

Third Quarter & Nine Months



Enel Américas

Consolidated results
October 27th, 2022



Third Quarter & Nine Months 2022

Consolidated results

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CFO



3Q 2022 key highlights



Operational performance

Net production and energy sales up 8% and 12% mainly due to Brazil and Colombia

Tariff adjustment in Sao Paulo and tariff review process in Peru in line with expectations

Strong growth in Enel X and Retail

Financial results

Q3'22 EBITDA of US\$ 1.1 bn;
+17% 9M'22 EBITDA

+59% FFO improvement on better NWC and EBITDA

Net debt/EBITDA of 1.4x¹ remains stable

Push on renewables

71% RES capacity, 73% of RES net production

~100 MW RES added in Q3 2022; ~400 MW added in 2022

2.9 GW capacity in execution, 0.6 GW added in Brazil²

Asset rotation & Corporate simplification

Asset rotation on track: Fortaleza sale completed; Goiás sale approved by anti-trust authority³

Merger of Enel Gx Peru with EGP Peru ongoing

SEC⁴ deregistration process well on track

Current scenario

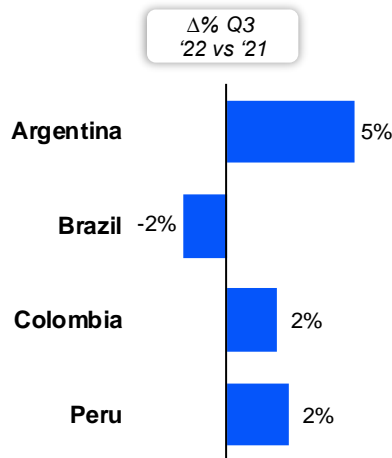
Inflation starts to peak across the region, significant COP depreciation affects results



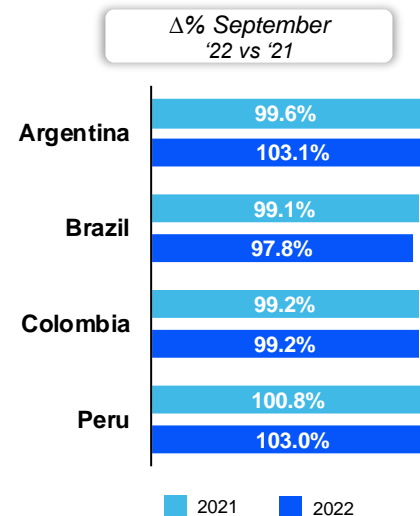
Macroeconomic variables¹

	Local currencies vs USD		Inflation ⁴	
	Δ% Q3 ³ '22 vs '21	Δ% 9M ³ '22 vs '21	September 2021	September 2022
Argentina	-49%	-49%	52.5%	83.0%
Brazil	0%	4%	10.3%	7.2%
Colombia	-14%	-10%	4.5%	11.4%
Peru	4%	0%	5.2%	8.5%
Costa Rica	-6%	-7%	2.1%	10.4%
Guatemala	0%	0%	3.7%	9.0%
Panama	-	-	2.5%	1.9%

Electricity distributed



Collection rate⁵



	9M 2021	9M 2022	Δ%
Bad debt (US\$ mn)	(248)	(256)	3.4%

(1) Source: Central Bank of each country; (2) End-of-period Fx; (3) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (4) Last 12 months, (5) Collected income / billed income



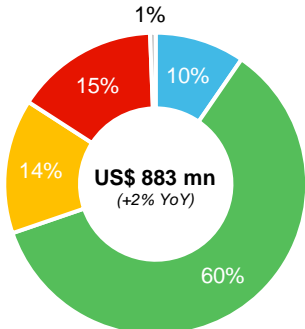
Industrial Growth: Gross CAPEX

Investment in Renewables and Networks aligned with our Strategic Plan targets

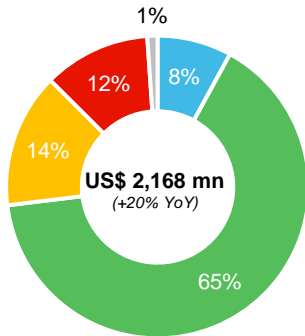


CAPEX by country

Q3 2022

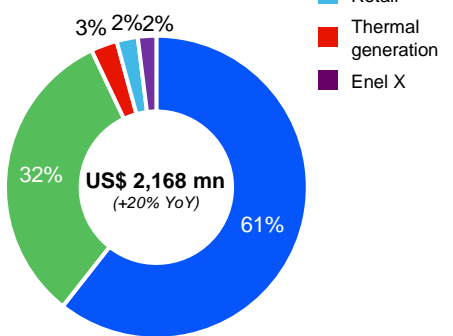
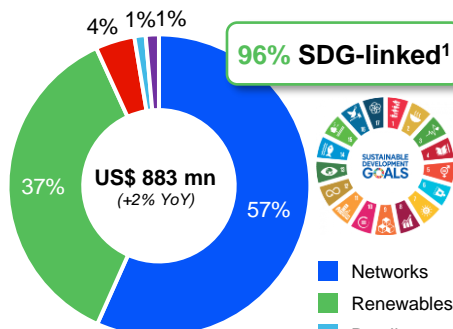


9M 2022



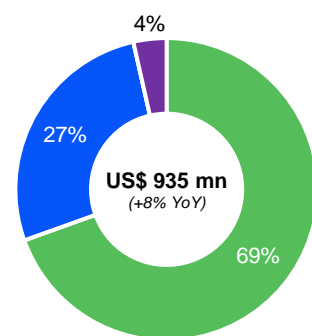
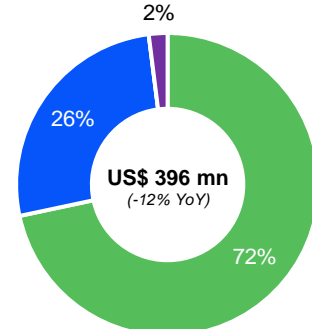
- Argentina
- Brazil
- Colombia
- Peru
- C. America

CAPEX by business²



- Networks
- Renewables
- Retail
- Thermal generation
- Enel X

Asset development³ CAPEX by business



- Renewables
- Networks
- Enel X

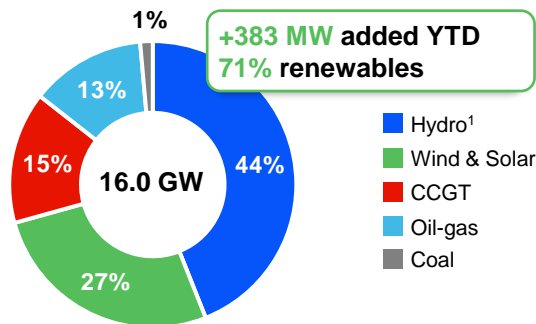
(1) Excludes Thermal generation and trading; (2) Thermal generation business' includes trading business; (3) Asset development - Growth investments in generation and Networks (quality programs smart metering)

Generation operational highlights

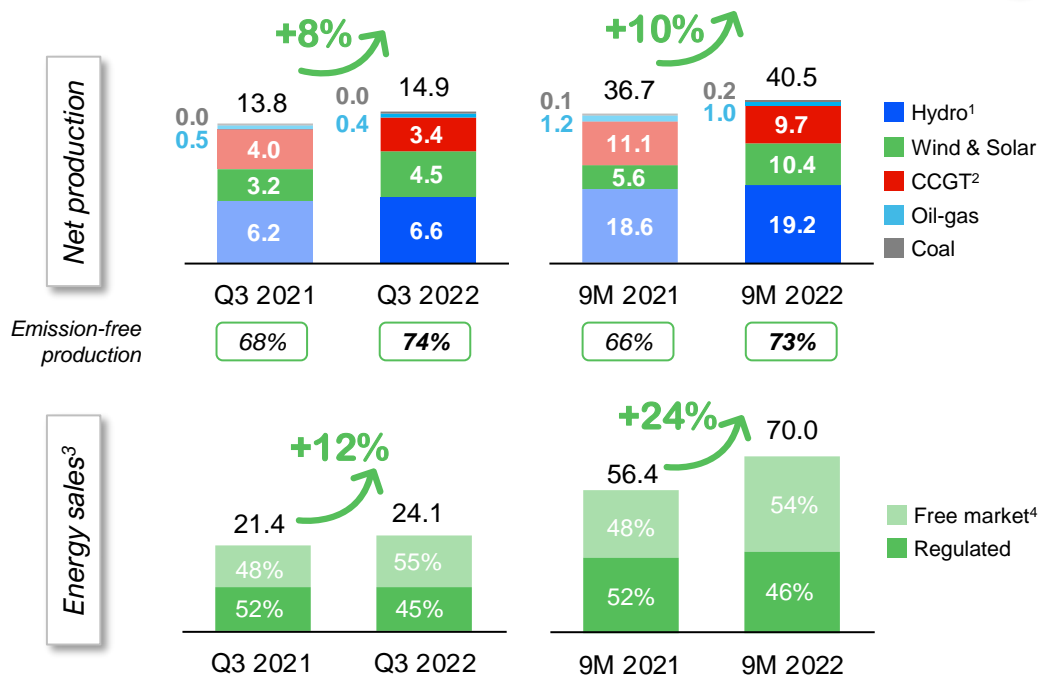
Solid growth in net production driven by renewables



Installed capacity (GW)



Net production & energy sales (TWh)



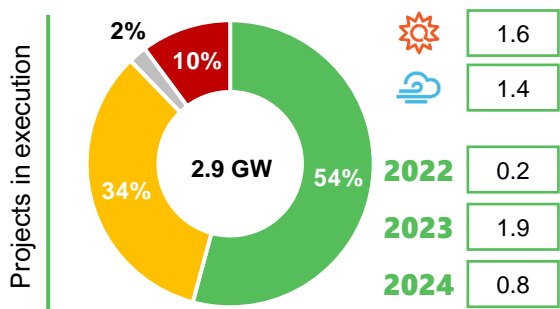
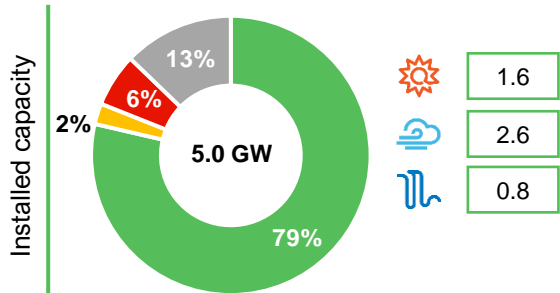
(1) Includes 0.8 GW of hydro capacity from EGPA; (2) Includes net production and energy sales from Fortaleza; (3) 2021 Restated figures, includes sales of Enel Trading Brasil; (4) Includes spot sales

Focus EGP Américas

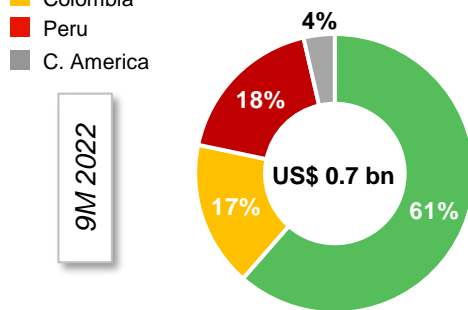
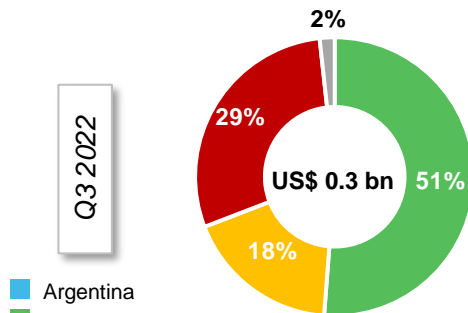
83 MW of add. capacity in Q3 2022 in Brazil



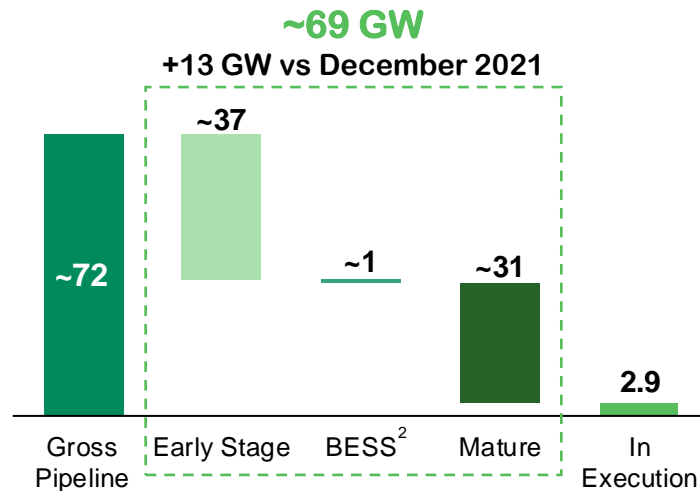
Main operational KPIs



CAPEX breakdown



Gross pipeline¹ (GW)



(1) Early stage and mature are classified based on their development regarding land secured, environmental permits and networks connection, while mature is further along in this process;

(2) BESS: Battery Energy Storage System; includes 0.6 GW of mature pipeline and 0.3 GW of early stage pipeline

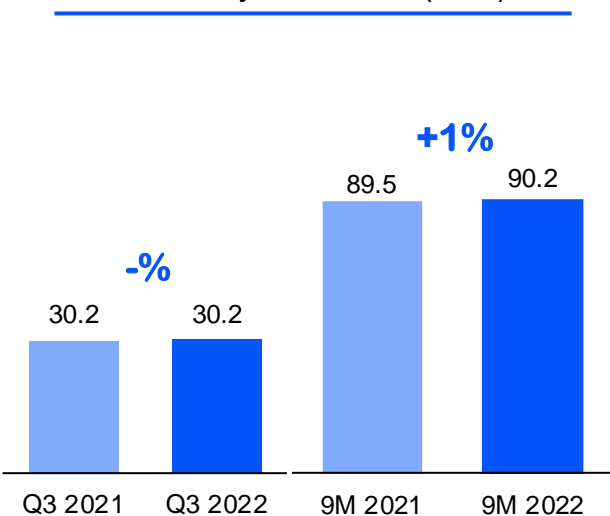


Networks operational highlights

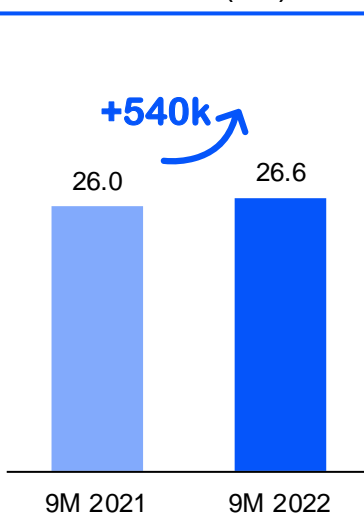
Steady volume growth and relevant organic increase of end users towards electrification



Electricity distributed (TWh)



End users (mn)



Quality indicators¹

	SAIDI (hours)			SAIFI (times)		
	9M 2021	9M 2022		9M 2021	9M 2022	
Argentina	13.5	14.1	↑	4.8	4.9	↑
Brazil	10.8	9.7	↓	5.1	4.6	↓
Colombia	6.7	5.6	↓	5.2	4.2	↓
Peru	6.9	7.1	↑	2.4	2.2	↓
Average	10.2	9.4	↓	4.9	4.4	↓

Energy losses

	Energy losses		
	9M 2021	9M 2022	
Argentina	18.4%	17.5%	↓
Brazil	13.0%	13.2%	↑
Colombia	7.6%	7.5%	↓
Peru	8.4%	8.6%	↑
Average	12.8%	12.8%	=



(1) SAIDI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index



Enel X and Retail operating highlights

Strong growth in charging points and energy sold contributing to energy efficiency



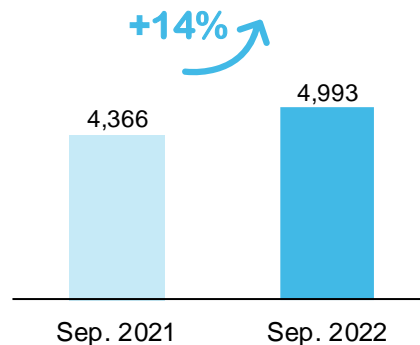
Enel X

	Q3 2021	Q3 2022	Δ%
Charging points (#)	2,285	6,197	>100%
Street lighting (final light points, mn#)	847	936	+11%
PV ¹ (MWp installed)	20	36	+82%
M&R ² contracts (customer base, k#)	385	584	+52%
Credit cards (Active credit cards k#)	877	944	+8%

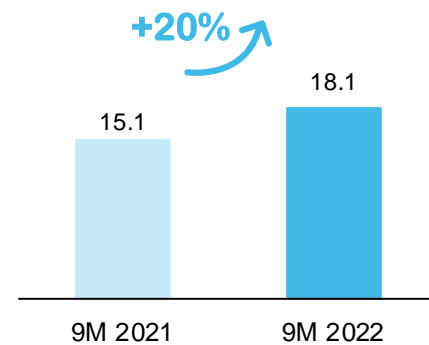


Retail³

Delivery points (#)



Energy sold (TWh)



(1) Solar photovoltaic (PV); (2) Maintenance & Repair; (3) Free market business includes Gx and Dx business. Figures do not include gas.

Asset rotation & Corporate simplification

Extraordinary operations in line with our strategy and goals



Asset rotation

- **Fortaleza sale completed: Brazil 100% renewable**, with **Wind & Solar** representing ~75% of installed capacity
- **Goiás sale well on track**: CADE approval received, ANEEL approval pending. Process completion expected by **year-end 2022**

Corporate simplification

- **Merger analysis of Enel Gx Peru with EGP Peru**: Process of integration of generation assets under analysis
- **SEC¹ deregistration well on track**

Financial highlights (US\$ mn)

Lower EBITDA mainly due to Networks, partially offset by Renewables



	Q3 2021	Q3 2022	Δ% YoY	9M 2021	9M 2022	Δ% YoY	Quarter highlights
Reported EBITDA	1,141	1,060	-7.1%	2,926	3,425	17.1%	EBITDA decrease mainly due to Fx effect and lower Networks result , partially offset by growth in Renewables
Adjusted EBITDA ¹	1,141	1,124	-1.5%	2,926	3,388	15.8%	
OPEX	-424	-452	6.7%	-1,243	-1,359	9.3%	Higher OPEX due to higher inflation , partially offset by efficiencies
Net financial results	-173	-164	-5.0%	-394	-492	24.9%	Adjusted Group net income decrease due to lower EBITDA
Reported Group net income ²	264	-680	<-100%	622	-103	<-100%	
Adjusted Group net income ²⁻³	264	253	-4.2%	622	881	41.6%	Higher FFO mainly due to better NWC and EBITDA
FFO	758	699	-7.8%	1,339	2,134	59.4%	
Net debt (Dec-21 vs Sep-22)				5,870	6,637	13.1%	Net debt increase explained by CAPEX plan execution and Fx effect

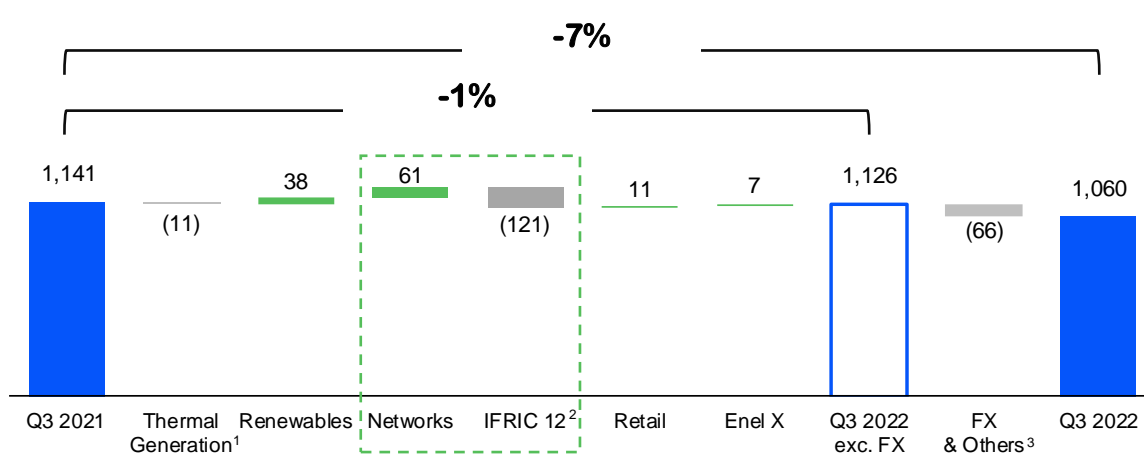
(1) Q3'22: Excludes Fx effect (- US\$ 64 mn); 9M'22: Excludes Fx impact (- US\$ 80 mn) and EGP Américas (+ US\$ 116 mn); (2) Attributable net income to controlling shareholders; (3) Q3'22: Excludes Goiás effect (- US\$ 786 mn) and Fortaleza effect (- US\$ 147 mn); 9M'22: Excludes Goiás effect (- US\$ 786 mn) and Fortaleza effect (- US\$ 198 mn)

EBITDA breakdown: Q3 2022 results

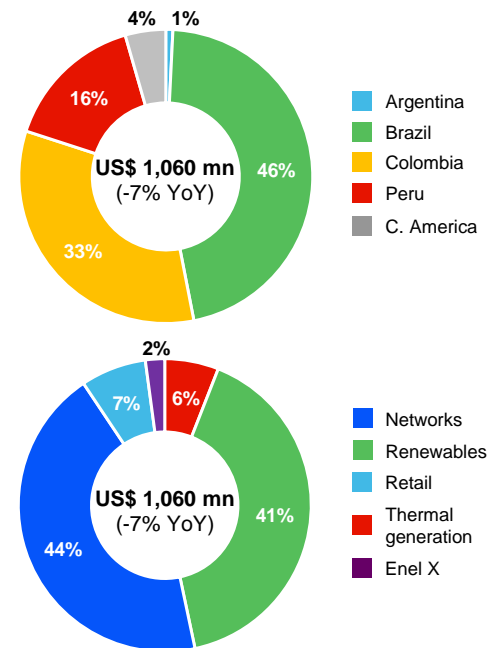
Growth in Renewables offset by a decrease in Trading activities and Networks



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



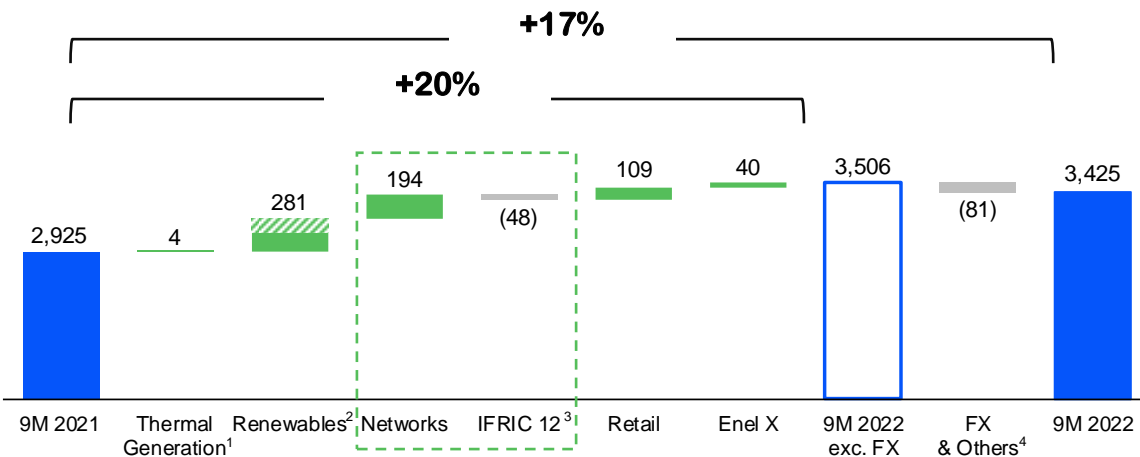
(1) Thermal generation business¹ includes trading business; (2) IFRIC 12 – Inflation adjustment over net RAB; (3) Q3 2022 - Fx effect: -US\$ 64 mn. Services & Others: -US\$ 2 mn

EBITDA breakdown: 9M 2022 results

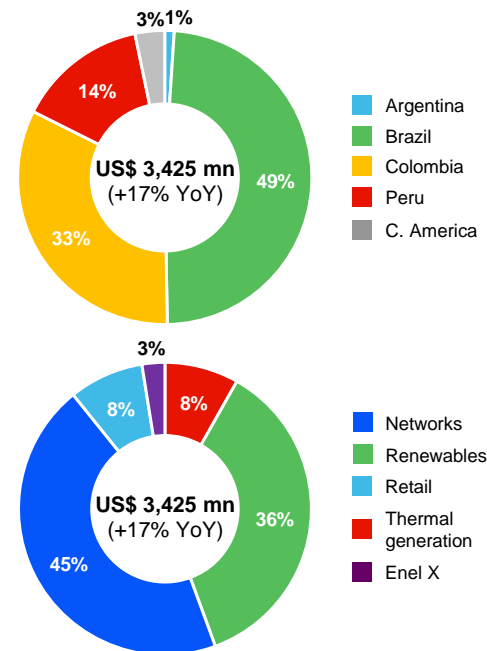
Growth across all our business lines



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



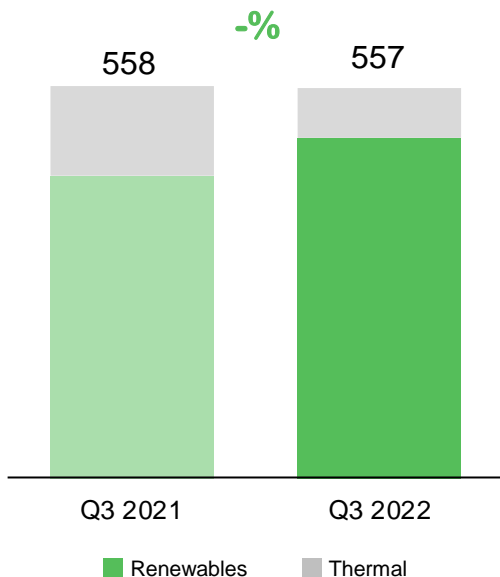
(1) Thermal generation business¹ includes trading business; (2) Includes perimeter effect from EGP Américas consolidation US\$ 116 mn; (3) IFRIC 12 – Inflation adjustment over net RAB; (4) 9M 2022 - Fx effect: US\$ -80 mn. Services & Others: -US\$ 2 mn

Generation business results

Growth in Peru offset by EBITDA drop in other geographies



Q3 EBITDA evolution (US\$ mn)

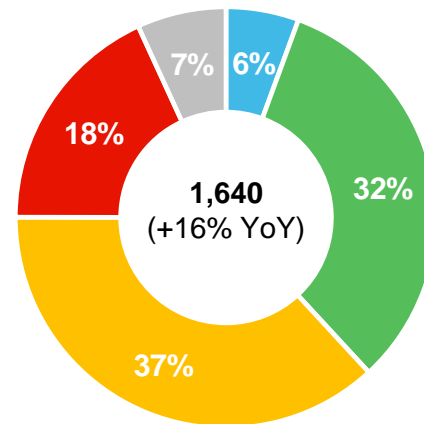


Consolidation of EGPA continues to boost results

-5% and -2% EBITDA in Brazil and Colombia due to lower trading EBITDA and higher energy purchases, respectively

+38% EBITDA in Peru driven by higher prices

9M EBITDA by country (US\$ mn)



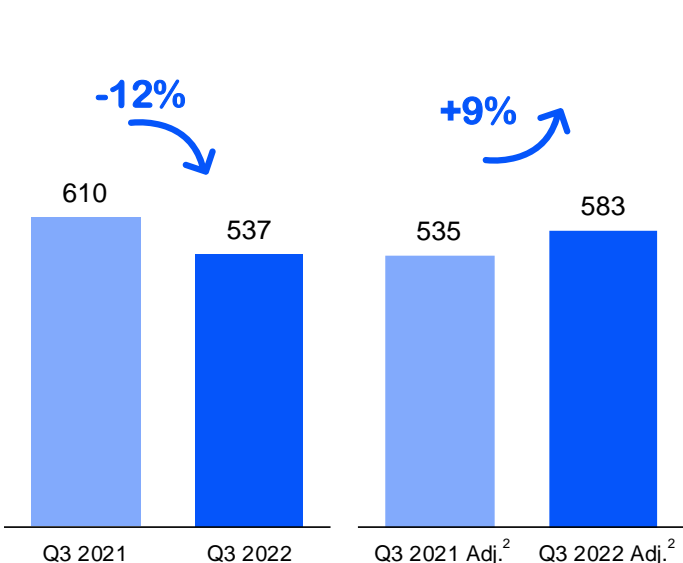
- Argentina
- Colombia
- Brazil
- Peru
- C. America

Networks business results

EBITDA decrease explained by Brazil, partially compensated by Colombia and Peru



Q3 EBITDA evolution (US\$ mn)



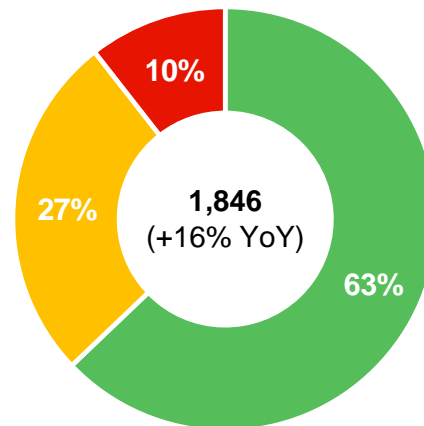
Steady electricity distributed growth across all countries

-16% EBITDA in Brazil due to lower revenues by IFRIC 12¹ and higher energy transport costs

Excluding the IFRIC effect, Brazil EBITDA increased 16% due to tariff indexation

+11% and 25% EBITDA in Colombia and Peru driven by tariff indexation and higher RAB remuneration

9M EBITDA by country (US\$ mn)



Argentina Colombia
Brazil Peru

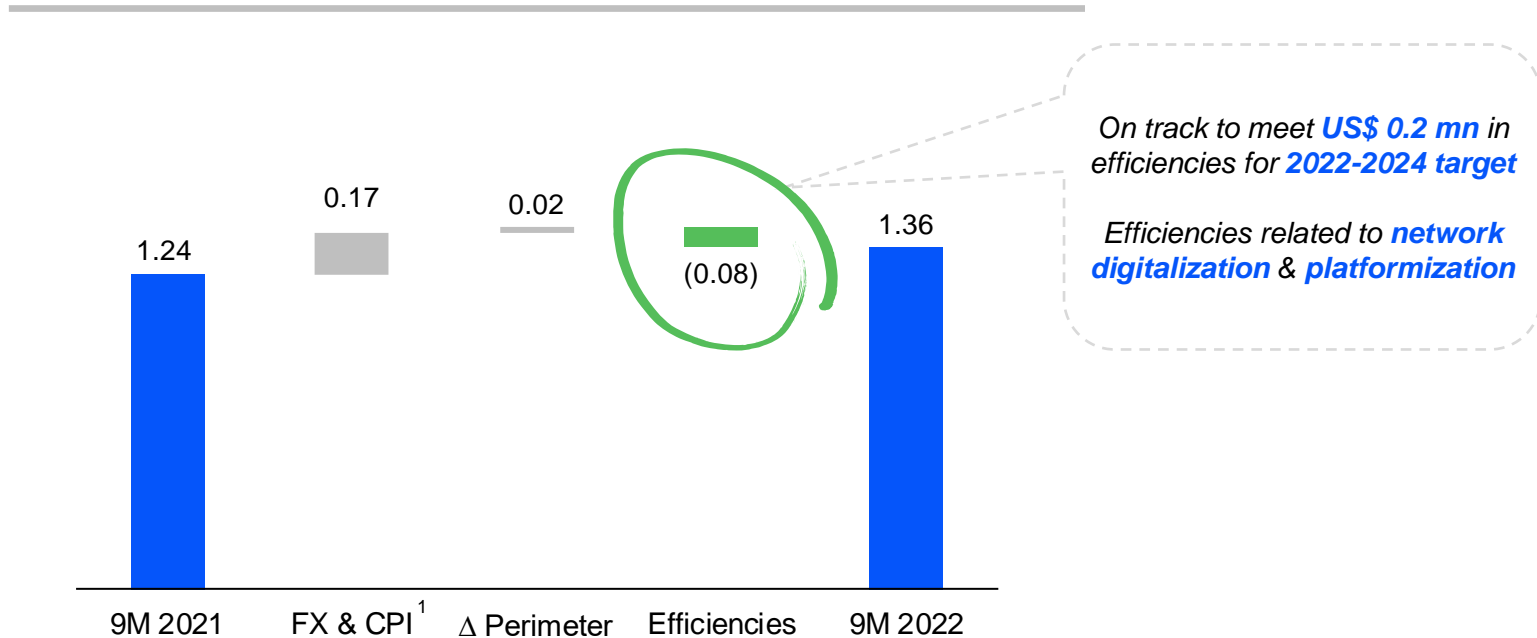
(1) IFRIC 12 – Inflation adjustment over net RAB; (2) Excludes revenues for adjustments of distribution assets (IFRIC 12)

OPEX savings

Continued efforts to mitigate inflationary pressures and global context



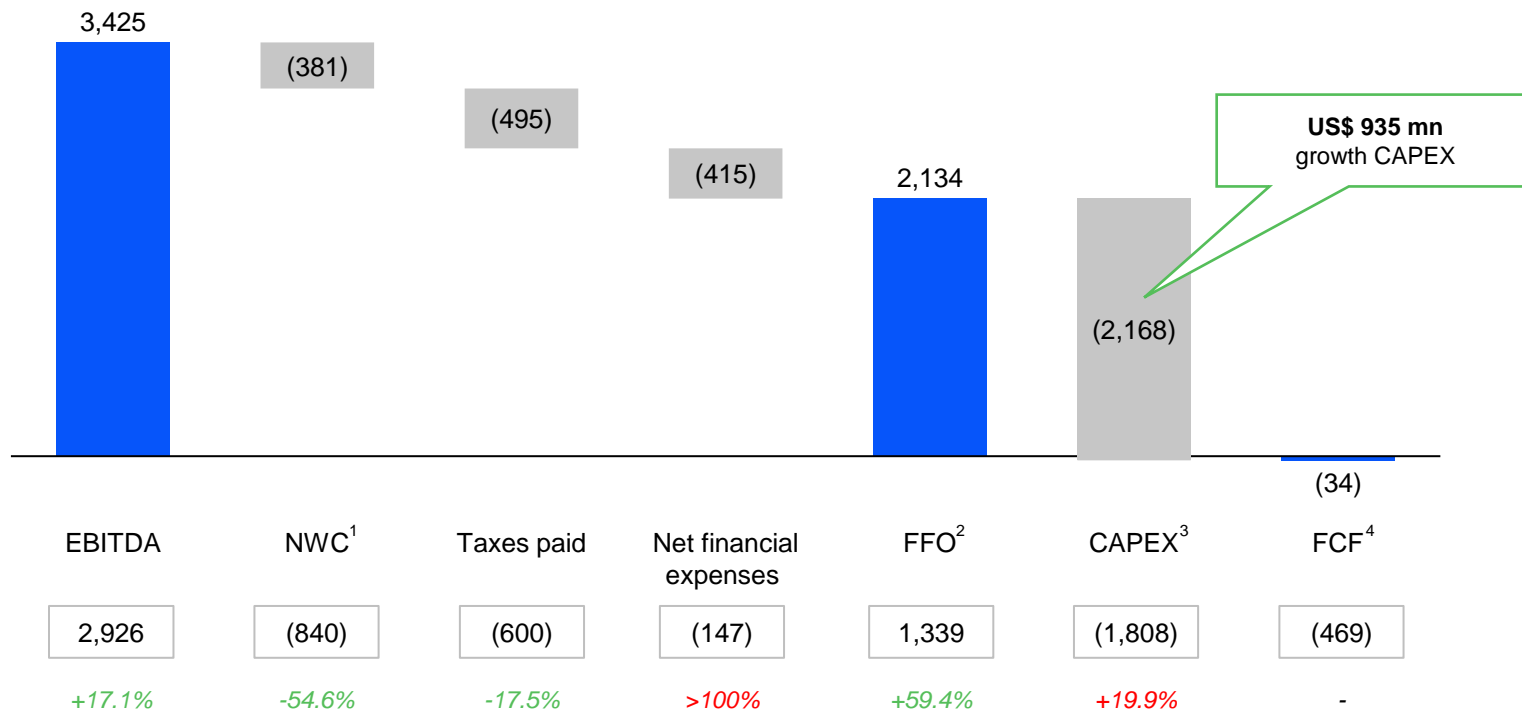
OPEX evolution (US\$ bn)



(1) Fx effect and inflation effect

Cash flow (US\$ mn)

FFO improvement due to better EBITDA and lower NWC



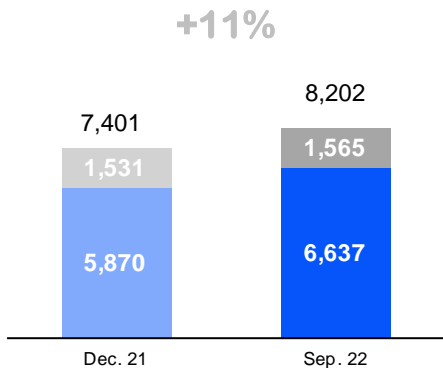
(1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.

Debt (US\$ mn)

Net debt/EBITDA ratio remains stable



Gross and net debt¹



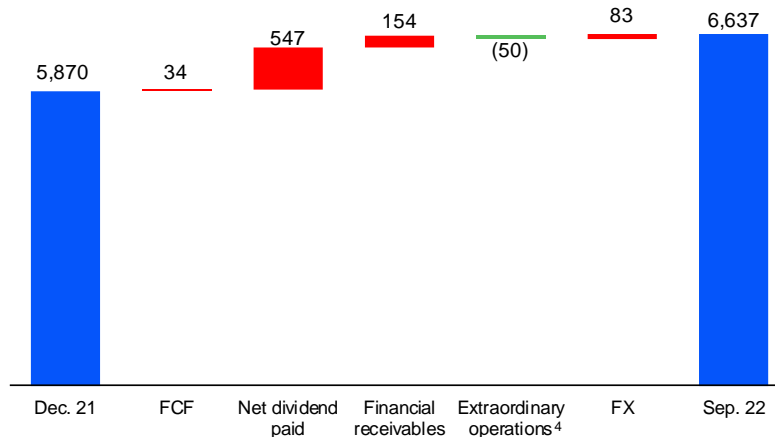
Net debt/ EBITDA²

1.4x

1.4x

■ Net Debt ■ Cash³

Net debt evolution

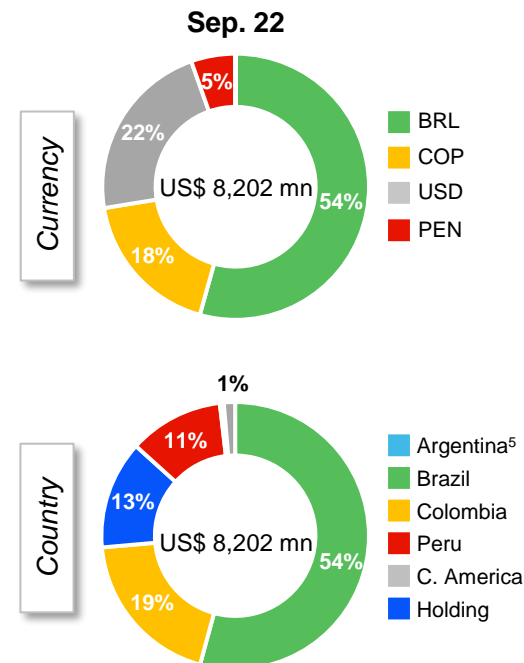


Cost of gross debt

~+330 bps

9.4%

Gross debt breakdown



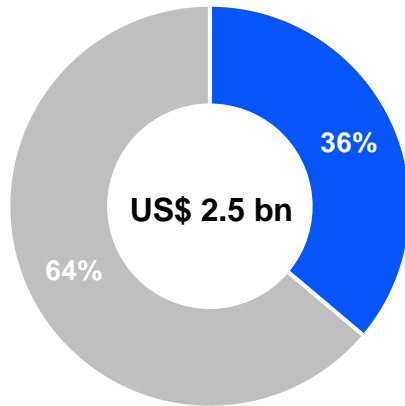
(1) Gross and net debt exclude accrued interests and adjustments after derivatives; (2) Does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 1.7x; (3) Cash and cash equiv. + 90-day cash investments; (4) Includes cash from Fortaleza sale; (5) Argentina - Sep. 22: 0.47%

Financial position

Solid liquidity to support our Strategic Plan goals

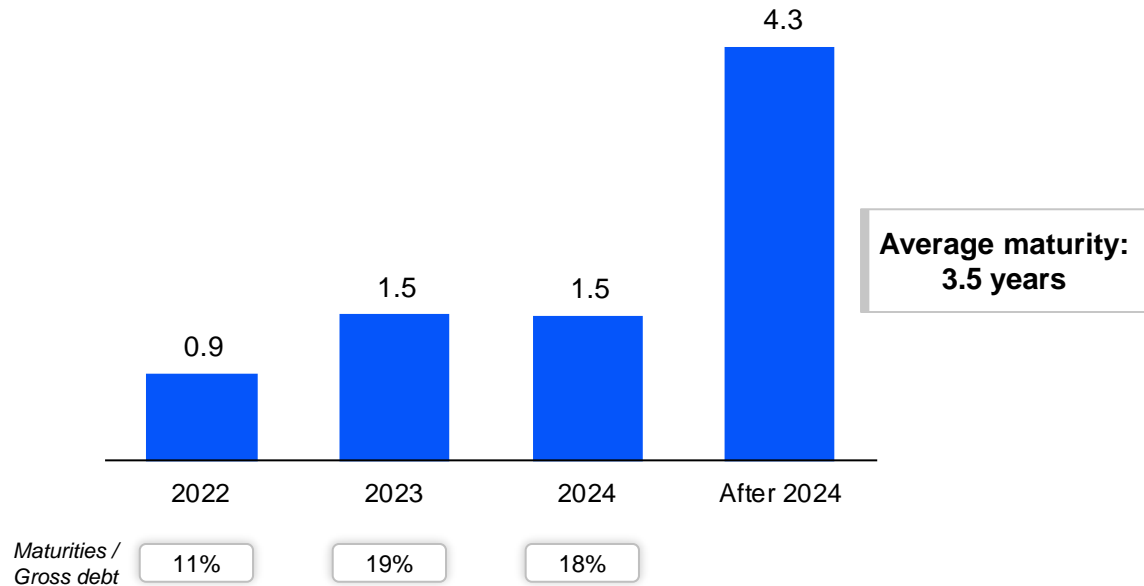


Liquidity position



- Available committed credit lines
- Cash and cash equivalents

Debt maturities (US\$ bn)



Closing remarks



Solid operational results in all businesses despite a challenging macroeconomic context

Strong FFO generation

Net debt/EBITDA ratio remains stable while executing our CAPEX plan

Strong ability to develop, deliver and execute our renewable capacity targets according to our sustainable strategy

Fortaleza and Goiás sale in line with our asset rotation strategy

Third Quarter & Nine Months



Annexes



Regulation Update Q3 2022



- **Res. ENRE 314/22 & 435/22:** On September 9, the ENRE approved the values of the Tariff Structure for Edesur, effective as of September 2022. They include new seasonal prices for residential segments (increase of 40%) and non-residential segments under 300 kW (increase of ~25%). No adjustment was applied to the remuneration related to VAD.



- **Government resources used to reduce tariffs:** (i) Privatization of Eletrobrás and (ii) Transfer from Itaipu.
- **Market Opening – Ordinance Nº 50/2022:** Allows consumers that pay binomial tariff, with load below 500 kW, to purchase electricity from any supplier as of January 2024. This ordinance enables around 106 thousand new consumers to migrate to the free market.
- **Market Opening Public Consultation MME Nº 137/2022:** Presents a draft ordinance for the opening of the market for all low voltage consumers (group B). The proposal maintains the segregation between wholesale and retail, with low voltage consumers who decide to access the free market represented by a retail agent at the CCEE. On the schedule, commercial and industrial consumers are expected to be able to freely choose their supplier from 2026, as well as residential and rural users from 2028.



- **Res. CREG 101-027/2022:** Establishes the change of IPP for the calculation of the unit cost and the possibility of temporary modification of the indexing factors that determine the income and charges by network operators / national transmitters.
- **Res. CREG 101-029/2022:** Publishes transitory measures to adjust the prices and indexers of long-term energy contracts and defer the payment obligations of marketers.
- **Res. CREG 101-031/2022:** Modifies Res. CREG 101-027/2022 and Res. CREG 101-029/2022 on measures to counteract increases in the rate of electricity service to the end user.



- VAD published on October, 16h. Comments on this published document can be presented up to Nov, 8th (its presentation is under analysis).
- New VAD values represent an increase in revenues by US\$ 12 millions per year.
- New tariffs will be applied as of November, 1st 2022.



- **Panama** - Short-term tender ETESA (ETESA 01-21): The awarding process for the contracting of energy for the period from Nov-2021 to Dec-2023 was completed.
- **Costa Rica** - Law for the promotion and regulation of distributed energy resources from renewable energies

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)								
MW	Large Hydro	Hydro EGPA	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,328	0	0	0	1,169	1,922	0	4,419
Brazil	1,038	234	2,502	1,234	0	0	0	5,009
Colombia	3,097	0	0	122	180	0	226	3,625
Peru	792	0	132	179	730	459	0	2,294
Central America	0	545	0	101	0	0	0	646
Total	6,256	779	2,635	1,637	2,079	2,382	226	15,993

Total net production (GWh)								
GWh	Large Hydro	Hydro EGPA	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,049	0	0	0	216	7,516	0	8,781
Brazil	2,552	763	7,859	1,517	0	0	0	12,690
Colombia	10,120	0	0	115	35	0	177	10,447
Peru	3,205	0	471	317	784	2,205	0	6,982
Central America	0	1,532	0	84	0	0	0	1,616
Total	16,926	2,295	8,330	2,033	1,036	9,721	177	40,517

Operating exhibits

Distribution companies



Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km ²)	Next tariff review
Edesur	2,587,556	17,280	14.1	4.9	17.5%	Buenos Aires, Argentina	3,309	2023
Enel Dx Rio	3,069,045	11,149	9.5	4.4	20.0%	Niteroi, Brazil	32,615	2023
Enel Dx Ceará	4,108,084	12,642	10.4	4.3	15.8%	Fortaleza, Brazil	148,921	2023
Enel Dx Goiás	3,353,130	15,073	17.0	7.9	12.2%	Goias, Brazil	336,871	2023
Enel Dx São Paulo	8,171,699	41,147	6.5	3.4	11.0%	Sao Paulo, Brazil	4,526	2023
Enel-Codensa	3,772,247	15,037	5.6	4.2	7.5%	Bogota, Colombia	26,093	2024
Enel Dx Perú	1,521,928	8,264	7.1	2.2	8.6%	Lima, Peru	1,602	2022
Total	26,583,689	120,591	-	-	-	-	-	-

Financial exhibits



	Q3 2022	Q3 2021	Δ YoY	9M 2022	9M 2021	Δ YoY
Revenues	3,871	4,930	-21%	11,619	11,680	-1%
Gross Margin	1,512	1,565	-3%	4,784	4,169	+15%
OPEX	-452	-424	+7%	-1,359	-1,243	+9%
Reported EBITDA	1,060	1,141	-7%	3,425	2,926	+17%
D&A ¹	-1,129	-389	>100%	-1,967	-960	>100%
EBIT	-69	753	<-100%	1,458	1,965	-26%
Net financial results	-164	-173	-5%	-492	-394	+25%
Non operating results	-129	0	<-100%	-125	1	<-100%
EBT	-362	580	<-100%	841	1,573	-47%
Income taxes	-212	-211	+0%	-612	-659	-7%
Minorities	-106	-105	+1%	-333	-291	+14%
Group Net Income	-680	264	<-100%	-103	622	<-100%

(1) Depreciations, amortizations and impairments

Argentina (US\$ mn)

Quarter results



	Generation ¹			Networks ¹			Total ²		
	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%
Revenues	62	55	-12%	220	251	14%	283	306	8%
Procurements and Services	-5	-3	-41%	-145	-192	32%	-150	-195	30%
OPEX	-20	-22	11%	-63	-81	28%	-83	-103	23%
EBITDA	38	30	-20%	13	-21	<-100%	49	8	-83%
Net Income	2	-16	<-100%	-26	2	<-100%	-1	-41	>100%
Gross Capex	10	29	>100%	54	51	-6%	65	80	23%
Net Production (GWh)	3,539	2,866	-19%	-	-	-	3,539	2,866	-19%
Energy Sales (GWh)	3,539	2,867	-19%	4,427	4,634	5%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	18.4%	17.5%	-	-	-	-
Customers (Th)	-	-	-	2,538	2,588	2%	2,538	2,588	2%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	9M 2021	9M 2022	%	9M 2021	9M 2022	%	9M 2021	9M 2022	%
Revenues	168	159	-5%	568	670	18%	736	828	13%
Procurements and Services	-13	-8	-40%	-386	-509	32%	-401	-518	29%
OPEX	-53	-60	13%	-168	-214	28%	-221	-275	24%
EBITDA	102	92	-10%	14	-53	<-100%	114	36	-69%
Net Income	-25	-14	-45%	-160	27	<-100%	-159	-14	-91%
Gross Capex	23	37	63%	123	135	10%	146	172	18%
Net Production (GWh)	10,486	8,781	-16%	-	-	-	10,486	8,781	-16%
Energy Sales (GWh)	10,487	8,783	-16%	12,603	13,148	4%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	18.4%	17.5%	-	-	-	-
Customers (Th)	-	-	-	2,538	2,588	2%	2,538	2,588	2%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Brazil (US\$ mn)

Quarter results



	Generation ¹			Networks ¹			Total ²		
	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%
Revenues	1,012	328	-68%	2,670	2,137	-20%	3,594	2,415	-33%
Procurements and Services	-799	-117	-85%	-2,082	-1,609	-23%	-2,789	-1,668	-40%
OPEX	-31	-38	23%	-179	-185	4%	-225	-254	13%
EBITDA	182	173	-5%	410	342	-16%	580	492	-15%
Net Income	64	118	85%	65	-782	<-100%	102	-712	<-100%
Gross Capex	192	154	-20%	336	347	3%	529	501	-5%
Net Production (GWh)	3,657	5,455	49%	-	-	-	3,657	5,455	49%
Energy Sales (GWh)	9,615	12,610	31%	20,008	19,697	-2%	-	-	-
Av. Spot Price (\$US/MWh) ³	109	13	-88%	-	-	-	109	13	-88%
Energy losses (%)	-	-	-	13.0%	13.2%	-	-	-	-
Customers (Th)	-	-	-	18,338	18,702	2%	18,338	18,702	2%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Brazil (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	9M 2021	9M 2022	%	9M 2021	9M 2022	%	9M 2021	9M 2022	%
Revenues	1,741	1,005	-42%	6,418	6,387	0%	7,933	7,181	-9%
Procurements and Services	-1,288	-378	-71%	-4,825	-4,580	-5%	-5,878	-4,728	-20%
OPEX	-62	-93	51%	-602	-614	2%	-712	-775	9%
EBITDA	391	534	37%	991	1,194	20%	1,343	1,678	25%
Net Income	186	302	62%	172	-655	<-100%	333	-383	<-100%
Gross Capex	372	425	14%	816	986	21%	1,191	1,411	19%
Net Production (GWh)	8,065	12,690	57%	-	-	-	8,065	12,690	57%
Energy Sales (GWh)	22,590	35,867	59%	60,026	59,655	-1%	-	-	-
Av. Spot Price (\$US/MWh) ³	61	12	-81%	-	-	-	61	12	-81%
Energy losses (%)	-	-	-	13.0%	13.2%	-	-	-	-
Customers (Th)	-	-	-	18,338	18,702	2%	18,338	18,702	2%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Colombia (US\$ mn)

Quarter results




	Generation ¹			Networks ¹			Total ²		
	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%
Revenues	334	368	10%	424	415	-2%	653	694	6%
Procurements and Services	-107	-145	36%	-256	-239	-7%	-254	-297	17%
OPEX	-17	-17	0%	-35	-28	-20%	-53	-45	-15%
EBITDA	210	206	-2%	133	148	11%	346	353	2%
Net Income	112	114	2%	59	65	10%	172	181	5%
Gross Capex	126	62	-51%	43	58	35%	169	120	-29%
Net Production (GWh)	3,332	3,560	7%	-	-	-	3,332	3,560	7%
Energy Sales (GWh)	4,697	4,943	5%	3,735	3,804	2%	-	-	-
Av. Spot Price (\$US/MWh)	27	42	55%	-	-	-	27	42	55%
Energy losses (%)	-	-	-	7.6%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,686	3,772	2%	3,686	3,772	2%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Colombia (US\$ mn)

YTD results




	Generation ¹			Networks ¹			Total ²		
	9M 2021	9M 2022	%	9M 2021	9M 2022	%	9M 2021	9M 2022	%
									
Revenues	931	1,047	13%	1,258	1,366	9%	1,887	2,264	20%
Procurements and Services	-296	-381	29%	-741	-774	4%	-732	-988	35%
OPEX	-50	-62	22%	-104	-88	-15%	-155	-151	-3%
EBITDA	584	605	4%	413	505	22%	1,000	1,126	13%
Net Income	336	320	-5%	192	224	17%	529	541	2%
Gross Capex	152	136	-10%	178	176	-1%	330	312	-5%
Net Production (GWh)	9,716	10,447	8%	-	-	-	9,716	10,447	8%
Energy Sales (GWh)	13,068	14,084	8%	10,783	11,222	4%	-	-	-
Av. Spot Price (\$US/MWh)	38	48	27%	-	-	-	38	48	27%
Energy losses (%)	-	-	-	7.6%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,686	3,772	2%	3,686	3,772	2%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

Quarter results




	Generation ¹			Networks ¹			Total ²		
	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%	Q3 2021	Q3 2022	%
									
Revenues	148	182	23%	212	254	20%	323	384	19%
Procurements and Services	-51	-63	24%	-138	-170	24%	-160	-185	16%
OPEX	-24	-19	-21%	-21	-16	-24%	-44	-33	-24%
EBITDA	73	100	38%	54	67	25%	120	166	39%
Net Income	39	52	35%	21	30	43%	53	80	53%
Gross Capex	9	90	>100%	34	38	10%	43	127	>100%
Net Production (GWh)	2,488	2,399	-4%	-	-	-	2,488	2,399	-4%
Energy Sales (GWh)	2,664	2,802	5%	2,004	2,049	2%	-	-	-
Av. Spot Price (\$US/MWh)	27	32	19%	-	-	-	27	32	19%
Energy losses (%)	-	-	-	8.4%	8.6%	-	-	-	-
Customers (Th)	-	-	-	1,481	1,522	3%	1,481	1,522	3%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	9M 2021	9M 2022	%	9M 2021	9M 2022	%	9M 2021	9M 2022	%
 Revenues	418	523	25%	670	759	13%	978	1,130	16%
Procurements and Services	-128	-165	29%	-444	-506	14%	-477	-526	10%
OPEX	-59	-61	4%	-55	-52	-5%	-111	-110	-1%
EBITDA	231	297	29%	171	200	17%	390	494	27%
Net Income	122	174	43%	66	91	36%	176	261	49%
Gross Capex	27	140	>100%	93	108	16%	120	248	>100%
Net Production (GWh)	6,946	6,982	1%	-	-	-	6,946	6,982	1%
Energy Sales (GWh)	8,493	8,783	3%	6,061	6,195	2%	-	-	-
Av. Spot Price (\$US/MWh)	15	27	80%	-	-	-	15	27	80%
Energy losses (%)	-	-	-	8.4%	8.6%	-	-	-	-
Customers (Th)	-	-	-	1,481	1,522	3%	1,481	1,522	3%

(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (US\$ mn)

Quarter & YTD results



	Central America					
	Q3 2021	Q3 2022	%	9M 2021	9M 2022	%
Revenues	78	72	-8%	145	214	48%
Procurements and Services	-13	-16	17%	-23	-76	>100%
OPEX	-10	-9	-15%	-18	-26	41%
EBITDA	54	48	-12%	104	112	8%
Net Income	34	29	-12%	61	62	2%
Gross Capex	9	5	-48%	22	24	8%
Net Production (GWh)	767	649	-15%	1,475	1,616	10%
Energy Sales (GWh)	932	906	-3%	1,804	2,484	38%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-

Financial exhibits

Liquidity and credit profile

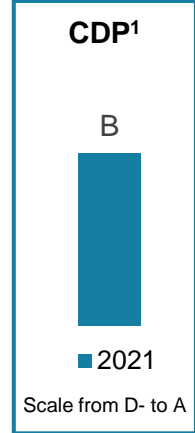
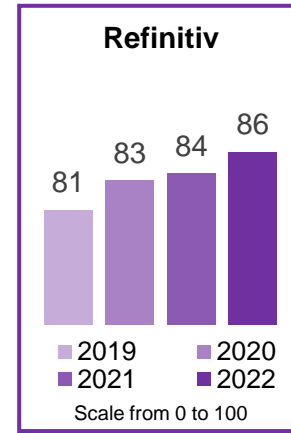
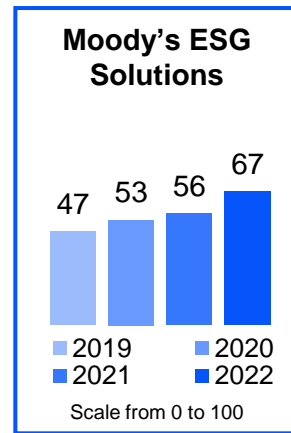
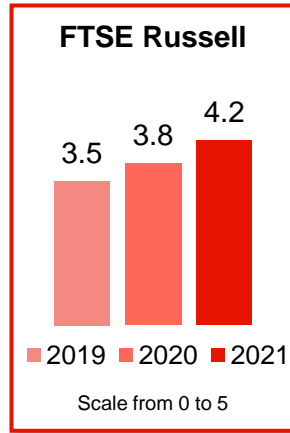
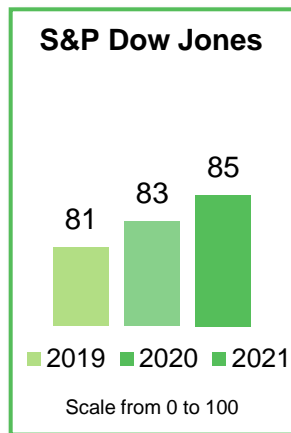
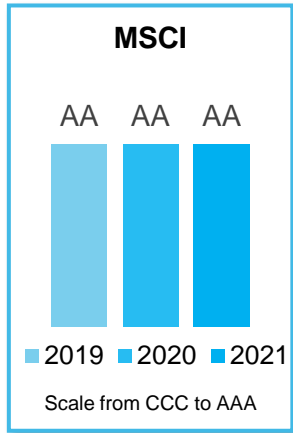


Liquidity (US\$ m)	Total	Used	Available
Committed credit lines	1,389	504	885
Cash and cash equivalents ¹	1,565	0	1,565
Total liquidity	2,954	504	2,450

Credit Profile as of September 2022	S&P	Fitch	Moody's
LT international debt	BBB-	BBB+	Baa2
LT local debt	-	-	-
Outlook (Int'l)	Stable	Stable	Stable
Shares	-	1st Class Level 1	-

(1) Include cash and cash equivalents for more than 90 days

Our long-term strategy is recognized by the leading ESG raters



Indexes and Ratings

- 1 Morningstar: Emerging Markets Sustainability Indexes
- 2 DJSI Chile, DJSI Mila Pacific Alliance and DJSI Emerging Markets
- 3 FTSE Emerging Markets and Latin America Indexes
- 4 Moody's ESG: Ranking Best Emerging Markets Performers
- 5 S&P IPSA ESG Tilted Index
- 6 MSCI: Universal and Focus ESG Indexes
- 7 Refinitiv Diversity & Inclusion Index

Moody's | ESG Solutions

S&P Dow Jones Indices
A Division of S&P Global

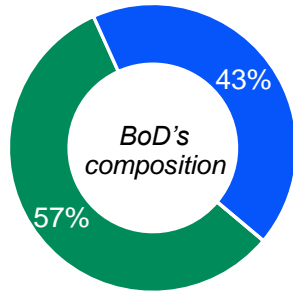


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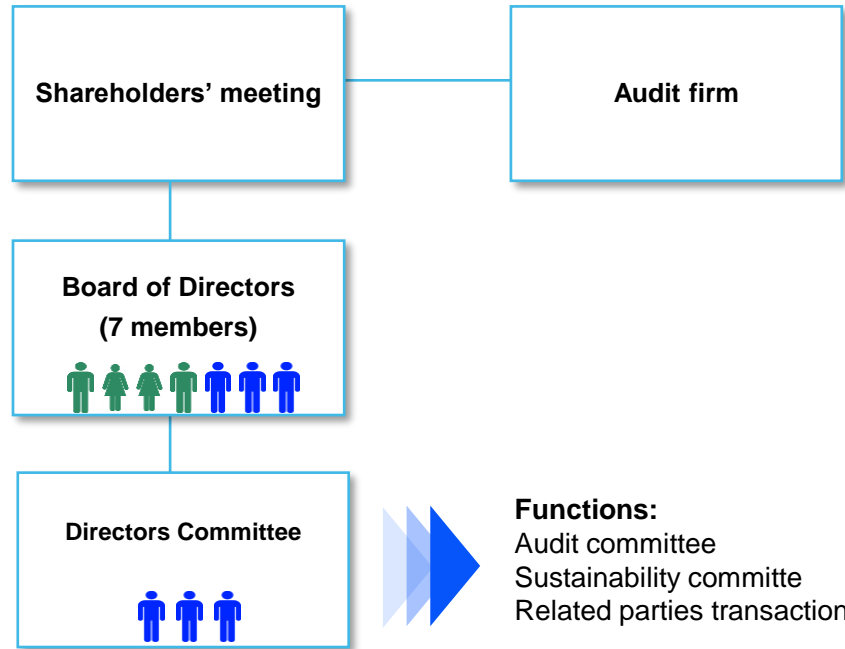


(1) Carbon Disclosure Project; 2021 corresponds to the first score for the company

Corporate governance structure



■ Executive ■ Independent



Functions:
Audit committee
Sustainability committee
Related parties transactions

Board composition

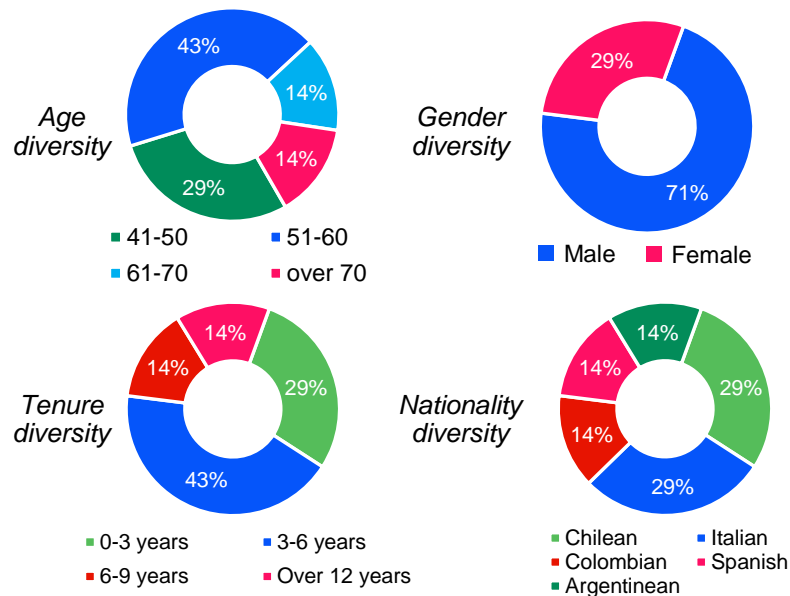


Board of Directors

Borja Acha Besga	Chair
Francesca Gostinelli	Director
Giulia Genuardi	Director
José Antonio Vargas	Director
Hernán Somerville Senn	Directors' Committee (C) Director
Patricio Gómez Sabaini	Directors' Committee Director
Domingo Cruzat	Directors' Committee Director

■ Executive ■ Independent

Board of Directors' diversity



2022 CEO's short-term variable remuneration



Macro objective	Objective	Weight	Range	Type of target
Profitability	Net Income Latin America	15%	Maximum 120%	Economic
Profitability	Integrated gross margin Latin America	15%	Maximum 120%	Economic
Financial	FFO Latin America	20%	Maximum 120%	Financial
Business	Strategy Latin America	15%	Maximum 120%	Strategy
Business	Customers	15%	Maximum 120%	ESG
Safety	Safety in the workplace	20%	Maximum 120%	ESG

Enel Américas - Políticas, principios and codes



Ethics, Integrity, Human Rights, and Diversity

- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

Corporate Governance:

- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy](#)
- [Bylaws](#)

Sustainability:

- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

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Disclaimer



This presentation contains statements that could constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets of the United States or Chile, an increase in the market rates of interest in the United States or elsewhere, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report or Form 20-F. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

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Thank you.

enel