

PRESS RELEASE

ENEL AMÉRICAS CLOSED THE ACQUISITION OF THE BRAZILIAN CELG DISTRIBUTION COMPANY

- The purchase agreement was signed today for approximately 94.8% of the share capital of the Goiás energy distributor, CELG, following the payment of 2,187 million reais (approximately US\$ 640 million).
- The operation was financed entirely with funds from the capital increase of Enel Américas S.A. approved in 2012.

Santiago, February 14, 2016 - Enel Américas announced that its subsidiary, Enel Brasil, completed the acquisition of approximately 94.8% of the share capital of Celg Distribuição SA ("CELG"), a distribution company operating in the Brazilian state of Goiás, for a total amount of 2,187 million reais (approximately 640 million US dollars).

Enel Brasil won the public tender for the privatization of CELG, which was carried out by the Brazilian government last November through the national development bank BNDES. Today's transaction was approved by the Brazilian antitrust authority, CADE, and the electric regulator, ANEEL.

"This is an important milestone for Enel Américas because it offers us a great opportunity for growth in the largest market in the region," said Luca D'Agnese, CEO of Enel Américas. "In the 2017-2019 period, we plan to invest mainly in network improvement and overall efficiency, with the goal of achieving optimal levels of service quality for our customers and creating value for our shareholders," he concluded.

The purchase of CELG was entirely financed with funds raised in the Enel Américas capital increase approved in late 2012.

With this acquisition, Enel Brasil's customer base increased from 7 million to 10 million. Established in 1956 and headquartered in Goiânia, CELG (approximately 51% of which previously belonged to the Federal Republic of Brazil, through its electric company Eletrobrás, and about 49% of which belonged to the State of Goiás through its company Celg- Par) operates in a territory that covers more than 337,000 km² through a concession that shall be in force until the year 2045.