

November 2024

Our strategy for sustainable progress¹



Enel Américas' sustainable strategy directly targets 4 SDGs while contributing to all the others











The ambition of zero
emissions lies at the
heart of the strategy
Enel Américas has been
implementing, contributing to
a just transition by taking
concrete actions that address
social impacts of climate
change mitigation and
adaptation measures, together
with employees, suppliers,
communities and
customers



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- Climate change
- Natural capital
- Employees, Suppliers, Communities and Customers
- Growth accelerators
- Corporate Governance
- ESG Ratings

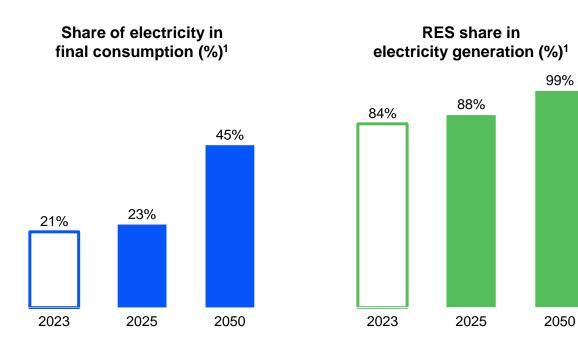
Climate change

Achievements, Strategy and Targets



LatAm has significant potential for growth in our businesses



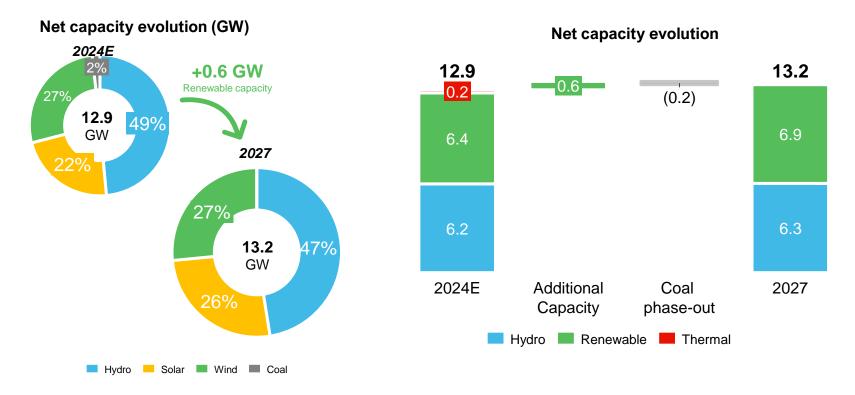


Increase in energy consumption is a key driver for **Grids**' demand growth...

...with **renewables** playing a key role to supply this energy and advance the energy transition

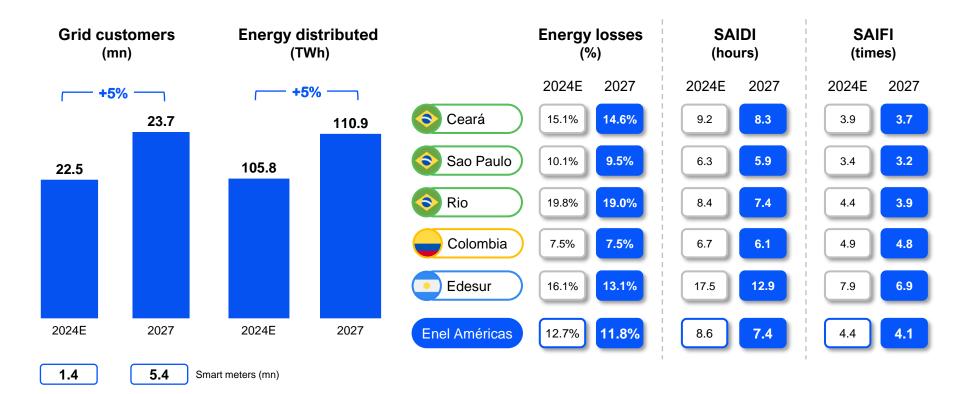
Installed capacity





Focus on grids

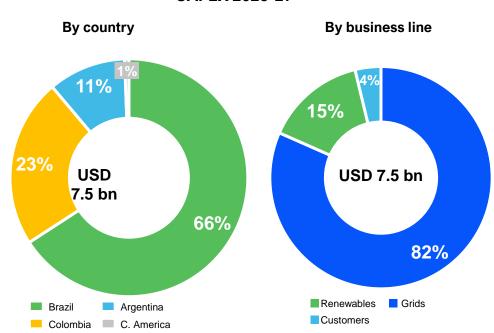




35% increase in our investments vs previous plan¹







By country / business line

- Strengthening our focus on Grids as the backbone of our operations, increasing 61%¹
- Investments increase across all geographies¹
- Ongoing advocacy on concession renewal focused on improving grids' quality & resilience, maximizing returns
- Selective approach to renewable investments driven by a weighted risk-reward matrix

Main KPIs



	2024E	2027	%
EBITDA (USD bn)	3.9	5.2-5.4	+12% CAGR
CAPEX (USD bn)	2.1	2.7	+8% CAGR
G Ordinary net income	1.0	1.5-1.7	+20% CAGR
Grid customers (mn)	22.5	23.7	+5%
RAB (USD bn)	12.4	13.9	+12%
Smart meters (mn)	1.4	5.4	3.8x
Installed Capacity (GW)	12.9	13.2	+0.6 GW
Emission-free production (%)	98%	99.6%	+1.7 p.p.
RES Production (TWh)	41	43	+5%

Value driven integrated company with a solid financial position

Enhancing our focus on grids' resilience and digitalization

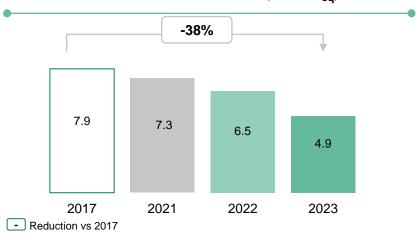
Completion of the **growth phase** in renewables, achieving **almost 100% emission-free production**

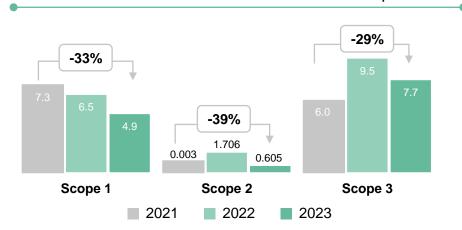
Total GHG emissions



Total absolute emissions (MtCO2_{eq})





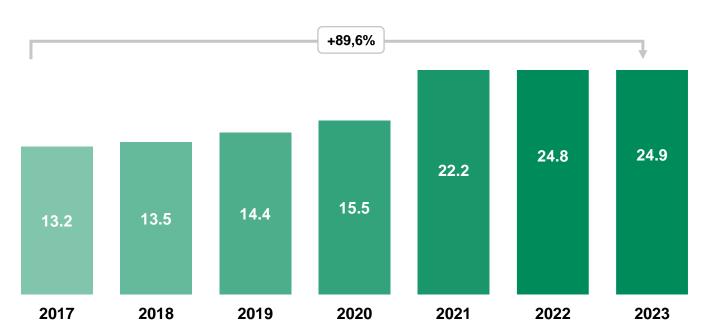




Avoided emissions



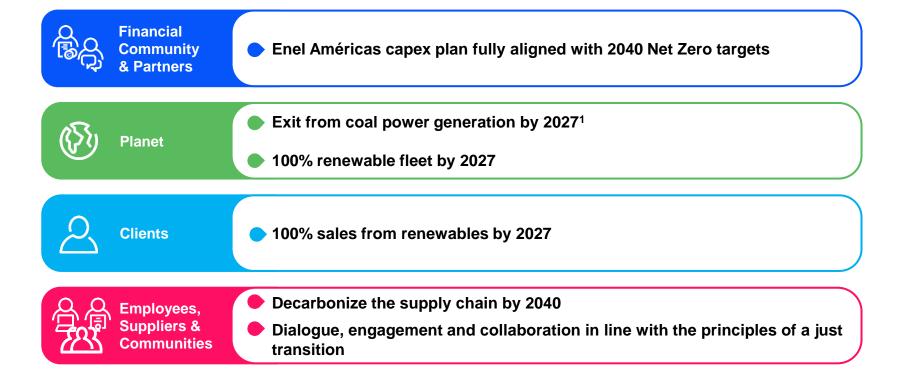
Avoided emissions¹ (MtCO_{2eq})



^{1.} Avoided Group emissions are calculated as the sum of the avoided emissions in the various countries. The resulting value is calculated as the product of the generation of electricity obtained from a renewable source and the specific CO2 emissions from the thermoelectric generation of the country in which Enel is present (source: Enerdata).

Our long-term climate strategy: partnering with all our stakeholders in the fight against climate change

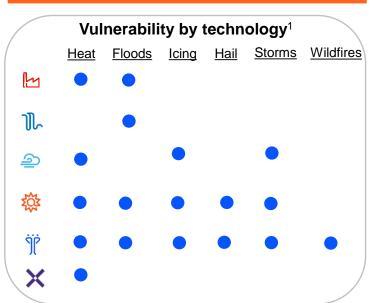




Managing acute physical risks ...



Mapping risks...



...to define action plans



Adaptation activities

Vary by technology and assets' features, e.g.:

RESILIENCY

RESPONSE



Guidelines for risk assessment and design of hydraulic technology.

Incident and critical event management.



Interventions to increase the robustness of infrastructure

Global guidelines for critical event management

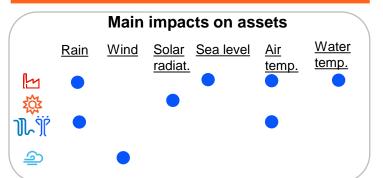


Preliminary analysis of the medium- to long-term impacts of climate change. Enel X critical event management.

...while preparing for chronic climate changes



Assessing M/L term risks and opportunities...

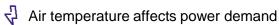


...that shape strategies and enhance value



- Prioritizing phenomena and scenario analysis: linking scenarios to business operations
- Impact assessments: quantifying the effects at operational, economic and financial level
- Operational and strategic actions: info from previous activities informs Enel Américas decisions such as capital allocation and business activities

Risks and opportunities



Water levels and temperatures impact thermal gen.

Rainfalls and temperatures may change hydro gen.

PV generation depends on solar radiation

Wind generation depends on wind intensity

IPCC¹ physical climate scenarios considered: RCP² 2.6, RCP 4.5 and RCP 8.5

Advocating for climate actions aligned to the Paris Agreement



Direct advocacy

- Enel Américas, as part of Enel Group, continuously assesses the alignment of its direct advocacy actions with the goals set by the Paris Agreement.
- In accordance with the Group's "Climate change risks and opportunities" policy, the Group's climate advocacy activities are guided by energy transition roadmaps, through which Enel engages a wide range of stakeholders in relation to the actions needed at the national level to pursue the goals of the Paris Agreement.
- These energy transition roadmaps are developed for each country where the Group operates and updated in line with any changes in regulatory, technological and market dynamics.

Natural Capital The flip side of climate



Environmental Sustainability | Nature



Framework

- Environmental Policy: Meeting legal requirements and protecting the environment, covering the entire value chain
- **Biodiversity Policy:** Alignment with the Kunming-Montreal Global Biodiversity Framework
- Biodiversity Guidelines: Definition of principles and procedures for managing impacts on biodiversity during the life cycle of plants

Disclosure



Result of cooperation with TNFD¹ and SBTN², among others



Environmental Sustainability | Biodiversity 4



Enel Americas' roadmap on biodiversity conservation is in line with the Kunming-Montreal global biodiversity framework.

The Policy foresees the application of the Mitigation Hierarchy Principle in all project phases

- Including Biodiversity Risks Assessment to evaluate company-wide risk
- Developing a Biodiversity Action Plan taking into account the specific aspects of local environments
- Minimizing the impact of Enel sites on habitats and threatened species included on the IUCN¹ Red List

Enel's Commitment

- No Go in UNESCO World heritage natural site areas²
- No Net Loss on selected projects in high biodiversity areas starting from 2025
- Biodiversity No Net Loss for new infrastructures by 2030
- No Net Deforestation by 2030

2023 4

2024-26 Targets ⁴

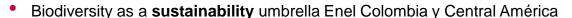
- Consolidation of the Group indicators and the biodiversity performance monitoring process
- Internal deployment of the TNFD³ Guidelines for impacts, risks and opportunities evaluation

- Consolidation of nature-related impacts, risks and opportunities assessment and update of related action plan
- Awareness campaigns on Environmental or Nature Capital conservation Topics

Environmental Sustainability Biodiversity of Colombia







- We have more than 100 initiatives mapped from the work we have been developing for more than 16 years, which motivates us to build this great umbrella and strategy. Presence in more than 10 ecosystems.
- Contributing to the 2030 Agenda group commitment Sustainability Plan
- Contribute to the most important global sustainability indexes (DJSI, FTS4GOOD, VIGEO, AICHI targets).















Environmental Sustainability Biodiversity





This work has given us the opportunity to learn about the dynamics and characteristics of each ecosystem, which has allowed us to define and implement actions aimed at their protection, conservation and restoration, while adding value to the regions and their communities.

> Conservation, restoration and protection

- #SembrarNosUne
- **Mandatory Compensation**
- Voluntary offsets
- Voluntary conservation and restoration
- Characterization, monitoring and rescue of fauna
- Biodiversity agreements

Knowledge management

- Communications Plan
- Institutional Plan
- **Applications**
- Flora and fauna records



Innovation as an **Accelerator**

Value creation

- Creating shared value
- Sustainable tourism
- Creation of alliances

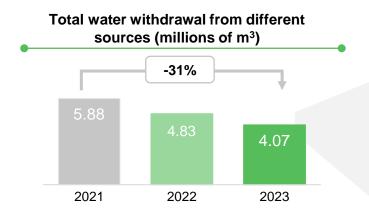
Communication and visibility

- Pedagogical actions
- **Biodiversity Agreements**
- Alliances
- Specialized publications

Enel Biodiversa strategy is structured under strategic pillars composed of programs that support the actions taken in the area of Biodiversity

Environmental Sustainability | Water



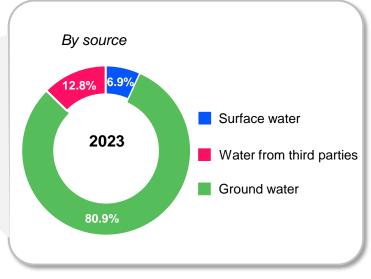


Total water consumption intensity⁽¹⁾ (I/kWheq)

Consumption in water stressed areas millions of m³

Consumption (total withdrawal - total discharges)⁽²⁾ millions of m³





2022

⁽¹⁾ The value corresponds to the total water consumption / net energy production. (2) The value corresponds to the sum of the total water extracted from different sources minus the total water discharged, excluding withdrawal and discharges from open cycles..

Environmental Sustainability | Water



Enel Américas applies an integrated approach for optimal management of use of water resources and their protection

Water quality conservation

Wave Project: The objective is to **optimize** and **reduce** the consumption of industrial water in the processes of the **Termozipa plants**, advancing in the implementation of 100% of the project "Recovery of wastewater from the water treatment plant," which allows the reuse of water from the washing of filters in the reverse osmosis plant in the plant.

Strategic goals

Enel Américas onstantly monitors all of its production sites located in water-scarce areas to ensure efficient management of water resources.

Natural Capital | Air Quality, Pollutants and Waste





Air Quality

Enel Américas' commitment to improving the air quality in areas where operates is testified by the constant reduction of the main atmospheric pollutants associated with thermal production



Pollutants

Enel Américas adopts the **best** available techniques for the reduction of the pollutants



Waste

Waste Reduction

Constant commitment towards
reduction of waste production, as
well as to the definition of new
methods of reuse, recycling and
recovery in the perspective of a
circular economy

Air Quality and Pollutants

SO₂ Specific Emissions (g/kWh) NO_x Specific Emissions (g/kWh) Dust Specific Emissions (g/kWh)
 2021
 2022
 2023

 0.06
 0.07

 0.19
 0.12
 0.09

 0.004
 0.005
 0.007

Total waste produced (mn t) Waste sent for recovery (%)
 2021
 2022
 2023

 0.21
 0.27
 0.32

 40.6
 67.0
 81.0

Employees, Suppliers, Communities and Customers

Ensuring progress across the value chain



Human Rights: Our commitment



Enel's Commitment

Enel Américas' Human rights Policy: last updated in 2021 to take into account the evolution of international frameworks, including:

- the International Charter of Human Rights and in the International Labor Organization Conventions¹
- The United Nations Guiding Principles on Business and Human Rights
- The OECD Guidelines for Multinational Enterprises
- The 10 principles of the UN Global Compact, of which Enel is an active member

Focus on:

- > Employment practices
- > Relations with communities and society

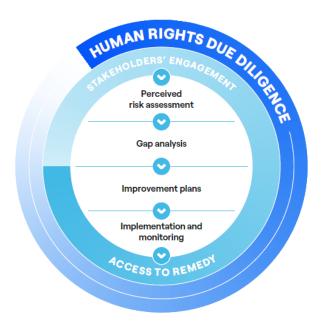
Departing policies and procedures Embedded in: Governance

Human Rights: Our due diligence process



24

Involvement of both internal and external stakeholders, with the aim of identifying if any of our operating procedures and processes require an improvement plan to ensure adherence with the commitments undertaken in our Human Rights Policy



Perceived risk assessment

Identification of salient human rights issues to better understand where to focus our efforts and resources, through consultation with the relevant stakeholders

Gap analysis

Assessment of our operating and risk monitoring processes and identification of any potential shortfall

Improvement plans

Definition of the necessary remedies to tackle the residual risk identified in the gap analysis and implementation of the actions

1. We are now in the 2023-25 cycle

Human Rights: Access to remedy



Grievance mechanism

- Whistleblowing channel available to internal and external stakeholders
- Several processes and tools available to the communities in the influence area of our operations
- Customer complaints or information channels

Whistleblowing channel and stakeholder reporting

SENDING A GRIEVANCE

Maximum confidentiality and anonymity is guaranteed to every stakeholder. Stakeholders may send grievance through physical and online channels¹

ANALYZING A GRIEVANCE

The Audit Function receives and analyzes the grievance and activates the necessary verifications²

ACTING UPON AN EFFECTIVE VIOLATION

Should a violation be ascertained, the relevant corporate functions define the necessary actions and specification plans, if necessary

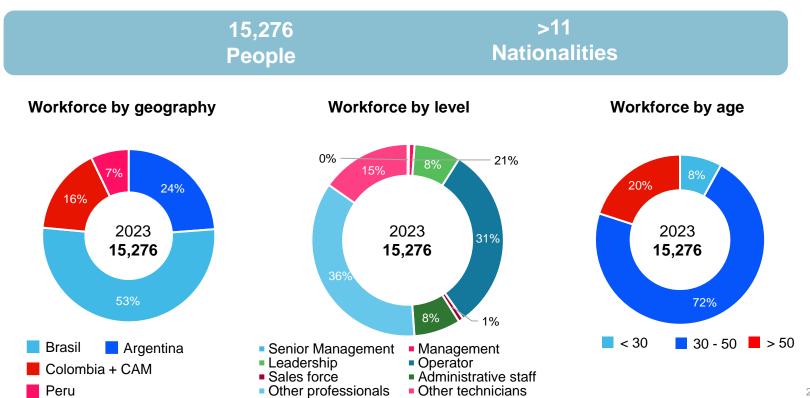
MANAGEMENT AND MONITORING

The Group has in place an information system to manage and monitor grievance received and ascertained violations

- . There are also channels at local level and this ensures accessibility to all potentially affected stakeholders in their own language
- 2. The Audit function reports the violation to the Chairman and the CEO, who assess if the BoD should be informed about the most significant cases

2023 Workforce overview

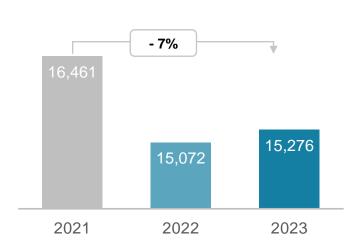


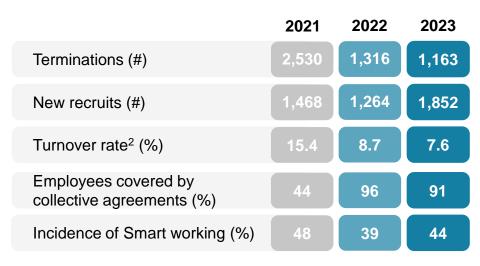


2023 Workforce evolution



Workforce evolution



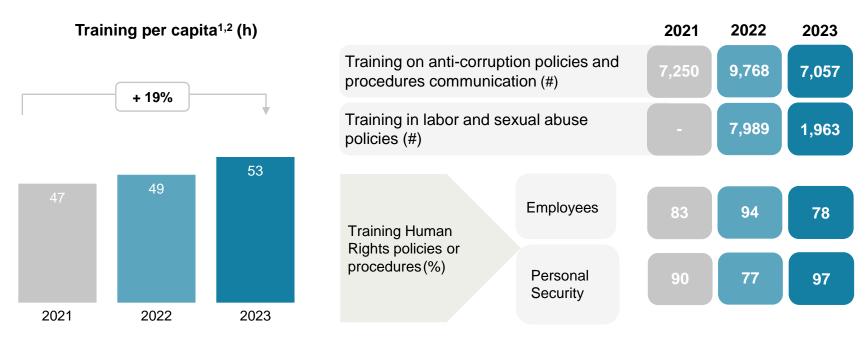


^{1.} Does not consider Peru

Total terminations/Total workforce

Training



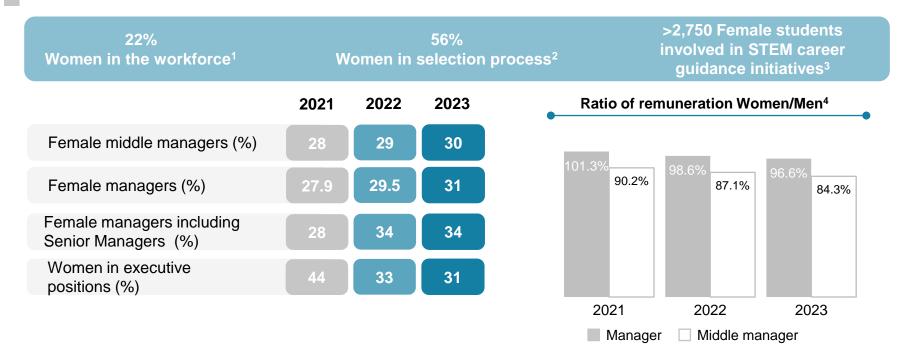


^{1.} Total training hours were: ~787 k in 2021; ~801 k in 2022 and ~794 k in 2023;

^{2.} Training hours per capita calculated over the total number of employees trained during the year. Data for 2021 correspond to average hours of training, calculated on the total number of employees trained during the year.

Diversity and Inclusion | Gender Equality





^{1. 22%} in 2022 and 21% in 2021

^{2. 50%} in 2022 and 54% in 2021

^{3.} In the last 3 years: 1,871 in 2023; 880 in 2022

^{4.} It is calculated from the average female salary / average male salary for each category. Total wage data

Diversity and Inclusion | Enel Américas people



Purpose

Enel Américas has a clear commitment to respecting diversity, inclusion, and equal treatment and opportunity, to guaranteeing the right to working conditions that are respectful of personal dignity as well as creating a working environment where people are treated fairly and valued for their uniqueness

Empower the growth and increase representation of women in the organization

	2023	2026
Women in selection processes (%)	56	50
Female middle managers (%)	30	28
Female managers including Senior Managers) (%)	34	32

Sustainability and Innovation in the Procurement Process | Suppliers and Contractors





Qualification



Tendering



Based on **Groups or Families of Purchases**, to which a certain level of risk is associated.

In the qualification process assesment on:

- Legal/reputational aspects
- Economic/financial aspects
- Human Rights, Health & Safety, Environment

For the highest risk PGs, an **on-site assessment** is mandatory for Health & Safety and environmental issues

Qualification commissions (at country level) oversees the qualification, as well as possible suspensions

The process includes mandatory sustainable requirement and sustainability Ks (incentive factors)

Suppliers need to ensure that the entire supply chain complies with

 Enel's Human Rights Policy, Code of Ethics, Zero Tolerance of Corruption Plan and Global Compliance Programs with specific reference to the absence of conflicts of interest. Registered suppliers are monitored on reputation and legal documents.

For suppliers with an active contract, Health & Safety and Environment monitoring is performed through field inspections

The Evaluation Group (HSEQ Function, Procurement, Committee and the Business Lines) evaluates possible consequence measures which includes application of penalties, assignment of an improvement plan, suspension and termination of the contract. It also includes recognition of good supplier performance.

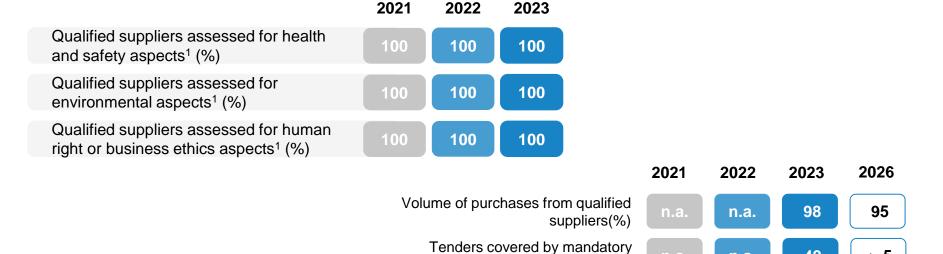
Sustainable Supply Chain



49

n.a.

n.a.



sustainability requirements (%)

> 5

^{1.} The percentage is calculated considering the total number of suppliers with valid qualification at the end of the year and does not include large players and subsidiaries of related industry groups. Rounded values.

Health & Safety



To identify hazards, assess qualitative and quantitative risk, plan and implement preventive and protective measures

Set up with representatives of labor organizations, to establish initiatives together with Enel representatives to improve H&S in the workplace



Assessment to evaluate the highest risk areas

Structured following data analysis, new Policies or Procedures, and improvement actions arising from the analysis of injuries that occurred during the year

Adopting innovative technologies is an important operational lever for mitigating and managing safety risk and is **fundamental for further reducing work injuries**. Enel follows a risk management approach, starting with an analysis of the context in which it is intended to intervene, **based** also **on accident data**, with the aim of **eliminating**, or at least **reducing**, the **probability of an event occurring**

Health & Safety



Enel Americas and contractors combined

2021	2022	2023
0,66	0,41	0,44
3	4	6
3	1	1
20	8	10
122	79	67
185.5	191.9	153.9
	0,66 3 3 20 122	0,66 0,41 3 4 3 1 20 8 122 79

Engaging communities



Context analysis and stakeholders' identification

- Collection and analysis of socio-economic and environmental data
- Identification of stakeholders in the area of influence
- Analysis of the type of relationship that can be created between Enel Américas and mapped stakeholders

Grievance mechanism

 Channels available to any person, based on tools and means available at the local site: local teams or specific people, toll-free numbers, the internet, local leaders willing to collect all possible complaints periodically (in the case of isolated rural communities) Proactive consultation

- Free, preventive, informed, adapted to the local context, bidirectional and well documented, in line with international reference standards¹
- Involvement of independent third parties in negotiation processes because of their expertise in the area

Ongoing dialogue

 Sharing relevant information about the project with affected stakeholders, to promote transparent and collaborative relationships

Growth accelerators

Supporting progress of sustainability

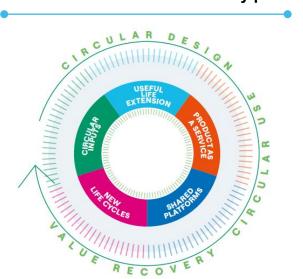


Circular economy



Circular Economy is a strategic lever for Enel Américas with the aim of separating its business activities from raw materials consumption and waste generation

Enel Américas' circular economy pillars



Main circular levers

- Design and input materials
 Eliminate the need for new resources,
 especially critical ones (e.g. material substitution, redesign, use recycled inputs)
- New models for asset use
 Extend products life (e.g. through design, maintenance, regeneration)
- New life cycle
 Recover and reintroduce raw materials at the end of the life (e.g. recycling, reuse)

Technological innovation and a circular approach allow to minimize pressure on materials critical for the energy transition, thus reducing risk¹

Circular economy — Sustainable design & construction site Brazil

Design & Inputs Materials

- + 10 tons of hardware and 6 tons of wood reused on site
- + 45 tons of recycled material
- Reuse of 1.6 million liters of water in the plants themselves.
- Solar panels for energy generation and supply on site

B

Shared Platforms

- Vehicles for collective use on site
- + 6 tons of construction waste donated to communities.



New Life Cycle

- Reuse of 30 tons of waste on site.
 - Recycling of over 260 tons of
- materials
- + 9,500 liters of recycled lubricating oil

Key initiatives (examples)

Enel Rio de Janeiro as pioneer among DSO's in Brazil



Set of circular initiatives at HV/MV substation construction sites, managing +60 tons of waste and reusing 30,000 m3 of soil. 1st place in the Firjan (RJ) Sustainability Award in 2024 and 2nd place in the GRI Award in 2023 (Grids + EGP).

Enel Green Power Brazil - wind and solar



In the state of Minas Gerais, set of circular initiatives at solar project, maximizing the benefits for the local community and the environment through the hiring of +1,600 local workers and +900 tons of wood waste reused:

38

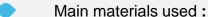
1. End of 2023

Circular economy – Focus Rio Bogotá Colombia powerplants

Life of oil extension



Input material



Oils Hydraulics



Shelf life

Product life extension

Expected volume at end of

- useful life
 - 860 gallons recovered and reused.



New life cycle

- Current recyclability
- Recovery and reuse of hydraulic oil until the next maintenance of the generation units.

Key initiatives

Hydraulic Oil Life Extension Program



Through the filter-pressing of hydraulic oils, it has been possible to recondition used oils, which were not initially suitable for reuse, however, when treated using the technique, they recover their properties; which makes it possible to use them again, avoiding higher costs for the total replacement of the oils contained in the equipment and production.

During maintenance on Guaca Units 1 and 2, 860 gallons of upper bearing oil were reused.

Activity carried out transversally in the hydraulic plants of the Bogotá River.

Reuse with reduced waste

- Environmental effects are reduced through the disposal of RESPEL (hazardous waste contaminated oils / water with hydrocarbons).
- Optimization in the acquisition and consumption of new oil.

Circular economy — Focus Guatemala powerplants



Transformation of plastic from the Samana River into Eco Benches



Input material

- Main materials used:
- Plastic extracted from the Samana River



Shelf life

- Extending the useful life of plastic recovered from the Samana River
- 2,500 pounds of reused plastic.



New life cycle

- Manufacturing of new products
 - 34 planks made from recycled plastic.
 20 eco-benches for the community.
 - 350 people will benefit from the new furniture.

Key initiatives

Program to transform plastics into useful products for the community

In collaboration with the community authorities of the San Isidro Village, the manufacture of 20 ecobenches was completed. These benches will be used by approximately 350 people from the community for their assemblies and meetings.

The eco-benches are part of the circular economy initiatives promoted in Guatemala, reflecting our commitment to the environment and society, especially due to the large amount of waste that reaches the Central dam.

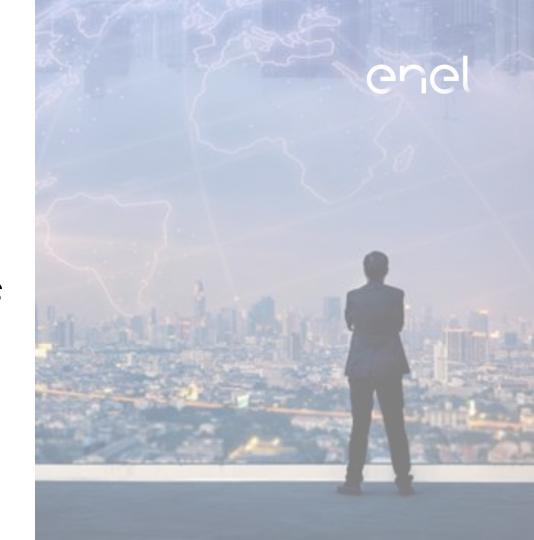
Reuse with reduced waste

Recovery of waste that impacts water sources for transformation into useful products for the community,



Corporate Governance

Ensuring effectiveness of decision making



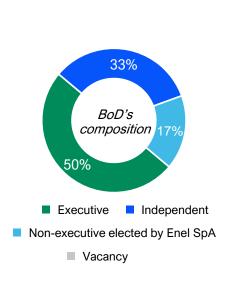
2024 CEO's short-term variable remuneration

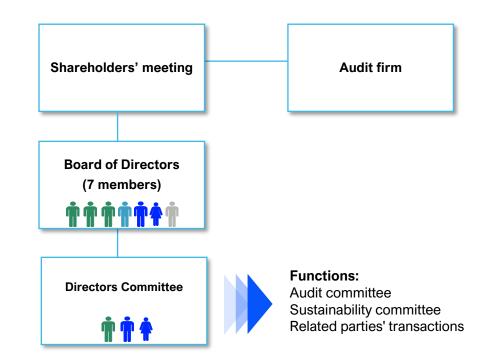


Macro objective	Objective			Type of target
		Weight	Range	
Profitability	Net Income Enel Américas	15%	Maximum 120%	Economic
Profitability	EBITDA Enel Américas	25%	Maximum 120%	Economic
Financial	FCF Enel Américas	20%	Maximum 120%	Financial
Business	Strategy Enel Américas	20%	Maximum 120%	Strategy
Safety	Safety in the workplace	20%	Maximum 120%	ESG

Corporate governance structure¹



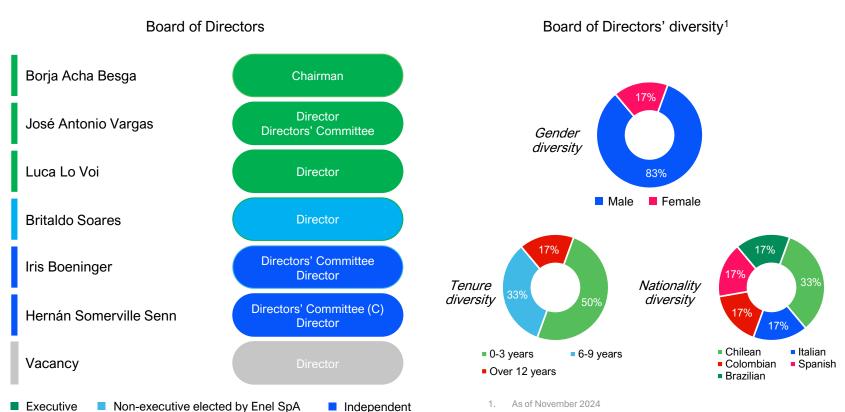




1. As of November 2024

Board composition





Enel Américas - Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

Corporate Governance:

- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Habituality policy
- Tax transparency and reporting
- Engagement policy Investor Relations
- Bylaws
- Manual for the Management of Information of Interest to the Market

Sustainability:

- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity policy

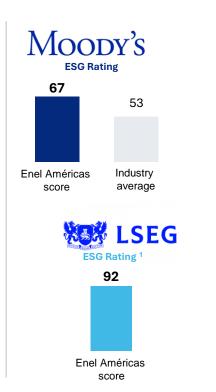
ESG Ratings

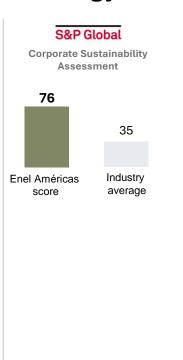
The touchstone of Enel Américas' sustainability

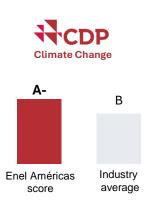


Consolidated position in main ESG Ratings focused on covering most material issues for the Energy sector









^{1.} LSEG ESG Rating do not provide an industry average Data updated as of 11.11.2024

ESG Focus for investor

Disclaimer



This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not quarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

Figures included in this presentation are rounded.

ESG Focus for investor

Contact us





Jorge Velis

Head of Investor Relations

Investor Relations team

Nicolás Gracia Claudio Ortiz Sebastián Cisternas Francisco Basauri – ESG

Contacts

Email - ir.enelamericas@enel.com

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Thank you.

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