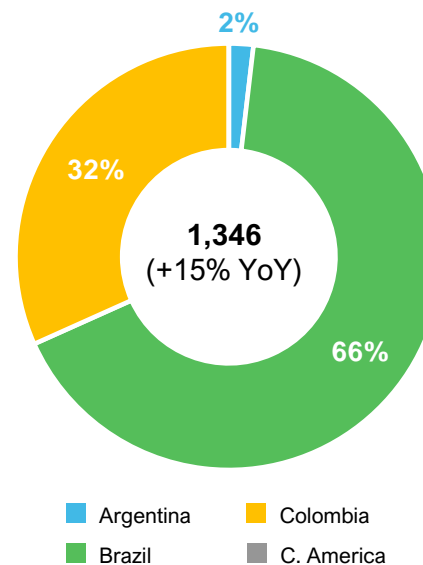
Quarter & YTD results



Q2 EBITDA evolution (USD mn)



H1 EBITDA by country (USD mn)





# Argentina (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%
Revenues	3	<b>13</b>	>100%	271	<b>347</b>	28%	275	<b>360</b>	31%
Procurements and Services	-1	<b>-1</b>	>100%	-204	<b>-228</b>	12%	-204	<b>-227</b>	11%
OPEX	9	<b>-3</b>	<-100%	-70	<b>-102</b>	45%	-65	<b>-106</b>	62%
EBITDA	11	<b>9</b>	-21%	-3	<b>17</b>	<-100%	5	<b>27</b>	>100%
Net Income	-203	<b>-4</b>	-98%	43	<b>-64</b>	<-100%	-134	<b>-75</b>	-45%
Gross Capex	-2	<b>0</b>	<-100%	44	<b>35</b>	-21%	43	<b>35</b>	-19%
Net Production (GWh)	404	<b>705</b>	74%	-	-	-	404	<b>705</b>	74%
Energy Sales (GWh)	405	<b>706</b>	74%	4,289	<b>4,215</b>	-2%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	<b>N.A.</b>	-	-	-	-	N.A.	<b>N.A.</b>	-
Energy losses (%)	-	-	-	16.5%	<b>16.7%</b>	-	-	-	-
Customers (Th)	-	-	-	2,622	<b>2,689</b>	3%	2,622	<b>2,689</b>	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Argentina (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	H1 2023	H1 2024	%	H1 2023	H1 2024	%	H1 2023	H1 2024	%
Revenues	45	<b>23</b>	-49%	501	<b>583</b>	16%	546	<b>606</b>	11%
Procurements and Services	-3	<b>-2</b>	-14%	-414	<b>-391</b>	-5%	-417	<b>-394</b>	-6%
OPEX	-14	<b>-14</b>	-3%	-140	<b>-166</b>	18%	-159	<b>-181</b>	14%
EBITDA	29	<b>7</b>	-75%	-54	<b>25</b>	<-100%	-31	<b>32</b>	<-100%
Net Income	-321	<b>-50</b>	-84%	112	<b>31</b>	-73%	-151	<b>-39</b>	-74%
Gross Capex	7	<b>0</b>	-99%	77	<b>69</b>	-11%	84	<b>69</b>	-18%
Net Production (GWh)	2,665	<b>1,516</b>	-43%	-	-	-	2,665	<b>1,516</b>	-43%
Energy Sales (GWh)	958	<b>1,517</b>	58%	9,198	<b>8,835</b>	-4%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	<b>N.A.</b>	-	-	-	-	N.A.	<b>N.A.</b>	-
Energy losses (%)	-	-	-	16.5%	<b>16.7%</b>	-	-	-	-
Customers (Th)	-	-	-	2,622	<b>2,689</b>	3%	2,622	<b>2,689</b>	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Brazil (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%
Revenues	272	<b>288</b>	6%	1,751	<b>1,653</b>	-6%	2,029	<b>1,944</b>	-4%
Procurements and Services	-88	<b>-77</b>	-13%	-1,137	<b>-1,092</b>	-4%	-1,226	<b>-1,166</b>	-5%
OPEX	-26	<b>-35</b>	33%	-186	<b>-161</b>	-13%	-237	<b>-215</b>	-10%
EBITDA	157	<b>176</b>	12%	428	<b>401</b>	-6%	565	<b>564</b>	0%
Net Income	107	<b>79</b>	-26%	79	<b>36</b>	-55%	171	<b>91</b>	-47%
Gross Capex	272	<b>132</b>	-52%	244	<b>235</b>	-4%	516	<b>361</b>	-30%
Net Production (GWh)	4,436	<b>5,147</b>	16%	-	-	-	4,436	<b>5,147</b>	16%
Energy Sales (GWh)	8,802	<b>12,801</b>	45%	16,438	<b>18,071</b>	10%	-	-	-
Av. Spot Price (\$US/MWh) <sup>3</sup>	13	<b>13</b>	-7%	-	-	-	13	<b>13</b>	-7%
Energy losses (%)	-	-	-	13.2%	<b>13.1%</b>	-	-	-	-
Customers (Th)	-	-	-	15,526	<b>15,779</b>	2%	15,526	<b>15,779</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments;

(3) Southeast/Central-west region

# Brazil (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	H1 2023	H1 2024	%	H1 2023	H1 2024	%	H1 2023	H1 2024	%
Revenues	542	<b>573</b>	6%	3,541	<b>3,443</b>	-3%	4,097	<b>4,023</b>	-2%
Procurements and Services	-181	<b>-172</b>	-5%	-2,268	<b>-2,212</b>	-2%	-2,452	<b>-2,379</b>	-3%
OPEX	-56	<b>-65</b>	17%	-351	<b>-337</b>	-4%	-457	<b>-444</b>	-3%
EBITDA	305	<b>337</b>	10%	921	<b>895</b>	-3%	1,188	<b>1,200</b>	1%
Net Income	261	<b>152</b>	-42%	197	<b>115</b>	-42%	420	<b>241</b>	-43%
Gross Capex	452	<b>340</b>	-25%	489	<b>451</b>	-8%	940	<b>792</b>	-16%
Net Production (GWh)	8,274	<b>8,916</b>	8%	-	-	-	8,274	<b>8,916</b>	8%
Energy Sales (GWh)	17,255	<b>24,978</b>	45%	33,934	<b>36,891</b>	9%	-	-	-
Av. Spot Price (\$US/MWh) <sup>3</sup>	13	<b>12</b>	-9%	-	-	-	13	<b>12</b>	-9%
Energy losses (%)	-	-	-	13.2%	<b>13.1%</b>	-	-	-	-
Customers (Th)	-	-	-	15,526	<b>15,779</b>	2%	15,526	<b>15,779</b>	2%


(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments;

(3) Southeast/Central-west region

# Colombia (USD mn)

## Quarter results




	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%
									
Revenues	410	<b>465</b>	13%	483	<b>579</b>	20%	846	<b>988</b>	17%
Procurements and Services	-176	<b>-261</b>	48%	-287	<b>-317</b>	11%	-411	<b>-521</b>	27%
OPEX	-23	<b>-32</b>	40%	-30	<b>-43</b>	40%	-54	<b>-75</b>	39%
EBITDA	211	<b>172</b>	-19%	166	<b>220</b>	32%	381	<b>392</b>	3%
Net Income	99	<b>90</b>	-9%	74	<b>93</b>	26%	181	<b>183</b>	1%
Gross Capex	123	<b>33</b>	-73%	62	<b>81</b>	32%	185	<b>115</b>	-38%
Net Production (GWh)	4,290	<b>4,045</b>	-6%	-	-	-	4,290	<b>4,045</b>	-6%
Energy Sales (GWh)	5,526	<b>5,526</b>	0%	3,767	<b>3,810</b>	1%	-	-	-
Av. Spot Price (\$US/MWh)	90	<b>112</b>	24%	-	-	-	90	<b>112</b>	24%
Energy losses (%)	-	-	-	7.5%	<b>7.5%</b>	-	-	-	-
Customers (Th)	-	-	-	3,831	<b>3,909</b>	2%	3,831	<b>3,909</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Colombia (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	H1 2023	H1 2024	%	H1 2023	H1 2024	%	H1 2023	H1 2024	%
									
Revenues	768	<b>902</b>	17%	908	<b>1,162</b>	28%	1,584	<b>1,956</b>	24%
Procurements and Services	-321	<b>-486</b>	52%	-545	<b>-657</b>	21%	-770	<b>-1,034</b>	34%
OPEX	-42	<b>-59</b>	41%	-59	<b>-79</b>	32%	-107	<b>-138</b>	29%
EBITDA	406	<b>357</b>	-12%	304	<b>427</b>	41%	707	<b>785</b>	11%
Net Income	205	<b>180</b>	-12%	132	<b>176</b>	34%	338	<b>356</b>	5%
Gross Capex	167	<b>56</b>	-66%	124	<b>147</b>	19%	291	<b>204</b>	-30%
Net Production (GWh)	8,368	<b>7,538</b>	-10%	-	-	-	8,368	<b>7,538</b>	-10%
Energy Sales (GWh)	10,693	<b>10,355</b>	-3%	7,478	<b>7,642</b>	2%	-	-	-
Av. Spot Price (\$US/MWh)	87	<b>131</b>	50%	-	-	-	87	<b>131</b>	50%
Energy losses (%)	-	-	-	7.5%	<b>7.5%</b>	-	-	-	-
Customers (Th)	-	-	-	3,831	<b>3,909</b>	2%	3,831	<b>3,909</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Central America (USD mn)

Quarter & YTD results




	Central America					
	Q2 2023	Q2 2024	%	H1 2023	H1 2024	%
Revenues	80	83	3%	143	163	14%
Procurements and Services	-51	-58	13%	-64	-83	29%
OPEX	-18	-8	-56%	-28	-17	-41%
EBITDA	11	17	56%	51	64	26%
Net Income	-69	0	-99%	-54	18	<-100%
Gross Capex	11	2	-84%	18	3	-82%
Net Production (GWh)	447	428	-4%	997	1,077	8%
Energy Sales (GWh)	771	762	-1%	1,387	1,568	13%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-

# Peru (USD mn) – Sold assets

Quarter & YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%	Q2 2023	Q2 2024	%
 Revenues	207	<b>81</b>	-61%	285	<b>184</b>	-35%	492	<b>265</b>	-46%
Procurements and Services	-78	<b>-29</b>	-62%	-193	<b>-127</b>	-34%	-271	<b>-156</b>	-42%
OPEX	-25	<b>-9</b>	-64%	-21	<b>-13</b>	-40%	-46	<b>-22</b>	-53%
EBITDA	104	<b>42</b>	-59%	70	<b>45</b>	-37%	175	<b>87</b>	-50%
Net Income	82	<b>49</b>	-41%	42	<b>-5</b>	<-100%	126	<b>2,041</b>	>100%
Gross Capex	17	<b>5</b>	-70%	31	<b>39</b>	27%	49	<b>44</b>	-9%
	H1 2023	H1 2024	%	H1 2023	H1 2024	%	H1 2023	H1 2024	%
Revenues	399	<b>295</b>	-26%	573	<b>468</b>	-18%	972	<b>763</b>	-21%
Procurements and Services	-139	<b>-96</b>	-31%	-380	<b>-313</b>	-18%	-519	<b>-409</b>	-21%
OPEX	-49	<b>-34</b>	-31%	-40	<b>-33</b>	-18%	-89	<b>-66</b>	-25%
EBITDA	211	<b>165</b>	-22%	153	<b>122</b>	-20%	364	<b>288</b>	-21%
Net Income	114	<b>129</b>	13%	82	<b>43</b>	-47%	199	<b>2,171</b>	>100%
Gross Capex	32	<b>22</b>	-31%	59	<b>80</b>	35%	92	<b>102</b>	11%

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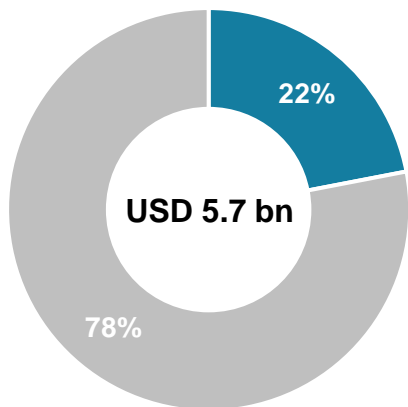


# Consolidated financial position

Liquidity, debt maturities and credit profile

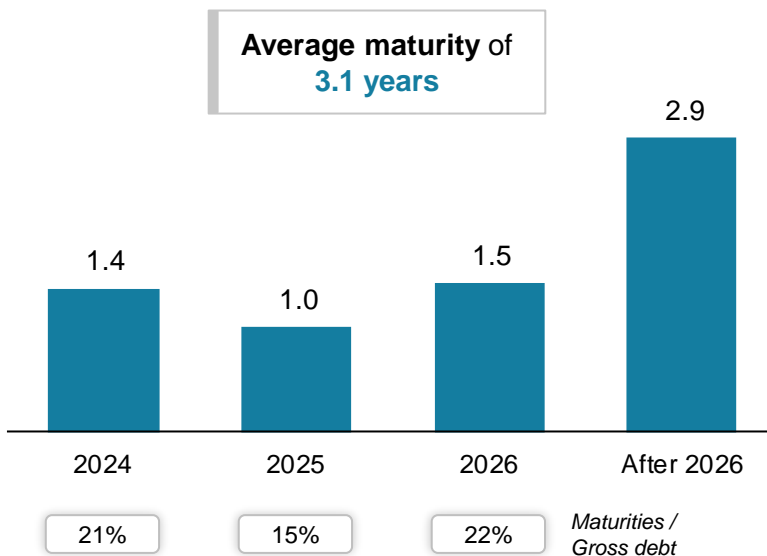


## Liquidity position



- Available committed credit lines
- Cash and cash equivalents

## Debt maturities (USD bn)



## Credit profile

MOODY'S

Baa2/Stable  
(June 2024)

S&P Global  
Ratings

BBB-/Stable  
(February 2024)

FitchRatings

BBB+/Stable  
(March 2024)

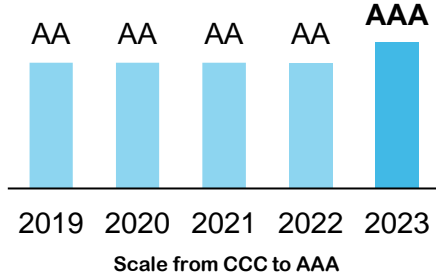
Feller.Rate

AA/Stable  
(June 2024)

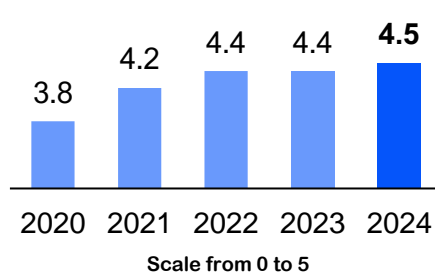
# ESG raters and rankings



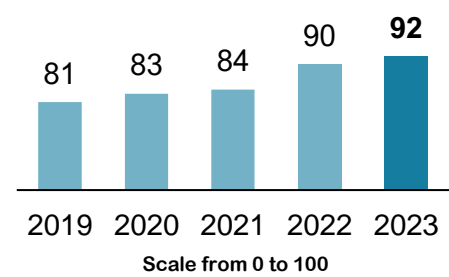
**MSCI** 



**FTSE Russell**

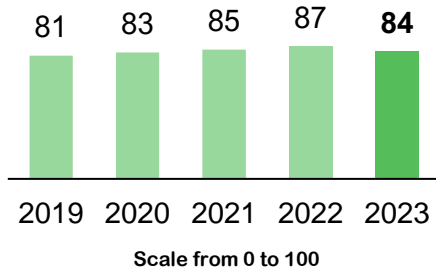


**REFINITIV** 

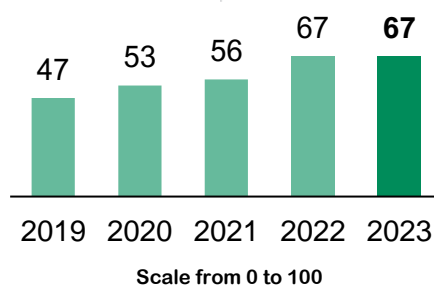


**S&P Dow Jones Indices**

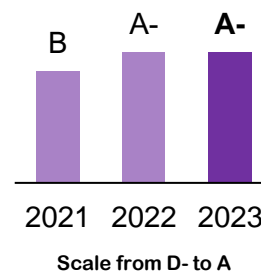
A Division of S&P Global



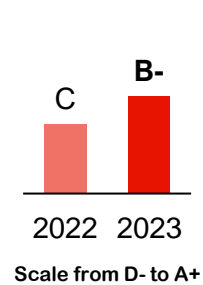
**MOODY'S** | ESG Solutions



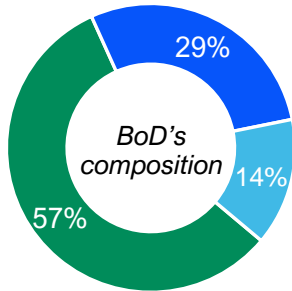
**CDP**  
DISCLOSURE INSIGHT ACTION



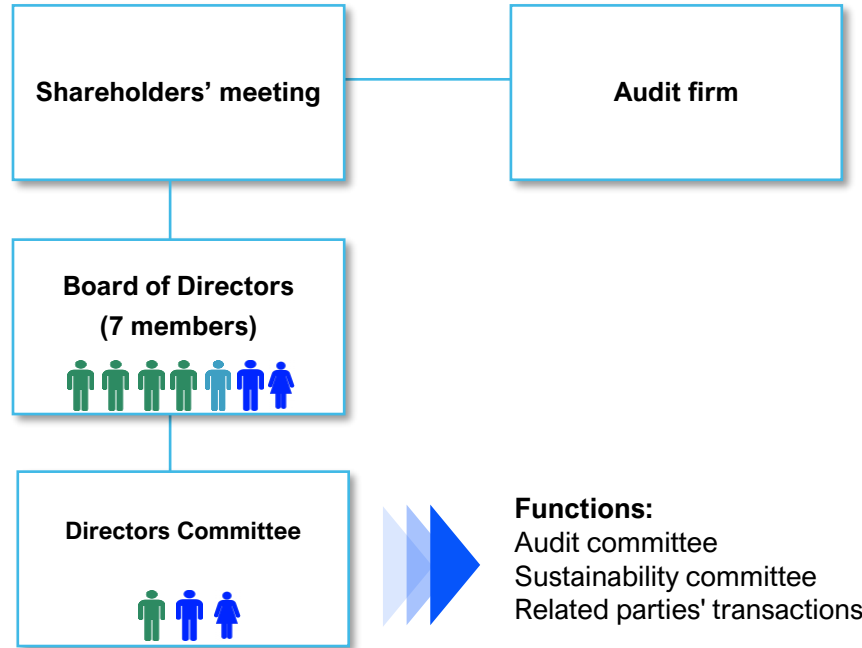
**ISS ESG** 



# Corporate governance structure



- Executive
- Independent
- Non-executive elected by Enel SpA



# Board composition

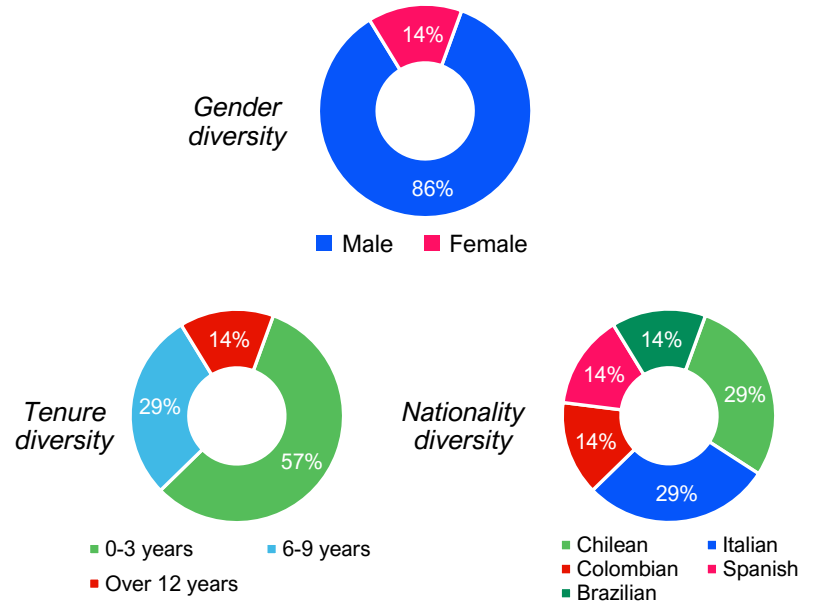


Board of Directors

Executive	Borja Acha Besga	Chair
Executive	José Antonio Vargas	Director Directors' Committee
Executive	Alberto De Paoli	Director
Executive	Luca Lo Voi	Director
Non-executive elected by Enel SpA	Britaldo Soares	Director
Independent	Iris Boeninger	Directors' Committee Director
Independent	Hernán Somerville Senn	Directors' Committee (C) Director

■ Executive   
 ■ Non-executive elected by Enel SpA   
 ■ Independent

Board of Directors' diversity



# Enel Américas - Policies, principles and codes



## Ethics, Integrity, Human Rights, and Diversity

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- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

## Corporate Governance:

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- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy – Investor Relations](#)
- [Bylaws](#)
- [Manual for the Management of Information of Interest to the Market](#)

## Sustainability:

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- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

# Q2 & H1 2024 Consolidated results

## Disclaimer



*This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.*

# Q2 & H1 2024 Consolidated results

Contact us



## Jorge Velis

Head of Investor Relations

## Investor Relations team

Nicolás Gracia

Claudio Ortiz

Francisco Basauri - ESG

## Contacts

Email - [ir.enelamericas@enel.com](mailto:ir.enelamericas@enel.com)

## Channels



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# Thank you.

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