

Second Quarter & First Half



Enel Américas

Consolidated results
July 27th, 2022



Second Quarter 2022

Consolidated results

Maurizio Bezzeccheri

CEO



2Q 2022 key highlights



Operational performance

+15% and 4% net production in Brazil and Colombia

Tariff adjustments in Dx Brazil in line with our expectations

Strong growth in Enel X and Retail

Financial results

+20% EBITDA and Group net income on strong Dx and Gx results

FFO improvement on better NWC and EBITDA

Net debt/EBITDA below 2x

Push on renewables

264 MW RES added in Q2 2022

2.4 GW capacity in execution

Gross pipeline of 64 GW to support our growth strategy

Asset rotation & Corporate simplification

Sale of Fortaleza: Decarbonization well on track

NYSE delisting completed; SEC deregistration ongoing

Current scenario

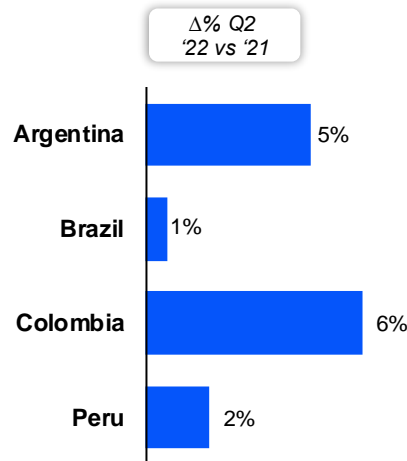
Inflation ramps up across the region, BRL appreciation offset by COP depreciation



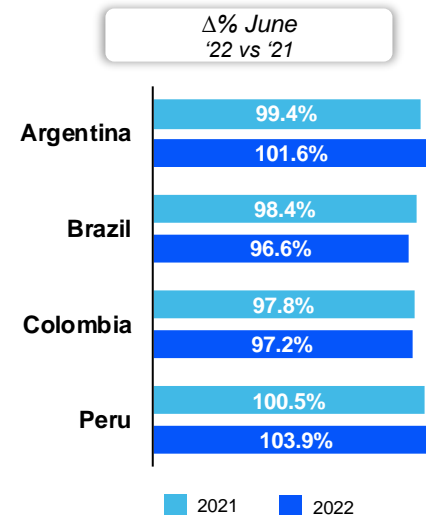
Macroeconomic variables¹

	Local currencies vs USD		Inflation ⁴	
	Δ% Q2 ³ '22 vs '21	Δ% H1 ³ '22 vs '21	June 2021	June 2022
Argentina	-31%	-31%	50.2%	64.0%
Brazil	8%	6%	8.4%	11.9%
Colombia	-6%	-8%	3.6%	9.7%
Peru	1%	-1%	3.3%	8.8%
Costa Rica	-9%	-7%	1.9%	10.1%
Guatemala	1%	1%	3.9%	7.6%
Panama	-	-	1.6%	5.2%

Electricity distributed



Collection rate⁵



	H1 2021	H1 2022	Δ%
Bad debt (US\$ mn)	(115)	(195)	70.4%

(1) Source: Central Bank of each country; (2) End-of-period Fx; (3) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (4) Last 12 months, (5) Collected income / billed income



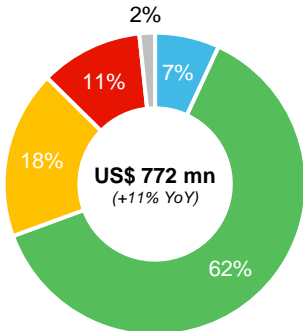
Industrial Growth: Gross CAPEX

Significant investment in Renewables and Networks



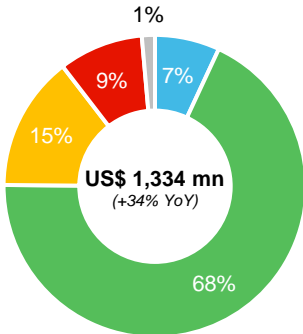
CAPEX by country

Q2 2022

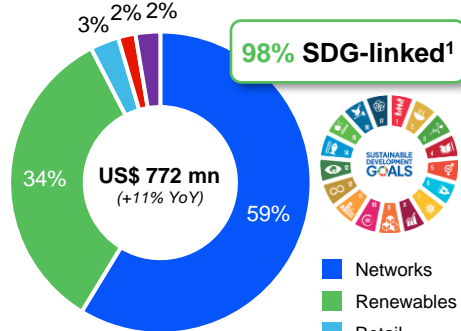


- Argentina
- Brazil
- Colombia
- Peru
- C. America

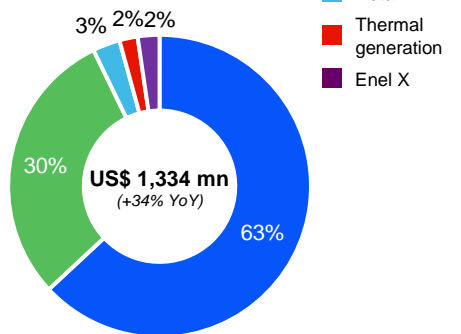
H1 2022



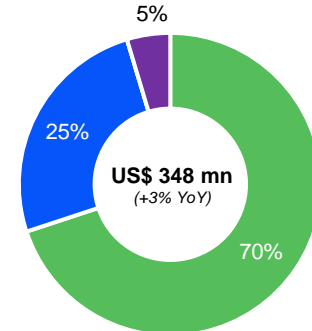
CAPEX by business²



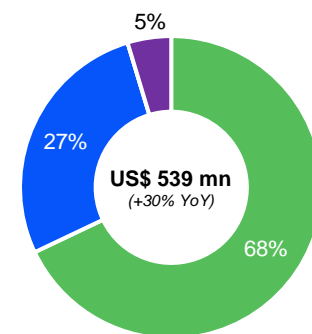
- Networks
- Renewables
- Retail
- Thermal generation
- Enel X



Asset development³ CAPEX by business



- Renewables
- Networks
- Enel X



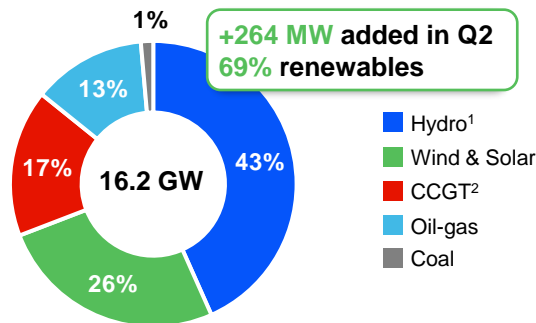
(1) Excludes Thermal generation and trading; (2) Thermal generation business' includes trading business; (3) Asset development - Growth investments in generation and Networks (quality programs smart metering)

Generation operational highlights

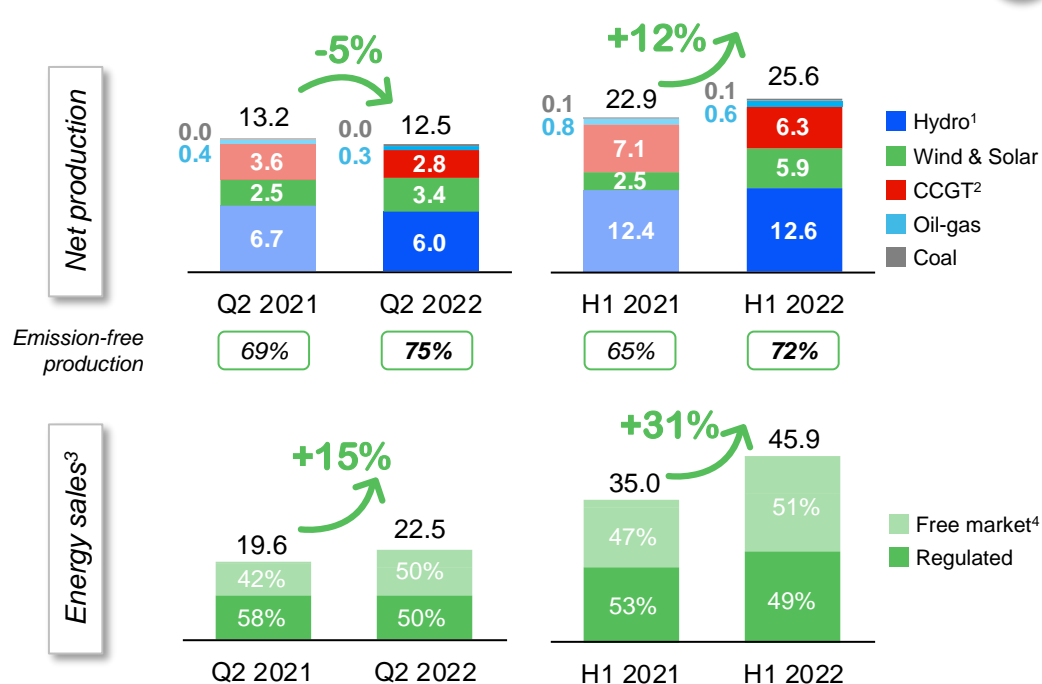
Higher sales in Brazil and Colombia



Installed capacity (GW)



Net production & energy sales (TWh)



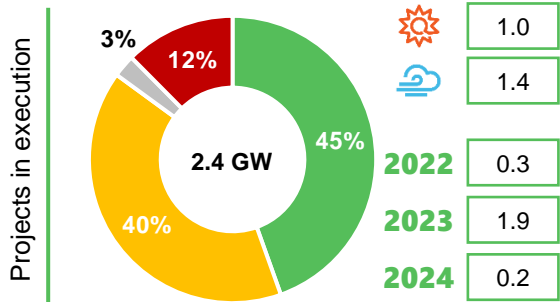
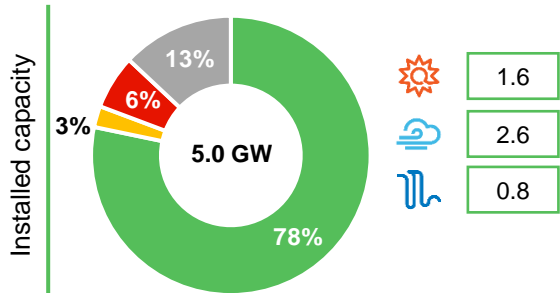
(1) Includes 0.8 GW of hydro capacity from EGPA; (2) Include capacity, net production and energy sales from Fortaleza; (3) Restated figures, includes sales of Enel Trading Brasil; (4) Includes spot sales

Focus EGP Américas

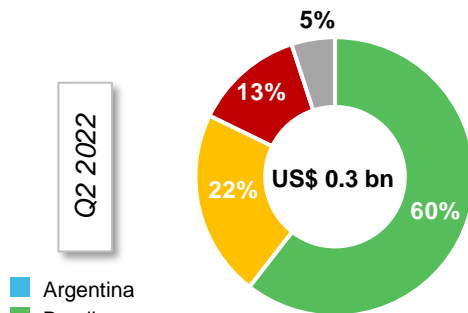
264 MW of add. capacity in Q2 2022 in Brazil and Colombia



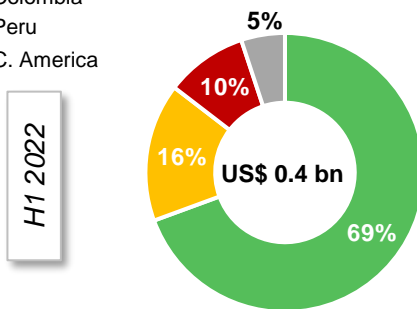
Main operational KPIs



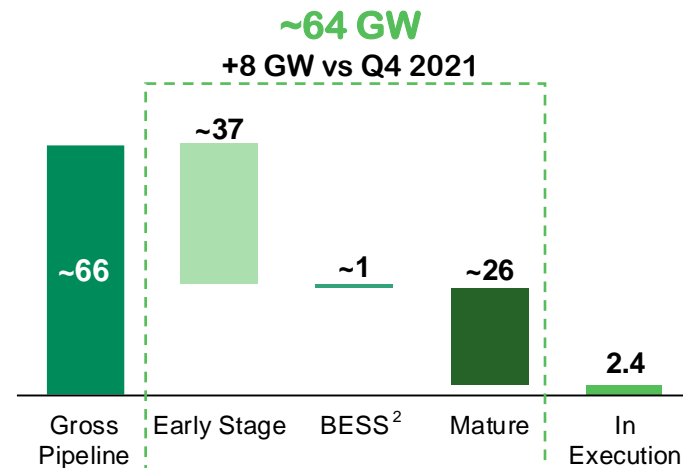
CAPEX breakdown



- Argentina
- Brazil
- Colombia
- Peru
- C. America



Gross pipeline¹ (GW)



(1) Early stage and mature are classified based on their development regarding land secured, environmental permits and networks connection, while mature is further along in this process;
(2) BESS: Battery Energy Storage System; all projects are early stage pipeline

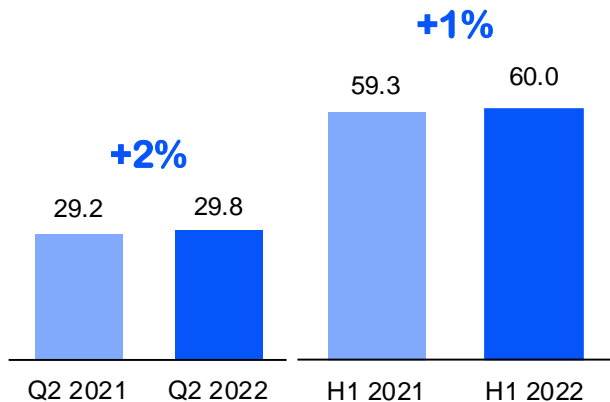


Networks operational highlights

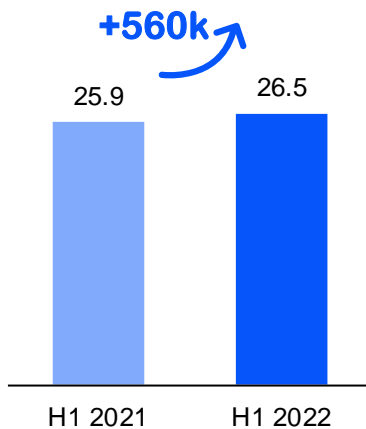
Steady volume growth and relevant organic increase of end users



Electricity distributed (TWh)



End users (mn)



Quality indicators¹

	SAIDI (hours)			SAIFI (times)		
	H1 2021	H1 2022		H1 2021	H1 2022	
Argentina	14.7	14.8	↑	4.9	4.9	=
Brazil	10.7	10.0	↓	5.1	4.6	↓
Colombia	6.5	6.2	↓	5.3	4.5	↓
Peru	6.8	7.0	↑	2.4	2.1	↓
Average	10.3	9.8	↓	5.0	4.5	↓

Energy losses

	H1 2021	H1 2022	
Argentina	20.1%	18.3%	↓
Brazil	13.1%	13.2%	↑
Colombia	7.7%	7.4%	↓
Peru	8.6%	8.7%	↑
Average	13.1%	12.9%	↓



(1) SAIDI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index



Enel X and Retail operating highlights

Strong growth in charging points and energy sold



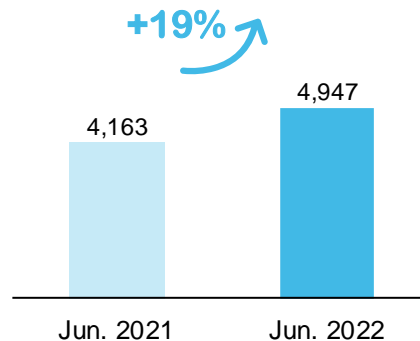
Enel X

	Q2 2021	Q2 2022	Δ%
Charging points (#)	1,916	4,331	~120%
Street lighting (final light points, mn#)	845	887	+5%
PV ¹ (MWp installed)	19	36	+86%
M&R ² contracts (customer base, k#)	376	510	+35%
Credit cards (Active credit cards k#)	873	945	+8%

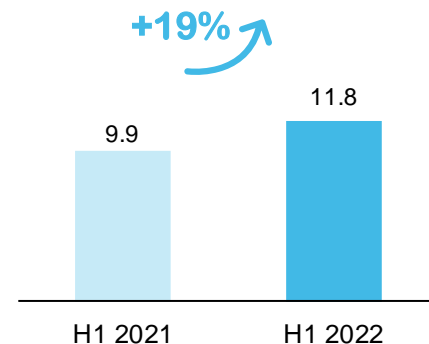


Retail³

Delivery points (#)



Energy sold (TWh)



(1) Solar photovoltaic (PV); (2) Maintenance & Repair; (3) Free market business includes Gx and Dx business. Figures do not include gas.

Fortaleza thermal plant disposal

In line with our sustainability goals and our asset rotation policy



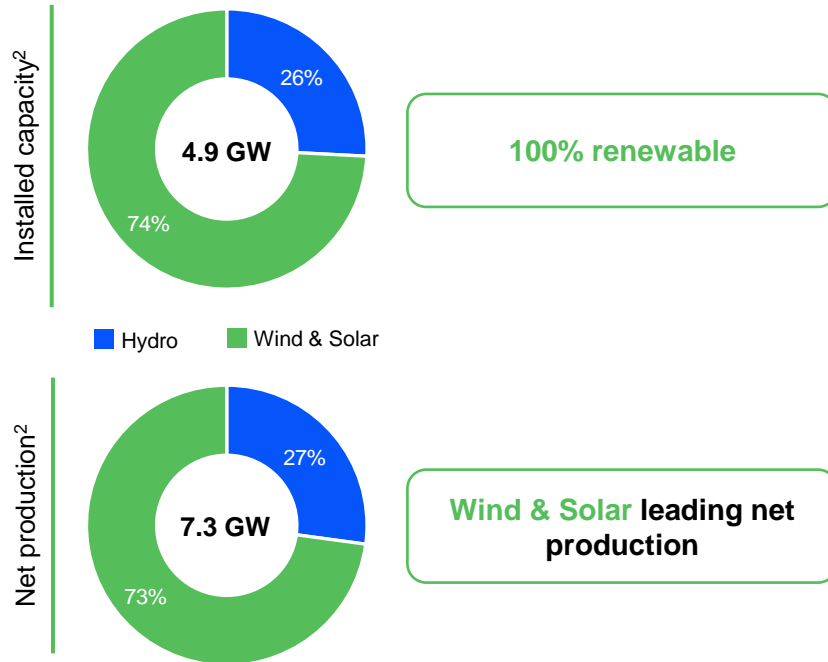
Relevant KPIs

Technology	CCGT
Location	Caucaia, Ceará
Net Installed Capacity	319 MW
EV / EBITDA	~1.0x
Amount ¹	BRL 467 mn + BRL 97 mn

Rationale

- **Gx growth** is driven by **renewables energies**
- Gas supply contract and PPA with Enel Dx Ceará ends in 2023, fitting the **timing to sell this asset**
- Disposal in line with our **long-term decarbonization and Net Zero goals**, and framed within our **asset rotation policy**

Brazil energy matrix – Post Fortaleza disposal



(1) BRL 97 mn payment related to Fortaleza's commercial performance for the period 2023-2028. At the announcement date (June 10th), the transaction amounts are equivalent to USD 96 mn and 20 mn respectively; (2) As of June 2022

NYSE delisting & SEC¹ deregistration

Delisting completed; deregistration ongoing



Schedule of Voluntary Delisting from the NYSE

1	Notice to the NYSE of its application to delist	May 31, 2022	✓
2	Last day of trading on the NYSE	June 20, 2022	✓
3	ADSs suspended from trading on the NYSE & effective date of delisting	June 20, 2022	✓
4	ADSs trading on the OTC market	June 21, 2022	✓
5	Last day of trading on OTC market	July 20, 2022	✓
6	Termination Date (last day to cancel ADSs to receive local shares)	July 21, 2022	✓
7	Custodian bank is instructed to sell remaining shares	July 25, 2022	✓
8	ADR Program is closed	Last week of July <i>(estimated)</i>	

SEC Deregistration

- **< 300-US shareholders benchmark** to start testing in the first week of August
- **Volume benchmark²** testing could last until July 2023

(1) Security Exchange Commission; (2) Less than 5% of the traded volume is in the US market for the last 12 months

Second Quarter 2022

Consolidated results

Aurelio Bustilho

CFO



Financial highlights (US\$ mn)

Significant improvement in EBITDA and FFO



	Q2 2021	Q2 2022	Δ% YoY	H1 2021	H1 2022	Δ% YoY	Quarter highlights
Reported EBITDA	995	1,199	20.5%	1,784	2,365	32.5%	EBITDA growth mainly due to tariff indexation in Brazil and Colombia and lower energy purchases in Gx Brazil
Adjusted EBITDA ¹	995	1,189	19.4%	1,784	2,264	26.9%	
OPEX	-410	-469	14.6%	-820	-907	10.7%	Higher OPEX due to higher inflation, partially offset by efficiencies
Net financial results	-92	-220	>100%	-221	-328	48.3%	Group net income increase due to higher EBITDA , partially offset by higher financial costs and higher D&A
Total net income	256	331	29.2%	544	803	47.6%	
Reported Group net income ²	175	211	20.4%	358	577	60.9%	Higher FFO mainly due to better NWC and EBITDA
FFO	346	1,478	>200%	581	1,435	>100%	
Net debt (Dec-21 vs Jun-22)				5,870	6,644	13.2%	Net debt increase explained by CAPEX plan and Fx effect

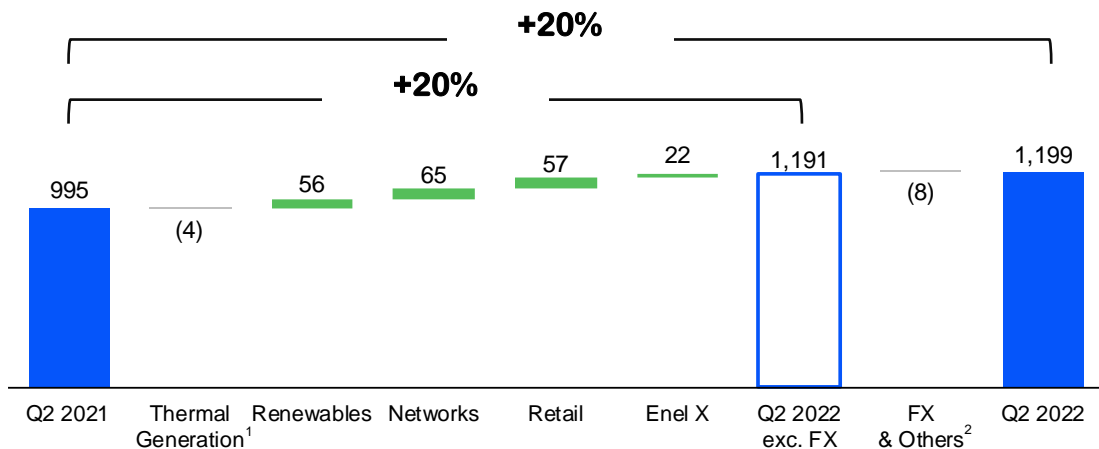
(1) Q2'22: Excludes Fx impact (+ US\$ 10 mn); H1'22: Excludes Fx impact (- US\$ 16 mn) and EGP Américas (+ US\$ 116 mn); (2) Attributable net income to controlling shareholders

EBITDA breakdown: Q2 2022 results

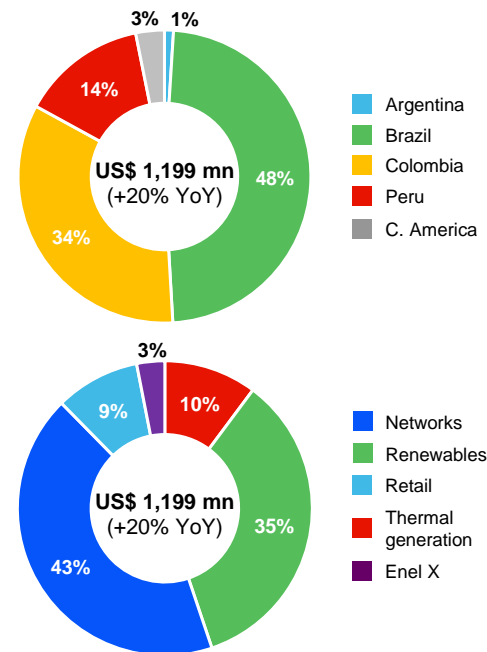
Solid growth in Retail, Networks and Renewables



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



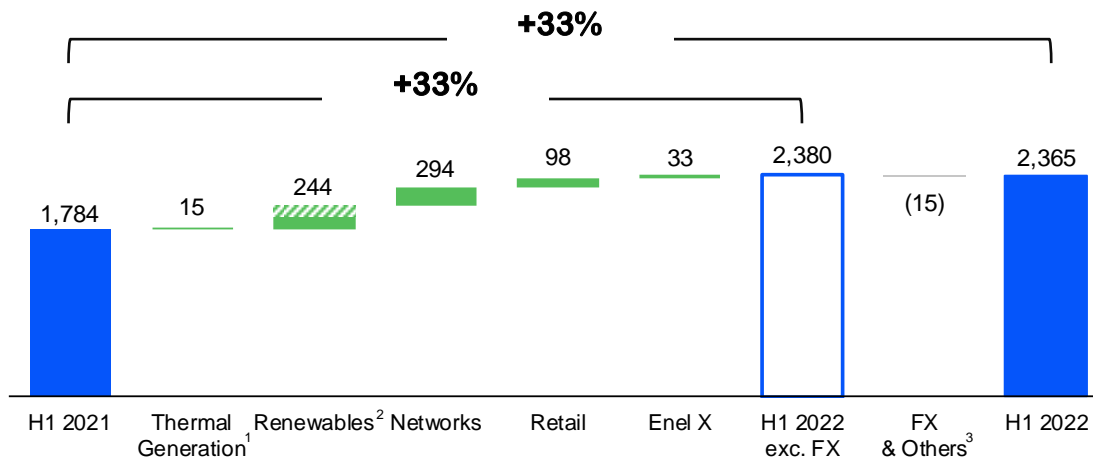
(1) Thermal generation business¹ includes trading business (2) Q2 2022 - Fx effect: US\$ 10 mn. Services & Others: US\$ -2 mn

EBITDA breakdown: H1 2022 results

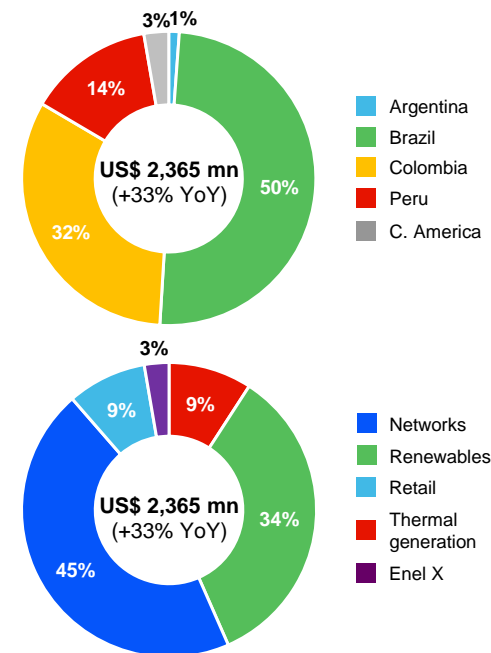
Growth across all our business lines



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



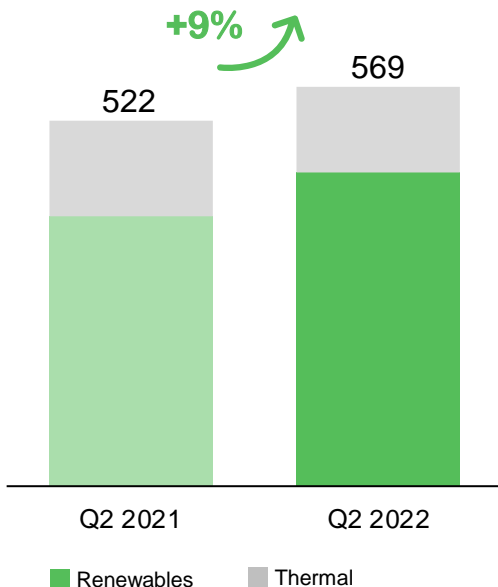
(1) Thermal generation business¹ includes trading business; (2) Includes perimeter effect from EGP Américas consolidation US\$ 116 mn; (3) H1 2022 - Fx effect: US\$ -16 mn. Services & Others: US\$ 1 mn

Generation business results

Solid results in Brazil, Colombia and Peru



Q2 EBITDA evolution (US\$ mn)

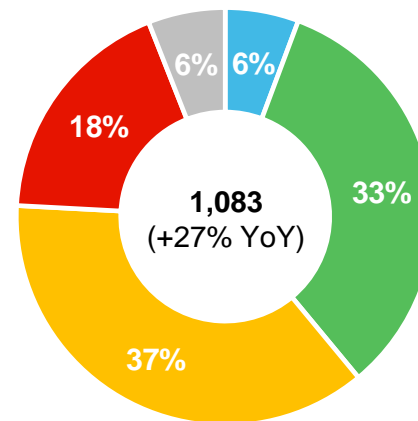


Consolidation of EGPA continues to boost results

+25% EBITDA in Brazil due to higher sales in EGP Brasil and better hydro conditions

+24% EBITDA in Peru driven by higher prices

H1 EBITDA by country (US\$ mn)



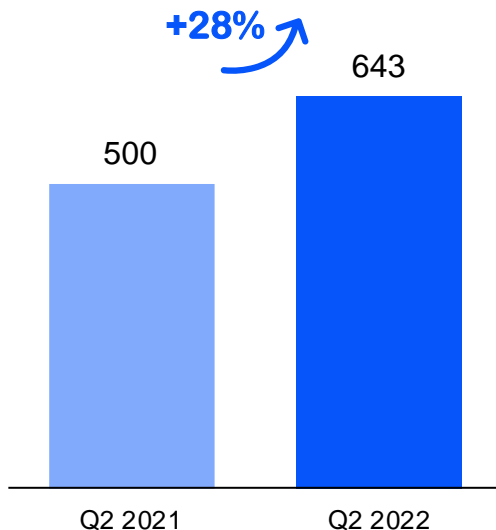
- Argentina
- Colombia
- Brazil
- Peru
- C. America

Networks business results

Growth driven mainly by Brazil and Colombia on tariff indexation



Q2 EBITDA evolution (US\$ mn)

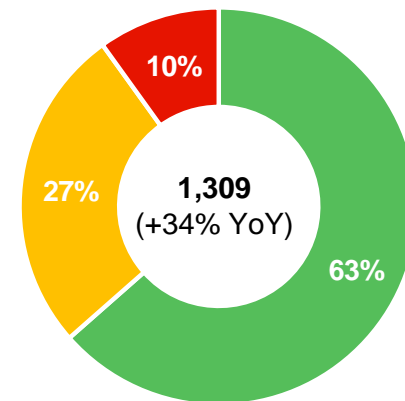


Steady electricity distributed growth across all countries

+33% EBITDA in Brazil due to **tariff indexation** and **IFRIC12¹** on higher CPI

+38% EBITDA in Colombia driven by **tariff indexation** and **higher RAB remuneration**

H1 EBITDA by country (US\$ mn)



■ Argentina ■ Colombia
■ Brazil ■ Peru

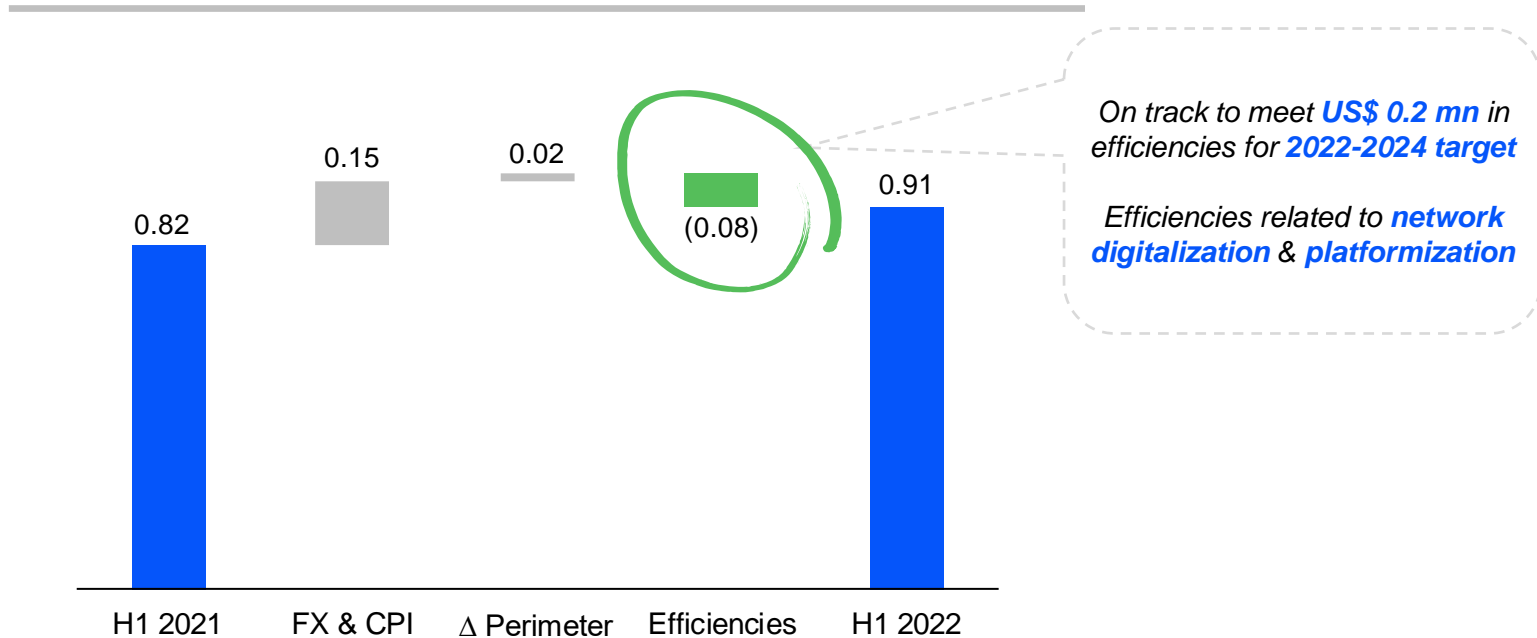
(1) IFRIC 12 – Inflation adjustment over net RAB

OPEX savings

On track to meet 2022-2024 Strategic Plan target

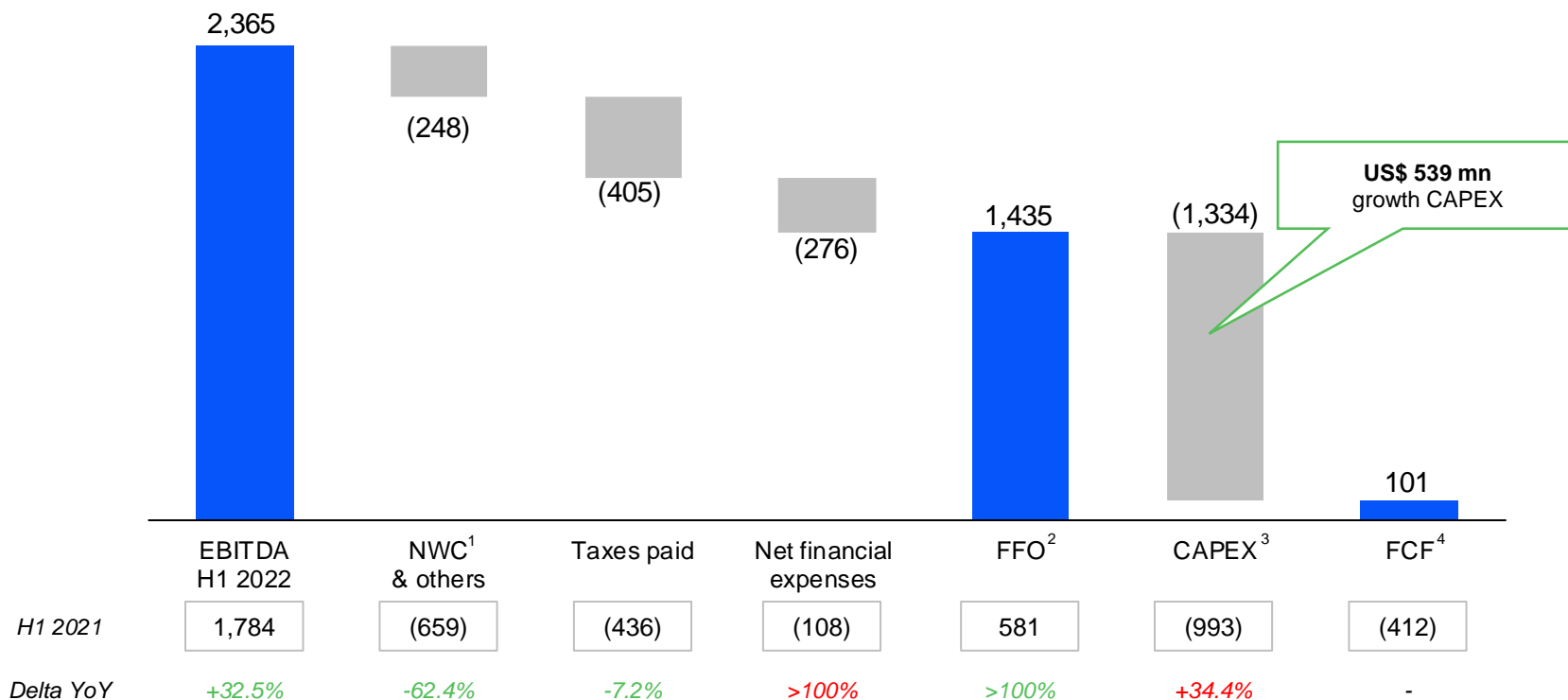


OPEX evolution (US\$ bn)



Cash flow (US\$ mn)

FFO improvement due to better EBITDA and lower NWC



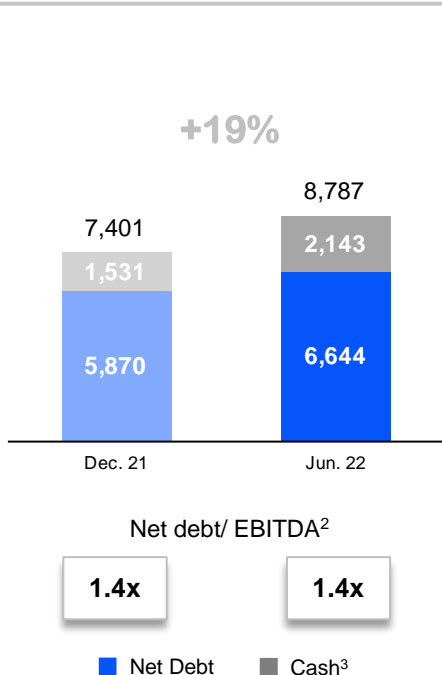
(1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow; (5) Related to customers

Debt (US\$ mn)

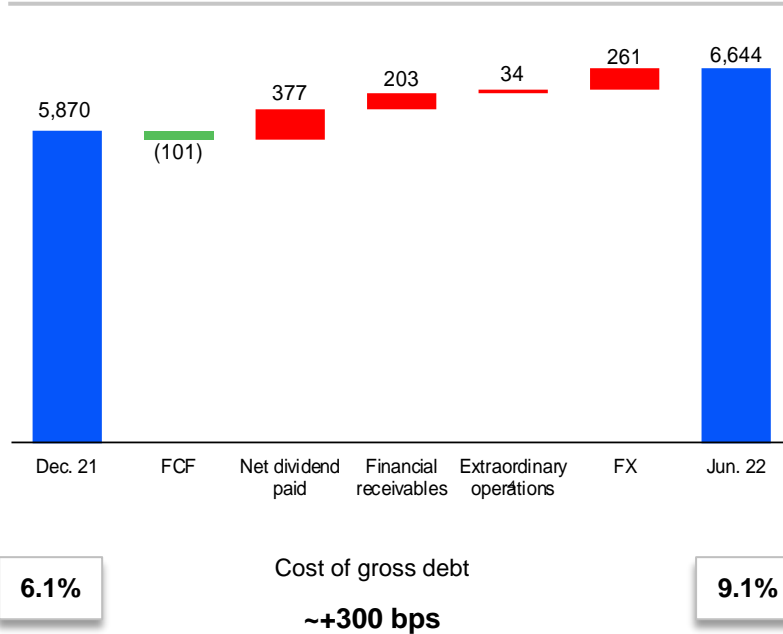
Solid Net debt/EBITDA ratio remains below 2x



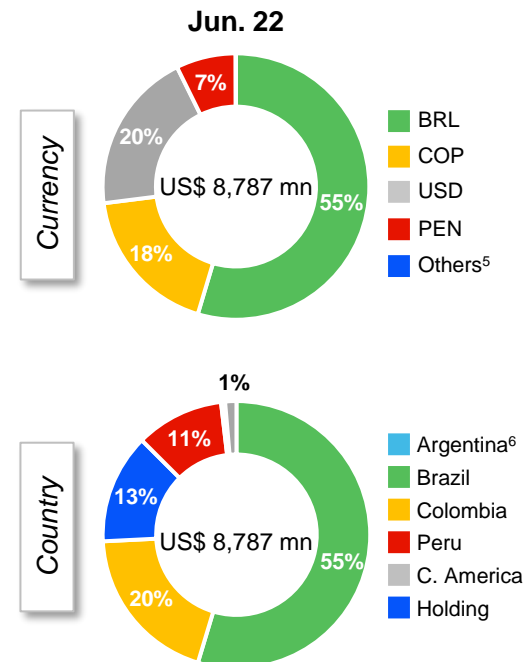
Gross and net debt¹



Net debt evolution



Gross debt breakdown



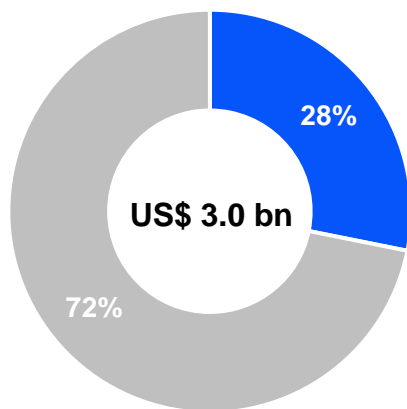
(1) Gross and net debt exclude accrued interests and adjustments after derivatives; (2) Does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 1.7x; (3) Cash and cash equiv. + 90-day cash investments; (4) Related to the electric buses business in Colombia; (5) Others - EUR: Jun. 22: 0.02%; (6) Argentina - Jun. 22: 0.49%

Financial position

Solid liquidity to support our Strategic Plan goals

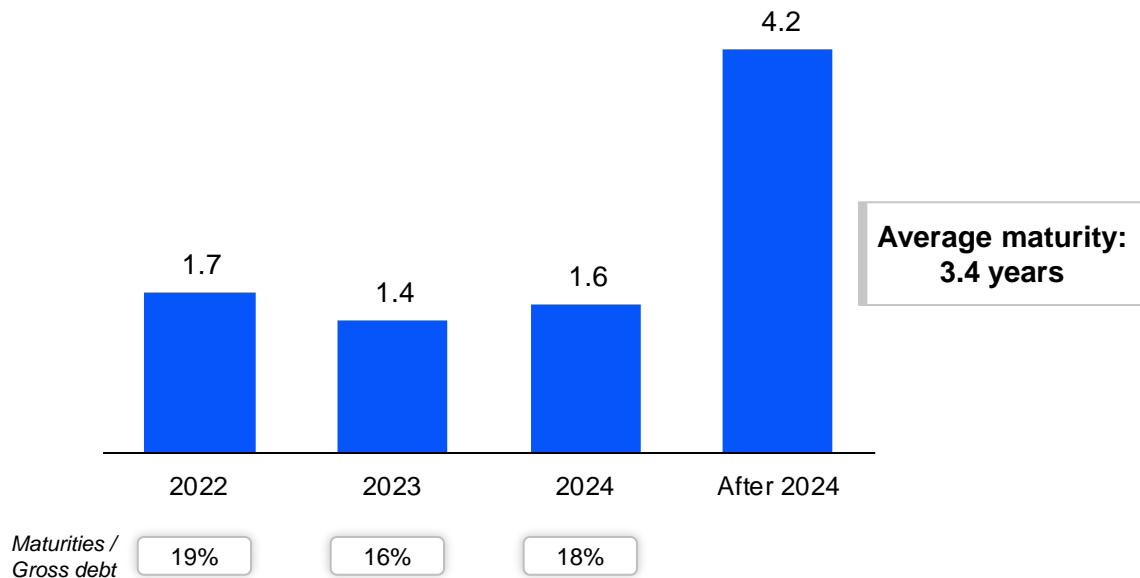


Liquidity position



- Available committed credit lines
- Cash and cash equivalents

Debt maturities (US\$ bn)



Closing remarks



Solid operational results in all businesses despite a challenging macroeconomic context

Strong results in EBITDA, Group net income and FFO, and solid financial position

Strong ability to develop, deliver and execute our renewable capacity targets according to our sustainable strategy

Fortaleza sale in line with our decarbonization and asset rotation strategy

Second Quarter & First Half



Annexes



Regulation Update Q2 2022



- **Res. ENRE 172/22:** On May 31, the ENRE approved the values of the Tariff Structure for Edesur, effective as of June 2022. They include new seasonal prices for residential segments (increase of 13%) and non-residential segments under 300 kW (increase of 17%). No adjustment was applied to the remuneration related to VAD.
- **Decree 332/2022 - Subsidy segmentation regime:** As of June 2022, establishes a subsidy segmentation regime for residential users of public utilities of electric energy and natural gas by network according to the income levels of the users.



- **Tax Credits – Tariff reduction:** Law 14,385/22 established the return of tax credits (PIS/COFINS) to consumers, with the aim of reducing energy tariffs. According to the law, such credits must be returned in full to consumers. ANEEL must promote such full refund in the tariff processes.
- **Enel Ceará and Enel São Paulo's tariff adjustments** (April 22, 2022 and June 28, 2022, respectively)
- **Climate Change Mitigation Plan (Decree 11.075):** In up to 6 months, some segments of the economy, such as generation and distribution, shall present proposals for GHG emissions reduction considering national commitments (NDCs).



- **CONPES 4075 – Energy transition:** Published by the National Council for Economic and Social Policy, and the National Planning Department, it summarizes the state policy for the transformation of the country's energy matrix and consolidates the energy transition process through the formulation and implementation of ninety-seven Intersectoral actions and strategies that promote economic, energy, technological, environmental and social growth in Colombia.
- **Res. CREG 101-013/2022:** Establishes the methodology for determining the maximum costs of public lighting, considering the energy supply, investment in systems and technology, recognition of AOM associated with the provision of the service, inspection, among others.



- VAD final proposal presented to NRA on June 20th along with answers to comments realized by the NRA.
- Tariff pre-publications is scheduled for August 2nd. Comments by DSO can be presented up to September 15th.
- New tariffs are expected to be applied by November 1st, 2022. Adjust on outsourcing of activities (due to new legislation) is currently under analysis in VAD process.



- **Panama** - Short-term tender ETESA (ETESA 01-21): The awarding process for the contracting of energy for the period from Nov-2021 to Dec-2023 was completed.
- **Costa Rica** - Law for the promotion and regulation of distributed energy resources from renewable energies

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)								
MW	Large Hydro	Hydro EGPA	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,328	0	0	0	1,169	1,922	0	4,419
Brazil	1,038	234	2,420	1,234	0	319	0	5,245
Colombia	3,097	0	0	122	180	0	226	3,625
Peru	792	0	132	179	730	459	0	2,294
Central America	0	545	0	101	0	0	0	646
Total	6,256	779	2,552	1,637	2,079	2,700	226	16,229

Total net production (GWh)								
GWh	Large Hydro	Hydro EGPA	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	734	0	0	0	182	4,999	0	5,915
Brazil	1,315	649	4,335	936	0	0	0	7,235
Colombia	6,641	0	0	77	22	0	147	6,888
Peru	2,344	0	293	206	445	1,296	0	4,583
Central America	0	914	0	53	0	0	0	967
Total	11,034	1,563	4,628	1,272	649	6,296	147	25,588

Operating exhibits

Distribution companies



Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km ²)	Next tariff review
Edesur	2,572,544	17,073	14.8	4.9	18.3%	Buenos Aires, Argentina	3,309	2023
Enel Dx Rio	3,084,232	11,350	9.8	4.6	21.1%	Niteroi, Brazil	32,615	2023
Enel Dx Ceará	4,087,330	12,693	10.4	4.3	16.2%	Fortaleza, Brazil	148,921	2023
Enel Dx Goiás	3,334,657	15,129	18.0	7.9	11.3%	Goias, Brazil	336,871	2023
Enel Dx São Paulo	8,131,304	41,149	6.7	3.5	10.9%	Sao Paulo, Brazil	4,526	2023
Enel-Codensa	3,754,821	14,968	6.2	4.5	7.4%	Bogota, Colombia	26,093	2024
Enel Dx Perú	1,512,594	8,219	7.0	2.1	8.7%	Lima, Peru	1,602	2022
Total	26,477,482	120,582	-	-	-	-	-	-

Financial exhibits



	Q2 2022	Q2 2021	Δ YoY	H1 2022	H1 2021	Δ YoY
Revenues	3,953	3,475	+14%	7,747	6,750	+15%
Gross Margin	1,668	1,405	+19%	3,272	2,604	+26%
OPEX	-469	-410	+15%	-907	-820	+11%
Reported EBITDA	1,199	995	+20%	2,365	1,784	+33%
D&A ¹	-474	-300	+58%	-837	-572	+47%
EBIT	725	695	+4%	1,527	1,213	+26%
Net financial results	-220	-92	>100%	-328	-221	+48%
Non operating results	4	1	>100%	4	1	>100%
EBT	508	603	-16%	1,204	993	+21%
Income taxes	-178	-347	-49%	-400	-448	-11%
Minorities	-120	-81	+48%	-227	-186	+22%
Group Net Income	211	175	+20%	577	358	+61%

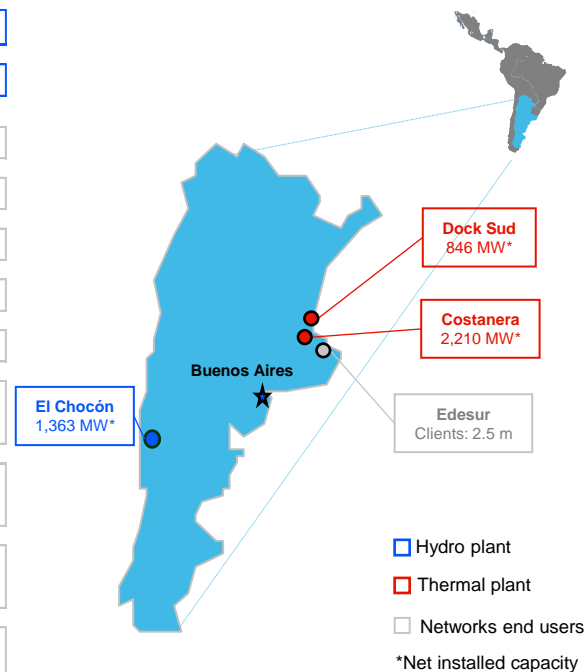
(1) Depreciations, amortizations and impairments

Argentina (US\$ mn)

Quarter results



	Generation ¹			Networks ¹			Total ²		
	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%
Revenues	63	57	-9%	191	229	20%	254	287	13%
OPEX	-16	-20	26%	-57	-71	23%	-73	-91	24%
EBITDA	42	35	-18%	-1	-28	2299%	41	6	-86%
Net Income	-29	11	-137%	-127	20	-116%	-152	34	-122%
Gross Capex	5	5	13%	43	48	12%	48	53	12%
Net Production (GWh)	3,640	2,460	-32%	-	-	-	3,640	2,460	-32%
Energy Sales (GWh)	3,640	2,460	-32%	4,143	4,343	5%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	20.1%	18.3%	-	-	-	-
Customers (Th)	-	-	-	2,526	2,573	2%	2,526	2,573	2%



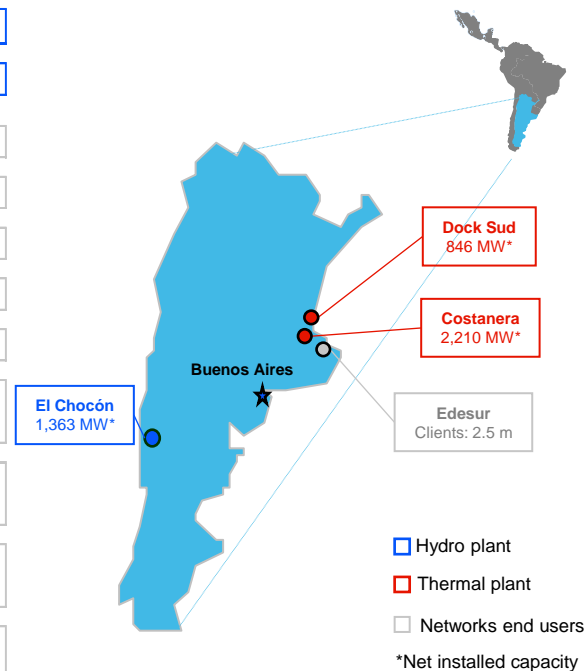
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	H1 2021	H1 2022	%	H1 2021	H1 2022	%	H1 2021	H1 2022	%
Revenues	106	105	-1%	348	418	20%	453	522	15%
OPEX	-33	-38	15%	-105	-134	27%	-138	-172	25%
EBITDA	64	62	-4%	2	-32	-2015%	64	27	-57%
Net Income	-26	2	-109%	-133	25	-119%	-157	27	-117%
Gross Capex	13	9	-32%	68	84	23%	81	92	14%
Net Production (GWh)	6,947	5,915	-15%	-	-	-	6,947	5,915	-15%
Energy Sales (GWh)	6,947	5,916	-15%	8,176	8,514	4%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	20.1%	18.3%	-	-	-	-
Customers (Th)	-	-	-	2,526	2,573	2%	2,526	2,573	2%



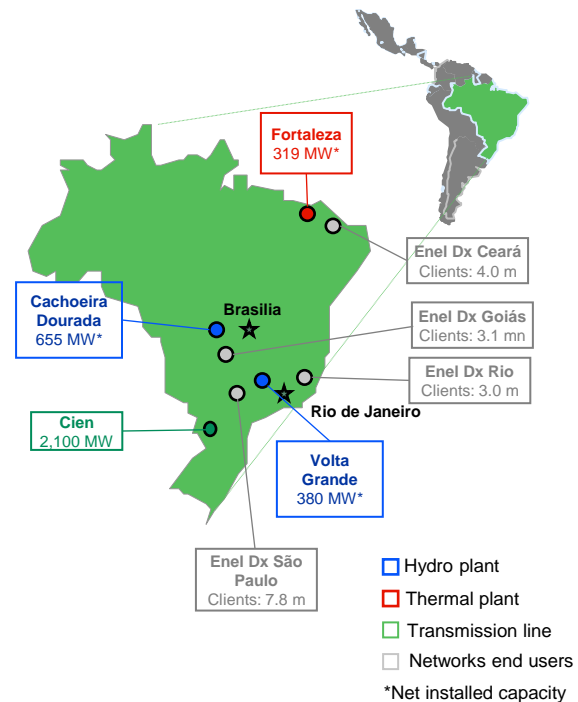
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Brazil (US\$ mn)

Quarter results



	Generation ¹			Networks ¹			Total ²		
	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%
Revenues	324	355	10%	1,953	2,126	9%	2,202	2,392	9%
OPEX	-24	-30	24%	-188	-220	17%	-230	-269	17%
EBITDA	156	195	25%	303	404	33%	445	583	31%
Net Income	103	43	-58%	56	50	-12%	201	50	-75%
Gross Capex	175	153	-12%	333	330	-1%	504	482	-4%
Net Production (GWh)	3,415	3,927	15%	-	-	-	3,415	3,927	15%
Energy Sales (GWh)	7,902	11,706	48%	19,552	19,670	1%	-	-	-
Av. Spot Price (\$US/MWh) ³	43	11	-74%	-	-	-	43	11	-74%
Energy losses (%)	-	-	-	13.1%	13.2%	-	-	-	-
Customers (Th)	-	-	-	18,258	18,638	2%	18,258	18,638	2%



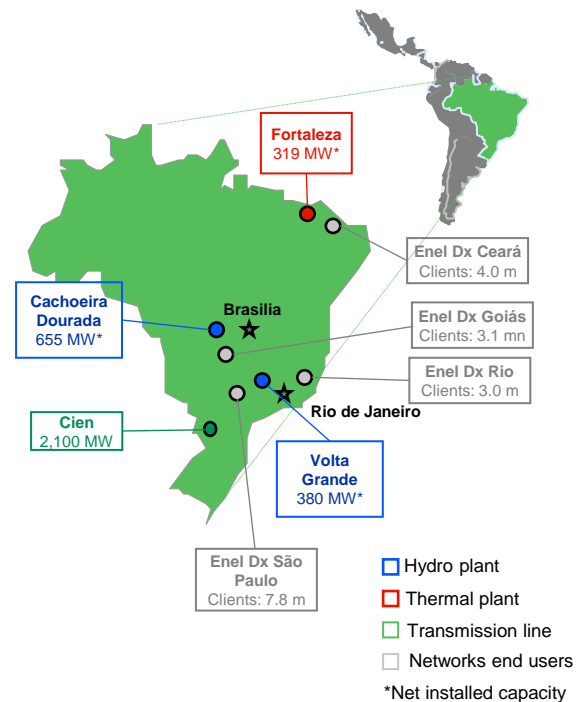
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Brazil (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	H1 2021	H1 2022	%	H1 2021	H1 2022	%	H1 2021	H1 2022	%
Revenues	729	678	-7%	3,748	4,251	13%	4,340	4,766	10%
OPEX	-31	-56	80%	-423	-429	1%	-487	-521	7%
EBITDA	209	360	73%	581	852	46%	763	1,185	55%
Net Income	122	184	51%	107	127	19%	231	329	42%
Gross Capex	180	271	51%	479	639	33%	662	910	37%
Net Production (GWh)	4,408	7,235	64%	-	-	-	4,408	7,235	64%
Energy Sales (GWh)	12,976	23,257	79%	40,018	39,958	0%	-	-	-
Av. Spot Price (\$US/MWh) ³	37	11	-70%	-	-	-	37	11	-70%
Energy losses (%)	-	-	-	13.1%	13.2%	-	-	-	-
Customers (Th)	-	-	-	18,258	18,638	2%	18,258	18,638	2%



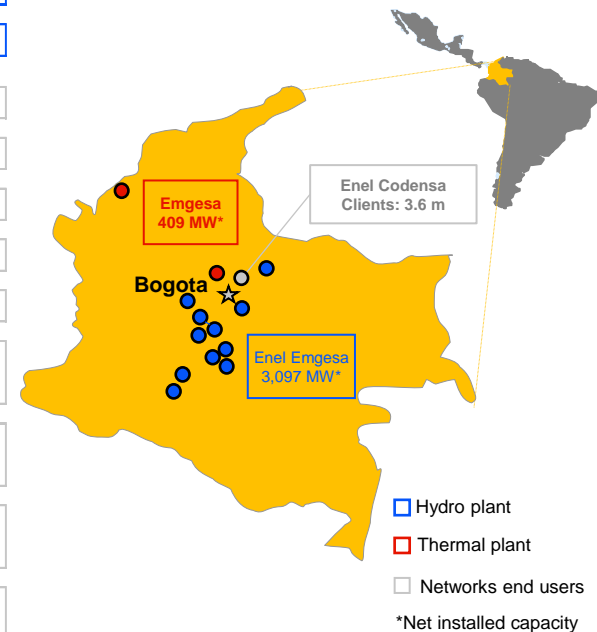
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Colombia (US\$ mn)

Quarter results



	Generation ¹			Networks ¹			Total ²		
	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%
Revenues	307	344	12%	421	488	16%	623	825	32%
OPEX	-18	-23	31%	-35	-30	-16%	-53	-54	1%
EBITDA	193	200	3%	142	197	38%	336	411	22%
Net Income	113	97	-14%	68	88	29%	181	177	-2%
Gross Capex	16	63	296%	71	76	7%	86	139	60%
Net Production (GWh)	3,102	3,233	4%	-	-	-	3,102	3,233	4%
Energy Sales (GWh)	4,273	4,590	7%	3,529	3,751	6%	-	-	-
Av. Spot Price (\$US/MWh)	33	29	-11%	-	-	-	33	29	-11%
Energy losses (%)	-	-	-	7.7%	7.4%	-	-	-	-
Customers (Th)	-	-	-	3,663	3,755	3%	3,663	3,755	3%



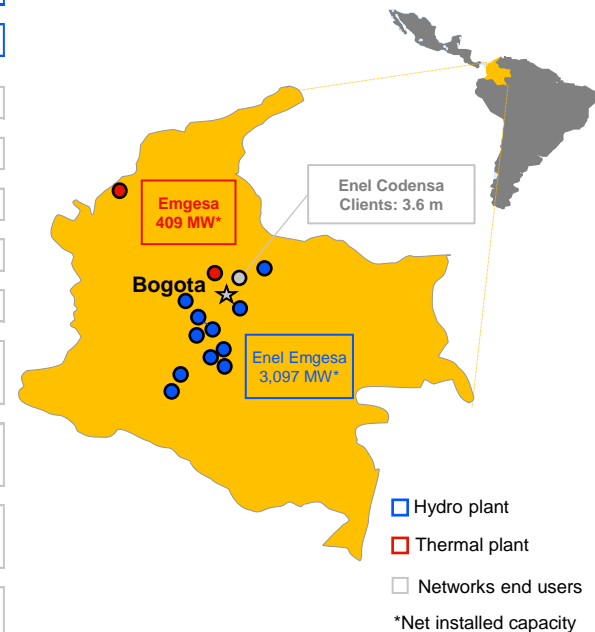
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Colombia (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	H1 2021	H1 2022	%	H1 2021	H1 2022	%	H1 2021	H1 2022	%
Revenues	597	680	14%	834	951	14%	1,234	1,570	27%
OPEX	-34	-45	33%	-69	-60	-13%	-103	-106	3%
EBITDA	374	399	7%	280	356	27%	654	773	18%
Net Income	224	206	-8%	133	159	20%	357	360	1%
Gross Capex	26	74	184%	135	118	-12%	161	192	20%
Net Production (GWh)	6,384	6,888	8%	-	-	-	6,384	6,888	8%
Energy Sales (GWh)	8,371	9,141	9%	7,048	7,418	5%	-	-	-
Av. Spot Price (\$US/MWh)	44	54	21%	-	-	-	44	54	21%
Energy losses (%)	-	-	-	7.7%	7.4%	-	-	-	-
Customers (Th)	-	-	-	3,663	3,755	3%	3,663	3,755	3%



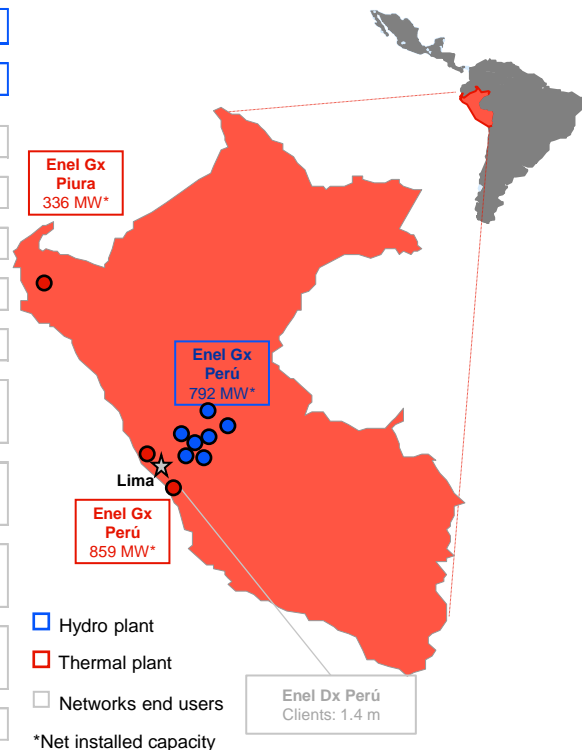
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Peru (US\$ mn)

Quarter results



	Generation ¹			Networks ¹			Total ²		
	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%	Q2 2021	Q2 2022	%
Revenues	142	173	21%	224	255	13%	328	374	14%
OPEX	-19	-22	16%	-17	-18	3%	-35	-39	12%
EBITDA	81	101	24%	56	70	24%	135	168	24%
Net Income	40	59	50%	23	32	40%	60	89	49%
Gross Capex	13	40	200%	34	45	31%	47	84	78%
Net Production (GWh)	2,343	2,363	1%	-	-	-	2,343	2,363	1%
Energy Sales (GWh)	2,936	2,882	-2%	2,018	2,056	2%	-	-	-
Av. Spot Price (\$US/MWh)	11	27	155%	-	-	-	11	27	155%
Energy losses (%)	-	-	-	8.6%	8.7%	-	-	-	-
Customers (Th)	-	-	-	1,473	1,513	3%	1,473	1,513	3%



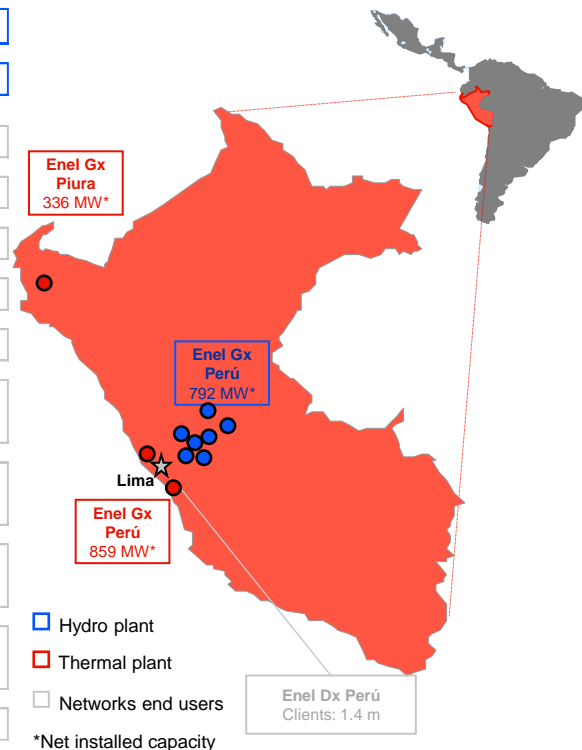
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Peru (US\$ mn)

YTD results



	Generation ¹			Networks ¹			Total ²		
	H1 2021	H1 2022	%	H1 2021	H1 2022	%	H1 2021	H1 2022	%
Revenues	270	341	26%	458	505	10%	655	746	14%
OPEX	-35	-42	21%	-34	-37	7%	-67	-77	14%
EBITDA	158	197	24%	117	133	14%	271	329	21%
Net Income	83	122	46%	46	61	33%	123	181	47%
Gross Capex	18	50	185%	59	70	19%	77	121	58%
Net Production (GWh)	4,457	4,583	3%	-	-	-	4,457	4,583	3%
Energy Sales (GWh)	5,830	5,981	3%	4,057	4,146	2%	-	-	-
Av. Spot Price (\$US/MWh)	10	25	165%	-	-	-	10	25	165%
Energy losses (%)	-	-	-	8.6%	8.7%	-	-	-	-
Customers (Th)	-	-	-	1,473	1,513	3%	1,473	1,513	3%



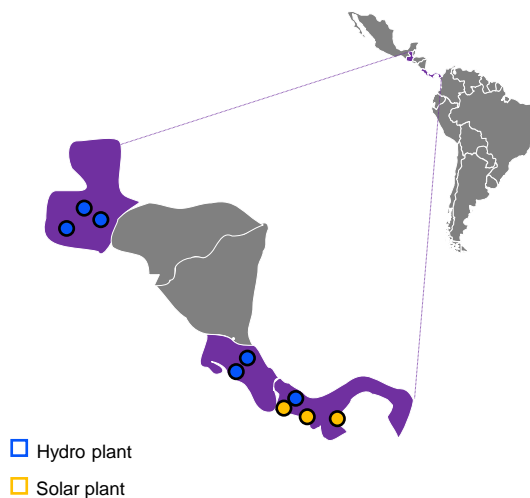
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Central America (US\$ mn)

Quarter results



	Central America		
	Q2 2021	Q2 2022	%
Revenues	67	76	13%
OPEX	-8	-9	14%
EBITDA	50	38	-23%
Net Income	27	21	-23%
Gross Capex	12	13	4%
Net Production (GWh)	708	534	-24%
Energy Sales (GWh)	872	902	3%
Av. Spot Price (\$US/MWh)	-	-	-
Energy losses (%)	-	-	-
Customers (Th)	-	-	-

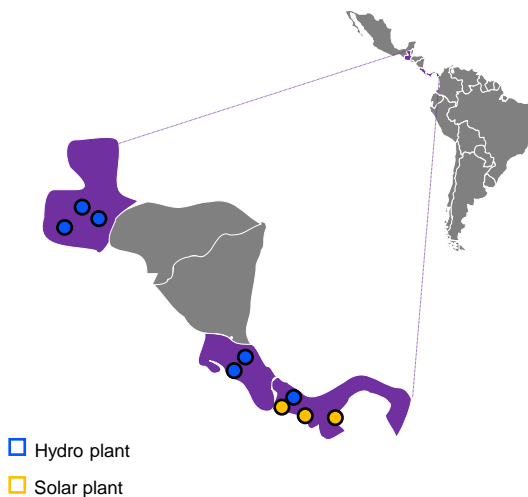


Central America (US\$ mn)

YTD results



	Central America		
	H1 2021	H1 2022	%
Revenues	67	142	111%
OPEX	-8	-17	110%
EBITDA	50	65	31%
Net Income	27	33	21%
Gross Capex	12	19	50%
Net Production (GWh)	708	967	37%
Energy Sales (GWh)	872	1,578	81%
Av. Spot Price (\$US/MWh)	-	-	-
Energy losses (%)	-	-	-
Customers (Th)	-	-	-



Financial exhibits

Liquidity and credit profile



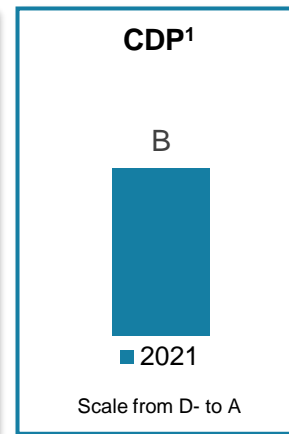
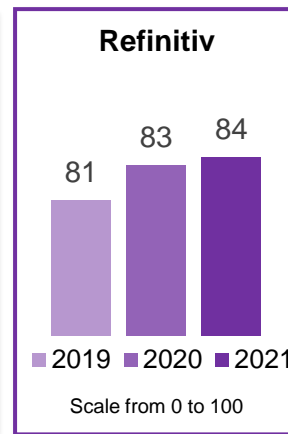
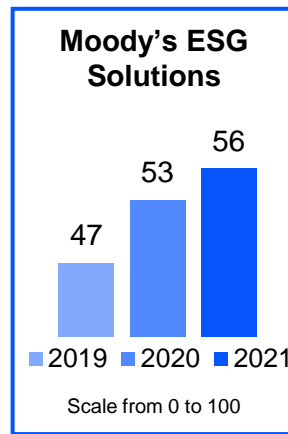
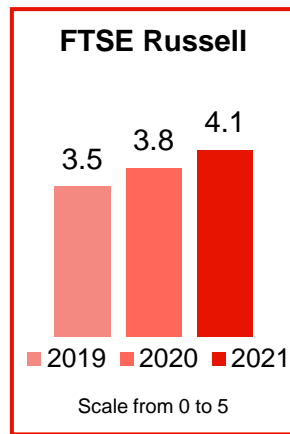
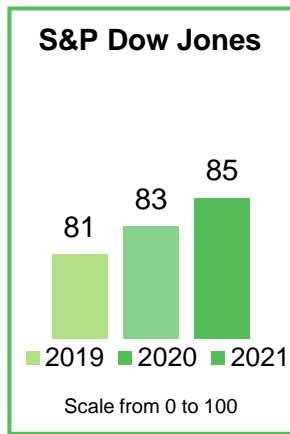
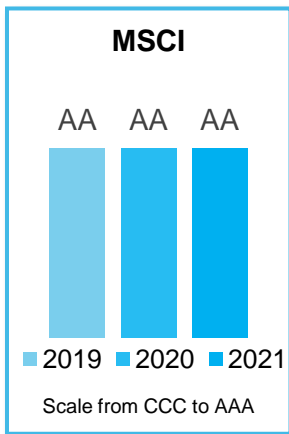
Liquidity (US\$ m)	Total	Used	Available
Committed credit lines	1,558	719	839
Cash and cash equivalents ¹	2,143	0	2,143
Total liquidity	3,700	719	2,982

Credit Profile as of June 2022	S&P	Fitch	Moody's
LT international debt	BBB-	A-	Baa2
LT local debt	-	-	-
Outlook (Int'l)	Stable	Stable	Stable
Shares	-	1st Class Level 1	-

(1) Include cash and cash equivalents for more than 90 days

ESG positioning

ESG scores and indices



Indexes and Ratings

- 1 Morningstar: Emerging Markets Sustainability Indexes
- 2 DJSI Chile, DJSI Mila Pacific Alliance and DJSI Emerging Markets
- 3 FTSE Emerging Markets and Latin America Indexes
- 4 Moody's ESG: Ranking Best Emerging Markets Performers
- 5 S&P IPSA ESG Tilted Index
- 6 MSCI: Universal and Focus ESG Indexes
- 7 Refinitiv Diversity & Inclusion Index

Moody's | ESG Solutions

S&P Dow Jones Indices
A Division of S&P Global

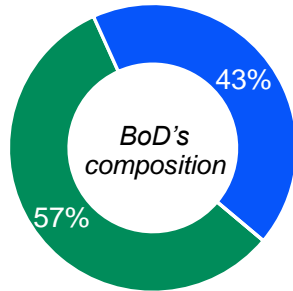


MSCI

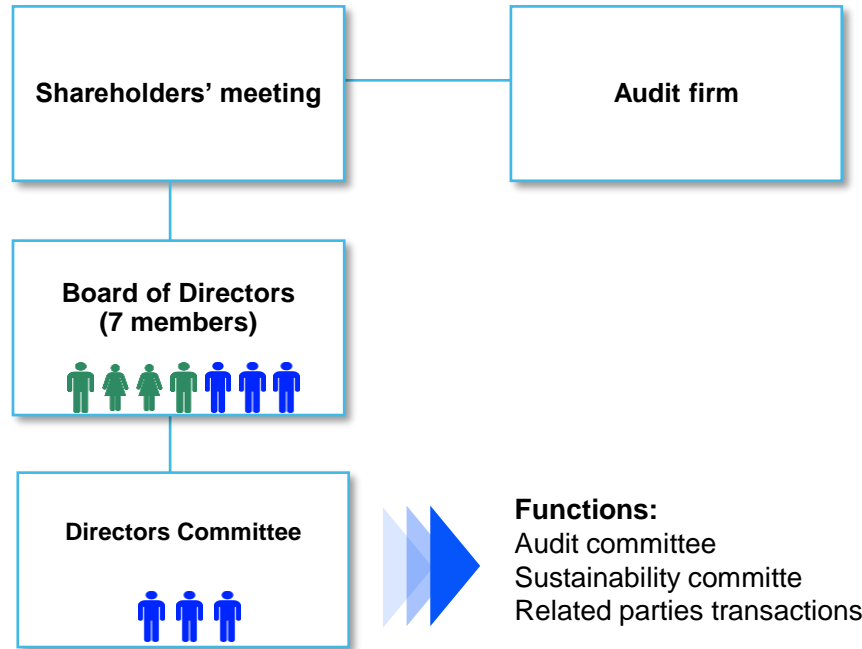


(1) Carbon Disclosure Project; 2021 corresponds to the first score for the company

Corporate governance structure



■ Executive ■ Independent



Board composition

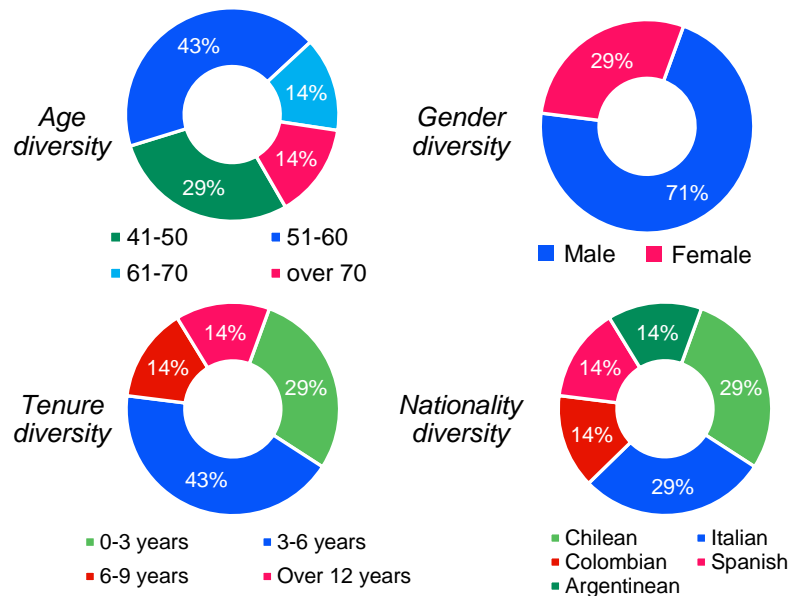


Board of Directors

Borja Acha Besga	Chair
Francesca Gostinelli	Director
Giulia Genuardi	Director
José Antonio Vargas	Director
Hernán Somerville Senn	Directors' Committee (C) Director
Patricio Gómez Sabaini	Directors' Committee Director
Domingo Cruzat	Directors' Committee Director

■ Executive ■ Independent

Board of Directors' diversity



2022 CEO's short-term variable remuneration



Macro objective	Objective	Objective		Type of target
		<i>Weight</i>	<i>Range</i>	
Profitability	Net Income Latin America	15%	Maximum 120%	Economic
Profitability	Integrated gross margin Latin America	15%	Maximum 120%	Economic
Financial	FFO Latin America	20%	Maximum 120%	Financial
Business	Strategy Latin America	15%	Maximum 120%	Strategy
Business	Customers	15%	Maximum 120%	ESG
Safety	Safety in the workplace	20%	Maximum 120%	ESG

Enel Américas - Políticas, principios and codes



Ethics, Integrity, Human Rights, and Diversity

- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

Corporate Governance:

- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy](#)
- [Bylaws](#)

Sustainability:

- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

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Disclaimer



This presentation contains statements that could constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets of the United States or Chile, an increase in the market rates of interest in the United States or elsewhere, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report or Form 20-F. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

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Thank you.

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