

Fourth Quarter & Full Year



Consolidated results
February 28th, 2022



Fourth Quarter & Full Year 2021

Consolidated results

Maurizio Bezzeccheri

CEO



Key highlights of the period



Operational performance

Operational recovery in all businesses to pre-pandemic levels

Financial results

+15% EBITDA in Q4 2021 vs PY; FY 2021 above target

Net income pressured by higher financial expenses and extraordinary items

Net debt/EBITDA ratio flat vs last year

ESG positioning

Constant improvement in our ESG scores

“B” score obtained in the first application for CDP¹ Climate Change

Push on renewables

~300 MW RES started operations during Q4 in Brazil

+4.7 GW of capacity added through EGPA²

2.7 GW capacity in execution

Current scenario

Recovery of electricity distributed & collection to pre-pandemic levels

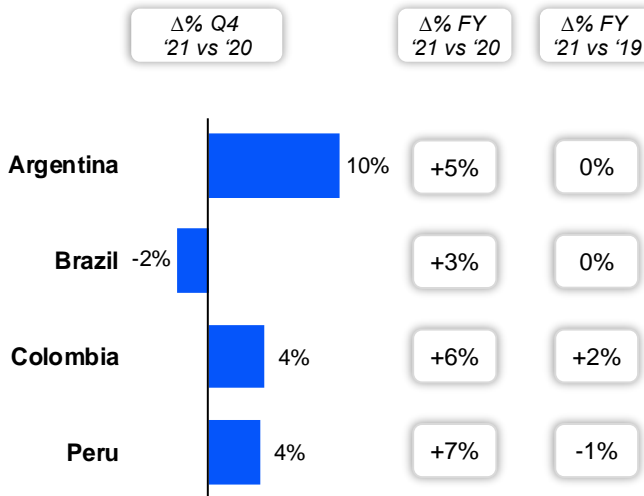


Macroeconomic variables¹

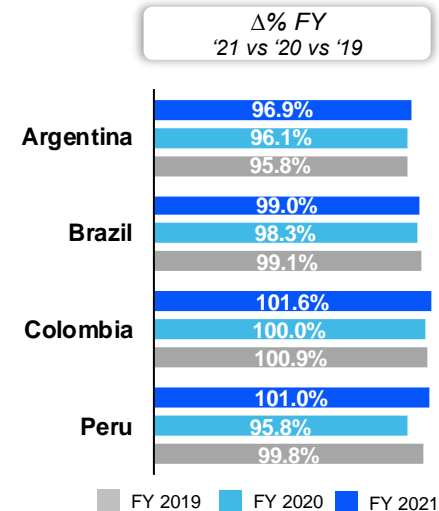
Currencies vs USD²

| | Δ% Q4 | Δ% FY | Inflation | |
|------------|------------|------------|-----------|-------|
| | '21 vs '20 | '21 vs '20 | 2020 | 2021 |
| Argentina | -22% | -22% | 36.1% | 50.9% |
| Brazil | -3% | -5% | 4.5% | 10.1% |
| Colombia | -6% | -1% | 1.6% | 5.6% |
| Peru | -12% | -11% | 2.2% | 7.0% |
| Costa Rica | -5% | -6% | 0.9% | 3.3% |
| Guatemala | 1% | 0% | 4.8% | 3.1% |
| Panama | - | - | -1.6% | 2.6% |

Electricity distributed



Collection³



| | FY 2020 | FY 2021 | Δ% |
|--------------------|---------|---------|-------|
| Bad debt (US\$ mn) | (242) | (345) | 42.4% |

(1) Source: Central Bank of each country (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Collected income / billed income

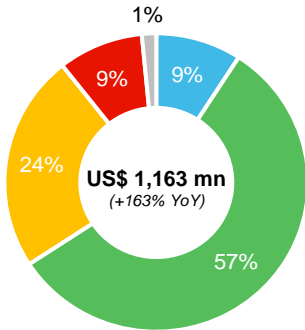
Industrial Growth: Gross CAPEX

Significant investment in Renewables to deliver new capacity; 96% SDG-linked CAPEX

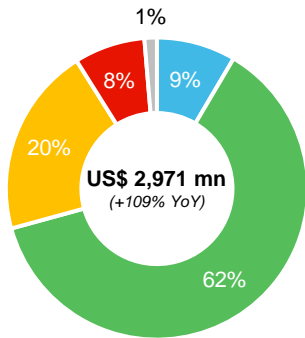


CAPEX by country

Q4 2021

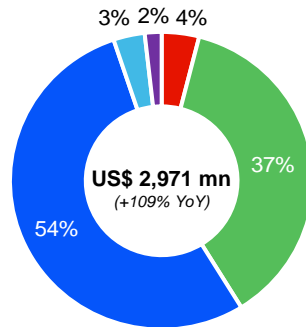
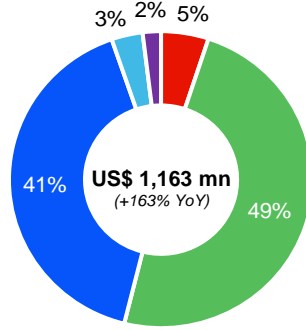


FY 2021



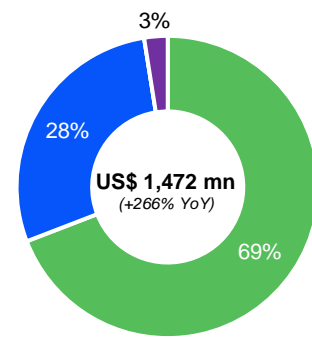
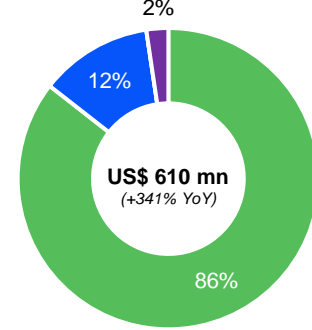
- Argentina
- Brazil
- Colombia
- Peru
- C. America

CAPEX by business¹



- Thermal generation
- Renewables
- Networks
- Retail
- Enel X

Asset development² CAPEX by business



- Renewables
- Networks
- Enel X

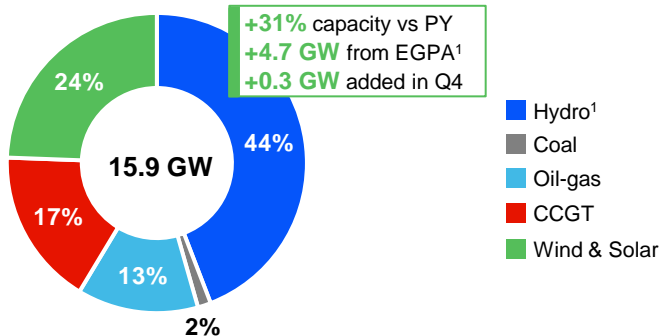
(1) Thermal generation business¹ includes trading business; (2) Asset development - Growth investments in generation and networks (quality programs smart metering)

Generation operational highlights

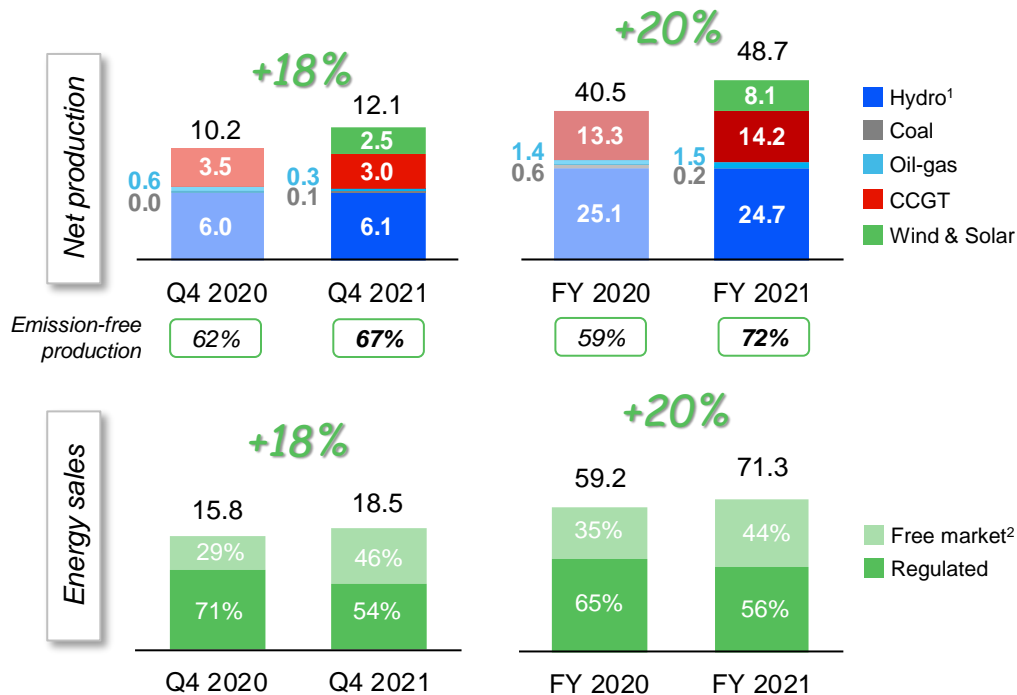
Strong growth in net production and energy sales



Installed capacity (GW)



Net production & energy sales (TWh)



(1) Includes 0.8 GW of hydro capacity from EGPA; (2) Includes spot sales

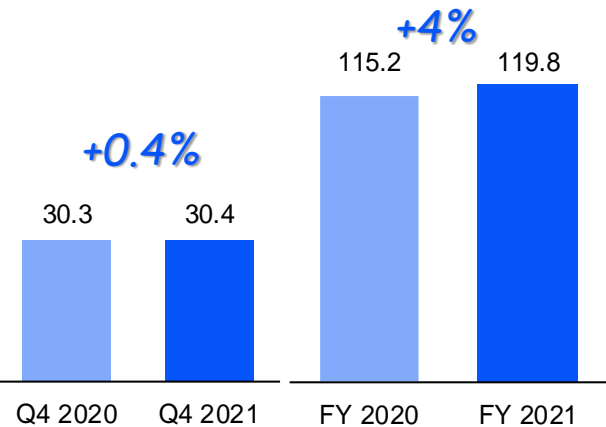


Networks operational highlights

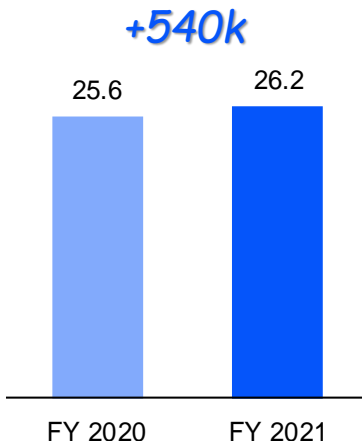
Steady improvement in quality indicators and relevant organic growth of end users



Electricity distributed (TWh)



End users (mn)



Quality indicators¹

| | SAIDI (hours) | | | SAIFI (times) | | |
|----------------|---------------|------------|---|---------------|------------|---|
| | FY 2020 | FY 2021 | | FY 2020 | FY 2021 | |
| Argentina | 14.0 | 13.3 | ↓ | 4.5 | 4.9 | ↑ |
| Brazil | 11.3 | 10.1 | ↓ | 5.4 | 4.8 | ↓ |
| Colombia | 7.8 | 6.7 | ↓ | 5.6 | 5.2 | ↓ |
| Peru | 7.0 | 6.9 | ↓ | 2.6 | 2.3 | ↓ |
| Average | 10.8 | 9.8 | ↓ | 5.2 | 4.7 | ↓ |

Energy losses

| | Energy losses | | |
|----------------|---------------|--------------|---|
| | FY 2020 | FY 2021 | |
| Argentina | 18.9% | 18.0% | ↓ |
| Brazil | 13.8% | 13.4% | ↓ |
| Colombia | 7.6% | 7.5% | ↓ |
| Peru | 8.8% | 8.5% | ↓ |
| Average | 13.0% | 12.7% | ↓ |



(1) SAIDI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index

Enel X and Retail operating highlights

Strong growth in charging points and energy sold



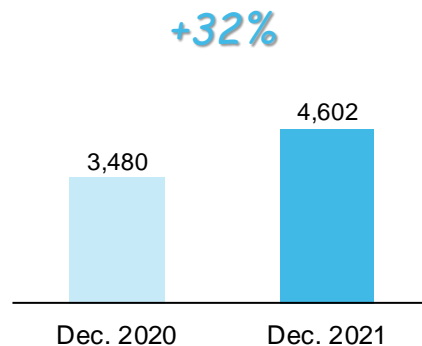
Enel X

| | FY 2020 | FY 2021 | Δ% |
|--|---------|---------|-------|
| Charging points (#) | 1,766 | 3,319 | +88% |
| Street lighting (final light points, mn#) | 836 | 849 | +2% |
| PV (MWp installed) | 19 | 30 | +57% |
| M&R ¹ contracts (customer base, k#) | 49 | 422 | +759% |
| Credit cards (Active credit cards k#) | 858 | 902 | +5% |

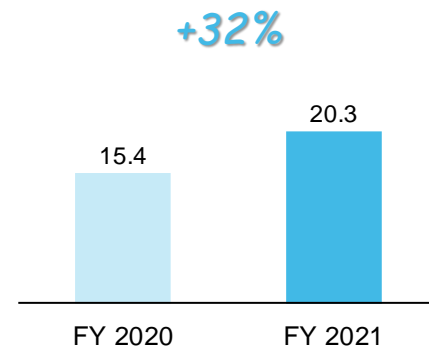


Retail²

Delivery points (#)

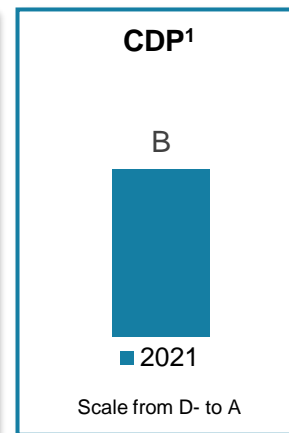
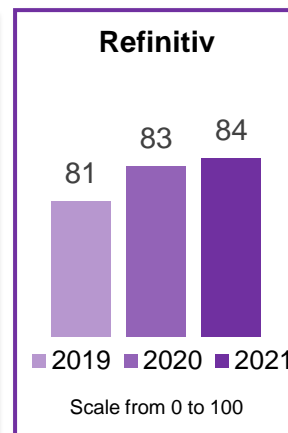
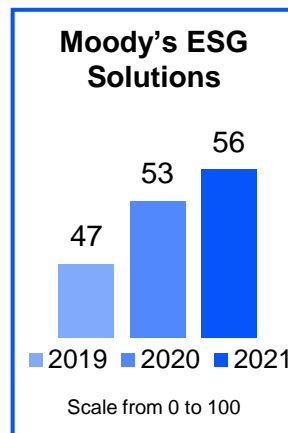
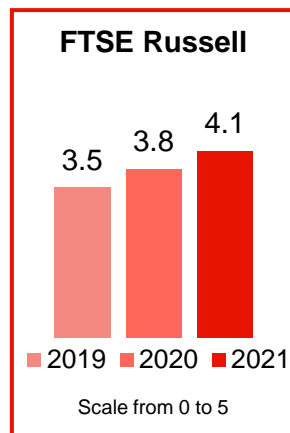
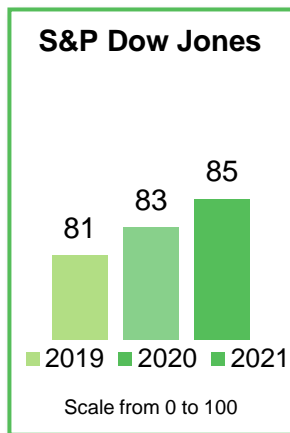
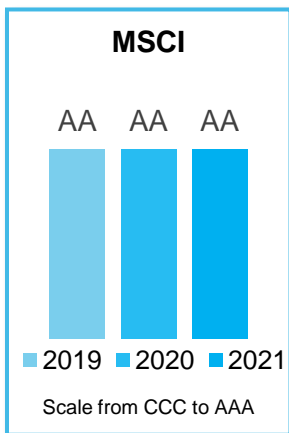


Energy sold (TWh)



ESG positioning

Yearly improvements in ESG scores



Indexes and Ratings

- | | |
|--|---|
| 1 Morningstar: Emerging Markets Sustainability Indexes | 5 S&P IPSA ESG Tilted Index |
| 2 DJSI Chile, DJSI Mila Pacific Alliance and DJSI Emerging Markets | 6 MSCI: Universal and Focus ESG Indexes |
| 3 FTSE Emerging Markets and Latin America Indexes | 7 Refinitiv Diversity & Inclusion Index |
| 4 Moody's ESG: Rranking Best Emerging Markets Performers | |

Moody's | ESG Solutions

S&P Dow Jones
Indices
A Division of S&P Global



MSCI



(1) Carbon Disclosure Project; 2021 corresponds to the first score for the company

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Consolidated results

Aurelio Bustilho

CFO



Financial highlights (US\$ mn)



EBITDA in line with target, Net Income impacted by higher financial expenses & extraordinary effects

| | Q4 2020 | Q4 2021 | Δ% YoY | FY 2020 | FY 2021 | Δ% YoY |
|--|---------|---------|--------|---------|---------|--------|
| Reported EBITDA | 1,027 | 1,179 | 14.7% | 3,253 | 4,102 | 26.1% |
| Adjusted EBITDA ¹ | 957 | 1,043 | 9.0% | 3,154 | 3,667 | 16.3% |
| Adj. Net financial results ² | -98 | -336 | 241.1% | -412 | -728 | 76.5% |
| Total net income | 432 | 221 | -48.8% | 1,181 | 1,135 | -4.0% |
| Reported Group net income ³ | 339 | 119 | -64.9% | 825 | 741 | -10.2% |
| Adjusted Group net income ³⁻⁴ | 339 | 174 | -48.5% | 825 | 797 | -3.5% |
| FFO | 1,052 | 1,202 | 14.3% | 2,428 | 2,374 | -2.2% |
| ----- | | | | | | |
| Net debt (FY 2021 vs FY 2020) | | | | 4,426 | 5,870 | 32.6% |

Quarter highlights

EBITDA improvement due to better operational results and strong performance of EGPA

Group net income decrease mainly due to higher financial costs, Argentina impairment, and higher taxes

FFO slightly below last year on CVA effect

Net debt increase mainly explained by Dx Brazil and Dx Colombia

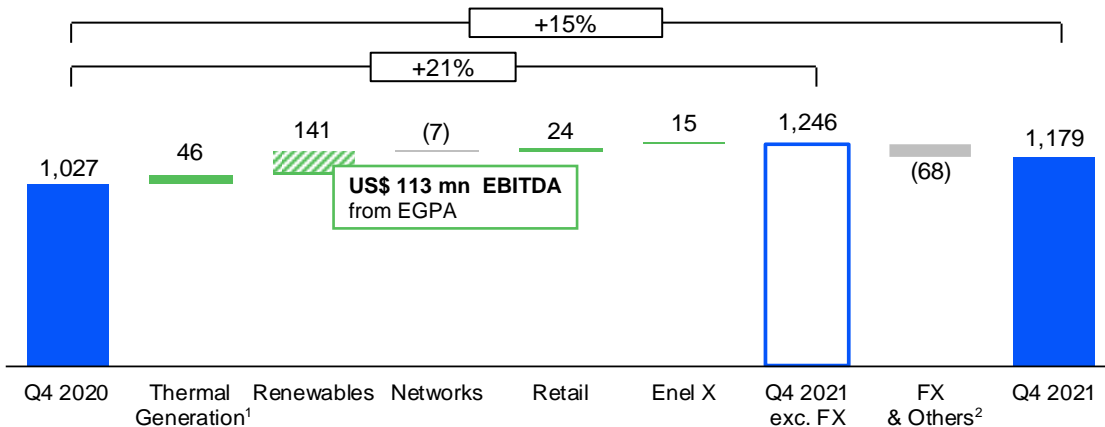
(1) Q4'20: Excludes IFRIC 12 (+ US\$ 70 mn); Q4'21: Excludes Fx impact (- US\$ 59 mn), IFRIC 12 (+ US\$ 82 mn) and EGPA (+ US\$ 113 mn); FY'20: Excludes IFRIC 12 (+ US\$ 99 mn); FY'21: Excludes Fx impact (- US\$ 185 mn), IFRIC 12 (+ US\$ 247 mn) and EGPA (+ US\$ 374 mn); (2) Adjusted figures due to IFRIC 12 reclassification; (3) Attributable net income to controlling shareholders; (4) Q4'21 and FY'21: Excludes impairment in Argentina (US\$ 56 mn)

EBITDA breakdown: Q4 2021 results

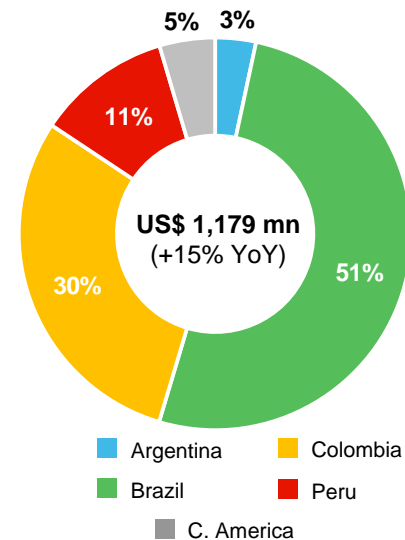
Growth driven by EGPA consolidation and Gx operations



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



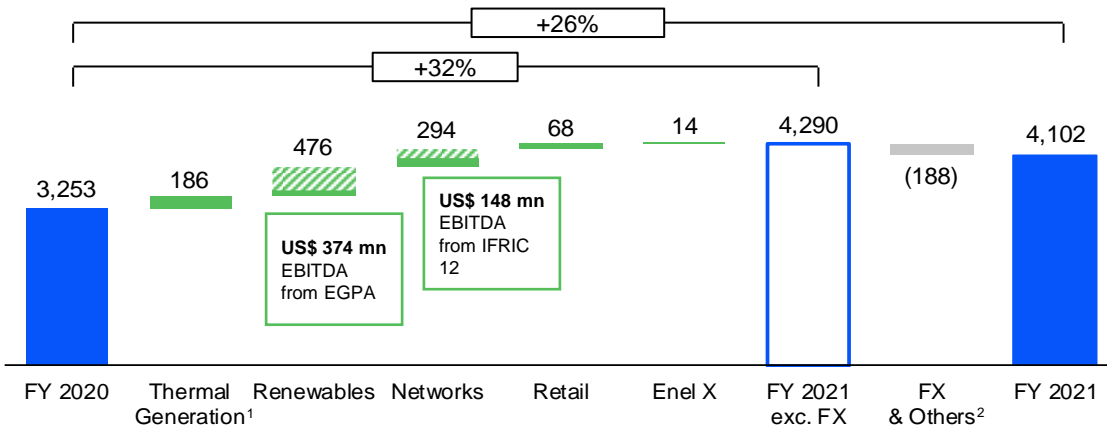
(1) Thermal generation business¹ includes trading business (2) Q4 2021 - Fx effect: US\$ -59 mn. Services & Others: US\$ -8 mn

EBITDA breakdown: FY 2021 results

Recovery across all businesses



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



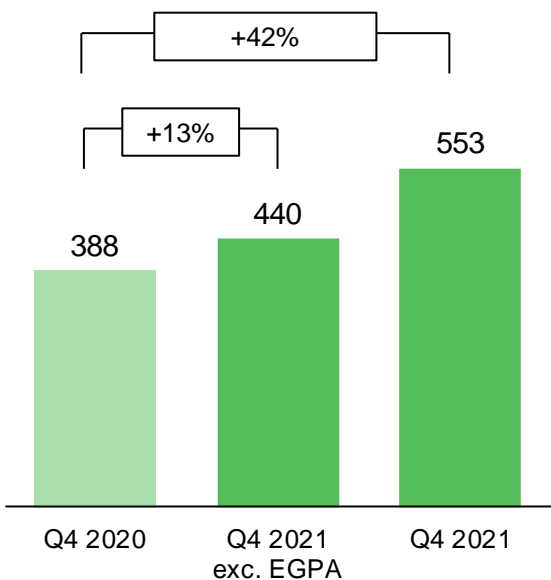
(1) Thermal generation business¹ includes trading business (2) FY 2021 - Fx effect: US\$ -185 mn. Services & Others: US\$ -3 mn

Generation business results

EGPA, Brazil and Colombia led to significant EBITDA growth



Q4 EBITDA evolution (US\$ mn)

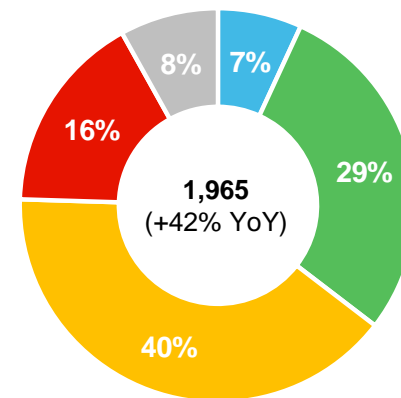


Consolidation of EGPA boosted results (US\$ 113 mn)

+31% EBITDA growth in Brazil due to consolidation of EGP Brazil

+27% EBITDA growth in Colombia due to higher energy sales

FY EBITDA by country (US\$ mn)



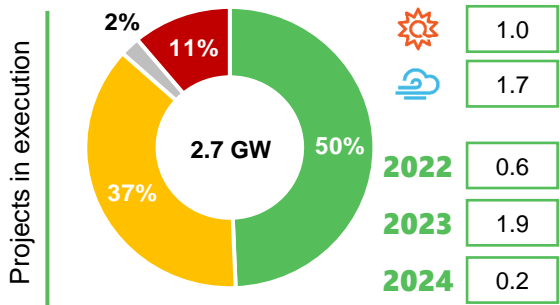
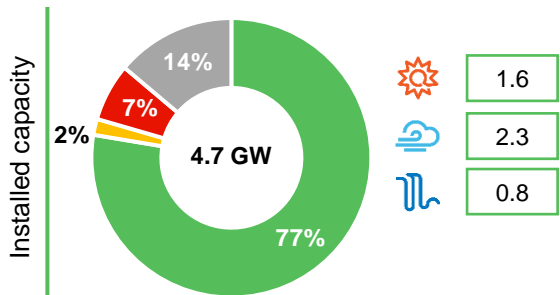
- Argentina
- Brazil
- Colombia
- C. America
- Peru

EGP Américas results

~300 MW of add. capacity in Q4 2021 in Brazil



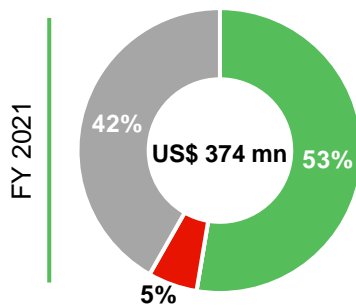
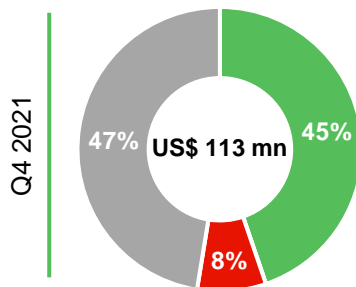
Main operational KPIs



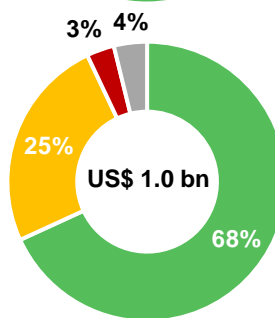
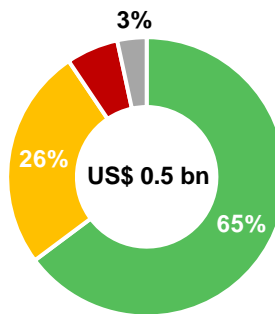
■ Argentina ■ Brazil ■ Colombia ■ Peru ■ C. America

Main financial KPIs

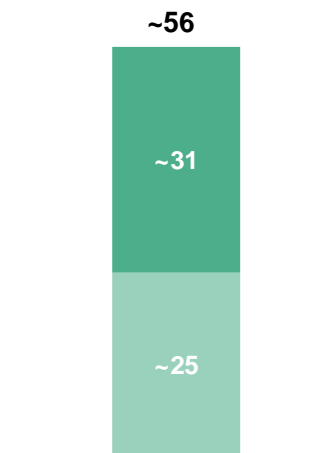
EBITDA breakdown



CAPEX breakdown



Gross pipeline (GW)



Gross Pipeline

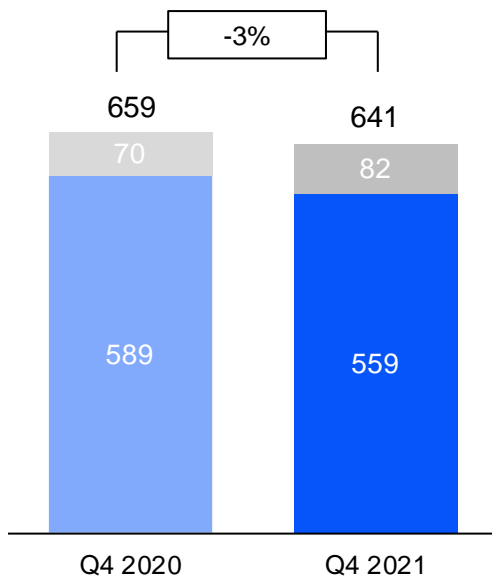
■ Mature pipeline
■ Early stage pipeline

Networks business results

FY 2021 EBITDA recovery in Brazil, Colombia and Peru



Q4 EBITDA evolution (US\$ mn)

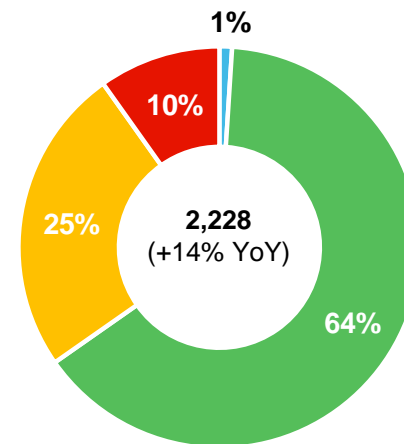


Volume recovery in Argentina, Colombia and Peru

-3% EBITDA in Brazil on lower volumes, mainly in Sao Paulo

+10% EBITDA in Colombia due to higher volumes and lower OPEX

FY EBITDA by country (US\$ mn)



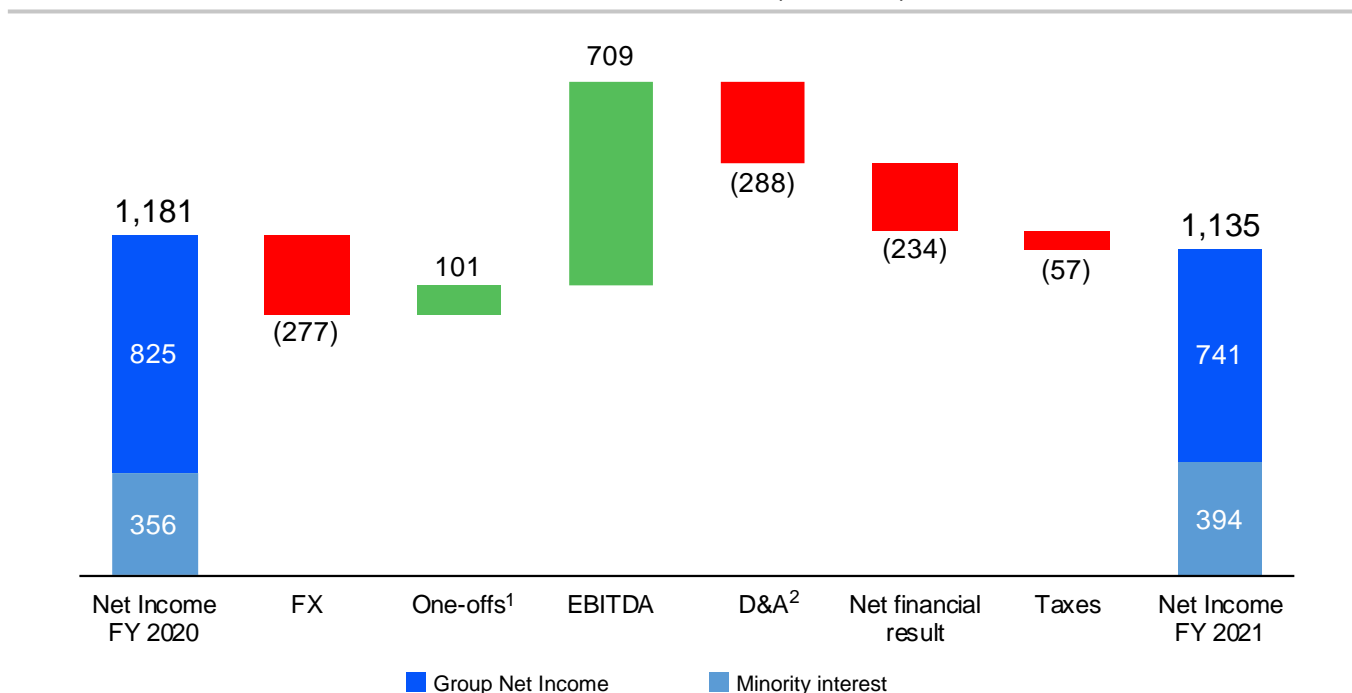
- Argentina
- Colombia
- Brazil
- Peru

Net Income breakdown

Decrease mainly explained by higher financial costs, Argentina impairment, and higher taxes



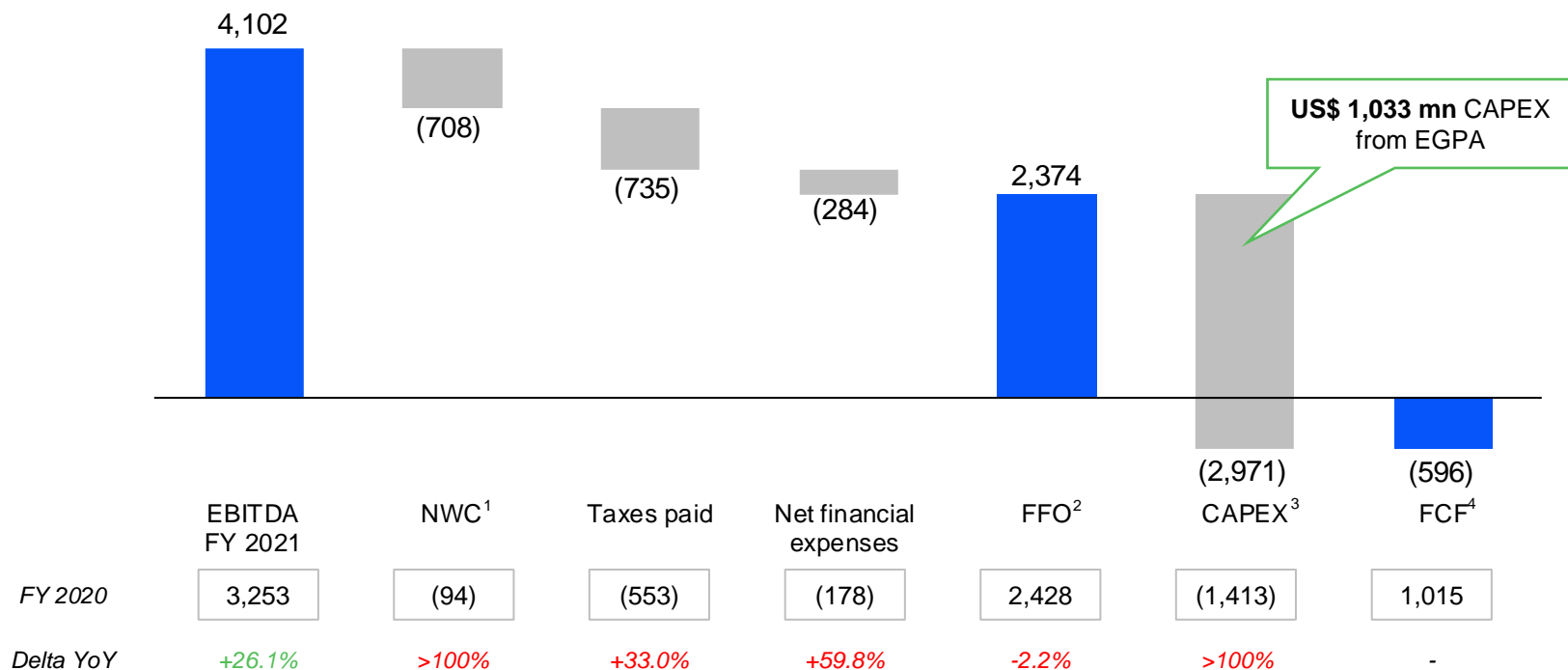
Net income evolution (US\$ mn)



(1) One-offs: EGP perimeter (+US\$ 153 mn); EBITDA (US\$ -57 mn); financial costs (US\$ 28 mn) and taxes (US\$ -24 mn); (2) Includes Argentina impairment (US\$ -113 mn) and bad debt (US\$ - 118 mn)

Cash flow (US\$ mn)

Strong CAPEX investment to drive future growth



(1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC.; (4) Free cash flow

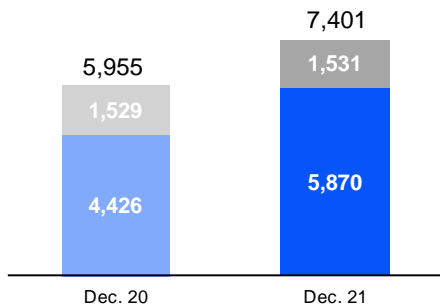
Debt (US\$ mn)

Stable net debt/EBITDA ratio despite the increase in debt

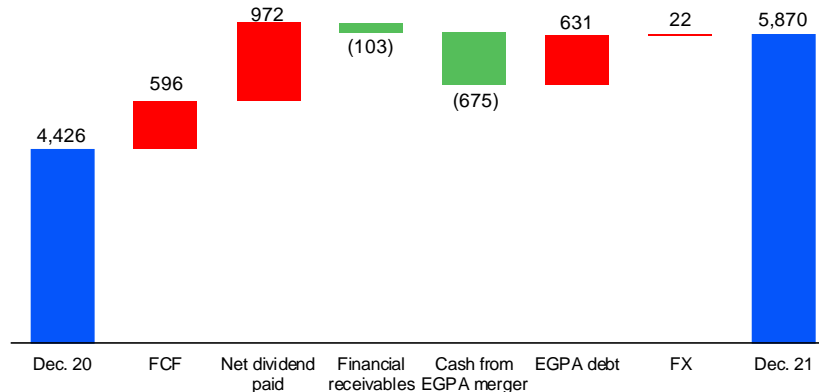


Gross and net debt¹

+24%

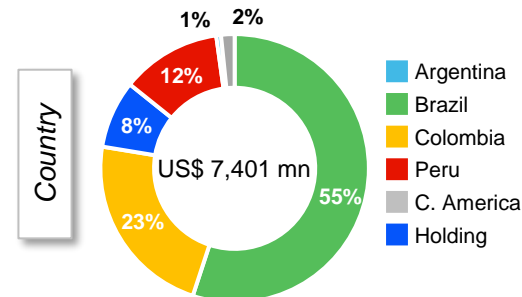
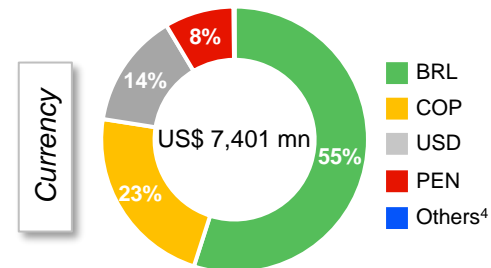


Net debt evolution



Gross debt breakdown

Dec. 21



Net debt/ EBITDA²

1.4x

1.4x

Net Debt

Cash³

Cost of gross debt

4.92%

+122 bps

6.14%

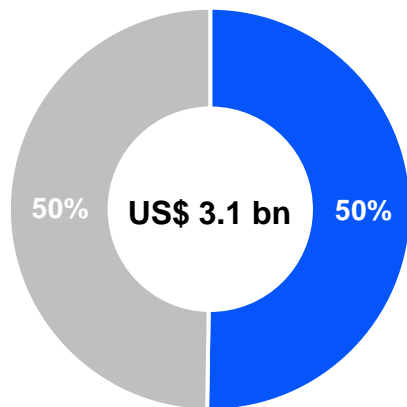
(1) Gross and net debt exclude accrued interests and adjustments after derivatives; (2) Does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 1.7x; (3) Cash and cash equiv. + 90-day cash investments; (4) Others: UF. Dec. 20: 0.18% and Dec. 21: 0.04%; EUR. Dec. 20: 0.00% and Dec. 21: 0.07%

Financial position

Solid liquidity position to support our Strategic Plan

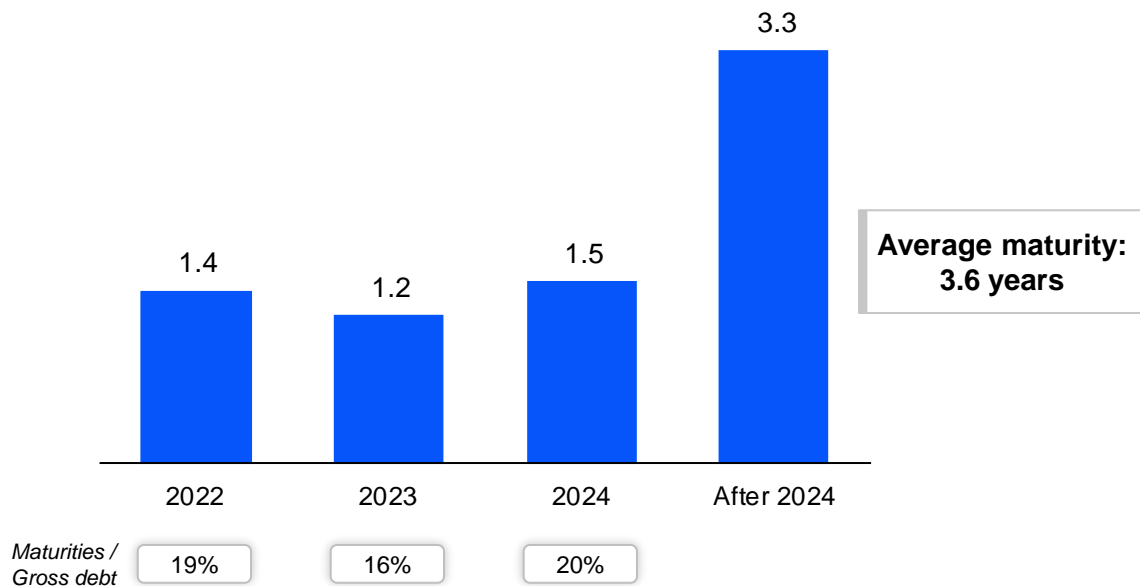


Liquidity position



- Available committed credit lines
- Cash and cash equivalents

Debt maturities (US\$ bn)



Closing remarks



**Operational recovery
across all
businesses**

**Strong results at
EBITDA level, with a
relevant contribution
of EGPA, in line with
committed targets**

**Affirming our
position as one of the
best ESG players in
the sector for Latam**

**Strong ability to
develop, deliver and
execute new
renewable capacity in
line with our strategy**

Fourth Quarter & Full Year



Annexes



Regulation Update Q4 2021



- On November 17, 2021, by means of **Resolution 487**, the ENRE instructed EDESUR to apply the new values reflecting the prices established by Resolution of the Energy Secretariat 1029/21 in the calculation of the amount of the subsidy provided by the National Government corresponding to each customer's bill.
- **Decree 867/2021 - Sanitary Emergency - 24/12/2021**: Extends until December 31, 2022 the Sanitary Emergency (DNU 260/20) introducing some modifications and clarifications.



- **GSF**: On December 1st ANEEL published the Normative Resolution 895/2020 (REN 895/2020) to regulate the compensation of non-hydrological risks assumed by hydroelectric plants since 2013 until now.
- **Economic Rebalance**: On November 23, 2021, ANEEL approved the rules for evaluating requests for economic rebalancing as a result of the impacts due to COVID.
- **Non Technical Losses Methodology**: On December 7, 2021, ANEEL approved the update of the methodology for regulatory recognition of non-technical losses and bad debt, which will be applied in the tariff reviews that will be carried out in 2023.



- **Res. CREG 215/2021**: Modifies the rate of return for the electricity distribution activity, approved in CREG Resolution 016 of 2018, which will be 12,09% from 2022. The change is due to the modification of general income tax rate by Law 2155 of 2021. The new rate will be used to calculate the remuneration corresponding to the years 2022 and subsequent.
- **Resolution CREG 133 of 2021 (under review)**: Proposes the definition of a competitive scheme for the assignment of Firm Energy Obligations (OEF) to existing plants, modernizing the country's generation park while maintaining the reliability of the energy supply.



- Due to the COVID-19 pandemic, the Peruvian Government declared the state of national emergency up to February, 28th. Lima is considered as a high risk region (some capacity restrictions apply)
- Final Terms of Reference for the Dx regulatory process were published in November 2021. Proposal to be presented to NRA on May 2, currently under development.



- **Panama** - Short-term tender ETESA (ETESA 01-21): The awarding process for the contracting of energy for the period from Nov-2021 to Dec-2023 was completed.
- **Costa Rica** - Law for the promotion and regulation of distributed energy resources from renewable energies

Operating exhibits

Net installed capacity and Total net production: Breakdown by source and geography



| Net installed capacity (MW) | | | | | | | | |
|-----------------------------|--------------|------------|--------------|--------------|--------------|--------------|------------|---------------|
| MW | Large Hydro | Hydro EGPA | Wind | Solar | Oil-Gas | CCGT | Coal | Total |
| Argentina | 1,328 | 0 | 0 | 0 | 1,169 | 1,922 | 0 | 4,419 |
| Brazil | 1,038 | 234 | 2,156 | 1,234 | 0 | 319 | 0 | 4,981 |
| Colombia | 3,097 | 0 | 0 | 86 | 180 | 0 | 226 | 3,589 |
| Peru | 792 | 0 | 132 | 179 | 730 | 459 | 0 | 2,294 |
| Central America | 0 | 545 | 0 | 101 | 0 | 0 | 0 | 646 |
| Total | 6,256 | 779 | 2,288 | 1,601 | 2,079 | 2,700 | 226 | 15,929 |

| Total net production (GWh) | | | | | | | | |
|----------------------------|---------------|--------------|--------------|--------------|--------------|---------------|------------|---------------|
| GWh | Large Hydro | Hydro EGPA | Wind | Solar | Oil-Gas | CCGT | Coal | Total |
| Argentina | 1,955 | 0 | 0 | 0 | 306 | 10,837 | 0 | 13,099 |
| Brazil | 2,823 | 607 | 5,972 | 1,186 | 0 | 399 | 0 | 10,987 |
| Colombia | 12,869 | 0 | 0 | 97 | 17 | 0 | 227 | 13,209 |
| Peru | 4,417 | 0 | 481 | 333 | 1,190 | 2,918 | 0 | 9,338 |
| Central America | 0 | 2,035 | 0 | 71 | 0 | 0 | 0 | 2,106 |
| Total | 22,063 | 2,642 | 6,453 | 1,687 | 1,513 | 14,154 | 227 | 48,739 |

Operating exhibits

Distribution companies



| Distributor | Clients | Energy sold (GWh) | SAIDI (hours) | SAIFI (times) | Energy losses (%) | City, Country | Concession area (km ²) | Next tariff review |
|-------------------|-------------------|-------------------|---------------|---------------|-------------------|-------------------------|------------------------------------|--------------------|
| Edesur | 2,548,983 | 16,735 | 13.3 | 4.9 | 18.0% | Buenos Aires, Argentina | 3,309 | 2023 |
| Enel Dx Rio | 3,029,905 | 11,489 | 9.3 | 4.6 | 20.5% | Rio de Janeiro, Brazil | 32,615 | 2023 |
| Enel Dx Ceará | 4,057,429 | 12,731 | 11.4 | 4.7 | 16.1% | Fortaleza, Brazil | 148,921 | 2023 |
| Enel Dx Goiás | 3,290,729 | 15,076 | 18.1 | 8.4 | 11.3% | Goiás, Brazil | 336,871 | 2023 |
| Enel Dx São Paulo | 8,052,996 | 41,087 | 6.6 | 3.4 | 10.3% | Sao Paulo, Brazil | 4,526 | 2023 |
| Enel-Codensa | 3,708,638 | 14,598 | 6.7 | 5.2 | 7.5% | Bogota, Colombia | 26,093 | 2024 |
| Enel Dx Perú | 1,491,449 | 8,130 | 6.9 | 2.3 | 8.5% | Lima, Peru | 1,602 | 2022 |
| Total | 26,180,129 | 119,845 | - | - | - | - | - | - |

Financial exhibits



| | Q4 2021 | Q4 2020 | Δ YoY | FY 2021 | FY 2020 | Δ YoY |
|-----------------------|---------|---------|-------|---------|---------|-------|
| Revenues | 4,514 | 3,742 | +21% | 16,192 | 12,292 | +32% |
| Gross Margin | 1,574 | 1,329 | +18% | 5,741 | 4,736 | +21% |
| OPEX | -395 | -302 | +31% | -1,639 | -1,483 | +10% |
| Reported EBITDA | 1,179 | 1,027 | +15% | 4,102 | 3,253 | +26% |
| D&A ¹ | -478 | -287 | +66% | -1,438 | -1,100 | +31% |
| EBIT | 701 | 740 | -5% | 2,664 | 2,152 | +24% |
| Net financial results | -336 | -98 | >100% | -728 | -412 | +77% |
| Non operating results | 3 | 1 | >100% | 4 | 8 | -44% |
| EBT | 368 | 642 | -43% | 1,941 | 1,748 | +11% |
| Income taxes | -147 | -210 | -30% | -806 | -567 | +42% |
| Minorities | -103 | -94 | +10% | -394 | -356 | +11% |
| Group Net Income | 119 | 339 | -65% | 741 | 825 | -10% |

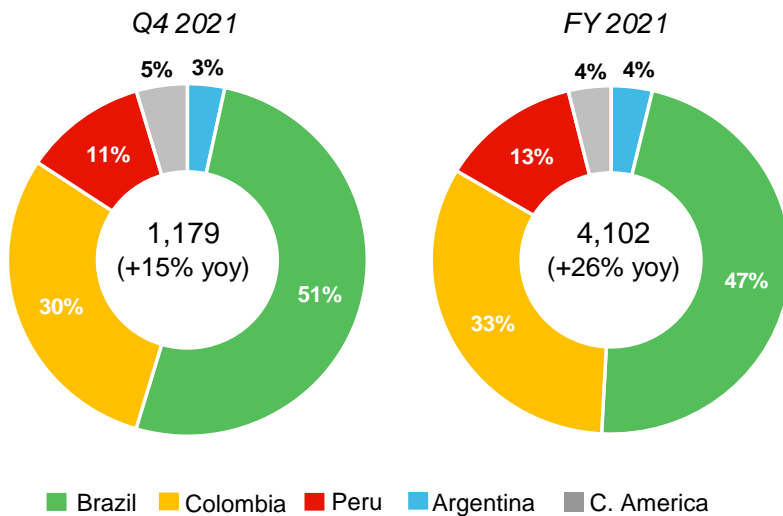
(1) Depreciations, amortizations and impairments

Financial exhibits

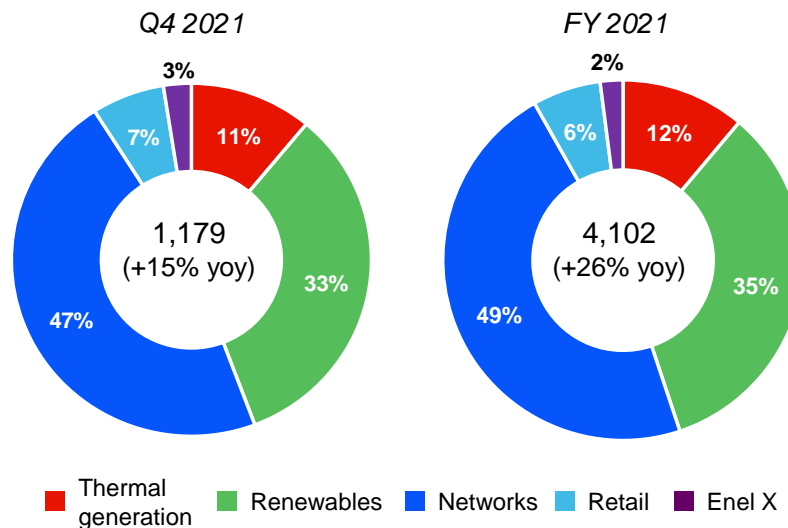
EBITDA breakdown



EBITDA by country



EBITDA by business line

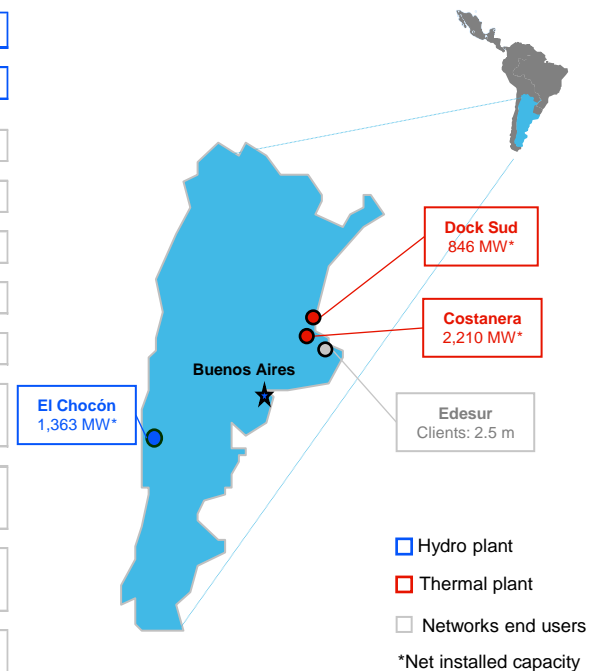


Argentina (US\$ mn)

Quarter results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|---------------------------|-------------------------|--------------|-------|-----------------------|--------------|------|--------------------|--------------|-------|
| | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % |
| Revenues | 50 | 60 | 19% | 192 | 225 | 17% | 242 | 285 | 18% |
| OPEX | -22 | -23 | 6% | -61 | -75 | 23% | -82 | -98 | 20% |
| EBITDA | 26 | 33 | 27% | 23 | 8 | -65% | 48 | 40 | -17% |
| Net Income | 11 | -65 | -677% | -22 | -19 | -17% | -2 | -146 | 6780% |
| Gross Capex | 24 | 41 | 73% | 31 | 65 | 109% | 55 | 106 | 93% |
| Net Production (GWh) | 3,433 | 2,613 | -24% | - | - | - | 3,433 | 2,613 | -24% |
| Energy Sales (GWh) | 3,434 | 2,613 | -24% | 3,770 | 4,132 | 10% | - | - | - |
| Av. Spot Price (\$US/MWh) | N.A. | N.A. | - | - | - | - | N.A. | N.A. | - |
| Energy losses (%) | - | - | - | 18.9% | 18.0% | - | - | - | - |
| Customers (Th) | - | - | - | 2,508 | 2,549 | 2% | 2,508 | 2,549 | 2% |



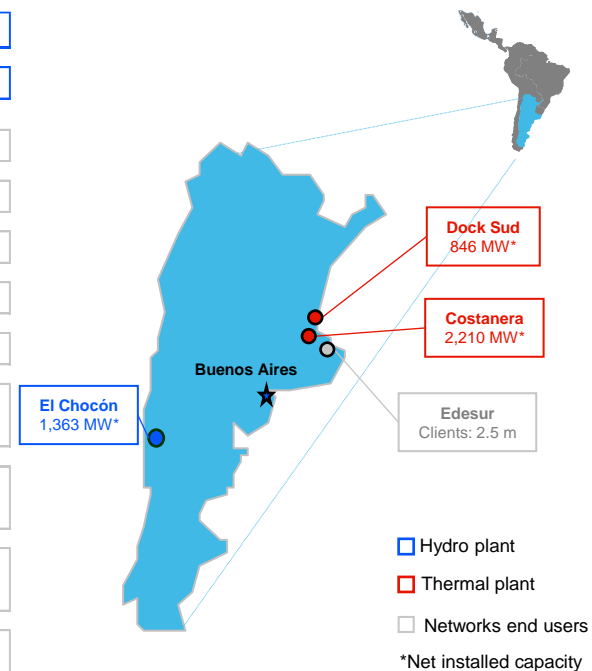
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (US\$ mn)

Full year results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|---------------------------|-------------------------|---------------|-------|-----------------------|---------------|------|--------------------|---------------|--------|
| | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % |
| Revenues | 231 | 228 | -1% | 801 | 794 | -1% | 1,030 | 1,021 | -1% |
| OPEX | -71 | -76 | 6% | -221 | -243 | 10% | -293 | -320 | 9% |
| EBITDA | 140 | 135 | -4% | 50 | 23 | -55% | 186 | 153 | -18% |
| Net Income | 48 | -90 | -288% | -69 | -178 | 161% | 13 | -304 | -2381% |
| Gross Capex | 44 | 64 | 46% | 113 | 188 | 67% | 156 | 252 | 61% |
| Net Production (GWh) | 13,901 | 13,099 | -6% | - | - | - | 13,901 | 13,099 | -6% |
| Energy Sales (GWh) | 13,903 | 13,100 | -6% | 15,888 | 16,735 | 5% | - | - | - |
| Av. Spot Price (\$US/MWh) | N.A. | N.A. | - | - | - | - | N.A. | N.A. | - |
| Energy losses (%) | - | - | - | 18.9% | 18.0% | - | - | - | - |
| Customers (Th) | - | - | - | 2,508 | 2,549 | 2% | 2,508 | 2,549 | 2% |



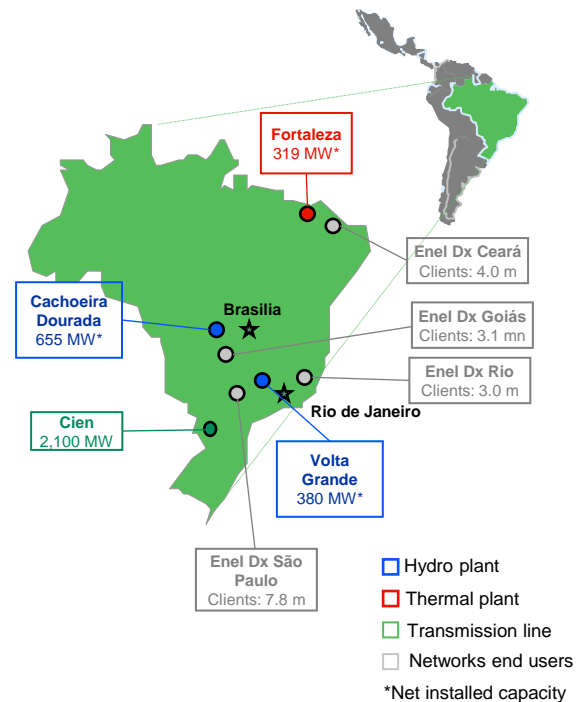
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Brazil (US\$ mn)

Quarter results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|--|-------------------------|--------------|--------|-----------------------|---------------|------|--------------------|---------------|------|
| | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % |
| Revenues | 664 | 811 | 22% | 1,965 | 2,345 | 19% | 2,565 | 3,079 | 20% |
| OPEX | -8 | -22 | 183% | -87 | -154 | 77% | -105 | -189 | 80% |
| EBITDA | 131 | 171 | 31% | 457 | 443 | -3% | 580 | 607 | 5% |
| Net Income | 98 | 65 | -34% | 191 | 110 | -42% | 289 | 178 | -39% |
| Gross Capex | 2 | 345 | 17006% | 196 | 316 | 61% | 199 | 659 | 232% |
| Net Production (GWh) | 1,423 | 2,922 | 105% | - | - | - | 1,423 | 2,922 | 105% |
| Energy Sales (GWh) | 5,420 | 7,543 | 39% | 20,824 | 20,356 | -2% | - | - | - |
| Av. Spot Price (\$US/MWh) ³ | 68 | 25 | -63% | - | - | - | 68 | 25 | -63% |
| Energy losses (%) | - | - | - | 13.8% | 13.4% | - | - | - | - |
| Customers (Th) | - | - | - | 18,062 | 18,431 | 2% | 18,062 | 18,431 | 2% |



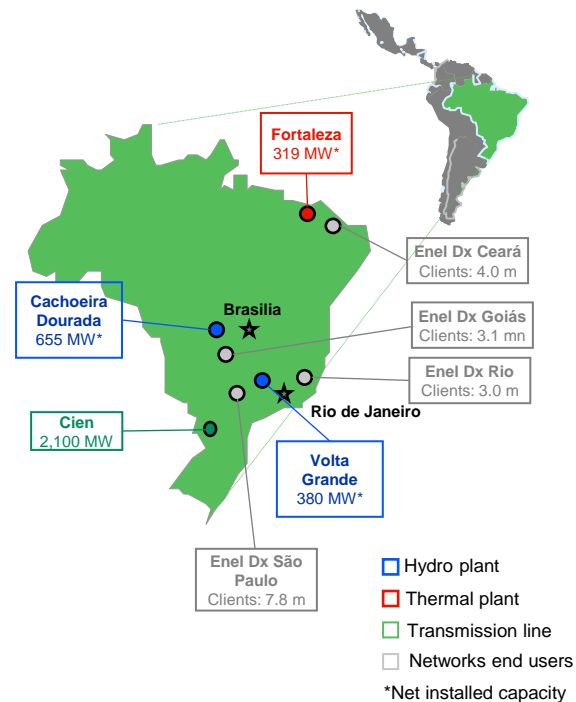
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Brazil (US\$ mn)

Full year results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|--|-------------------------|---------------|-------|-----------------------|---------------|-----|--------------------|---------------|------|
| | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % |
| Revenues | 1,106 | 2,551 | 131% | 6,834 | 8,762 | 28% | 7,680 | 11,011 | 43% |
| OPEX | -28 | -83 | 202% | -710 | -756 | 6% | -791 | -902 | 14% |
| EBITDA | 297 | 562 | 89% | 1,186 | 1,432 | 21% | 1,438 | 1,948 | 36% |
| Net Income | 212 | 251 | 18% | 267 | 282 | 5% | 337 | 510 | 51% |
| Gross Capex | 14 | 717 | 5026% | 756 | 1,132 | 50% | 771 | 1,850 | 140% |
| Net Production (GWh) | 4,823 | 10,987 | 128% | - | - | - | 4,823 | 10,987 | 128% |
| Energy Sales (GWh) | 17,533 | 26,397 | 51% | 77,913 | 80,382 | 3% | - | - | - |
| Av. Spot Price (\$US/MWh) ³ | 34 | 52 | 51% | - | - | - | 34 | 52 | 51% |
| Energy losses (%) | - | - | - | 13.8% | 13.4% | - | - | - | - |
| Customers (Th) | - | - | - | 18,062 | 18,431 | 2% | 18,062 | 18,431 | 2% |



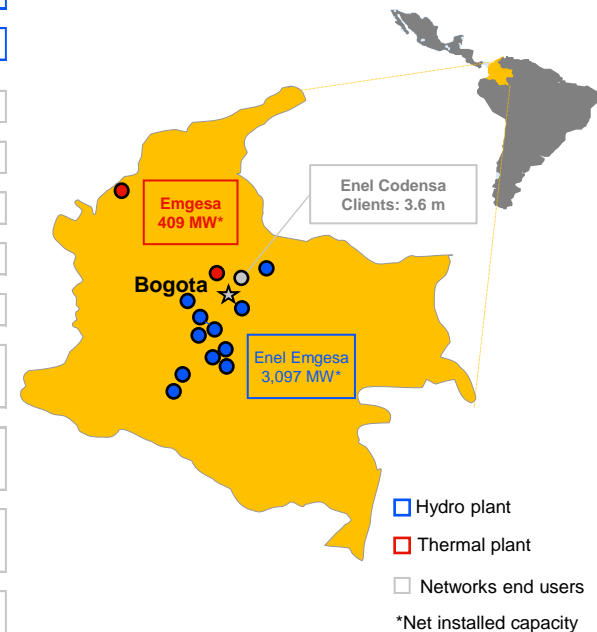
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Colombia (US\$ mn)

Quarter results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|---------------------------|-------------------------|--------------|------|-----------------------|--------------|------|--------------------|--------------|------|
| | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % |
| Revenues | 288 | 335 | 16% | 413 | 448 | 9% | 603 | 724 | 20% |
| OPEX | -22 | -20 | -7% | -47 | -36 | -23% | -69 | -57 | -18% |
| EBITDA | 160 | 203 | 27% | 129 | 142 | 10% | 289 | 352 | 22% |
| Net Income | 89 | 122 | 38% | 59 | 65 | 10% | 148 | 192 | 30% |
| Gross Capex | 26 | 176 | 577% | 93 | 99 | 6% | 119 | 274 | 131% |
| Net Production (GWh) | 3,125 | 3,492 | 12% | - | - | - | 3,125 | 3,492 | 12% |
| Energy Sales (GWh) | 4,238 | 4,617 | 9% | 3,666 | 3,815 | 4% | - | - | - |
| Av. Spot Price (\$US/MWh) | 50 | 48 | -2% | - | - | - | 50 | 48 | -2% |
| Energy losses (%) | - | - | - | 7.6% | 7.5% | - | - | - | - |
| Customers (Th) | - | - | - | 3,615 | 3,709 | 3% | 3,615 | 3,709 | 3% |



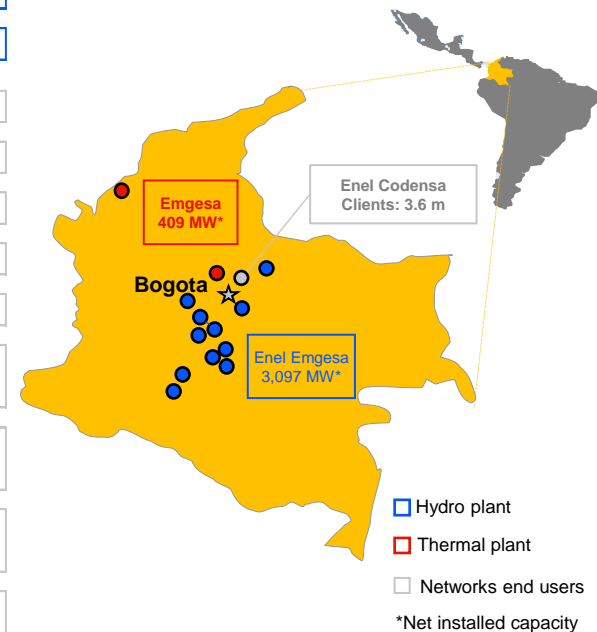
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Colombia (US\$ mn)

Full year results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|---------------------------|-------------------------|---------------|------|-----------------------|---------------|-----|--------------------|---------------|------|
| | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % |
| Revenues | 1,159 | 1,266 | 9% | 1,547 | 1,707 | 10% | 2,338 | 2,611 | 12% |
| OPEX | -73 | -70 | -4% | -154 | -140 | -9% | -227 | -212 | -7% |
| EBITDA | 673 | 787 | 17% | 507 | 555 | 9% | 1,180 | 1,352 | 15% |
| Net Income | 348 | 458 | 32% | 228 | 257 | 13% | 576 | 721 | 25% |
| Gross Capex | 62 | 328 | 429% | 276 | 276 | 0% | 338 | 604 | 79% |
| Net Production (GWh) | 14,009 | 13,209 | -6% | - | - | - | 14,009 | 13,209 | -6% |
| Energy Sales (GWh) | 17,539 | 17,685 | 1% | 13,834 | 14,598 | 6% | - | - | - |
| Av. Spot Price (\$US/MWh) | 68 | 40 | -41% | - | - | - | 68 | 40 | -41% |
| Energy losses (%) | - | - | - | 7.6% | 7.5% | - | - | - | - |
| Customers (Th) | - | - | - | 3,615 | 3,709 | 3% | 3,615 | 3,709 | 3% |



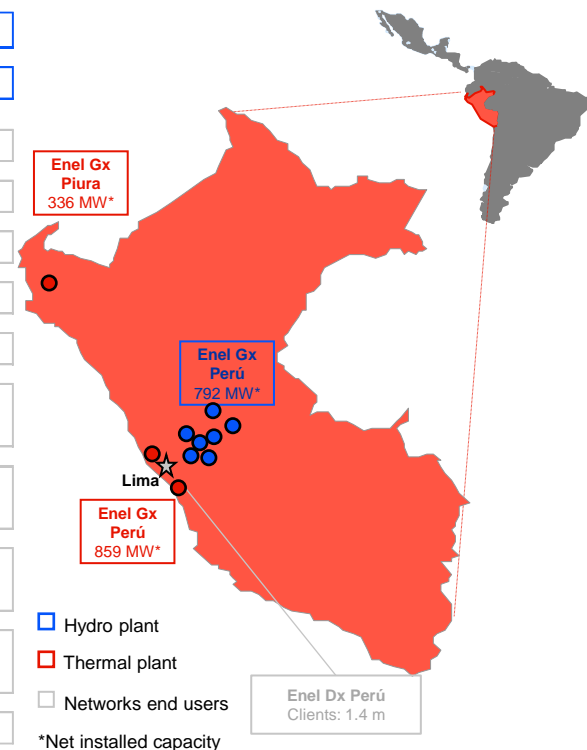
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

Quarter results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|---------------------------|-------------------------|--------------|------|-----------------------|--------------|------|--------------------|--------------|------|
| | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % | Q4 2020 | Q4 2021 | % |
| Revenues | 139 | 156 | 12% | 232 | 226 | -3% | 332 | 339 | 2% |
| OPEX | -19 | -16 | -18% | -20 | -16 | -17% | -39 | -32 | -19% |
| EBITDA | 72 | 92 | 28% | 51 | 48 | -5% | 118 | 131 | 11% |
| Net Income | 35 | 43 | 25% | 16 | 19 | 16% | 47 | 56 | 19% |
| Gross Capex | 26 | 48 | 84% | 43 | 57 | 32% | 70 | 106 | 52% |
| Net Production (GWh) | 2,255 | 2,393 | 6% | - | - | - | 2,255 | 2,393 | 6% |
| Energy Sales (GWh) | 2,664 | 2,940 | 10% | 1,994 | 2,069 | 4% | - | - | - |
| Av. Spot Price (\$US/MWh) | 14 | 23 | 63% | - | - | - | 14 | 23 | 63% |
| Energy losses (%) | - | - | - | 8.8% | 8.5% | - | - | - | - |
| Customers (Th) | - | - | - | 1,456 | 1,491 | 2% | 1,456 | 1,491 | 2% |



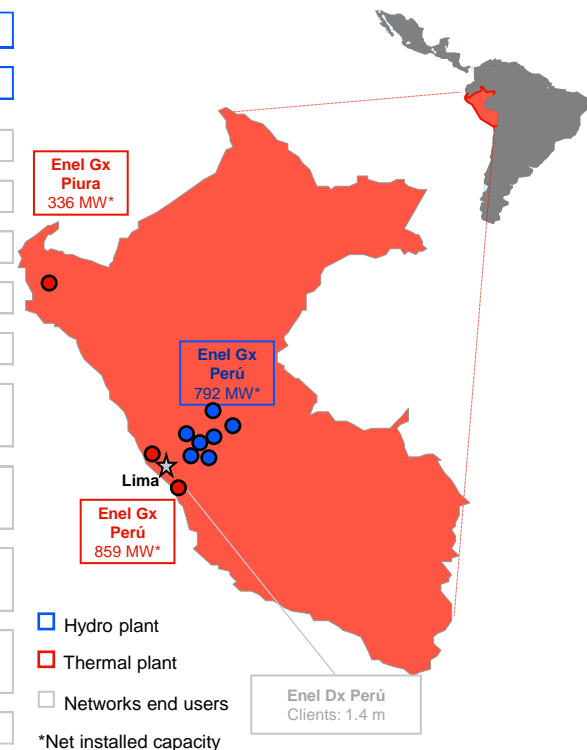
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Peru (US\$ mn)

Full year results



| | Generation ¹ | | | Networks ¹ | | | Total ² | | |
|---------------------------|-------------------------|---------------|-----|-----------------------|--------------|-----|--------------------|--------------|-----|
| | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % | FY 2020 | FY 2021 | % |
| Revenues | 505 | 573 | 13% | 887 | 895 | 1% | 1,244 | 1,317 | 6% |
| OPEX | -71 | -75 | 5% | -74 | -71 | -3% | -145 | -143 | -2% |
| EBITDA | 272 | 323 | 19% | 214 | 219 | 2% | 476 | 522 | 10% |
| Net Income | 161 | 165 | 3% | 78 | 85 | 9% | 226 | 232 | 3% |
| Gross Capex | 48 | 75 | 57% | 110 | 150 | 36% | 158 | 226 | 43% |
| Net Production (GWh) | 7,722 | 9,338 | 21% | - | - | - | 7,722 | 9,338 | 21% |
| Energy Sales (GWh) | 10,258 | 11,434 | 11% | 7,578 | 8,130 | 7% | - | - | - |
| Av. Spot Price (\$US/MWh) | 9 | 17 | 84% | - | - | - | 9 | 17 | 84% |
| Energy losses (%) | - | - | - | 8.8% | 8.5% | - | - | - | - |
| Customers (Th) | - | - | - | 1,456 | 1,491 | 2% | 1,456 | 1,491 | 2% |



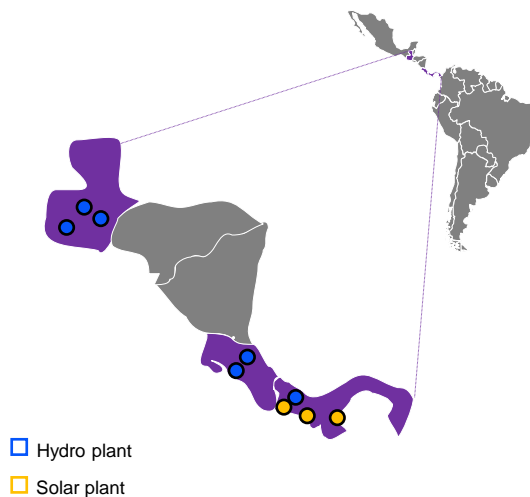
(1) Networks business includes Enel X. Generation business includes trading business. Both, Generation and Networks businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (US\$ mn)

Quarter results



| | Central America | | |
|---------------------------|-----------------|------------|---|
| | Q4 2020 | Q4 2021 | % |
| Revenues | - | 88 | - |
| OPEX | - | -13 | - |
| EBITDA | - | 54 | - |
| Net Income | - | 34 | - |
| Gross Capex | - | 18 | - |
| Net Production (GWh) | - | 632 | - |
| Energy Sales (GWh) | - | 833 | - |
| Av. Spot Price (\$US/MWh) | - | - | - |
| Energy losses (%) | - | - | - |
| Customers (Th) | - | - | - |

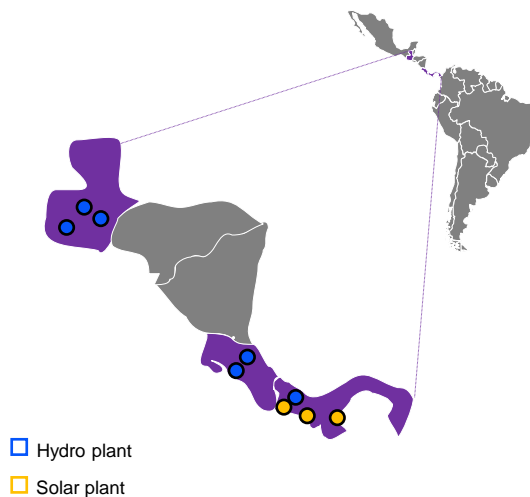


Central America (US\$ mn)

Full year results



| | Central America | | |
|---------------------------|-----------------|--------------|---|
| | FY 2020 | FY 2021 | % |
| Revenues | - | 233 | - |
| OPEX | - | -31 | - |
| EBITDA | - | 158 | - |
| Net Income | - | 95 | - |
| Gross Capex | - | 40 | - |
| Net Production (GWh) | - | 2,106 | - |
| Energy Sales (GWh) | - | 2,637 | - |
| Av. Spot Price (\$US/MWh) | - | - | - |
| Energy losses (%) | - | - | - |
| Customers (Th) | - | - | - |



Financial exhibits

Liquidity and credit profile

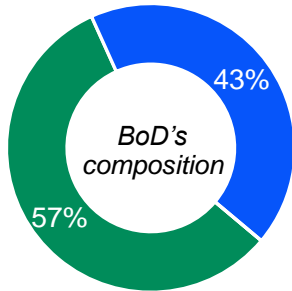


| Liquidity (US\$ m) | Total | Used | Available |
|--|--------------|----------|--------------|
| Committed credit lines | 1,553 | 6 | 1,547 |
| Cash and cash equivalents ¹ | 1,531 | 0 | 1,531 |
| Total liquidity | 3,084 | 6 | 3,078 |

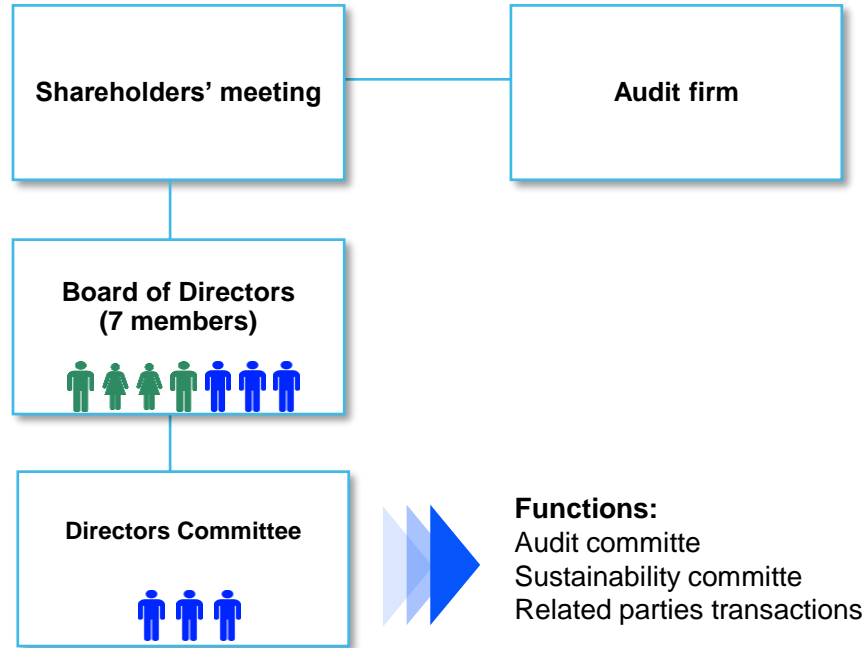
| Credit Profile as of December 2021 | S&P | Fitch | Moody's |
|---------------------------------------|--------|-------------------|---------|
| LT international debt | BBB- | A- | Baa2 |
| LT local debt | - | - | - |
| Outlook (Int'l) | Stable | Stable | Stable |
| Shares | - | 1st Class Level 1 | - |

(1) Include cash and cash equivalents for more than 90 days

Corporate governance structure



■ Executive ■ Independent



Board composition

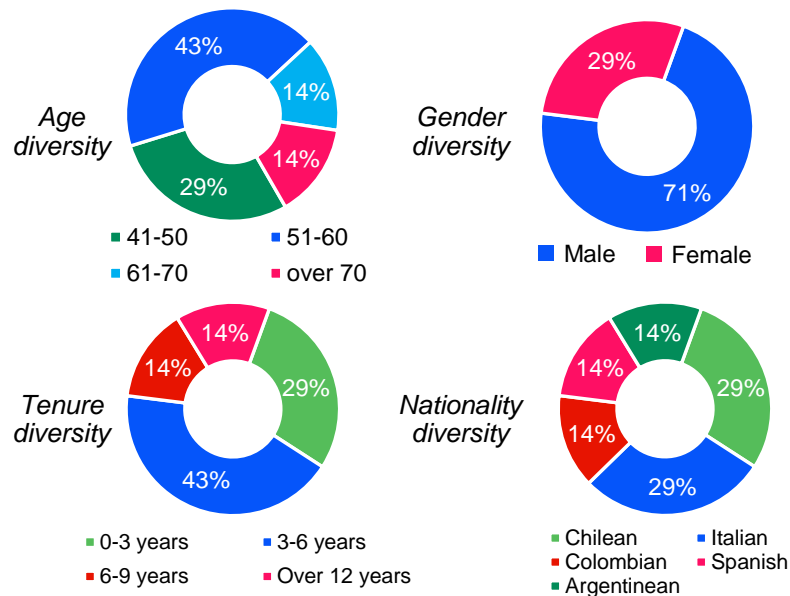


Board of Directors

| | |
|------------------------|--------------------------------------|
| Borja Acha Besga | Chair |
| Francesca Gostinelli | Director |
| Giulia Genuardi | Director |
| José Antonio Vargas | Director |
| Hernán Somerville Senn | Directors' Committee (C) Director |
| Patricio Gómez Sabaini | Directors' Committee Director |
| Domingo Cruzat | Directors' Committee Director |

■ Executive ■ Independent

Board of Directors' diversity¹



CEO's short-term variable remuneration



| Type of Target | Objective | | |
|-----------------|--------------------------------|--------|--------------|
| | | Weight | Range |
| Profit Economic | Net Income Latin America | 25% | Maximum 120% |
| Financial | FFO Latin America | 15% | Maximum 120% |
| Business | Customer's operations | 20% | Maximum 120% |
| Business | Claims (Commercial operations) | 20% | Maximum 120% |
| Safety | Safety in the workplace | 20% | Maximum 120% |

Q4 2021 Consolidated results

Disclaimer



This presentation contains statements that could constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets of the United States or Chile, an increase in the market rates of interest in the United States or elsewhere, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report or Form 20-F. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

Q4 2021 Consolidated results

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Thank you.

