



Third Quarter & Nine Months

2024

Enel Américas

Consolidated results

October 28<sup>th</sup>, 2024

# Q3 & 9M 2024

*Key highlights and operational performance*

**Aurelio Bustilho**

*CEO*



# Q3 2024 key highlights



## CAPEX

**USD 0.45 bn**

**Grids CAPEX +30% vs PY**

**Investment growth mainly focused on Brazil**; Total CAPEX down 37% vs PY explained by Generation



## Operational results

**Additional ren. capacity**

**+0.8 GW in 2024**

**Energy distributed +3%**

Renewable capacity added in **Brazil and Colombia** and **demand growth** mainly in **Brazil** due to **higher temperatures**



## Financial results

**USD 0.94 bn**

**EBITDA -6% vs PY**

Q3'24 EBITDA impacted by **Fx devaluation in Brazil** and **lower hydro generation in Colombia**



## Financial position

**USD 5.7 bn**

**Gross debt -30% vs PY**  
**Fin. expenses -33% vs PY**

**Liability management initiatives** deliver **solid financial metrics**, with **capital allocation in Brazil for future growth**

# Situation in Enel Dx São Paulo


Effects from October 11, 2024 climate event




## Indicators

- **Strongest storm in 30 years**, with wind speeds exceeding 107 km/h, causing severe damage to our network, affecting ~3.1 million customers.
- Our investments in grid digitalization allowed us, through automation systems, to **reconnect 1 million customers on the same night**, and **80% of customers were recovered at the end of next day**.
- Enel Dx São Paulo **activated its extreme weather plan**, deploying **2,800 professionals** and **500 generators**.

## Effect on our grid

 **600** affected points (medium voltage, poles and transformers)  
**1,500** incidents of trees coming into contact with the grid

## Preventive measures taken

 **410** electricians hired by Oct/2024 (+24% in a year)  
**460k** preventive prunings in 2024 (+41% vs 2023)

## Ongoing commitment

Due to the increase in extreme weather events, Enel Dx São Paulo has **strengthened its infrastructure and emergency protocols, ensuring operational continuity and meeting regulatory and customer demands.**

## Investment plan 2024-26

**CAPEX**  
**BRL 6.2 bn**

**Insourcing**  
**+1,200**

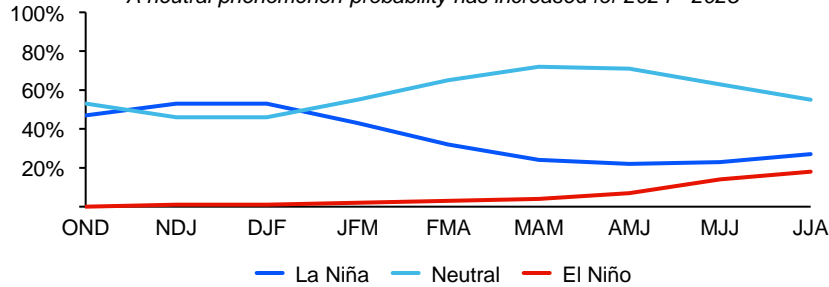
# Colombia hydrology overview

The neutral ENSO phenomenon has started a drought in different systems



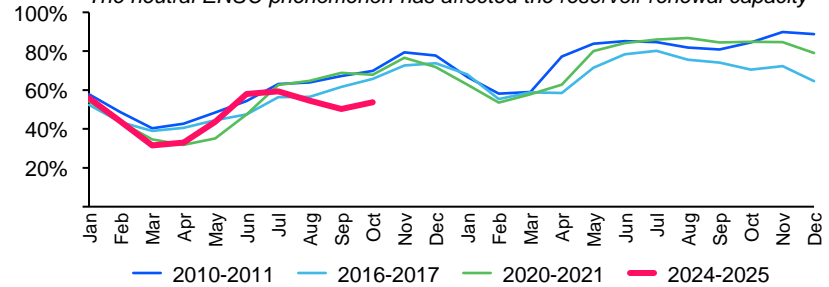
## Based Probabilistic ENSO Forecast<sup>1</sup>

A neutral phenomenon probability has increased for 2024 - 2025



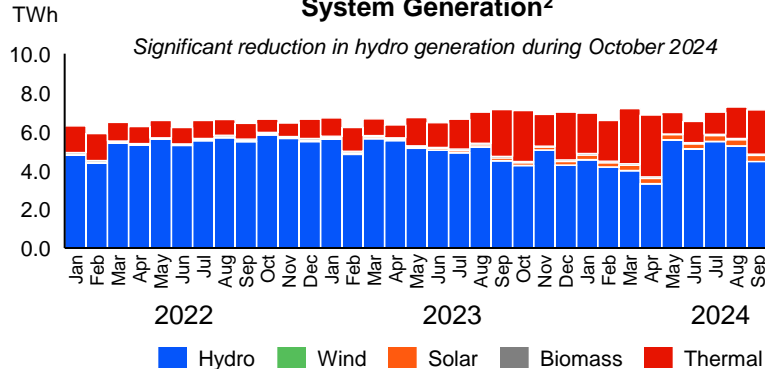
## Hydro reservoirs in Colombian system<sup>2</sup>

The neutral ENSO phenomenon has affected the reservoir renewal capacity



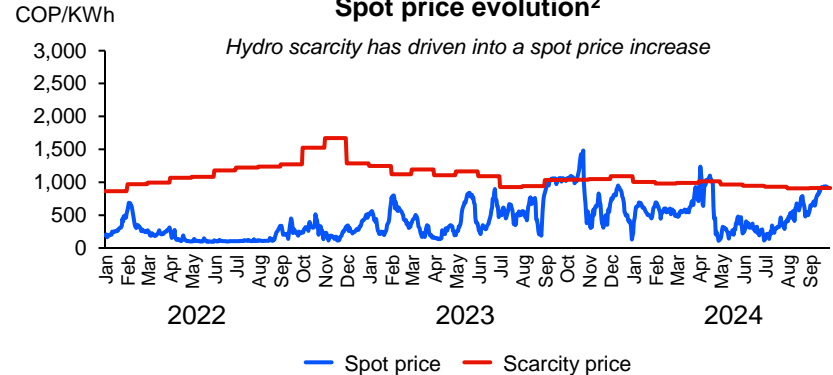
## System Generation<sup>2</sup>

Significant reduction in hydro generation during October 2024



## Spot price evolution<sup>2</sup>

Hydro scarcity has driven into a spot price increase



1. ENSO (El Niño-Southern Oscillation) - NOAA – October 2024 forecast; 2. Sinergox – as of October 18, 2024.



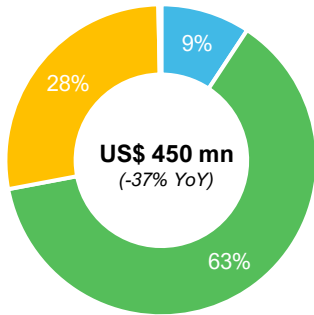
# Gross CAPEX

Completing renewable projects in core countries, relevant growth in Grids Brazil

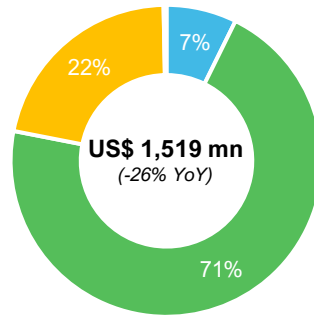


CAPEX by country

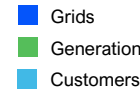
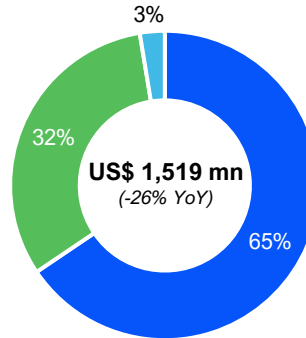
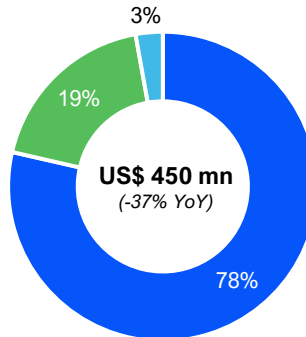
Q3 2024



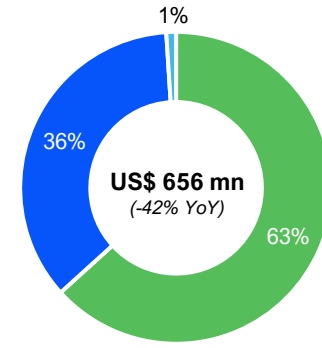
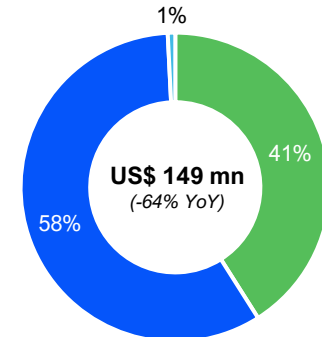
9M 2024



CAPEX by business<sup>1</sup>



Asset development<sup>2</sup> CAPEX by business



(1) Renewables business<sup>1</sup> includes trading business; (2) Asset development - Growth investments in generation and Grids (quality programs smart metering)

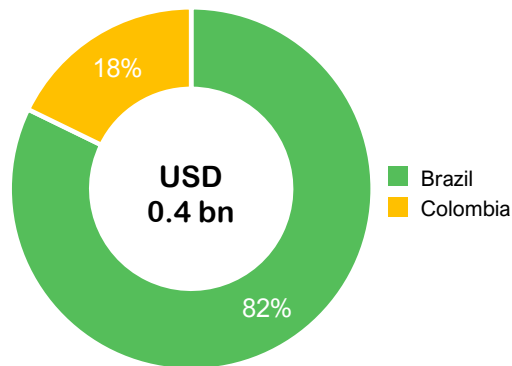


# Renewables development

~0.8 GW added capacity in Brazil and Colombia



## 9M CAPEX breakdown<sup>1</sup>



		461 MW – Arinos <sup>2</sup>
		194 MW – Pedra Pintada
		166 MW – Guayepo II

## Projects in execution

Country & tech	Project	Net capacity remaining	Expected COD
	Guayepo II	24 MW (166 MW built)	2025
	Guayepo III	267 MW	2025
	Atlantico	256 MW	2026

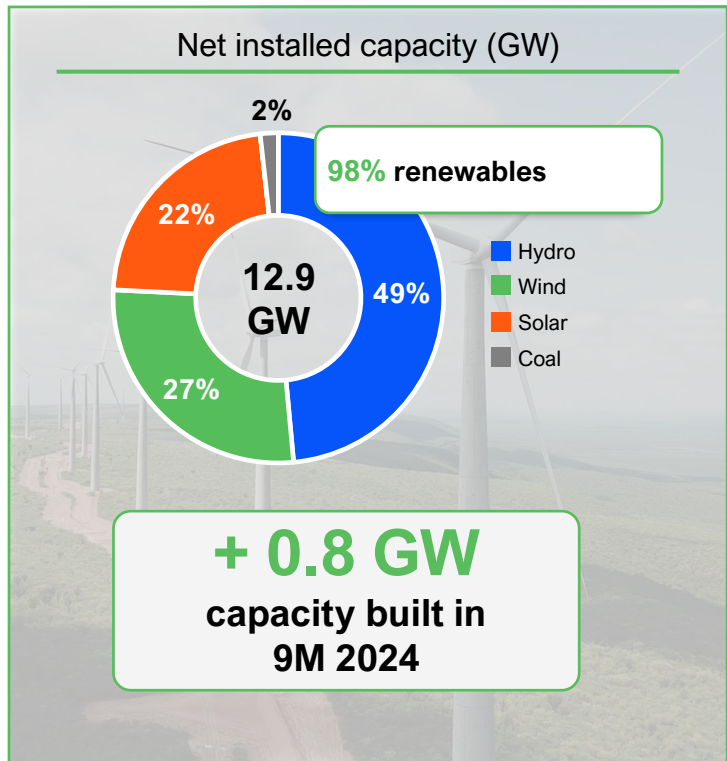
**547 MW** currently in execution

(1) Only includes asset development CAPEX for renewables; (2) Arinos' full net capacity is 611 MW, with 150 MW built in 2023

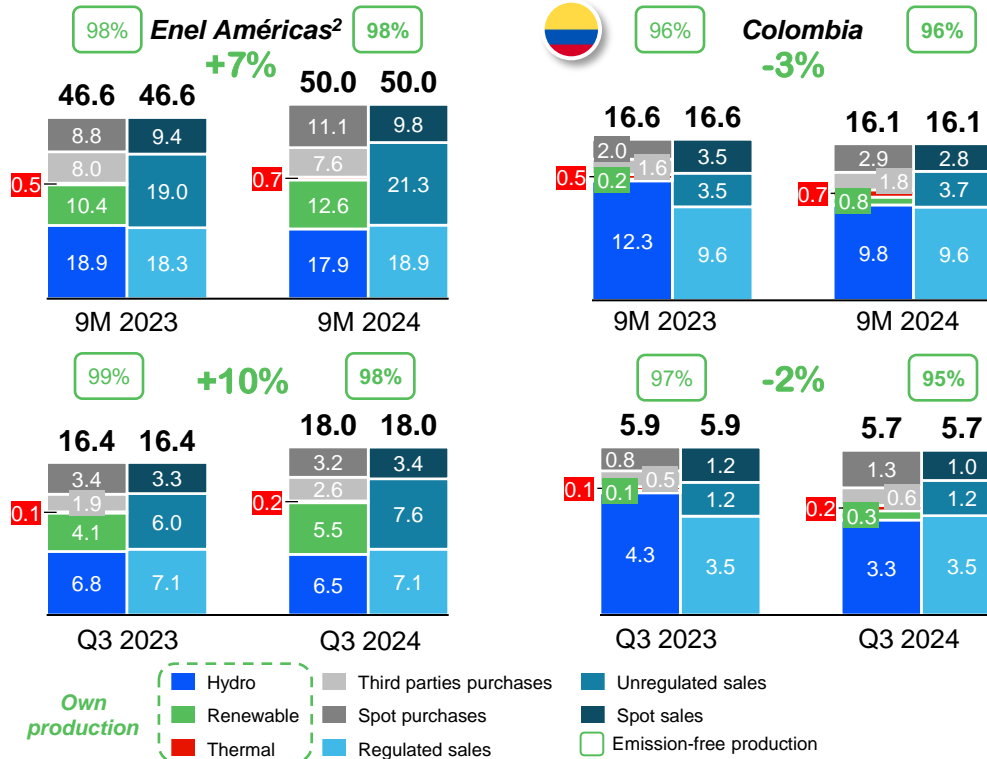


# Generation business highlights

Facing difficult hydro scenario in Colombia, partially mitigated by renewables development



## Energy balance<sup>1</sup>



(1) First column refers to own production and purchases and second column refers to sales (2) Excludes 1.7 TWh in 2023, related to production and sales from Costanera and Docksud (assets sold in Q1 2023); Excludes intercompany sales



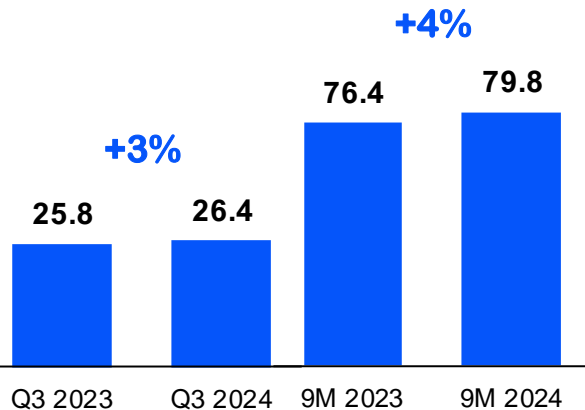


# Grids operational highlights

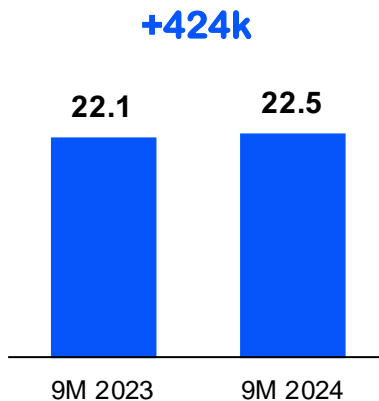
Solid growth led by Brazil; quality indicators affected by extreme climate events



## Electricity distributed (TWh)



## Grid customers (mn)



Smart meters (th)	620	1,223	~2x
Net RAB (USD bn)	11.6	11.9	+3%
Net RAB / Grid customer (USD)	524	529	+1%

## Quality indicators<sup>1</sup>

	SAIDI (hours)		SAIFI (times)			
	9M 2023	9M 2024	9M 2023	9M 2024		
Edesur	19.5	17.4	↓	7.5	8.1	↑
São Paulo	6.3	6.7	↑	3.3	3.3	=
Rio	9.0	9.9	↑	4.1	4.7	↑
Ceará	9.3	10.5	↑	4.0	4.1	↑
Enel Colombia	8.4	8.2	↓	8.9	8.8	↓

## Energy losses

	9M 2023	9M 2024	
Edesur	16.9%	16.9%	=
São Paulo	10.4%	10.3%	↓
Rio	19.7%	19.8%	↑
Ceará	15.4%	14.7%	↓
Enel Colombia	7.5%	7.5%	=



(1) SAIFI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index. Last twelve months data, aligned to KPIs reported to local regulator, including effects of extreme climate events

# Q3 & 9M 2024

*Economic and financial performance*

**Rafael de la Haza**

*CFO*





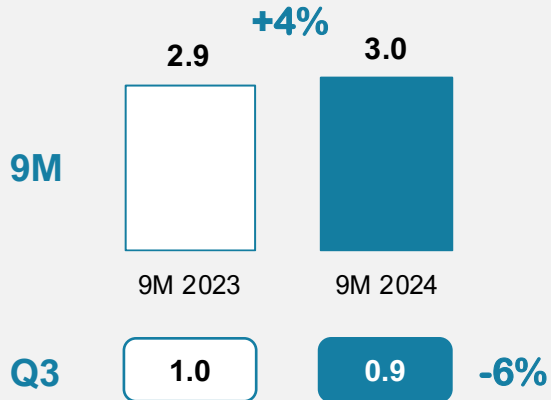
# Financial highlights

9M'24 EBITDA increase mainly due to Grids Colombia, Grids Argentina, and Gx Brazil



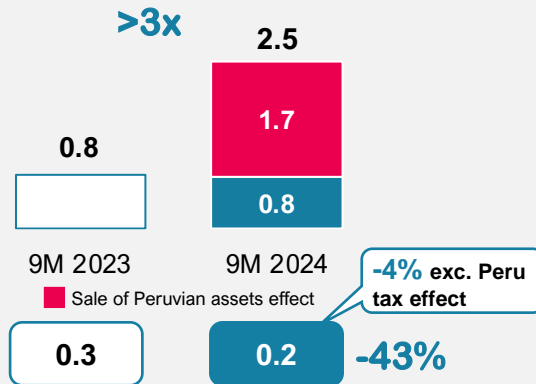
## EBITDA

(USD bn)



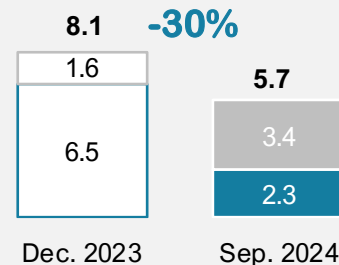
## Net income

(USD bn)



## Debt position

(USD bn)



9M'24 increase explained by **better result in Dx in Argentina & Colombia, Gx Brazil & Central America**; Q3'24 decrease due to **hydro conditions in Colombia and BRL devaluation**

9M'24 explained by positive effect of **Peru's sale (USD +1.7 bn)**; Q3'24 negatively affected by **lower Colombia result and tax effect in Peru (USD -0.1 bn)**

Significant decrease due to **cash-in of the sale of Peruvian assets (USD 4.4 bn)** and **liability management in Brazil**



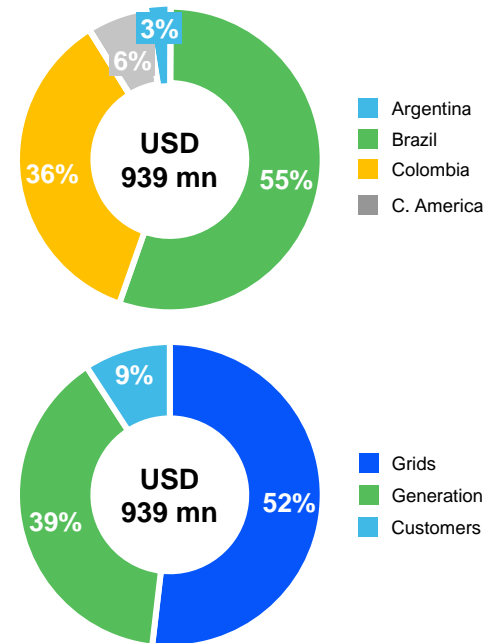
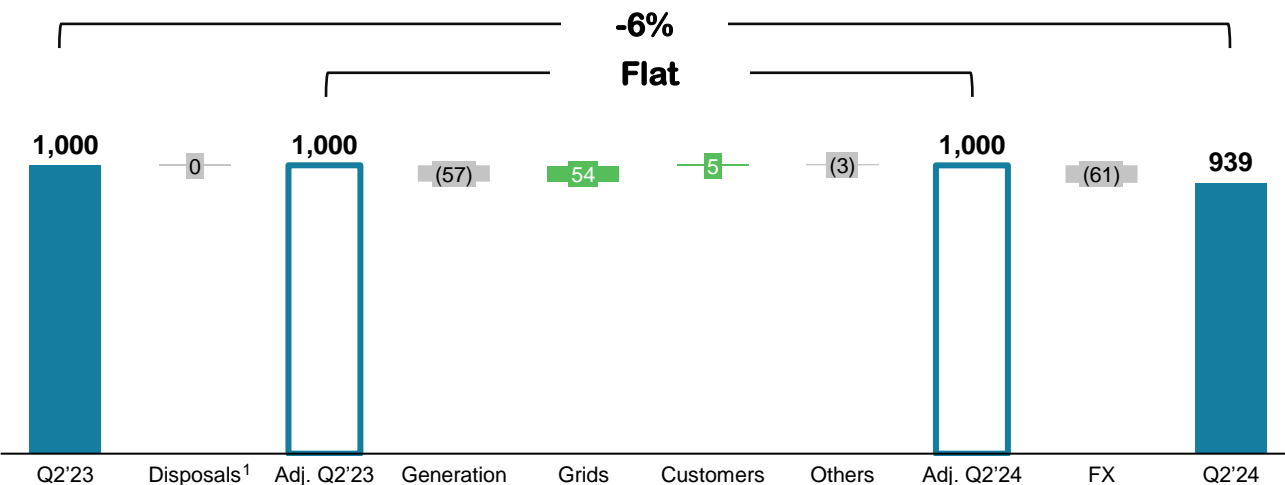
# EBITDA breakdown: Q3 2024 results

Decrease explained by Gx Colombia and Fx effect



EBITDA evolution by business line (USD bn)

EBITDA breakdown



Rounded figures. (1) Disposals includes Cien (USD 0.1 mn), thermal Gx Argentina (USD 0.0 mn) and Cartagena (USD 0.1 mn)



# EBITDA breakdown: 9M 2024 results

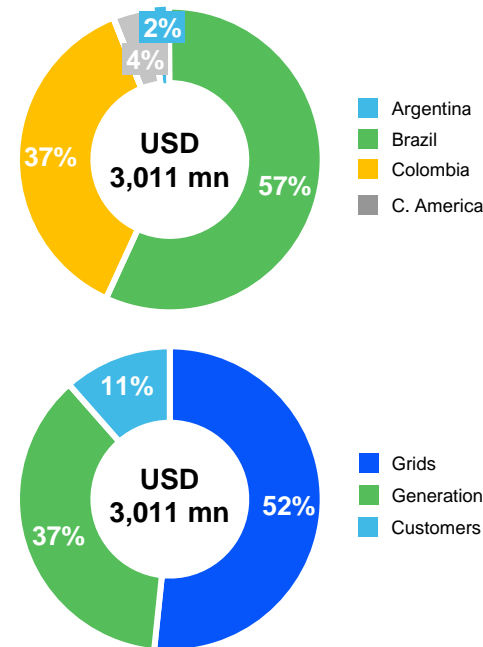
Growth explained by Grids Argentina, Grids Colombia, Gx Brazil and Gx Central America



EBITDA evolution by business line (USD bn)



EBITDA breakdown

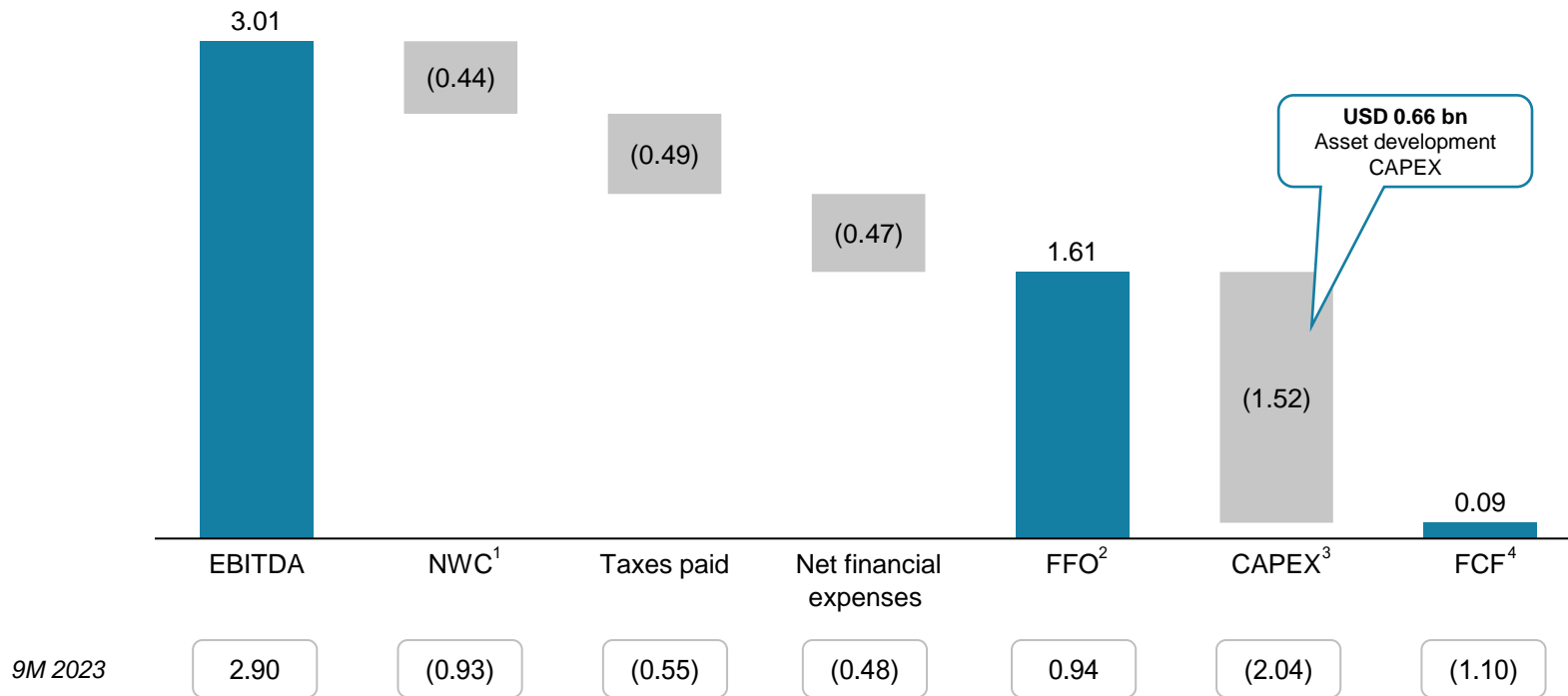


Rounded figures. (1) Disposals includes Cien (USD 13 mn), thermal Gx Argentina (USD 17 mn) and Cartagena (USD 0.3 mn)



# Cash flow (USD bn)

Positive trends in NWC and financial expenses led to a positive FCF



Rounded figures. (1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.

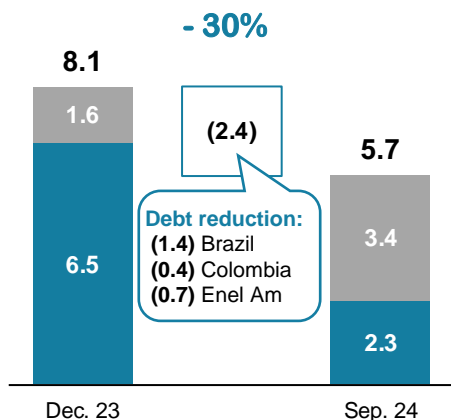


# Debt (USD bn)

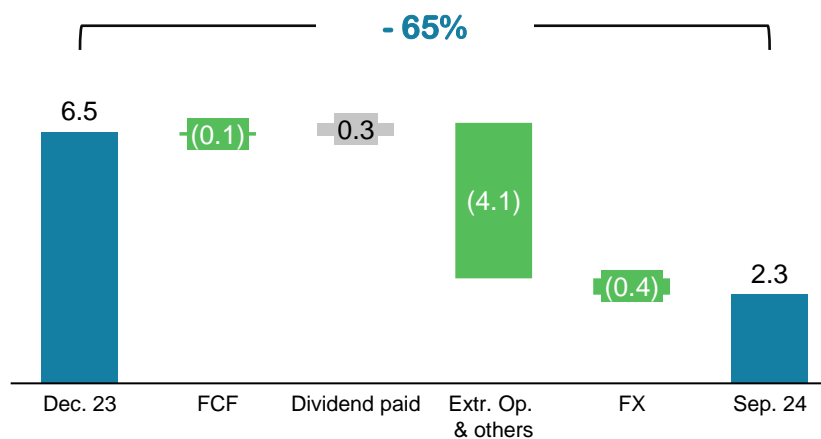
Liability management actions led to a significant gross debt decrease



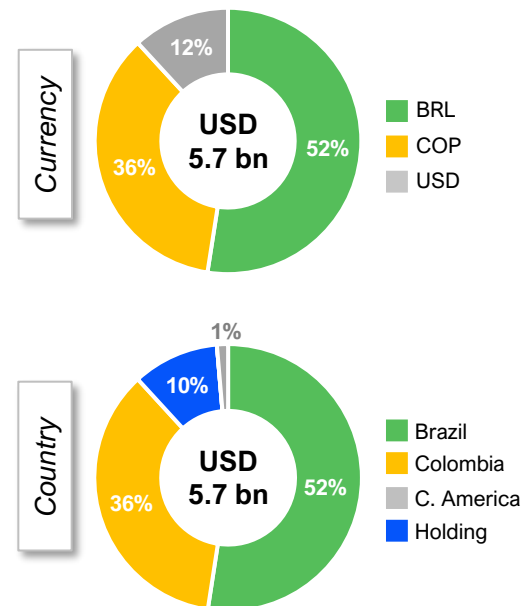
Gross and net debt<sup>1</sup>



Net debt evolution



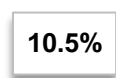
Gross debt breakdown



Net debt/ EBITDA<sup>2</sup>



Cost of gross debt  
**-170 bps**



■ Net Debt ■ Cash<sup>3</sup>

## Closing remarks



**1** CAPEX increase to reinforce Grids quality, while completing investments in new capacity

**2** Energy demand increase in Grids and new renewable capacity helps mitigate lack of water

**3** Solid economic results despite a challenging scenario

**4** Improved financial position to execute our investment plan and boost profitability

**Investor Day confirmed  
for November 22<sup>nd</sup>, 2024**



# Q3 & 9M 2024

*Annexes*



# Current scenario

Local currencies, inflation, electricity distributed and interest rates



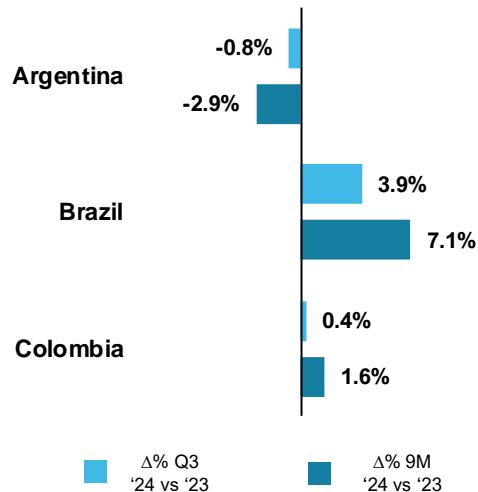
## Macroeconomic variables<sup>1</sup>

### Local currencies vs USD

### Inflation<sup>3</sup>

	$\Delta\%$ Q3 <sup>2</sup> '24 vs '23	$\Delta\%$ 9M <sup>2</sup> '24 vs '23	September 2023	September 2024
Argentina	-177%	-177%	138.3%	209.0%
Brazil	-14%	-4%	5.2%	4.4%
Colombia	-1%	10%	11.0%	5.8%
Costa Rica	3%	6%	-2.2%	-0.1%
Guatemala	1%	1%	4.7%	2.1%
Panama	-	-	2.3%	-0.3%

## Electricity distributed



## Interest rates



(1) Source: Central Bank of each country; (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Last 12 months

# Regulation Update



- **Resolution ENRE 518, 589 and 698** – On August, September and October, the regulator resumed publishing of the updated tariff charts, incorporating an average increase of 3% for August, 3% for September and 2.7% for October (at VAD level). This is on top of the 323% increase applied in February 2024.
- **Decree 718/2024** – The Chocón concession was extended for an additional year, with this extension starting on August 11, 2024 (lasting until August 11, 2025).



- **Concession renewal – Public hearing:** On October 15, 2024, ANEEL opened the public hearing process (Public Consultation No. 027/2024), with the objective of obtaining feedback and inputs for the definition of the new electricity distribution concession contract, for the purpose of extending the concessions. Contributions to the public consultation process may be sent by interested parties until December 2, 2024.
- **Tariff adjustment of Enel Dx Rio:** On March 19, 2024, ANEEL approved the tariff adjustment, to be applied as of March 20, 2024, representing an increase of +3.45% on average (+3.00% for low voltage and +4.97% for high voltage).
- **Tariff adjustment of Enel Dx Ceará:** On April 16, 2024, ANEEL approved the tariff adjustment, to be applied as of April 22, 2024, representing a reduction of -2.81% on average (-3.03% for low voltage and -2.10% for high voltage).
- **Tariff adjustment of Enel Dx São Paulo:** On July 2, 2024, ANEEL approved the tariff adjustment, to be applied as of July 4, 2024, representing a reduction of -2.43% on average (-2.11 for low voltage and -3.52% of high voltage).



- **Circular CREG 072/2024:** It confirms the change in the status of the System as stated by the CND and the CNO for Risk Surveillance and initiates the mechanism for maintaining reliability in accordance with CREG Resolutions 026 and 155 of 2014.
- **Res. MME 40410/2024:** Modifies Res 40330 of 2024 and suspends electricity exports until July 31, 2025.
- As of **September 30, 2024**, the Colombian electricity system was declared at risk, in accordance with the parameters established in **CREG Resolution 026 of 2014**, thus activating the **Statute of risk of supply shortage**, as a result of the fact that the country is going through the historical minimum in terms of hydrological contributions.



- No relevant updates

# Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)					
MW	Hydro	Wind	Solar	Coal	Total
Argentina	1,328	0	0	0	<b>1,328</b>
Brazil	1,272	3,506	1,845	0	<b>6,622</b>
Colombia	3,097	0	882	226	<b>4,205</b>
Central America	543	0	162	0	<b>705</b>
<b>Total</b>	<b>6,240</b>	<b>3,506</b>	<b>2,889</b>	<b>226</b>	<b>12,861</b>

Total net production (GWh)					
GWh	Hydro	Wind	Solar	Coal	Total
Argentina	2,517	0	0	0	<b>2,517</b>
Brazil	3,890	10,156	1,485	0	<b>15,531</b>
Colombia	9,805	0	820	734	<b>11,359</b>
Central America	1,712	0	168	0	<b>1,880</b>
<b>Total</b>	<b>17,925</b>	<b>10,156</b>	<b>2,473</b>	<b>734</b>	<b>31,288</b>

# Operating exhibits

*Distribution companies*









Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km <sup>2</sup> )	Next tariff review
Edesur	2,697,761	17,661	17.4	8.1	16.9%	Buenos Aires, Argentina	3,309	2025
Enel Dx Rio	3,126,758	14,854	6.7	3.3	19.8%	Niteroi, Brazil	32,615	2028
Enel Dx Ceará	4,239,967	14,076	9.9	4.7	14.7%	Fortaleza, Brazil	148,921	2027
Enel Dx São Paulo	8,503,743	44,803	10.5	4.1	10.3%	Sao Paulo, Brazil	4,526	2027
Enel Colombia-Dx	3,937,936	15,436	8.2	8.8	7.5%	Bogota, Colombia	26,093	2025
<b>Total</b>	<b>22,506,165</b>	<b>106,829</b>	-	-	-	-	-	-

# Operating exhibits

Enel X & Retail

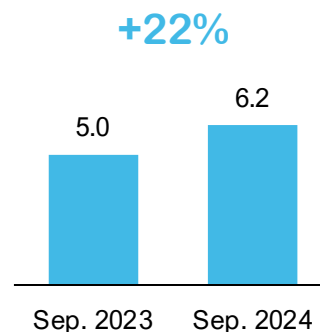


## Enel X

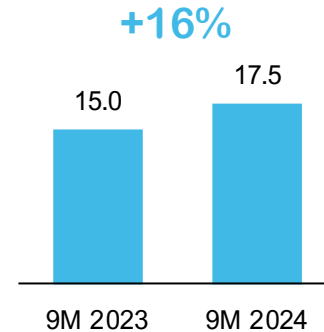
	Sep. 2023	Sep. 2024	Δ%
 Charging points <sup>1</sup> (th)	10.8	10.5	-3%
 Street lighting (th)	512	744	+45%
 e-Buses (#)	925	926	0%
 M&R <sup>2</sup> contracts (th)	825	1,023	+24%
 PV <sup>3</sup> (MWp installed)	31	67	2x
 Credit cards (th)	920	821	-11%

## Retail

Customers (th)



Energy sold (TWh)



(1) Includes charging points managed by Enel X Way; (2) Maintenance & Repair; (3) Solar photovoltaic (PV)

# Financial exhibits

## Reported results



	Q3 2024	Q3 2023	ΔYoY	9M 2024	9M 2023	ΔYoY
Revenues	3,603	3,437	+5%	10,352	9,808	+6%
Gross Margin	1,336	1,381	-3%	4,197	4,048	+4%
OPEX	(397)	(381)	+4%	(1,186)	(1,149)	+3%
Reported EBITDA	939	1,000	-6%	3,011	2,899	+4%
D&A <sup>1</sup>	(341)	(287)	+19%	(1,042)	(902)	+16%
EBIT	598	713	-16%	1,969	1,998	-1%
Net financial results	(92)	(215)	-57%	(629)	(508)	+24%
Non operating results	2	(3)	<-100%	4	(174)	<-100%
EBT	508	496	+2%	1,343	1,316	+2%
Income taxes	(128)	(150)	-15%	(486)	(511)	-5%
Discontinued operations	(114)	84	<-100%	1,888	282	>100%
Minorities	(90)	(123)	-27%	(280)	(304)	-8%
Group Net Income	176	307	-43%	2,466	783	>100%

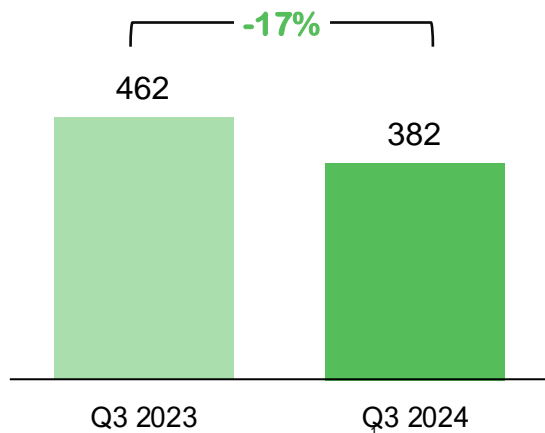
(1) Depreciations, amortizations and impairments

# Generation business results

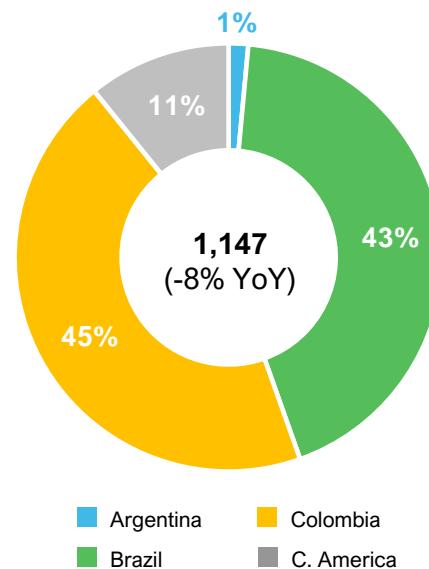
Quarter & YTD results



Q3 EBITDA evolution (USD mn)



9M EBITDA by country (USD mn)



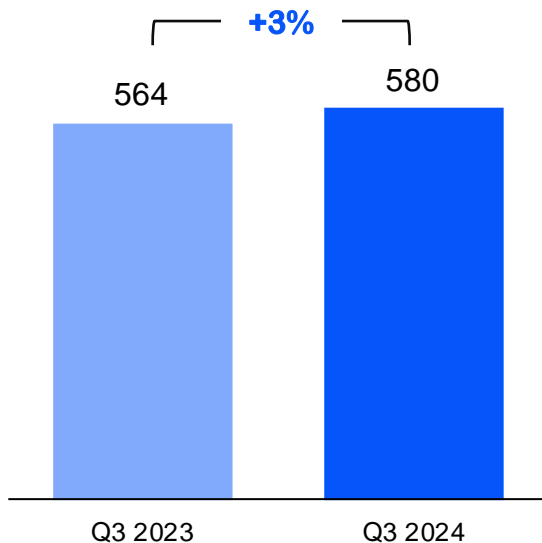


# Grids business results

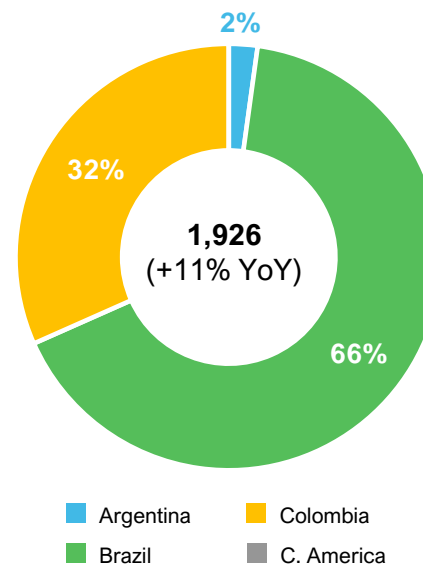
Quarter & YTD results



Q3 EBITDA evolution (USD mn)



9M EBITDA by country (USD mn)



# Argentina (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%
Revenues	2	<b>19</b>	>100%	271	<b>430</b>	59%	273	<b>449</b>	64%
Procurements and Services	-2	<b>-2</b>	13%	-198	<b>-306</b>	54%	-200	<b>-308</b>	53%
OPEX	0	<b>-7</b>	<-100%	-69	<b>-108</b>	56%	-70	<b>-115</b>	66%
EBITDA	1	<b>10</b>	>100%	4	<b>17</b>	>100%	3	<b>26</b>	>100%
Net Income	18	<b>8</b>	-57%	0	<b>0</b>	<-100%	19	<b>8</b>	-59%
Gross Capex	-2	<b>0</b>	<-100%	43	<b>42</b>	-3%	42	<b>42</b>	1%
Net Production (GWh)	905	<b>1,001</b>	11%	-	<b>-</b>	-	905	<b>1,001</b>	11%
Energy Sales (GWh)	904	<b>1,002</b>	11%	4,672	<b>4,635</b>	-1%	-	<b>-</b>	-
Av. Spot Price (\$US/MWh)	N.A.	<b>N.A.</b>	-	-	<b>-</b>	-	N.A.	<b>N.A.</b>	-
Energy losses (%)	-	<b>-</b>	-	16.9%	<b>16.9%</b>	-	-	<b>-</b>	-
Customers (Th)	-	<b>-</b>	-	2,639	<b>2,698</b>	2%	2,639	<b>2,698</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Argentina (USD mn)

YTD results




	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	9M 2023	9M 2024	%	9M 2023	9M 2024	%	9M 2023	9M 2024	%
Revenues	48	<b>42</b>	-12%	771	<b>1,013</b>	31%	819	<b>1,055</b>	29%
Procurements and Services	-4	<b>-4</b>	-4%	-612	<b>-697</b>	14%	-618	<b>-701</b>	13%
OPEX	-14	<b>-21</b>	48%	-210	<b>-274</b>	31%	-229	<b>-296</b>	29%
EBITDA	29	<b>17</b>	-42%	-51	<b>42</b>	<-100%	-28	<b>58</b>	<-100%
Net Income	-303	<b>-43</b>	-86%	112	<b>31</b>	-72%	-132	<b>-31</b>	-77%
Gross Capex	6	<b>0</b>	-99%	120	<b>111</b>	-8%	126	<b>111</b>	-12%
Net Production (GWh)	3,640	<b>2,517</b>	-31%	-	-	-	3,640	<b>2,517</b>	-31%
Energy Sales (GWh)	1,933	<b>2,519</b>	30%	13,870	<b>13,470</b>	-3%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	<b>N.A.</b>	-	-	-	-	N.A.	<b>N.A.</b>	-
Energy losses (%)	-	-	-	16.9%	<b>16.9%</b>	-	-	-	-
Customers (Th)	-	-	-	2,639	<b>2,698</b>	2%	2,639	<b>2,698</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Brazil (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%
									
Revenues	277	<b>295</b>	6%	1,789	<b>1,832</b>	2%	2,076	<b>2,131</b>	3%
Procurements and Services	-84	<b>-105</b>	24%	-1,204	<b>-1,301</b>	8%	-1,291	<b>-1,404</b>	9%
OPEX	-33	<b>-32</b>	0%	-183	<b>-151</b>	-18%	-240	<b>-207</b>	-14%
EBITDA	160	<b>158</b>	-2%	403	<b>380</b>	-6%	545	<b>520</b>	-5%
Net Income	82	<b>82</b>	-1%	44	<b>68</b>	55%	109	<b>155</b>	42%
Gross Capex	288	<b>37</b>	-87%	223	<b>246</b>	10%	511	<b>282</b>	-45%
Net Production (GWh)	4,982	<b>6,616</b>	33%	-	<b>-</b>	-	4,982	<b>6,616</b>	33%
Energy Sales (GWh)	8,494	<b>10,375</b>	22%	17,242	<b>17,923</b>	4%	-	<b>-</b>	-
Av. Spot Price (\$US/MWh) <sup>3</sup>	15	<b>33</b>	>100%	-	<b>-</b>	-	15	<b>33</b>	>100%
Energy losses (%)	-	<b>-</b>	-	13.1%	<b>13.0%</b>	-	-	<b>-</b>	-
Customers (Th)	-	<b>-</b>	-	15,599	<b>15,870</b>	2%	15,599	<b>15,870</b>	2%


(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments;

(3) Southeast/Central-west region

# Brazil (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	9M 2023	9M 2024	%	9M 2023	9M 2024	%	9M 2023	9M 2024	%
 Revenues	819	<b>868</b>	6%	5,330	<b>5,275</b>	-1%	6,173	<b>6,153</b>	0%
Procurements and Services	-265	<b>-276</b>	4%	-3,472	<b>-3,512</b>	1%	-3,743	<b>-3,783</b>	1%
OPEX	-88	<b>-97</b>	10%	-534	<b>-488</b>	-9%	-697	<b>-651</b>	-7%
EBITDA	466	<b>494</b>	6%	1,324	<b>1,275</b>	-4%	1,733	<b>1,720</b>	-1%
Net Income	344	<b>233</b>	-32%	241	<b>183</b>	-24%	530	<b>396</b>	-25%
Gross Capex	740	<b>377</b>	-49%	712	<b>697</b>	-2%	1,451	<b>1,075</b>	-26%
Net Production (GWh)	13,257	<b>15,531</b>	17%	-	-	-	13,257	<b>15,531</b>	17%
Energy Sales (GWh)	25,749	<b>28,932</b>	12%	51,177	<b>54,815</b>	7%	-	-	-
Av. Spot Price (\$US/MWh) <sup>3</sup>	14	<b>19</b>	34%	-	-	-	14	<b>19</b>	34%
Energy losses (%)	-	-	-	13.1%	<b>13.0%</b>	-	-	-	-
Customers (Th)	-	-	-	15,599	<b>15,870</b>	2%	15,599	<b>15,870</b>	2%


(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments;

(3) Southeast/Central-west region

# Colombia (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%
									
Revenues	518	<b>458</b>	-12%	535	<b>529</b>	-1%	998	<b>931</b>	-7%
Procurements and Services	-220	<b>-280</b>	27%	-347	<b>-307</b>	-11%	-512	<b>-531</b>	4%
OPEX	-26	<b>-23</b>	-9%	-30	<b>-39</b>	29%	-57	<b>-63</b>	11%
EBITDA	273	<b>155</b>	-43%	158	<b>183</b>	16%	429	<b>337</b>	-21%
Net Income	166	<b>74</b>	-56%	59	<b>70</b>	19%	224	<b>143</b>	-36%
Gross Capex	88	<b>46</b>	-48%	63	<b>79</b>	25%	151	<b>125</b>	-18%
Net Production (GWh)	4,483	<b>3,821</b>	-15%	-	-	-	4,483	<b>3,821</b>	-15%
Energy Sales (GWh)	5,862	<b>5,742</b>	-2%	3,851	<b>3,867</b>	0%	-	-	-
Av. Spot Price (\$US/MWh)	154	<b>141</b>	-9%	-	-	-	154	<b>141</b>	-9%
Energy losses (%)	-	-	-	7.5%	<b>7.5%</b>	-	-	-	-
Customers (Th)	-	-	-	3,844	<b>3,938</b>	2%	3,844	<b>3,938</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Colombia (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	9M 2023	9M 2024	%	9M 2023	9M 2024	%	9M 2023	9M 2024	%
Revenues	1,287	<b>1,360</b>	6%	1,443	<b>1,691</b>	17%	2,581	<b>2,888</b>	12%
Procurements and Services	-541	<b>-766</b>	42%	-892	<b>-964</b>	8%	-1,282	<b>-1,565</b>	22%
OPEX	-67	<b>-82</b>	22%	-90	<b>-118</b>	31%	-164	<b>-201</b>	23%
EBITDA	679	<b>512</b>	-25%	461	<b>610</b>	32%	1,135	<b>1,122</b>	-1%
Net Income	371	<b>253</b>	-32%	190	<b>246</b>	29%	562	<b>499</b>	-11%
Gross Capex	255	<b>102</b>	-60%	187	<b>227</b>	21%	442	<b>329</b>	-26%
Net Production (GWh)	12,942	<b>11,359</b>	-12%	-	-	-	12,942	<b>11,359</b>	-12%
Energy Sales (GWh)	16,555	<b>16,097</b>	-3%	11,330	<b>11,508</b>	2%	-	-	-
Av. Spot Price (\$US/MWh)	113	<b>132</b>	17%	-	-	-	113	<b>132</b>	17%
Energy losses (%)	-	-	-	7.5%	<b>7.5%</b>	-	-	-	-
Customers (Th)	-	-	-	3,844	<b>3,938</b>	2%	3,844	<b>3,938</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Central America (USD mn)

Quarter & YTD results




	Central America					
	Q3 2023	Q3 2024	%	9M 2023	9M 2024	%
Revenues	91	92	2%	234	255	9%
Procurements and Services	-53	-24	-55%	-117	-106	-9%
OPEX	-9	-9	-3%	-37	-25	-32%
EBITDA	29	60	>100%	80	124	55%
Net Income	12	33	>100%	-42	51	<-100%
Gross Capex	7	1	-78%	25	5	-81%
Net Production (GWh)	634	804	27%	1,631	1,880	15%
Energy Sales (GWh)	1,021	914	-10%	2,408	2,482	3%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-



# Peru (USD mn) – Sold assets

Quarter & YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%	Q3 2023	Q3 2024	%
									
Revenues	221	<b>21</b>	-91%	276	<b>0</b>	<-100%	496	<b>21</b>	-96%
Procurements and Services	-113	<b>-7</b>	-94%	-187	<b>0</b>	<-100%	-300	<b>-7</b>	-98%
OPEX	-23	<b>-3</b>	-87%	-26	<b>0</b>	<-100%	-49	<b>-3</b>	-94%
EBITDA	84	<b>11</b>	-87%	63	<b>0</b>	<-100%	147	<b>11</b>	-93%
Net Income	48	<b>6</b>	-87%	35	<b>0</b>	<-100%	81	<b>18</b>	-78%
Gross Capex	13	<b>0</b>	-99%	42	<b>0</b>	<-100%	56	<b>0</b>	-100%
	9M 2023	9M 2024	%	9M 2023	9M 2024	%	9M 2023	9M 2024	%
Revenues	620	<b>316</b>	-49%	848	<b>468</b>	-45%	1,468	<b>784</b>	-47%
Procurements and Services	-253	<b>-103</b>	-59%	-567	<b>-313</b>	-45%	-820	<b>-416</b>	-49%
OPEX	-72	<b>-37</b>	-49%	-65	<b>-33</b>	-50%	-137	<b>-69</b>	-49%
EBITDA	295	<b>176</b>	-40%	216	<b>122</b>	-43%	511	<b>299</b>	-42%
Net Income	161	<b>135</b>	-16%	117	<b>43</b>	-63%	280	<b>2,190</b>	>100%
Gross Capex	45	<b>22</b>	-50%	101	<b>80</b>	-21%	147	<b>102</b>	-31%

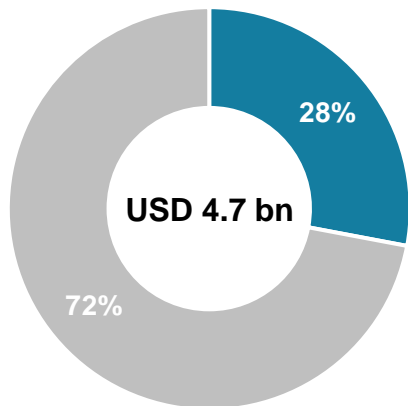
(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Consolidated financial position

Liquidity, debt maturities and credit profile

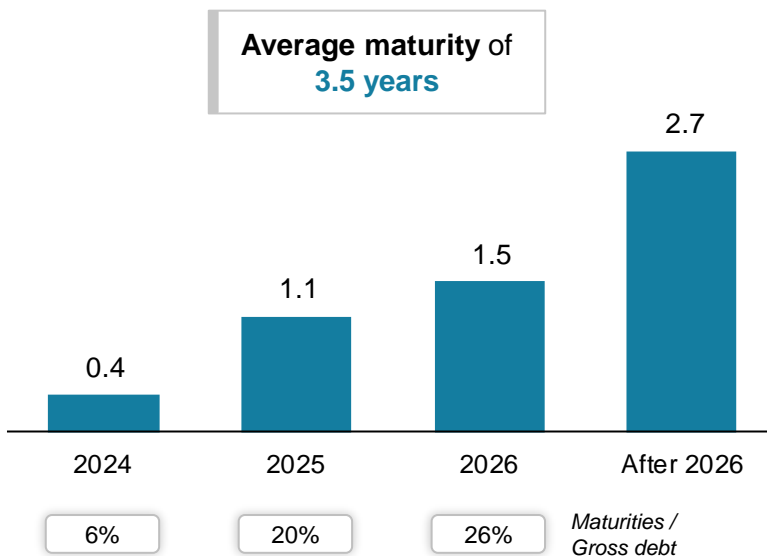


## Liquidity position



- Available committed credit lines
- Cash and cash equivalents

## Debt maturities (USD bn)



## Credit profile

MOODY'S

Baa2/Stable  
(June 2024)

S&P Global  
Ratings

BBB-/Stable  
(February 2024)

FitchRatings

BBB+/Stable  
(March 2024)

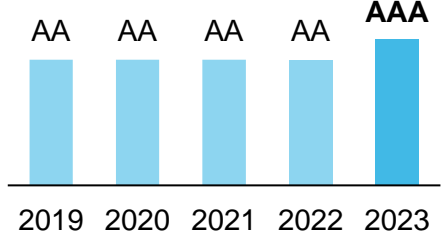
Feller.Rate

AA/Stable  
(June 2024)

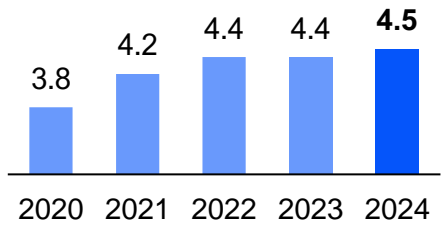
# ESG raters and rankings



## MSCI

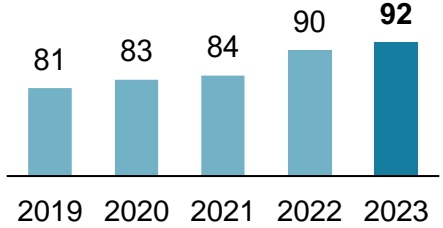


Scale from CCC to AAA



Scale from 0 to 5

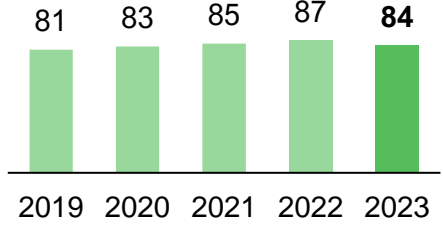
## REFINITIV



Scale from 0 to 100

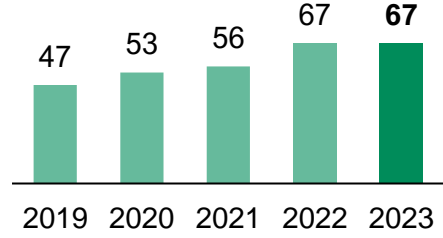
## S&P Dow Jones Indices

A Division of S&P Global

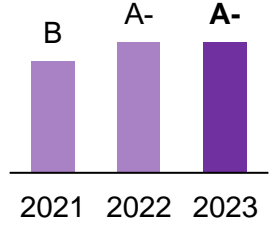


Scale from 0 to 100

## MOODY'S | ESG Solutions

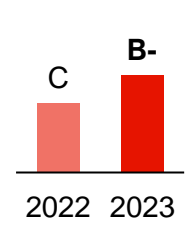


Scale from 0 to 100



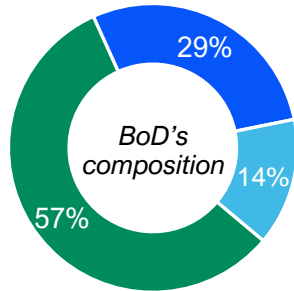
Scale from D- to A

## ISS ESG

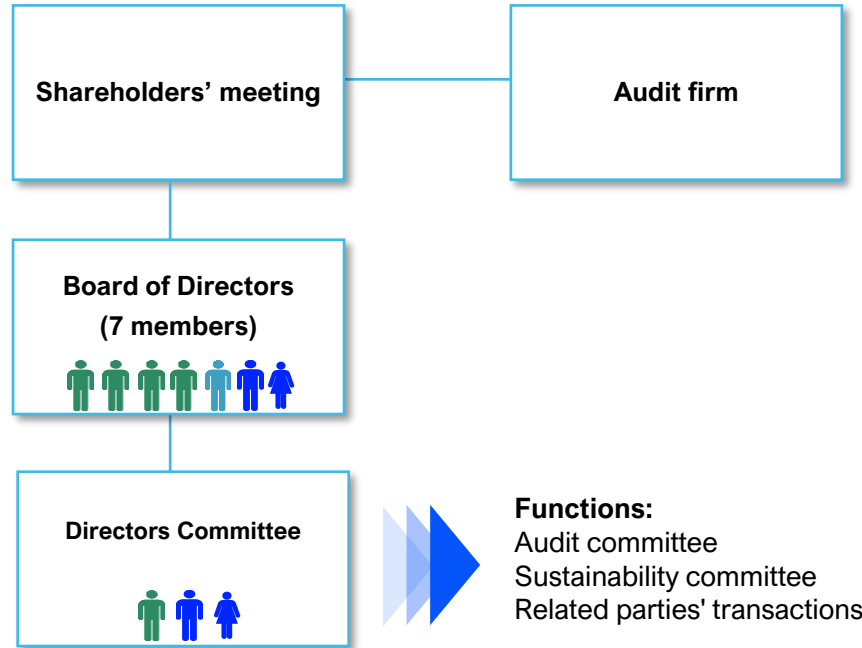


Scale from D- to A+

# Corporate governance structure



- Executive
- Independent
- Non-executive elected by Enel SpA



# Board composition

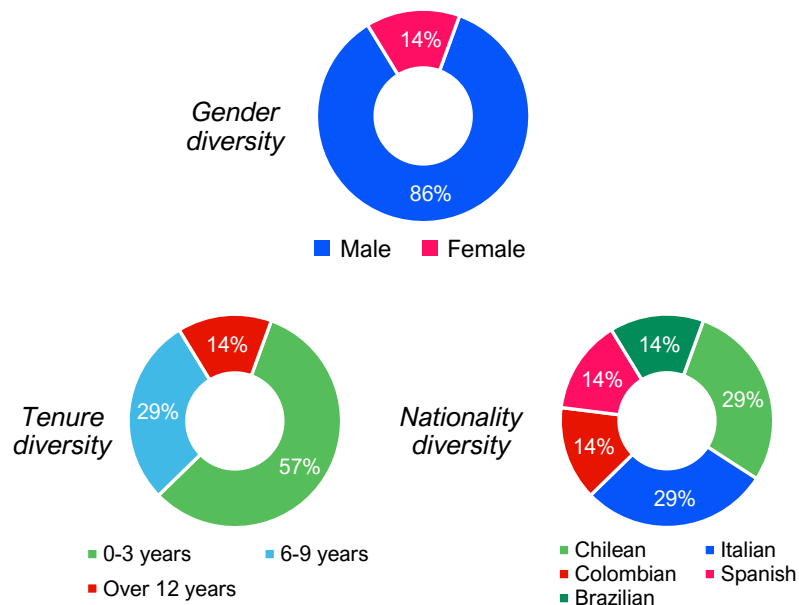


## Board of Directors

Executive	Borja Acha Besga	Chair
Executive	José Antonio Vargas	Director Directors' Committee
Executive	Alberto De Paoli	Director
Executive	Luca Lo Voi	Director
Non-executive elected by Enel SpA	Britaldo Soares	Director
Independent	Iris Boeninger	Directors' Committee Director
Independent	Hernán Somerville Senn	Directors' Committee (C) Director

■ Executive   
 ■ Non-executive elected by Enel SpA   
 ■ Independent

## Board of Directors' diversity



# Enel Américas - Policies, principles and codes



## Ethics, Integrity, Human Rights, and Diversity

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- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

## Corporate Governance:

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- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy – Investor Relations](#)
- [Bylaws](#)
- [Manual for the Management of Information of Interest to the Market](#)

## Sustainability:

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- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

# Q3 & 9M 2024 Consolidated results

## Disclaimer



*This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.*

# Q3 & 9M 2024 Consolidated results

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# Thank you.



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