

Table 1

CONSOLIDATED INCOME STATEMENT					(Thousand US\$)
	(Million Ch\$)				
Continuing Operations	FY2015	FY2014	Var FY2014-FY2015	Chg %	FY2015
Sales	4,667,645	4,806,456	(138,810)	(2,9%)	7,129,877
Energy sales	4,224,382	4,349,834	(125,452)	(2,9%)	6,452,787
Other sales	40,648	34,221	6,427	18,8%	62,090
Other services	402,616	422,401	(19,785)	(4,7%)	614,999
Other operating income	633,794	399,914	233,880	58,5%	968,127
<b>Revenues</b>	<b>5,301,440</b>	<b>5,206,370</b>	<b>95,070</b>	<b>1,8%</b>	<b>8,098,004</b>
Energy purchases	(1,885,916)	(1,824,003)	(61,914)	(3,4%)	(2,880,757)
Fuel consumption	(258,114)	(205,534)	(52,580)	(25,6%)	(394,272)
Transportation expenses	(245,813)	(265,185)	19,372	7,3%	(375,483)
Other variable costs	(387,358)	(336,947)	(50,411)	(15,0%)	(591,693)
<b>Procurements and Services</b>	<b>(2,777,202)</b>	<b>(2,631,669)</b>	<b>(145,532)</b>	<b>(5,5%)</b>	<b>(4,242,204)</b>
<b>Contribution Margin</b>	<b>2,524,238</b>	<b>2,574,700</b>	<b>(50,462)</b>	<b>(2,0%)</b>	<b>3,855,800</b>
Other work performed by entity and capitalized	67,101	55,770	11,331	20,3%	102,498
Employee benefits expense	(487,698)	(389,668)	(98,030)	(25,2%)	(744,964)
Other fixed operating expenses	(488,529)	(463,729)	(24,799)	(5,3%)	(746,233)
<b>Gross Operating Income (EBITDA)</b>	<b>1,615,112</b>	<b>1,777,073</b>	<b>(161,961)</b>	<b>(9,1%)</b>	<b>2,467,101</b>
Depreciation and amortization	(320,542)	(350,743)	30,201	8,6%	(489,632)
Reversal of impairment profit (impairment loss) recognized in profit or loss	(39,812)	(38,330)	(1,482)	(3,9%)	(60,813)
<b>Operating Income</b>	<b>1,254,758</b>	<b>1,388,000</b>	<b>(133,242)</b>	<b>(9,6%)</b>	<b>1,916,657</b>
<b>Net Financial Income</b>	<b>28,287</b>	<b>(213,316)</b>	<b>241,603</b>	<b>113,3%</b>	<b>43,209</b>
Financial income	294,770	251,122	43,649	17,4%	450,265
Financial costs	(385,455)	(432,314)	46,859	10,8%	(588,787)
Gain (Loss) for indexed assets and liabilities	(9,266)	(13,630)	4,364	32,0%	(14,154)
Foreign currency exchange differences, net	128,238	(18,494)	146,732	793,4%	195,885
Gains	275,009	101,369	173,640	171,3%	420,080
Losses	(146,771)	(119,863)	(26,909)	(22,4%)	(224,195)
Share of profit (loss) of associates accounted for using the equity method	3,333	2,560	773	30,2%	5,091
Net Income From Other Investments	-	707	(707)	(100,0%)	-
Net Income From Sale of Assets	(6,566)	169	(6,735)	(3983,4%)	(10,030)
<b>Net Income Before Taxes</b>	<b>1,279,812</b>	<b>1,178,121</b>	<b>101,691</b>	<b>8,6%</b>	<b>1,954,926</b>
Income Tax	(523,663)	(430,592)	(93,071)	(21,6%)	(799,901)
Net Income from discontinued operations, after tax	388,321	281,941	106,379	0,0%	-
<b>NET INCOME ATTRIBUTABLE TO:</b>	<b>1,144,469</b>	<b>1,029,470</b>	<b>115,000</b>	<b>11,2%</b>	<b>1,748,189</b>
Owners of parent	661,587	610,158	51,429	8,4%	1,010,581
Non-controlling interest	482,883	419,312	63,571	15,2%	737,608
<b>Earning per share (Ch\$ /share and US\$ / ADR)</b>	<b>13,48</b>	<b>12,43</b>	<b>1,05</b>	<b>8,4%</b>	<b>1,03</b>

Table 1.1

CONSOLIDATED INCOME STATEMENT Including Discontinued Operations	(Million Ch\$)				(Thousand US\$)
	FY2015	FY2014	Var FY2014-FY2015	Chg %	FY2015
Sales	7,050,316	6,819,761	230,555	3,4%	10,769,432
Other operating income	648,530	434,115	214,415	49,4%	990,637
<b>Revenues</b>	<b>7,698,847</b>	<b>7,253,876</b>	<b>444,971</b>	<b>6,1%</b>	<b>11,760,069</b>
Energy purchases	(2,746,120)	(2,612,423)	(133,697)	(5,1%)	(4,194,726)
Fuel consumption	(585,617)	(511,015)	(74,602)	(14,6%)	(894,536)
Transportation expenses	(428,267)	(417,134)	(11,133)	(2,7%)	(654,182)
Other variable costs	(499,184)	(400,499)	(98,685)	(24,6%)	(762,509)
<b>Procurements and Services</b>	<b>(4,259,187)</b>	<b>(3,941,071)</b>	<b>(318,116)</b>	<b>(8,1%)</b>	<b>(6,505,953)</b>
<b>Contribution Margin</b>	<b>3,439,659</b>	<b>3,312,805</b>	<b>126,854</b>	<b>3,8%</b>	<b>5,254,116</b>
Employee benefits expense	(536,148)	(438,734)	(97,414)	(22,2%)	(818,971)
Other fixed operating expenses	(614,379)	(574,051)	(40,328)	(7,0%)	(938,470)
<b>Gross Operating Income (EBITDA)</b>	<b>2,289,133</b>	<b>2,300,020</b>	<b>(10,887)</b>	<b>(0,5%)</b>	<b>3,496,675</b>
Depreciation and amortization	(473,744)	(479,180)	5,436	1,1%	(723,649)
Reversal of impairment profit (impairment loss) recognized in profit or loss	(36,757)	(51,515)	14,758	28,6%	(56,146)
<b>Operating Income</b>	<b>1,778,633</b>	<b>1,769,325</b>	<b>9,308</b>	<b>0,5%</b>	<b>2,716,880</b>
<b>Net Financial Income</b>	<b>(26,615)</b>	<b>(263,162)</b>	<b>236,547</b>	<b>89,9%</b>	<b>(40,655)</b>
Financial income	310,040	265,884	44,156	16,6%	473,590
Financial costs	(447,072)	(491,858)	44,786	9,1%	(682,907)
Gain (Loss) for indexed assets and liabilities	(4,427)	1,634	(6,061)	(370,9%)	(6,762)
Foreign currency exchange differences, net	114,843	(38,822)	153,665	395,8%	175,424
<b>Share of profit (loss) of associates accounted for using the equity method</b>	<b>12,238</b>	<b>(51,853)</b>	<b>64,091</b>	<b>123,6%</b>	<b>18,694</b>
<b>Net Income From Sale of Assets and other investments</b>	<b>13,490</b>	<b>71,769</b>	<b>(58,279)</b>	<b>(81,2%)</b>	<b>20,605</b>
<b>Net Income Before Taxes</b>	<b>1,777,745</b>	<b>1,526,079</b>	<b>251,666</b>	<b>16,5%</b>	<b>2,715,525</b>
Income Tax	(633,276)	(496,609)	(136,667)	(27,5%)	(967,335)
<b>NET INCOME ATTRIBUTABLE TO:</b>	<b>1,144,469</b>	<b>1,029,470</b>	<b>114,999</b>	<b>11,2%</b>	<b>1,748,189</b>
<b>Owners of parent</b>	<b>661,587</b>	<b>610,158</b>	<b>51,429</b>	<b>8,4%</b>	<b>1,010,581</b>
Non-controlling interest	482,883	419,312	63,571	15,2%	737,608
-	-	-	-	0,0%	-
<b>Earning per share (Ch\$ /share and US\$ / ADR)</b>	<b>13,48</b>	<b>12,43</b>	<b>1,05</b>	<b>8,4%</b>	<b>1,03</b>

Table 2

Operating Income by Businesses	Generation and Transmission				Distribution			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015
Operating Revenues	1.734.762	1.762.869	(1,6%)	2.649.867	3.890.723	3.802.109	2,3%	5.943.120
Operating Costs	(1.020.066)	(962.568)	6,0%	(1.558.161)	(3.317.704)	(3.200.400)	3,7%	(5.067.828)
<b>Operating Income</b>	<b>714.696</b>	<b>800.302</b>	<b>(10,7%)</b>	<b>1.091.705</b>	<b>573.019</b>	<b>601.708</b>	<b>(4,8%)</b>	<b>875.292</b>

  

Operating Income by Businesses	Eliminations and Others				Consolidated			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015
Operating Revenues	(324.045)	(358.608)	(9,6%)	(494.982)	5.301.440	5.206.370	1,8%	8.098.004
Operating Costs	291.089	344.598	(15,5%)	444.642	(4.046.681)	(3.818.369)	6,0%	(6.181.348)
<b>Operating Income</b>	<b>(32.956)</b>	<b>(14.010)</b>	<b>135,2%</b>	<b>(50.340)</b>	<b>1.254.758</b>	<b>1.388.000</b>	<b>(9,6%)</b>	<b>1.916.657</b>

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 3

Generation & Transmission	Chile				Argentina				Brazil			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015
Operating Revenues	1.543.810	1.220.555	26,5%	2.358.186	212.136	167.630	26,6%	324.041	305.830	437.033	(30,0%)	467.158
% of consolidated	47%	41%		47%	6%	6%		6%	9%	15%		9%
Operating Costs	(1.141.991)	(974.841)	17,1%	(1.744.404)	(160.927)	(128.921)	24,8%	(245.818)	(174.274)	(288.199)	(39,5%)	(266.205)
% of consolidated	53%	50%		53%	7%	7%		7%	8%	15%		8%
<b>Operating Income</b>	<b>401.819</b>	<b>245.715</b>	<b>63,5%</b>	<b>613.782</b>	<b>51.209</b>	<b>38.708</b>	<b>32,3%</b>	<b>78.223</b>	<b>131.556</b>	<b>148.834</b>	<b>(11,6%)</b>	<b>200.953</b>

  

Generation & Transmission	Peru				Colombia				Consolidated			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015
Operating Revenues	437.887	401.695	9,0%	668.877	778.768	753.385	3,4%	1.189.577	3.278.572	2.983.424	9,9%	5.001.817
% of consolidated	13%	13%		13%	24%	25%		24%	100%	100%		
Operating Costs	(280.561)	(242.838)	15,5%	(428.560)	(405.940)	(303.895)	33,6%	(620.078)	(2.162.057)	(1.937.408)	11,6%	(3.299.043)
% of consolidated	13%	13%		13%	19%	16%		19%	100%	100%		
<b>Operating Income</b>	<b>157.326</b>	<b>158.857</b>	<b>(1,0%)</b>	<b>240.317</b>	<b>372.828</b>	<b>449.490</b>	<b>(17,1%)</b>	<b>569.499</b>	<b>1.116.515</b>	<b>1.046.016</b>	<b>6,7%</b>	<b>1.702.775</b>

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 4

Distribution	Chile			Argentina				Brazil				
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015
Operating Revenues	1.257.732	1.127.893	11,5%	1.921.199	607.345	371.412	63,5%	927.726	1.836.864	1.969.226	(6,7%)	2.805.829
% of consolidated	24%	23%		24%	12%	8%		12%	36%	40%		36%
Operating Costs	(1.108.438)	(973.786)	13,8%	(1.693.151)	(503.570)	(422.641)	19,1%	(769.208)	(1.709.530)	(1.668.001)	2,5%	(2.611.325)
% of consolidated	25%	23%		25%	11%	10%		11%	39%	40%		39%
<b>Operating Income</b>	<b>149.294</b>	<b>154.107</b>	<b>(3,1%)</b>	<b>228.048</b>	<b>103.775</b>	<b>(51.229)</b>	<b>(302,6%)</b>	<b>158.518</b>	<b>127.334</b>	<b>301.226</b>	<b>(57,7%)</b>	<b>194.504</b>

  

Distribution	Peru			Colombia				Consolidated				
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015	FY2015	FY2014		FY2015
Operating Revenues	562.046	478.700	17,4%	858.532	884.467	982.771	(10,0%)	1.351.033	5.148.455	4.930.001	4,4%	7.864.319
% of consolidated	11%	10%		11%	17%	20%		17%	100%	100%		
Operating Costs	(454.341)	(387.714)	17,2%	(694.011)	(648.880)	(720.796)	(10,0%)	(991.171)	(4.426.143)	(4.174.186)	6,0%	(6.758.866)
% of consolidated	10%	9%		10%	15%	17%		15%	100%	100%		
<b>Operating Income</b>	<b>107.705</b>	<b>90.986</b>	<b>18,4%</b>	<b>164.521</b>	<b>235.588</b>	<b>261.975</b>	<b>(10,1%)</b>	<b>359.862</b>	<b>722.312</b>	<b>755.815</b>	<b>(4,4%)</b>	<b>1.105.453</b>

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 5

ASSETS	(Million Ch\$)				(Thousand US\$)
	As of Dec 31, 2015	As of Dec 31, 2014	Var FY2014-FY2015	Chg %	As of Dec 31, 2015
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	1.185.163	1.704.745	(519.582)	(30,5%)	1.668.868
Other current financial assets	68.262	99.455	(31.193)	(31,4%)	96.123
Other current non-financial assets	101.989	175.098	(73.109)	(41,8%)	143.614
Trade and other current receivables	1.088.132	1.681.687	(593.555)	(35,3%)	1.532.234
Accounts receivable from related companies	3.567	18.441	(14.874)	(80,7%)	5.023
Inventories	95.058	133.520	(38.462)	(28,8%)	133.854
Current tax assets	47.455	110.573	(63.118)	(57,1%)	66.822
Non-current assets (or disposal groups) classified as held for sale	-	7.979	(7.979)	(100,0%)	-
Non-current assets (or disposal groups) classified as held for distribution to the owners	5.323.936	-	-	0,0%	-
<b>Total Current Assets</b>	<b>7.913.562</b>	<b>3.931.499</b>	<b>3.982.063</b>	<b>101,3%</b>	<b>11.143.350</b>
<b>NON-CURRENT ASSETS</b>					
Other non-current financial assets	489.528	530.822	(41.293)	(7,8%)	689.321
Other non-current non-financial assets	77.563	77.806	(243)	(0,3%)	109.219
Trade accounts receivables and other receivables, net	398.696	291.642	107.054	36,7%	561.417
Accounts receivable from related companies	355	487	(131)	(26,9%)	501
Investment accounted for using equity method	30.960	73.634	(42.673)	(58,0%)	43.596
Intangible assets other than goodwill	981.399	1.168.212	(186.813)	(16,0%)	1.381.941
Goodwill	444.199	1.410.854	(966.655)	(68,5%)	625.492
Property, plant and equipment, net	5.003.567	8.234.216	(3.230.649)	(39,2%)	7.045.689
Investment properties	-	8.515	(8.515)	(100,0%)	-
Investment properties	-	8.515	(8.515)	(100,0%)	-
Deferred tax assets	109.325	193.638	(84.313)	(43,5%)	153.944
<b>Total Non-Current Assets</b>	<b>7.535.593</b>	<b>11.989.823</b>	<b>(4.454.231)</b>	<b>(37,2%)</b>	<b>10.611.120</b>
<b>TOTAL ASSETS</b>	<b>15.449.154</b>	<b>15.921.322</b>	<b>(472.168)</b>	<b>(3,0%)</b>	<b>21.754.470</b>

(\* As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 6

LIABILITIES AND SHAREHOLDERS' EQUITY	(Million Ch\$)				(Thousand US\$)
	As of Dec 31, 2015	As of Dec 31, 2014	Var FY2014- FY2015	Chg %	As of Dec 31, 2015
<b>CURRENT LIABILITIES</b>					
Other current financial liabilities	687,874	421,806	266,068	63,1%	968,618
Trade and other current payables	1,452,824	2,288,877	(836,053)	(36,5%)	2,045,770
Accounts payable to related companies	109,898	143,681	(33,783)	(23,5%)	154,750
Other short-term provisions	127,299	90,223	37,076	41,1%	179,254
Current tax liabilities	142,608	115,472	27,136	23,5%	200,811
Current provisions for employee benefits	-	-	-	-	-
Other current non-financial liabilities	39,226	129,276	(90,049)	(69,7%)	55,236
Liabilities (or disposal groups) classified as held for sale	1,945,652	5,488	1,940,164	35351,9%	2,739,738
<b>Total Current Liabilities</b>	<b>4,505,381</b>	<b>3,194,822</b>	<b>1,310,559</b>	<b>41,0%</b>	<b>6,344,177</b>
<b>NON-CURRENT LIABILITIES</b>					
Other non-current financial liabilities	1,847,297	3,289,098	(1,441,801)	(43,8%)	2,601,240
Non-current payables	283,544	159,386	124,159	77,9%	399,268
Accounts payable to related companies	-	-	-	-	-
Other long term provisions	183,848	197,244	(13,396)	(6,8%)	258,883
Deferred tax liabilities	231,905	478,361	(246,457)	(51,5%)	326,553
Non-current provisions for employee benefits	187,270	269,930	(82,660)	(30,6%)	263,702
Other non-current non-financial liabilities	20,101	53,263	(33,162)	(62,3%)	28,305
<b>Total Non-Current Liabilities</b>	<b>2,753,965</b>	<b>4,447,282</b>	<b>(1,693,316)</b>	<b>(38,1%)</b>	<b>3,877,950</b>
<b>SHAREHOLDERS' EQUITY</b>					
Issued capital	5,804,448	5,804,448	-	0,0%	8,173,437
Retained earnings (losses)	3,380,662	3,051,734	328,927	10,8%	4,760,422
Share premium	-	-	-	-	-
Other equity changes	-	-	-	-	-
Reserves	(3,158,960)	(2,654,206)	(504,754)	(19,0%)	(4,448,237)
Equity Attributable to Shareholders of the Company	6,026,149	6,201,976	(175,827)	(2,8%)	8,485,622
Equity Attributable to Minority Interest	2,163,659	2,077,243	86,416	4,2%	3,046,721
<b>Total Shareholders' Equity</b>	<b>8,189,808</b>	<b>8,279,219</b>	<b>(89,410)</b>	<b>(1,1%)</b>	<b>11,532,343</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>15,449,154</b>	<b>15,921,322</b>	<b>(472,168)</b>	<b>(3,0%)</b>	<b>21,754,470</b>



Table 7

(Thousand US\$)	2016	2017	2018	2019	2020	Balance	TOTAL
<b>Chile</b>	<b>356.373</b>	<b>15.250</b>	<b>15.715</b>	<b>117.382</b>	<b>49.542</b>	<b>1.098.894</b>	<b>1.653.156</b>
Enersis	346.285	4.994	5.281	5.585	5.906	10.360	378.411
Chilectra	0	-	-	-	-	-	0
Endesa Chile	10.088	10.256	10.434	111.798	43.636	1.088.534	1.274.745
<b>Argentina</b>	<b>37.768</b>	<b>14.974</b>	<b>3.116</b>	<b>2.356</b>	<b>2.443</b>	<b>31.167</b>	<b>91.824</b>
Edesur	729	-	-	-	-	-	729
Costanera	7.939	9.384	2.219	2.356	2.443	31.167	55.509
Endesa Argentina	613	-	-	-	-	-	613
Docksud	-	-	-	-	-	-	-
Cemsa	-	-	-	-	-	-	-
Chocón	28.212	5.590	897	-	-	-	34.699
Hidroinvest	275	-	-	-	-	-	275
<b>Peru</b>	<b>130.965</b>	<b>70.847</b>	<b>79.887</b>	<b>82.174</b>	<b>75.225</b>	<b>183.015</b>	<b>622.112</b>
Edelnor	45.186	33.007	32.230	55.669	38.090	165.690	369.872
Edegel	75.186	27.247	37.064	15.912	10.000	17.325	182.734
Piura	10.593	10.593	10.593	10.593	27.135	-	69.506
<b>Brazil</b>	<b>175.530</b>	<b>220.249</b>	<b>202.338</b>	<b>138.367</b>	<b>25.136</b>	<b>21.803</b>	<b>783.423</b>
Enel Brasil	-	-	-	-	-	-	-
Coelce	96.105	83.540	83.396	45.465	8.494	10.104	327.104
Ampla	78.195	135.478	117.712	91.672	16.027	11.699	450.783
Cachoeira	-	-	-	-	-	-	-
Cien	1.230	1.230	1.230	1.230	615	-	5.536
Fortaleza	-	-	-	-	-	-	-
Ctm	-	-	-	-	-	-	-
Tesa	-	-	-	-	-	-	-
<b>Colombia</b>	<b>201.462</b>	<b>232.971</b>	<b>165.360</b>	<b>127.862</b>	<b>89.455</b>	<b>823.675</b>	<b>1.640.786</b>
Codensa	46.500	124.736	83.108	-	-	120.128	374.471
Emgesa	154.963	108.236	82.252	127.862	89.455	703.547	1.266.315
<b>TOTAL</b>	<b>902.099</b>	<b>554.291</b>	<b>466.417</b>	<b>468.142</b>	<b>241.800</b>	<b>2.158.554</b>	<b>4.791.302</b>

Table 7.1

(Million Ch\$)	2.016	2.017	2.018	2.019	2.020	Balance	TOTAL
<b>Chile</b>	<b>253.082</b>	<b>10.830</b>	<b>11.160</b>	<b>83.360</b>	<b>35.182</b>	<b>780.391</b>	<b>1.174.005</b>
Enersis	245.918	3.547	3.750	3.966	4.194	7.357	268.732
Chilectra	0	-	-	-	-	-	0
Endesa Chile	7.164	7.283	7.410	79.394	30.988	773.034	905.273
<b>Argentina</b>	<b>26.821</b>	<b>10.634</b>	<b>2.213</b>	<b>1.673</b>	<b>1.735</b>	<b>22.133</b>	<b>65.210</b>
Edesur	517	-	-	-	-	-	517
Costanera	5.638	6.664	1.576	1.673	1.735	22.133	39.420
Endesa Argentina	436	-	-	-	-	-	436
Docksud	-	-	-	-	-	-	-
Cemsa	-	-	-	-	-	-	-
Chocón	20.035	3.970	637	-	-	-	24.642
Hidroinvest	195	-	-	-	-	-	195
<b>Peru</b>	<b>93.006</b>	<b>50.313</b>	<b>56.732</b>	<b>58.357</b>	<b>53.422</b>	<b>129.970</b>	<b>441.799</b>
Edelnor	32.090	23.440	22.888	39.534	27.050	117.666	262.668
Edegel	53.394	19.350	26.322	11.300	7.102	12.303	129.771
Piura	7.523	7.523	7.523	7.523	19.270	-	49.361
<b>Brazil</b>	<b>124.655</b>	<b>156.412</b>	<b>143.692</b>	<b>98.263</b>	<b>17.850</b>	<b>15.484</b>	<b>556.355</b>
Enel Brasil	-	-	-	-	-	-	-
Coelce	68.250	59.327	59.224	32.287	6.032	7.176	232.296
Ampla	55.531	96.211	83.594	65.102	11.382	8.308	320.128
Cachoeira	-	-	-	-	-	-	-
Cien	874	874	874	874	437	-	3.931
Fortaleza	-	-	-	-	-	-	-
Ctm	-	-	-	-	-	-	-
Tesa	-	-	-	-	-	-	-
<b>Colombia</b>	<b>143.071</b>	<b>165.447</b>	<b>117.432</b>	<b>90.802</b>	<b>63.528</b>	<b>584.941</b>	<b>1.165.221</b>
Codensa	33.022	88.582	59.020	-	-	85.310	265.935
Emgesa	110.048	76.865	58.412	90.802	63.528	499.631	899.286
<b>TOTAL</b>	<b>640.635</b>	<b>393.635</b>	<b>331.231</b>	<b>332.456</b>	<b>171.716</b>	<b>1.532.919</b>	<b>3.402.591</b>

Table 8

	Indicador	Unidad	dic-15	dic-14	dic-14	Variación	% Variación
<b>Liquidez</b>	Liquidez Corriente	Veces	1,06	1,23	-	(0,17)	(13,8%)
	Razón Acida (1)	Veces	1,03	1,18	-	(0,15)	(12,7%)
	Capital de Trabajo	MMCh\$	201.709	736.677	-	(534.968)	(72,6%)
<b>Endeudamiento</b>	Razón de Endeudamiento	Veces	0,89	0,92	-	(0,03)	(3,3%)
	Deuda Corto Plazo	%	44,6%	41,8%	-	(2,8) pp.	6,6%
	Deuda Largo Plazo	%	55,4%	58,2%	-	(2,8) pp.	(4,8%)
	Cobertura Costos Financieros (2)	Veces	6,80	-	3,83	2,97	77,7%
<b>Rentabilidad</b>	Resultado explotación/Ingresos explotación	%	23,1%	-	26,7%	(3,6) pp.	(13,3%)
	Rentabilidad Patrimonio dominante anualizada (ROE)	%	10,8%	-	9,9%	1,0 pp.	9,7%
	Rentabilidad del Activo anualizada (ROA)	%	7,3%	-	6,6%	0,7 pp.	10,3%

(1) Activo corriente neto de inventarios y pagos anticipados

(2) Se utilizó EBITDA dividido por costos financieros

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 9

CASH FLOW	(Million Ch\$)				(Thousand US\$)
	FY2015	FY2014	Var FY2014-FY2015	Chg %	FY2015
<b>Collection classes provided by operating activities</b>					
Proceeds from sales of goods and services	8,983.647	7,786.426	1,197.221	15,4%	13,722.615
Cash receipts from royalties, fees, commissions and other revenue	40.395	53.736	(13.341)	(24,8%)	61.704
Receipts from contracts held for purposes of dealing or trading	-	-	-	-	-
Receipts from premiums and claims, annuities and other benefits from policies wr	24.801	20.348	4.453	21,9%	37.884
Other cash receipts from operating activities	593.726	793.807	(200.081)	(25,2%)	906.923
<b>Types of payments</b>					
Payments to suppliers for goods and services	(4.875.218)	(4.395.777)	(479.440)	(10,9%)	(7.446.946)
Payments from contracts held for dealing or trading	-	-	-	-	-
Payments to and on behalf of employees	(554.560)	(482.784)	(71.775)	(14,9%)	(847.096)
Payments for premiums and claims, annuities and other policy benefits underwritt	(14.485)	(15.148)	663	4,4%	(22.126)
Other payments for operating activities	(1.572.807)	(1.418.097)	(154.710)	(10,9%)	(2.402.479)
Dividends paid	-	-	-	-	-
Dividends received	-	-	-	-	-
Payments of interest classified as operating	-	-	-	0,0%	-
Proceeds of interest received classified as operating	-	-	-	-	-
Income taxes refund (paid)	(451.695)	(428.344)	(23.351)	(5,5%)	(689.968)
Other inflows (outflows) of cash	(250.355)	(216.130)	(34.225)	(15,8%)	(382.420)
<b>Net cash flows from (used in) operating activities</b>	<b>1.923.451</b>	<b>1.698.038</b>	<b>225.413</b>	<b>13,3%</b>	<b>2.938.091</b>
<b>Cash flows from (used in) investing activities</b>					
Cash flows from losing control of subsidiaries or other businesses	6.640	40.862	(34.222)	(83,8%)	10.142
Cash flows used for control of subsidiaries or other businesses	-	(37.655)	37.655	(100,0%)	-
Acquisitions of associates	-	-	-	-	-
Other cash receipts from sales of equity or debt instruments of other entities	395.811	1.126.402	(730.591)	(64,9%)	604.605
Other payments to acquire equity or debt instruments of other entities	(353.113)	(480.298)	127.185	26,5%	(539.383)
Other proceeds from the sale of interests in joint ventures	-	-	-	-	-
Cash flows used for the purchase of non-controlling	(2.550)	(3.315)	765	23,1%	(3.895)
Loans to related companies	-	-	-	-	-
Proceeds from sales of property, plant and equipment	50	167	(118)	(70,2%)	76
Purchase of property, plant and equipment	(1.090.624)	(825.909)	(264.715)	(32,1%)	(1.665.940)
Proceeds from sales of intangible assets	-	-	-	-	-
Acquisitions of intangible assets	(271.937)	(260.501)	(11.437)	(4,4%)	(415.387)
Proceeds from other long term assets.	1.730	2.038	(308)	(15,1%)	2.642
Purchase of other long-term assets	-	(2.952)	2.952	(100,0%)	-
Other inflows (outflows) of cash	-	-	-	-	-
Prepayments and third party loans	-	-	-	-	-
Proceeds from prepayments reimbursed and third party loans	-	-	-	-	-
Payments arising from futures contracts, forwards, options and swap	(6.888)	(26.684)	19.795	74,2%	(10.522)
Cash receipts from futures contracts, forwards, options and swap	17.266	16.958	309	1,8%	26.375
(*) As of December 2014 the average number of paid and subscribed shares were 49,092	-	-	-	-	-
Dividends received	11.313	13.568	(2.255)	(16,6%)	17.281
Proceeds of interest received classified as operating	58.725	93.411	(34.686)	(37,1%)	89.703
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	18.279	44.221	(25.942)	(58,7%)	27.921
<b>Net cash flows from (used in) investing activities</b>	<b>(1.215.299)</b>	<b>(299.687)</b>	<b>(915.612)</b>	<b>(305,5%)</b>	<b>(1.856.382)</b>
Payments for changes in the ownership of subsidiaries that do not result in a loss	(2.374)	(385.132)	382.758	99,4%	(3.627)
Proceeds from shares issue	-	8.784	(8.784)	(100,0%)	-
Proceeds from issuance of other equity instruments	-	-	-	-	-
Payments to acquire or redeem the shares of the entity	-	-	-	-	-
Payments for other equity interests	-	-	-	-	-
Total loan amounts from	475.558	774.200	(298.642)	(38,6%)	726.420
Proceeds from term loans	105.646	740.519	(634.873)	(85,7%)	161.375
Proceeds from short-term loans	369.912	33.681	336.231	998,3%	565.045
Repayments of borrowings	-	-	-	-	-
Payments of loans	(614.937)	(622.496)	7.559	1,2%	(939.323)
Payments of finance lease liabilities	(19.737)	(16.560)	(3.177)	(19,2%)	(30.149)
Repayment of loans to related companies	-	(17.236)	17.236	(100,0%)	-
Proceeds from government grants	-	-	-	-	-
Dividends paid	(612.046)	(632.808)	20.762	3,3%	(934.907)
Payments of interest classified as operating	(266.756)	(246.770)	(19.986)	(8,1%)	(407.473)
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	(19.922)	(145.440)	125.519	86,3%	(30.431)
<b>Net cash flows from (used in) financing activities</b>	<b>(1.060.214)</b>	<b>(1.283.460)</b>	<b>223.245</b>	<b>17,4%</b>	<b>(1.619.489)</b>
<b>Net increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate</b>	<b>(352.063)</b>	<b>114.891</b>	<b>(466.954)</b>	<b>(406,4%)</b>	<b>(537.780)</b>
Effect of exchange rate changes on cash and cash equivalents	(23.287)	(16.504)	(6.783)	(41,1%)	(35.571)
<b>Increase (decrease) in cash and cash equivalents</b>	<b>(375.350)</b>	<b>98.388</b>	<b>(473.738)</b>	<b>(481,5%)</b>	<b>(573.351)</b>
Cash and cash equivalents at beginning of period	1.704.775	1.606.388	98.388	6,1%	2.604.062
<b>Cash and cash equivalents at end of period</b>	<b>1.329.425</b>	<b>1.704.775</b>	<b>(375.350)</b>	<b>(22,0%)</b>	<b>2.030.711</b>

Table 10

Cash Flow (Thousand US\$)	Interest Received		Dividends Received		Capital Reductions		Others		Total Cash Received	
	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014
Argentina	-	-	-	-	-	-	-	-	-	-
Peru	-	-	60.676,3	66.675,6	-	-	-	-	60.676,3	66.675,6
Brazil	-	-	1.702,2	362.308,6	-	-	-	-	1.702,2	362.308,6
Colombia	-	-	170.159,2	191.970,2	-	-	-	-	170.159,2	191.970,2
Others	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>232.537,7</b>	<b>620.954,4</b>	-	-	-	-	<b>232.537,7</b>	<b>620.954,4</b>

**Table 11**

	Payments for Additions of Fixed Assets			Depreciation		
	Million Ch\$		Thousand US\$	Million Ch\$		Thousand US\$
	FY2015	FY2014	FY2015	FY2015	FY2014	FY2015
Endesa Chile	537.805	420.745	821.503	225.787	204.119	344.891
Cachoeira	5.222	7.505	7.977	5.003	6.182	7.641
Enel Fortaleza	18.360	25.049	28.045	5.678	6.691	8.673
Cien	1.569	5.992	2.397	11.165	14.222	17.054
Chilectra S.A.	44.623	37.925	68.162	35.821	28.154	54.717
Edesur	197.738	180.592	302.047	13.230	10.772	20.208
Edelnor	112.428	49.737	171.736	29.074	26.510	44.411
Ampla (*)	167.928	163.287	256.512	42.109	51.202	64.322
Coelce (*)	91.959	97.214	140.469	29.748	48.049	45.441
Codensa	132.840	74.287	202.914	59.475	71.999	90.849
Inmobiliaria Manso de Velasco Ltda. (1)	-	863	-	-	260	-
ICT	99	81	151	114	43	174
Enerjis holding and investment companies	1.536	8.432	2.347	(510)	(687)	(779)
Cemsa	96	-	146	49	30	75
Dock Sud	41.284	13.093	63.062	11.497	5.722	17.562
Piura	9.073	1.608	13.859	5.505	5.911	8.409
<b>Total</b>	<b>1.362.562</b>	<b>1.086.410</b>	<b>2.081.328</b>	<b>473.744</b>	<b>479.180</b>	<b>723.649</b>

(\*) includes intangible assets concessions

(1) Company merged in 2015 by Servicios Informaticos e Inmobiliarios Ltda.(ex ICT)

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 12**

<b>Costanera</b>	<b>Million Ch\$</b>				<b>Thousand US\$</b>
	<b>FY2015</b>	<b>FY2014</b>	<b>Var FY2014-FY2015</b>	<b>Chg%</b>	<b>FY2015</b>
Operating Revenues	100.857	75.194	25.663	34,1%	154.060
Procurement and Services	(4.598)	(6.777)	2.179	32,2%	(7.024)
<b>Contribution Margin</b>	<b>96.259</b>	<b>68.416</b>	<b>27.842</b>	<b>40,7%</b>	<b>147.036</b>
Other Costs	(54.654)	(38.797)	(15.857)	(40,9%)	(83.485)
<b>Gross Operating Income (EBITDA)</b>	<b>41.604</b>	<b>29.619</b>	<b>11.985</b>	<b>40,5%</b>	<b>63.551</b>
Depreciation and Amortization	(21.232)	(15.918)	(5.315)	(33,4%)	(32.432)
<b>Operating Income</b>	<b>20.372</b>	<b>13.702</b>	<b>6.671</b>	<b>48,7%</b>	<b>31.119</b>

Figures may differ from those accounted under Argentine GAAP.

**Table 12.1**

<b>Costanera</b>	<b>FY2015</b>	<b>FY2014</b>	<b>Var FY2014-FY2015</b>	<b>Chg%</b>
GWh Produced	8.167	6.972	1.195	17,1%
GWh Sold	8.168	7.051	1.117	15,8%
Market Share	6,2%	5,6%	0,6 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 13**

El Chocón	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	40.005	30.174	9.831	32,6%	61.108
Procurement and Services	(4.574)	(8.427)	3.853	45,7%	(6.987)
<b>Contribution Margin</b>	<b>35.430</b>	<b>21.747</b>	<b>13.684</b>	<b>62,9%</b>	<b>54.120</b>
Other Costs	(6.610)	(5.656)	(955)	(16,9%)	(10.097)
<b>Gross Operating Income (EBITDA)</b>	<b>28.820</b>	<b>16.091</b>	<b>12.729</b>	<b>79,1%</b>	<b>44.023</b>
Depreciation and Amortization	(1.811)	(1.752)	(59)	(3,3%)	(2.766)
<b>Operating Income</b>	<b>27.009</b>	<b>14.338</b>	<b>12.671</b>	<b>88,4%</b>	<b>41.257</b>

Figures may differ from those accounted under Argentine GAAP.

**Table 13.1**

El Chocón	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	3.238	2.632	606	23,0%
GWh Sold	3.801	3.391	409	12,1%
Market Share	2,9%	2,7%	0,2 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 14**

Dock Sud	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	69.963	61.606	8.357	13,6%	106.869
Procurement and Services	(43.266)	(34.977)	(8.289)	(23,7%)	(66.089)
<b>Contribution Margin</b>	<b>26.697</b>	<b>26.629</b>	<b>68</b>	<b>0,3%</b>	40.780
Other Costs	(11.890)	(11.442)	(448)	(3,9%)	(18.163)
<b>Gross Operating Income (EBITDA)</b>	<b>14.807</b>	<b>15.187</b>	<b>(380)</b>	<b>(2,5%)</b>	<b>22.617</b>
Depreciation and Amortization	(11.497)	(5.722)	(5.775)	(100,9%)	(17.562)
<b>Operating Income</b>	<b>3.309</b>	<b>9.465</b>	<b>(6.155)</b>	<b>(65,0%)</b>	<b>5.055</b>

Figures may differ from those accounted under Argentine GAAP.

**Table 14.1**

Dock Sud	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	3.799	4.786	(987)	(20,6%)
GWh Sold	3.802	4.834	(1.032)	(21,3%)
Market Share	2,9%	3,8%	(0,9) pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)



**Table 15**

Edesur	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	607.345	371.412	235.933	63,5%	927.726
Procurement and Services	(157.387)	(161.995)	4.608	2,8%	(240.411)
<b>Contribution Margin</b>	<b>449.958</b>	<b>209.417</b>	<b>240.541</b>	<b>114,9%</b>	<b>687.315</b>
Other Costs	(330.663)	(247.314)	(83.350)	(33,7%)	(505.092)
<b>Gross Operating Income (EBITDA)</b>	<b>119.294</b>	<b>(37.897)</b>	<b>157.191</b>	<b>414,8%</b>	<b>182.223</b>
Depreciation and Amortization	(13.230)	(10.772)	(2.457)	(22,8%)	(20.208)
Reversal of impairment profit (loss) recognized in pr	(2.289)	(2.560)	0	0	0
<b>Operating Income</b>	<b>103.775</b>	<b>(51.229)</b>	<b>155.005</b>	<b>302,6%</b>	<b>158.518</b>

Figures may differ from those accounted under Argentine GAAP.

**Table 15.1**

Edesur	FY2015	FY2014	Var FY2014-FY2015	Chg%
Customers (Th)	2.480	2.464	15	0,6%
GWh Sold	18.492	17.972	520	2,9%
Clients/Employee	596	645	(48)	(7,5%)
Energy Losses %	12,3%	10,8%	1,5 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 16

Enel Brasil	(Million Ch\$)				(Thousand US\$)
	FY2015	FY2014	Var FY2014-FY2015	Chg %	FY2015
Sales	1.785.801	2.084.567	(298.766)	(14,3%)	2.727.829
Other operating income	230.688	184.993	45.695	24,7%	352.379
Total Revenues	2.016.489	2.269.560	(253.071)	(11,2%)	3.080.208
Procurements and Services	(1.385.921)	(1.405.384)	19.462	1,4%	(2.117.009)
<b>Contribution Margin</b>	<b>630.568</b>	<b>864.176</b>	<b>(233.609)</b>	<b>(27,0%)</b>	<b>963.199</b>
Other Costs	(267.207)	(265.759)	(1.448)	(0,5%)	(408.161)
<b>Gross Operating Income (EBITDA)</b>	<b>363.361</b>	<b>598.417</b>	<b>(235.057)</b>	<b>(39,3%)</b>	<b>555.037</b>
Depreciation and Amortization	(93.923)	(126.563)	32.641	25,8%	(143.468)
Reversal of impairment profit (loss) recognized in profit or loss	(31.030)	(29.564)	(1.466)	(5,0%)	(47.398)
<b>Operating Income</b>	<b>238.408</b>	<b>442.290</b>	<b>(203.882)</b>	<b>(46,1%)</b>	<b>364.171</b>
<b>Net Financial Income</b>	<b>(36.592)</b>	<b>(145.647)</b>	<b>109.055</b>	<b>74,9%</b>	<b>(55.895)</b>
Financial income	116.303	78.539	37.764	48,1%	177.654
Financial expenses	(142.623)	(227.165)	84.541	37,2%	(217.859)
Income (Loss) for indexed assets and liabilities	-	-	-	-	-
Foreign currency exchange differences, net	(10.272)	2.978	(13.250)	(444,9%)	(15.691)
Gains	18.072	8.037	10.035	124,9%	27.605
Losses	(28.344)	(5.059)	(23.285)	(460,3%)	(43.296)
<b>Net Income from Related Comp. Cons. by the Prop. Eq. Method</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income from Other Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income from Sales of Assets</b>	<b>(6.752)</b>	<b>-</b>	<b>(6.752)</b>	<b>-</b>	<b>(10.313)</b>
<b>Net Income before Taxes</b>	<b>195.064</b>	<b>296.643</b>	<b>(101.579)</b>	<b>(34,2%)</b>	<b>297.963</b>
Income Tax	(76.715)	(85.140)	8.425	9,9%	(117.183)
<b>NET INCOME</b>	<b>118.349</b>	<b>211.504</b>	<b>(93.155)</b>	<b>(44,0%)</b>	<b>180.779</b>
<b>Net Income Attributable to Owners of the Company</b>	<b>94.401</b>	<b>160.939</b>	<b>(66.537)</b>	<b>(41,3%)</b>	<b>144.199</b>
<b>Net Income Attributable to Minority Interest</b>	<b>23.948</b>	<b>50.565</b>	<b>(26.617)</b>	<b>(52,6%)</b>	<b>36.581</b>

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 17**

<b>Cachoeira</b>	<b>Million Ch\$</b>				<b>Thousand US\$</b>
	<b>FY2015</b>	<b>FY2014</b>	<b>Var FY2014-FY2015</b>	<b>Chg%</b>	<b>FY2015</b>
Operating Revenues	91.563	158.965	(67.402)	(42,4%)	139.864
Procurement and Services	(17.396)	(72.989)	55.593	76,2%	(26.572)
<b>Contribution Margin</b>	<b>74.167</b>	<b>85.976</b>	<b>(11.809)</b>	<b>(13,7%)</b>	<b>113.291</b>
Other Costs	(7.192)	(7.343)	151	2,1%	(10.986)
<b>Gross Operating Income (EBITDA)</b>	<b>66.975</b>	<b>78.633</b>	<b>(11.658)</b>	<b>(14,8%)</b>	<b>102.305</b>
Depreciation and Amortization	(5.003)	(6.781)	1.778	26,2%	(7.641)
<b>Operating Income</b>	<b>61.973</b>	<b>71.853</b>	<b>(9.880)</b>	<b>(13,8%)</b>	<b>94.664</b>

Figures may differ from those accounted under Brazilian GAAP.

**Table 17.1**

<b>Cachoeira</b>	<b>FY2015</b>	<b>FY2014</b>	<b>Var FY2014-FY2015</b>	<b>Chg%</b>
GWh Produced	2.057	2.741	(684)	(25,0%)
GWh Sold	3.215	3.903	(688)	(17,6%)
Market Share	0,7%	0,8%	(0,1) pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 18**

Fortaleza	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	159.052	210.793	(51.741)	(24,5%)	242.953
Procurement and Services	(111.229)	(158.318)	47.090	29,7%	(169.903)
<b>Contribution Margin</b>	<b>47.823</b>	<b>52.475</b>	<b>(4.651)</b>	<b>(8,9%)</b>	<b>73.051</b>
Other Costs	(7.279)	(8.789)	1.511	17,2%	(11.118)
<b>Gross Operating Income (EBITDA)</b>	<b>40.545</b>	<b>43.685</b>	<b>(3.141)</b>	<b>(7,2%)</b>	<b>61.932</b>
Depreciation and Amortization	(5.678)	(6.691)	1.014	15,2%	(8.673)
<b>Operating Income</b>	<b>34.867</b>	<b>36.994</b>	<b>(2.127)</b>	<b>(5,7%)</b>	<b>53.260</b>

Figures may differ from those accounted under Brazilian GAAP.

**Table 18.1**

Fortaleza	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	2.342	2.484	(143)	(5,7%)
GWh Sold	3.326	3.205	121	3,8%
Market Share	0,7%	0,7%	0,0 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 19**

Cien (*)	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	58.667	70.800	(12.133)	(17,1%)	89.615
Procurement and Services	(3.126)	(3.343)	217	6,5%	(4.775)
<b>Contribution Margin</b>	<b>55.541</b>	<b>67.457</b>	<b>(11.916)</b>	<b>(17,7%)</b>	<b>84.840</b>
Other Costs	(8.326)	(10.558)	2.232	21,1%	(12.718)
<b>Gross Operating Income (EBITDA)</b>	<b>47.216</b>	<b>56.899</b>	<b>(9.684)</b>	<b>(17,0%)</b>	<b>72.122</b>
Depreciation and Amortization	(11.165)	(14.222)	3.058	21,5%	(17.054)
Reversal of impairment profit (loss) recognized in profit or loss	(13)	(556)	543	97,6%	(20)
<b>Operating Income</b>	<b>36.038</b>	<b>42.121</b>	<b>(6.083)</b>	<b>(14,4%)</b>	<b>55.048</b>

Figures may differ from those accounted under Brazilian GAAP.

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 20

Ampla	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	1.026.680	1.092.282	(65.602)	(6,0%)	1.568.265
Procurement and Services	(804.701)	(707.301)	(97.400)	(13,8%)	(1.229.190)
<b>Contribution Margin</b>	<b>221.979</b>	<b>384.981</b>	<b>(163.002)</b>	<b>(42,3%)</b>	<b>339.075</b>
Other Costs	(128.290)	(127.404)	(886)	(0,7%)	(195.965)
<b>Gross Operating Income (EBITDA)</b>	<b>93.688</b>	<b>257.577</b>	<b>(163.888)</b>	<b>(63,6%)</b>	<b>143.110</b>
Depreciation and Amortization	(42.109)	(51.202)	9.093	17,8%	(64.322)
Reversal of impairment profit (loss) recognized in profit or loss	(25.157)	(22.529)	(2.628)	(11,7%)	(38.427)
<b>Operating Income</b>	<b>26.423</b>	<b>183.846</b>	<b>(157.423)</b>	<b>(85,6%)</b>	<b>40.361</b>

Figures may differ from those accounted under Brazilian GAAP.

Table 20.1

Ampla	FY2015	FY2014 /ar FY2014-FY2015	Chg%	
Customers (Th)	2.997	2.875	121	4,2%
GWh Sold	11.547	11.678	(131)	(1,1%)
Clients/Employee	2.579	2.466	113	4,6%
Energy Losses %	20,9%	20,1%	0,8 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 21**

Coelce	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	810.184	876.944	(66.760)	(7,6%)	1.237.565
Procurement and Services	(581.689)	(606.422)	24.733	4,1%	(888.537)
<b>Contribution Margin</b>	<b>228.495</b>	<b>270.522</b>	<b>(42.027)</b>	<b>(15,5%)</b>	<b>349.028</b>
Other Costs	(92.051)	(99.292)	7.241	7,3%	(140.609)
<b>Gross Operating Income (EBITDA)</b>	<b>136.444</b>	<b>171.230</b>	<b>(34.786)</b>	<b>(20,3%)</b>	<b>208.419</b>
Depreciation and Amortization	(29.748)	(48.049)	18.300	38,1%	(45.441)
Reversal of impairment profit (loss) recognized in profit or loss	(5.784)	(5.802)	18	0,3%	(8.835)
<b>Operating Income</b>	<b>100.911</b>	<b>117.380</b>	<b>(16.468)</b>	<b>(14,0%)</b>	<b>154.143</b>

Figures may differ from those accounted under Brazilian GAAP.

**Table 21.1**

Coelce	FY2015	FY2014	Var FY2014-FY2015	Chg%
Customers (Th)	3.758	3.625	132	3,7%
GWh Sold	11.229	11.165	64	0,6%
Clients/Employee	3.168	2.989	180	6,0%
Energy Losses %	13,7%	12,7%	1,0 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 22

Endesa Chile	(Million Ch\$)				(Thousand US\$)
	FY2015	FY2014	var FY2014-FY201	Chg %	FY2015
Sales	1.539.978	1.209.797	330.181	27,3%	2.352.332
Other operating income	3.833	21.178	(17.345)	(81,9%)	5.855
Total Revenues	1.543.810	1.230.975	312.835	25,4%	2.358.186
Procurements and Services	(880.891)	(750.217)	(130.675)	(17,4%)	(1.345.571)
<b>Contribution Margin</b>	<b>662.919</b>	<b>480.758</b>	<b>182.161</b>	<b>37,9%</b>	<b>1.012.616</b>
Other Costs	(146.058)	(114.729)	(31.329)	(27,3%)	(223.106)
<b>Gross Operating Income (EBITDA)</b>	<b>516.861</b>	<b>366.029</b>	<b>150.832</b>	<b>41,2%</b>	<b>789.510</b>
Depreciation and Amortization	(124.836)	(101.305)	(23.531)	(23,2%)	(190.688)
Reversal of impairment profit (loss) recognized in profit or loss	9.794	(12.461)	22.255	178,6%	14.960
<b>Operating Income</b>	<b>401.819</b>	<b>252.262</b>	<b>149.556</b>	<b>59,3%</b>	<b>613.782</b>
<b>Net Financial Income</b>	<b>(114.252)</b>	<b>(77.345)</b>	<b>(36.907)</b>	<b>(47,7%)</b>	<b>(174.521)</b>
Financial income	235	1.586	(1.351)	(85,2%)	359
Financial expenses	(64.207)	(71.617)	7.411	10,3%	(98.076)
Income (Loss) for indexed assets and liabilities	3.600	13.926	(10.326)	(74,1%)	5.499
Foreign currency exchange differences, net	(53.880)	(21.240)	(32.640)	(153,7%)	(82.303)
Gains	26.739	17.473	9.265	53,0%	40.844
Losses	(80.619)	(38.714)	(41.906)	(108,2%)	(123.147)
<b>Net Income from Related Comp. Cons. by the Prop. Eq. Method</b>	<b>8.905</b>	<b>(54.413)</b>	<b>63.318</b>	<b>116,4%</b>	<b>13.603</b>
<b>Net Income from Other Investments</b>	<b>4.309</b>	<b>42.652</b>	<b>(38.342)</b>	<b>(89,9%)</b>	<b>6.582</b>
<b>Net Income from Sales of Assets</b>	<b>(294)</b>	<b>-</b>	<b>(294)</b>		<b>(449)</b>
<b>Net Income before Taxes</b>	<b>300.487</b>	<b>163.155</b>	<b>137.332</b>	<b>84,2%</b>	<b>458.997</b>
Income Tax	(76.656)	(34.098)	(42.558)	(124,8%)	(117.093)
<b>Net Income from discontinued operations, after tax</b>	<b>411.190</b>	<b>489.916</b>	<b>(78.726)</b>	<b>(16,1%)</b>	<b>628.096</b>
<b>NET INCOME</b>	<b>635.021</b>	<b>618.973</b>	<b>16.048</b>	<b>2,6%</b>	<b>970.001</b>
<b>Net Income Attributable to Owners of the Company</b>	<b>392.868</b>	<b>334.556</b>	<b>58.312</b>	<b>17,4%</b>	<b>600.110</b>



(\* As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 23**

Chilean Electricity Business	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	1.543.810	1.220.555	323.255	26,5%	2.358.186
Procurement and Services	(880.891)	(750.213)	(130.678)	(17,4%)	(1.345.571)
<b>Contribution Margin</b>	<b>662.919</b>	<b>470.342</b>	<b>192.577</b>	<b>40,9%</b>	<b>1.012.616</b>
Other Costs	(146.058)	(113.466)	(32.593)	(28,7%)	(223.106)
<b>Gross Operating Income (EBITDA)</b>	<b>516.861</b>	<b>356.877</b>	<b>159.984</b>	<b>44,8%</b>	<b>789.510</b>
Depreciation and Amortization	(115.042)	(111.162)	(3.880)	(3,5%)	(175.728)
<b>Operating Income</b>	<b>401.819</b>	<b>245.715</b>	<b>156.104</b>	<b>63,5%</b>	<b>613.782</b>

**Table 23.1**

Chilean Electricity Business	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	18.294	18.063	231	1,3%
GWh Sold	23.558	21.156	2.402	11,4%
Market Share	35,4%	32,6%	2,8 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

Table 24

Chilectra	(Million Ch\$)				(Thousand US\$)
	FY2015	FY2014	Var FY2014-FY2015	Chg %	FY2015
Sales	1.247.901	1.116.093	131.808	11,8%	1.906.181
Other operating income	9.832	11.800	(1.968)	(16,7%)	15.018
Total Revenues	1.257.732	1.127.893	129.840	11,5%	1.921.199
Procurements and Services	(983.733)	(855.758)	(127.975)	(15,0%)	(1.502.662)
<b>Contribution Margin</b>	<b>273.999</b>	<b>272.135</b>	<b>1.864</b>	<b>0,7%</b>	<b>418.537</b>
Other Costs	(88.884)	(89.874)	990	1,1%	(135.772)
<b>Gross Operating Income (EBITDA)</b>	<b>185.115</b>	<b>182.261</b>	<b>2.854</b>	<b>1,6%</b>	<b>282.765</b>
Depreciation and Amortization	(29.082)	(27.378)	(1.705)	(6,2%)	(44.424)
Reversal of impairment profit (loss) recognized in profit or loss	(6.739)	(776)	(5.963)	(768,3%)	(10.294)
<b>Operating Income</b>	<b>149.294</b>	<b>154.107</b>	<b>(4.813)</b>	<b>(3,1%)</b>	<b>228.048</b>
<b>Net Financial Income</b>	<b>12.670</b>	<b>8.928</b>	<b>3.742</b>	<b>41,9%</b>	<b>19.353</b>
Financial income	13.308	11.638	1.670	14,3%	20.328
Financial expenses	(1.427)	(3.464)	2.038	58,8%	(2.179)
Income (Loss) for indexed assets and liabilities	973	633	340	53,7%	1.486
Foreign currency exchange differences, net	(185)	121	(306)	(252,9%)	(282)
Gains	147	194	(47)	(24,4%)	224
Losses	(332)	(73)	(258)	(352,0%)	(507)
<b>Net Income from Related Comp. Cons. by the Prop. Eq. Method</b>	<b>5</b>	<b>(14)</b>	<b>19</b>	<b>138,4%</b>	<b>8</b>
<b>Net Income from Other Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income from Sales of Assets</b>	<b>14.660</b>	<b>(393)</b>	<b>15.053</b>	<b>3832,5%</b>	<b>22.394</b>
<b>Net Income before Taxes</b>	<b>176.629</b>	<b>162.628</b>	<b>14.001</b>	<b>8,6%</b>	<b>269.802</b>
Income Tax	(36.956)	(28.576)	(8.380)	(29,3%)	(56.451)
<b>Net Income from discontinued operations, after tax</b>	<b>49.078</b>	<b>16.671</b>	<b>32.407</b>	<b>194,4%</b>	<b>74.967</b>
<b>NET INCOME</b>	<b>188.751</b>	<b>150.723</b>	<b>38.028</b>	<b>25,2%</b>	<b>288.319</b>
<b>Net Income Attributable to Owners of the Company</b>	<b>188.750</b>	<b>#####</b>	<b>38.028</b>	<b>0</b>	<b>288.318</b>

Table 24.1

Chilectra	FY2015	FY2014 /ar FY2014-FY2015	Chg%	
Customers (Th)	1.781	1.737	43	2,5%
GWh Sold	15.893	15.690	203	1,3%
Clients/Employee	2.596	2.518	78	3,1%
Energy Losses %	5,3%	5,3%	(0,0) pp.	0,0%

**Table 25**

Emgesa	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	778.768	753.385	25.383	3,4%	1.189.577
Procurement and Services	(321.665)	(220.460)	(101.205)	(45,9%)	(491.346)
<b>Contribution Margin</b>	<b>457.104</b>	<b>532.925</b>	<b>(75.822)</b>	<b>(14,2%)</b>	<b>698.230</b>
Other Costs	(45.057)	(38.840)	(6.217)	(16,0%)	(68.826)
<b>Gross Operating Income (EBITDA)</b>	<b>412.046</b>	<b>494.085</b>	<b>(82.039)</b>	<b>(16,6%)</b>	<b>629.405</b>
Depreciation and Amortization	(39.218)	(44.594)	5.377	12,1%	(59.905)
<b>Operating Income</b>	<b>372.828</b>	<b>449.490</b>	<b>(76.662)</b>	<b>(17,1%)</b>	<b>569.499</b>

Figures may differ from those accounted under Colombian GAAP.

**Table 25.1**

Emgesa	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	13.705	13.559	146	1,1%
GWh Sold	16.886	15.773	1.113	7,1%
Market Share	19,0%	19,4%	(0,4) pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 26**

Codensa	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	884.467	982.771	(98.303)	(10,0%)	1.351.033
Procurement and Services	(500.571)	(547.594)	47.023	8,6%	(764.627)
<b>Contribution Margin</b>	<b>383.897</b>	<b>435.177</b>	<b>(51.280)</b>	<b>(11,8%)</b>	<b>586.406</b>
Other Costs	(88.753)	(98.801)	10.048	10,2%	(135.572)
<b>Gross Operating Income (EBITDA)</b>	<b>295.143</b>	<b>336.375</b>	<b>(41.232)</b>	<b>(12,3%)</b>	<b>450.834</b>
Depreciation and Amortization	(59.556)	(74.400)	14.845	20,0%	(90.972)
<b>Operating Income</b>	<b>235.587</b>	<b>261.975</b>	<b>(26.388)</b>	<b>(10,1%)</b>	<b>359.862</b>

Figures may differ from those accounted under Colombian GAAP.

**Table 26.1**

Codensa	FY2015	FY2014	Var FY2014-FY2015	Chg%
Customers (Th)	2.865	2.772	93	3,3%
GWh Sold	13.946	13.660	286	2,1%
Clients/Employee	2.771	2.658	113	4,2%
Energy Losses %	7,3%	7,2%	0,1 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 27**

Edegel	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	382.453	353.795	28.658	8,1%	584.201
Procurement and Services	(151.046)	(133.735)	(17.311)	(12,9%)	(230.724)
<b>Contribution Margin</b>	<b>231.407</b>	<b>220.060</b>	<b>11.347</b>	<b>5,2%</b>	<b>353.476</b>
Other Costs	(40.813)	(35.298)	(5.515)	(15,6%)	(62.342)
<b>Gross Operating Income (EBITDA)</b>	<b>190.594</b>	<b>184.762</b>	<b>5.831</b>	<b>3,2%</b>	<b>291.134</b>
Depreciation and Amortization	(50.937)	(43.605)	(7.333)	(16,8%)	(77.807)
<b>Operating Income</b>	<b>139.656</b>	<b>141.158</b>	<b>(1.502)</b>	<b>(1,1%)</b>	<b>213.326</b>

Figures may differ from those accounted under Peruvian GAAP.

**Table 27.1**

Edegel	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	8.218	8.609	(392)	(4,5%)
GWh Sold	8.633	9.320	(687)	(7,4%)
Market Share	21,6%	24,9%	(3,3) pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 28**

EEPSA	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	58.093	50.849	7.244	14,2%	88.737
Procurement and Services	(26.124)	(20.916)	(5.208)	(24,9%)	(39.905)
Contribution Margin	<b>31.969</b>	<b>29.933</b>	<b>2.036</b>	<b>6,8%</b>	<b>48.832</b>
Other Costs	(8.800)	(6.438)	(2.362)	(36,7%)	(13.443)
<b>Gross Operating Income (EBITDA)</b>	<b>23.168</b>	<b>23.495</b>	<b>(326)</b>	<b>(1,4%)</b>	<b>35.390</b>
Depreciation and Amortization	(5.505)	(5.911)	406	6,9%	(8.409)
<b>Operating Income</b>	<b>17.663</b>	<b>17.583</b>	<b>80</b>	<b>0,5%</b>	<b>26.981</b>

Figures may differ from those accounted under Peruvian GAAP.

**Table 28.1**

EEPSA	FY2015	FY2014	Var FY2014-FY2015	Chg%
GWh Produced	583	453	131	28,9%
GWh Sold	650	596	54	9,1%
Market Share	1,6%	1,6%	0,0 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)

**Table 29**

Edelnor	Million Ch\$				Thousand US\$
	FY2015	FY2014	Var FY2014-FY2015	Chg%	FY2015
Operating Revenues	562.046	478.695	83.352	17,4%	858.532
Procurement and Services	(379.015)	(315.116)	(63.900)	(20,3%)	(578.950)
<b>Contribution Margin</b>	<b>183.031</b>	<b>163.579</b>	<b>19.452</b>	<b>11,9%</b>	<b>279.582</b>
Other Costs	(44.658)	(44.349)	(310)	(0,7%)	(68.216)
<b>Gross Operating Income (EBITDA)</b>	<b>138.373</b>	<b>119.231</b>	<b>19.142</b>	<b>16,1%</b>	<b>211.366</b>
Depreciation and Amortization	(30.673)	(28.257)	(2.415)	(8,5%)	(46.853)
<b>Operating Income</b>	<b>107.700</b>	<b>90.973</b>	<b>16.727</b>	<b>18,4%</b>	<b>164.513</b>

Figures may differ from those accounted under Peruvian GAAP.

**Table 29.1**

Edelnor	FY2015	FY2014	Var FY2014-FY2015	Chg%
Customers (Th)	1.337	1.294	43	3,3%
GWh Sold	7.624	7.338	286	3,9%
Clients/Employee	2.191	2.090	101	4,9%
Energy Losses %	8,3%	8,0%	0,3 pp.	

(\*) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)



Table 30

Million Ch\$	FY2015			FY2014		
	Operating Revenues	Operating Costs	Operating Income	Operating Revenues	Operating Costs	Operating Income
Endesa Chile (consolidated)	2.442.790	(1.508.012)	934.778	2.135.173	(1.286.157)	849.016
Cachoeira	91.563	(29.590)	61.973	158.965	(87.112)	71.853
Fortaleza	159.052	(124.185)	34.867	210.793	(173.799)	36.994
Cien	58.667	(22.629)	36.038	70.800	(28.679)	42.121
Chilectra	1.257.732	(1.108.438)	149.294	1.127.893	(973.786)	154.107
Edesur	607.345	(503.570)	103.775	371.412	(422.641)	(51.229)
Distrilima (Edelnor)	562.046	(454.346)	107.700	478.695	(387.722)	90.973
Ampla	1.026.680	(1.000.257)	26.423	1.092.282	(908.436)	183.846
Coelce	810.184	(709.273)	100.911	876.944	(759.564)	117.380
Codensa	884.467	(648.880)	235.587	982.771	(720.796)	261.975
Inmobiliaria Manso de Velasco Ltda.	-	-	-	12.596	(7.236)	5.360
Servicios Informaticos e Inmobiliarios Ltda(ex IC)	8.661	(9.173)	(512)	4.978	(6.520)	(1.542)
Cemsa	2.270	(3.525)	(1.256)	1.281	(2.115)	(834)
Dock Sud	69.963	(66.653)	3.309	61.606	(52.141)	9.465
EE Piura	58.093	(40.429)	17.663	50.849	(33.261)	17.588
Enersis Holding and other investment vehicles	52.678	(108.814)	(56.136)	5.537	(21.491)	(15.953)
Consolidation Adjustments	(393.345)	417.562	24.217	(388.699)	386.905	(1.794)
<b>Total Consolidation</b>	<b>7.698.846</b>	<b>(5.920.213)</b>	<b>1.778.633</b>	<b>7.253.876</b>	<b>(5.484.551)</b>	<b>1.769.325</b>

Table 30.1

Thousand US\$	FY2015		
	Operating Revenues	Operating Costs	Operating Income
Endesa Chile	3.731.387	(2.303.504)	1.427.883
Cachoeira	139.864	(45.200)	94.664
Fortaleza	242.953	(189.694)	53.260
Cien	89.615	(34.567)	55.048
Chilectra	1.921.199	(1.693.151)	228.048
Edesur	927.726	(769.208)	158.518
Distrilima (Edelnor)	858.532	(694.019)	164.513
Ampla	1.568.265	(1.527.904)	40.361
Investluz (Coelce)	1.237.565	(1.083.422)	154.143
Codensa	1.351.033	(991.171)	359.862
Servicios Informaticos e Inmobiliarios Ltda(ex IC)	13.229	(14.011)	(782)
Dock Sud	106.869	(101.814)	5.055
Piura	88.737	(61.756)	26.981
Enersis Holding and other investment vehicles	80.466	(166.214)	(85.748)
Consolidation Adjustments	(600.838)	637.830	36.992
<b>Total Consolidation</b>	<b>11.760.068</b>	<b>(9.043.188)</b>	<b>2.716.880</b>

% Physical Sales FY2015	Chile		Argentina		Peru		Brazil				Colombia		TOTAL	
	Chilectra		Edesur		Edelnor		Ampla		Coelce		Codensa			
	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014	FY2015	FY2014
Residential	27%	27%	45%	44%	37%	37%	41%	41%	35%	35%	33%	34%	37%	36%
Industrial	17%	18%	8%	8%	16%	22%	8%	8%	11%	11%	7%	7%	11%	12%
Commercial	32%	32%	24%	25%	22%	17%	19%	19%	19%	19%	16%	16%	23%	22%
Others	23%	23%	23%	23%	25%	24%	33%	32%	35%	35%	43%	43%	30%	30%
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

(\* ) As of December 2014 the average number of paid and subscribed shares were 49,092,772,762 (45,218,860,045 as of December 2013)





	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS	MS
<b>INGRESOS</b>	<b>1.734.761.772</b>	<b>1.762.869.133</b>	<b>1.481.343.900</b>	<b>3.890.722.930</b>	<b>3.802.108.560</b>	<b>3.429.456.365</b>	<b>(324.045.124)</b>	<b>(358.607.905)</b>	<b>(382.652.396)</b>	<b>5.301.439.578</b>	<b>5.206.369.788</b>	
Ingresos de actividades ordinarias	1.668.272.704	1.701.051.112	1.419.296.486	3.321.156.669	3.463.626.805	2.941.988.973	(321.784.063)	(358.222.180)	(382.290.107)	4.667.645.310	4.806.455.737	
Ventas de energía	1.486.031.970	1.514.124.760	1.305.087.063	3.022.021.032	3.157.667.955	2.709.628.604	(283.671.303)	(321.958.393)	(363.372.422)	4.224.381.699	4.349.833.962	
Otras ventas	21.124.909	13.080.015	8.817.669	19.523.142	21.140.924	3.648.462	-	-	-	40.648.051	34.220.939	
Otras prestaciones de servicios	161.115.825	173.846.337	105.391.754	279.612.495	284.818.286	228.711.907	(38.112.760)	(36.263.787)	(25.487.471)	402.615.560	422.400.836	
Otros ingresos	66.489.068	61.818.021	62.047.414	569.566.261	338.481.755	487.467.392	(2.261.061)	(385.725)	(362.289)	633.794.268	399.914.051	
<b>MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS</b>	<b>(677.940.967)</b>	<b>(653.688.007)</b>	<b>(514.810.596)</b>	<b>(2.423.363.923)</b>	<b>(2.338.428.095)</b>	<b>(1.960.921.783)</b>	<b>324.103.378</b>	<b>360.446.666</b>	<b>385.465.057</b>	<b>(2.777.201.512)</b>	<b>(2.631.669.436)</b>	
Compras de energía	(235.406.359)	(258.676.854)	(168.445.337)	(1.951.642.845)	(1.900.048.533)	(1.446.778.480)	300.772.778	334.722.661	363.077.208	(1.885.916.426)	(1.824.002.786)	
Consumo de combustible	(258.113.922)	(205.534.394)	(174.504.021)	-	-	-	-	-	-	(258.113.922)	(205.534.394)	
Gastos de transporte	(124.812.122)	(124.900.859)	(97.694.362)	(147.073.303)	(168.191.394)	(144.200.252)	26.872.051	27.906.871	25.035.921	(245.813.374)	(265.185.382)	
Otros aprovisionamientos variables y servicios	(60.168.564)	(64.575.900)	(74.166.876)	(324.647.775)	(270.188.108)	(369.943.031)	(2.541.451)	(2.182.866)	(2.648.072)	(387.357.790)	(326.946.874)	
<b>MARGEN DE CONTRIBUCIÓN</b>	<b>1.056.820.805</b>	<b>1.109.181.126</b>	<b>966.533.304</b>	<b>1.467.359.007</b>	<b>1.463.680.465</b>	<b>1.468.534.602</b>	<b>58.254</b>	<b>1.838.761</b>	<b>2.812.661</b>	<b>2.524.238.066</b>	<b>2.574.700.352</b>	
Otros trabajos realizados por la entidad y capitalizados	14.387.605	13.548.280	9.255.740	52.567.319	42.103.255	37.795.406	146.345	118.883	83.324	67.101.269	55.770.418	
Gastos por beneficios a los empleados	(107.850.396)	(92.178.851)	(78.825.827)	(365.683.363)	(283.638.620)	(256.035.562)	(14.164.389)	(13.851.002)	(10.706.807)	(487.698.147)	(389.668.473)	
Otros gastos, por naturaleza	(96.544.274)	(84.426.859)	(71.568.476)	(372.678.643)	(376.865.536)	(331.687.784)	(19.305.832)	(2.436.869)	(2.491.651)	(488.528.749)	(463.729.264)	
<b>RESULTADO BRUTO DE EXPLOTACIÓN</b>	<b>866.813.740</b>	<b>946.123.696</b>	<b>825.394.741</b>	<b>781.564.320</b>	<b>845.279.564</b>	<b>918.606.662</b>	<b>(33.265.621)</b>	<b>(14.330.227)</b>	<b>(10.302.473)</b>	<b>1.615.112.439</b>	<b>1.777.073.033</b>	
Gasto por depreciación y amortización	(147.291.267)	(142.609.270)	(130.646.915)	(173.636.385)	(208.532.299)	(185.622.948)	385.455	398.819	303.722	(320.542.197)	(350.742.750)	
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo	(4.826.638)	(3.212.803)	(13.106.989)	(34.909.411)	(35.038.965)	(53.557.987)	(75.707)	(78.174)	-	(39.811.756)	(38.329.942)	
<b>RESULTADO DE EXPLOTACIÓN</b>	<b>714.695.835</b>	<b>800.301.623</b>	<b>681.640.837</b>	<b>573.018.524</b>	<b>601.708.300</b>	<b>679.425.727</b>	<b>(32.955.873)</b>	<b>(14.009.582)</b>	<b>9.998.751</b>	<b>1.254.758.486</b>	<b>1.388.000.341</b>	
<b>RESULTADO FINANCIERO</b>	<b>99.864.652</b>	<b>(22.550.175)</b>	<b>(94.072.305)</b>	<b>(97.880.409)</b>	<b>(252.708.515)</b>	<b>(54.492.819)</b>	<b>26.302.696</b>	<b>61.942.461</b>	<b>29.665.249</b>	<b>28.206.939</b>	<b>(213.316.229)</b>	
Ingresos financieros	88.032.028	(11.084.259)	34.749.918	177.432.364	84.910.412	152.859.615	29.305.880	55.127.091	59.006.281	294.770.272	251.121.762	
Efectivo y otros medios equivalentes	86.308.158	26.728.453	24.151.441	8.800.058	14.617.999	15.448.973	29.197.237	45.230.521	58.681.261	124.314.453	86.576.973	
Otros ingresos financieros	1.723.870	84.355.806	10.598.477	168.623.306	70.292.413	137.410.642	108.643	9.896.570	325.020	170.455.819	164.544.789	
Costos financieros	(109.517.207)	(85.935.531)	(91.401.647)	(275.453.176)	(335.813.681)	(206.291.506)	(484.957)	(10.565.117)	(28.279.149)	(385.455.340)	(432.314.329)	
Préstamos bancarios	(18.475.838)	(21.393.127)	(21.454.758)	(21.914.438)	(11.665.822)	(8.572.508)	1.469.244	(70)	(38.921.032)	(33.061.226)		
Obligaciones garantizadas y no garantizadas	(74.589.458)	(78.729.951)	(55.830.044)	(76.174.292)	(80.574.204)	(68.810.393)	(28.494.810)	(12.984.782)	(24.441.840)	(179.258.560)	(172.288.575)	
Otros	(16.451.911)	14.187.547	(14.116.845)	(177.364.446)	(243.573.835)	(128.908.605)	26.540.609	2.422.442	(3.837.239)	(167.275.748)	(226.963.846)	
Resultados por Unidades de Reajuste	-	-	-	1.240	1.579	-	(9.267.280)	(13.631.647)	(11.007.801)	(9.266.040)	(13.630.068)	
Diferencias de cambio	121.349.831	(47.696.903)	(37.420.576)	139.163	(1.806.825)	(1.060.128)	6.749.053	31.012.134	9.945.918	128.238.047	(18.495.594)	
Positivas	219.603.572	39.851.691	46.792.154	9.537.474	4.303.366	3.380.853	45.888.225	57.413.955	36.265.682	275.009.271	101.369.012	
Negativas	(98.253.741)	(87.350.594)	(84.212.730)	(9.398.311)	(6.110.191)	(4.440.981)	(39.119.172)	(26.401.821)	(26.319.764)	(146.771.224)	(119.862.606)	
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación	2.678.513	-	-	787.056	2.595.760	975.149	(132.598)	(35.737)	4.726	3.332.971	2.560.023	
Otras ganancias (pérdidas)	(394.854)	798.130	904.474	(6.171.371)	78.424	3.737.794	-	-	-	(6.566.225)	876.554	
Resultado de Otras Inversiones	-	707.468	768.433	-	-	-	-	-	-	-	707.468	
Resultados en Ventas de Activos	(394.854)	90.662	136.041	(6.171.371)	78.424	3.737.794	-	-	-	(6.566.225)	169.086	
<b>Ganancia (pérdida), antes de impuestos</b>	<b>816.844.146</b>	<b>778.549.578</b>	<b>588.473.006</b>	<b>469.753.800</b>	<b>351.673.969</b>	<b>629.646.651</b>	<b>(6.785.775)</b>	<b>47.897.142</b>	<b>19.671.224</b>	<b>1.279.812.171</b>	<b>1.178.120.689</b>	
Gasto (ingreso) por impuestos a las ganancias	(335.604.989)	(254.393.601)	(192.628.860)	(135.349.415)	(124.465.813)	(176.573.448)	(52.708.808)	(51.732.618)	(73.253.035)	(523.663.212)	(430.592.032)	
<b>Ganancia (pérdida) procedente de operaciones continuadas</b>	<b>481.239.157</b>	<b>524.155.977</b>	<b>395.844.146</b>	<b>334.404.385</b>	<b>227.208.156</b>	<b>453.073.203</b>	<b>(59.404.583)</b>	<b>(3.835.476)</b>	<b>(53.581.811)</b>	<b>756.148.959</b>	<b>747.528.657</b>	
Ganancia (Pérdida) de Operaciones Discontinuas	223.831.259	123.226.510	179.048.751	139.672.809	134.065.799	114.054.872	24.816.458	24.648.762	24.961.585	388.320.526	281.941.071	
<b>GANANCIA (PÉRDIDA)</b>	<b>705.070.416</b>	<b>647.382.487</b>	<b>574.892.897</b>	<b>474.077.194</b>	<b>361.273.955</b>	<b>567.128.075</b>	<b>(34.678.125)</b>	<b>20.813.286</b>	<b>(28.620.226)</b>	<b>1.144.469.485</b>	<b>1.029.469.728</b>	
Ganancia (Pérdida) Atribuidas a	705.070.416	647.382.487	574.892.897	474.077.194	361.273.955	567.128.075	(34.678.125)	20.813.286	(28.620.226)	1.144.469.485	1.029.469.728	
Ganancia (pérdida), atribuible a los propietarios de la controladora	-	-	-	-	-	-	-	-	-	661.586.917	610.157.869	
Ganancia (pérdida), atribuible a participaciones no controladoras	-	-	-	-	-	-	-	-	-	482.882.568	419.311.859	

País	Generación			Distribución			Eliminaciones y otros			Totales	
	31/12/2015 MS	3/12/2014 MS	3/12/2013 MS	31/12/2015 MS	3/12/2014 MS	3/12/2013 MS	31/12/2015 MS	3/12/2014 MS	3/12/2013 MS	31/12/2015 MS	3/12/2014 MS
<b>ESTADO DE FLUJOS DE EFECTIVO</b>											
Flujos de efectivo procedentes de (utilizados en) actividades de operación	1.098.739.134	1.026.718.651	874.169.034	945.599.327	769.341.885	855.536.268	(120.887.859)	(98.022.542)	(28.729.658)	1.923.450.602	1.698.037.994
Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión	(545.877.324)	(357.107.188)	(194.635.422)	(787.409.305)	(513.969.018)	(488.352.158)	117.787.581	(540.899.509)	(1.215.239.048)	(299.886.990)	
Flujos de efectivo procedentes de (utilizados en) actividades de financiación	(797.630.653)	(575.096.742)	(628.577.198)	(225.244.202)	(220.294.230)	(327.075.688)	(37.339.524)	(488.068.691)	1.292.418.242	(1.060.214.379)	(1.283.459.663)

7,913,561.710	-	3,931,498.888	-
1,185,163.344	-	1,704,745.491	-
63,262,446	-	99,455,403	-
101,989,057	-	175,098,112	-
1,068,131,567	-	1,681,686,903	-
3,566,930	-	18,441,340	-
95,057,897	-	133,520,154	-
47,454,588	-	110,572,522	-
<b>5,323,935,881</b>	-	<b>7,978,963</b>	-
7,535,592,681	-	11,989,823,428	-
489,528,204	-	530,821,520	-
77,562,708	-	77,806,180	-
398,695,864	-	291,641,675	-
355,485	-	486,605	-
30,960,445	-	73,633,610	-
981,399,272	-	1,168,212,056	-
444,199,947	-	1,410,853,627	-
5,003,566,633	-	8,234,215,719	-
-	-	8,514,562	-
109,325,023	-	193,637,874	-
<b>15,449,154,391</b>	-	<b>15,921,322,316</b>	-

4,505,380,800	-	3,194,821,984	-
687,873,508	-	421,805,679	-
1,452,824,207	-	2,288,876,950	-
109,897,508	-	143,680,622	-
127,299,176	-	90,222,684	-
142,607,960	-	115,472,313	-
-	-	-	-
39,226,339	-	129,275,589	-
<b>1,945,652,102</b>	-	<b>5,488,147</b>	-
2,753,965,211	-	4,447,281,586	-
1,847,296,592	-	3,289,097,528	-
283,544,254	-	159,385,521	-
-	-	-	-
183,848,284	-	197,243,841	-
231,904,615	-	478,361,484	-
187,270,474	-	269,930,412	-
20,100,992	-	53,262,800	-
8,189,808,380	-	8,279,218,746	-
6,026,149,285	-	6,201,976,047	-
5,804,447,986	-	5,804,447,986	-
3,380,661,523	-	3,051,734,445	-
-	-	-	-
-	-	-	-
(3,158,960,224)	-	(2,654,206,384)	-
<b>2,163,659,095</b>	-	<b>2,077,242,699</b>	-
<b>15,449,154,391</b>	-	<b>15,921,322,316</b>	-

<b>MS</b>				
4,528,147.869	5,301,439.578	5,206,369.788	4,528,147.869	
3,978,995.352	4,667,645.310	4,806,455.737	3,978,995.352	
3,651,343.245	4,224,381.699	4,349,833.962	3,651,343.245	
19,035.917	40,648.051	34,220.939	19,035.917	
308,616.190	402,615.560	422,400.836	308,616.190	
549,152.517	633,794.268	399,914.051	549,152.517	
(2,090,267.302)	(2,777,201.512)	(2,631,669.436)	(2,090,267.302)	
(1,252,146.609)	(1,865,916.426)	(1,824,002.796)	(1,252,146.609)	
(174,504.021)	(258,113.922)	(205,534.394)	(174,504.021)	
(216,858.693)	(245,813.374)	(265,185.382)	(216,858.693)	
(446,757.979)	(387,357.790)	(336,946.874)	(446,757.979)	
<b>2,437,880.567</b>	<b>2,524,238.066</b>	<b>2,574,700.352</b>	<b>2,437,880.567</b>	
47,134.470	67,101.269	55,770.418	47,134.470	
(345,568.196)	(467,698.147)	(389,668.473)	(345,568.196)	
(405,747.911)	(488,528.749)	(463,729.264)	(405,747.911)	
<b>1,733,698.930</b>	<b>1,615,112.439</b>	<b>1,777,073.033</b>	<b>1,733,698.930</b>	
(315,966.141)	(320,542.197)	(350,742.750)	(315,966.141)	
(66,664.976)	(39,811.756)	(38,329.942)	(66,664.976)	
<b>1,351,067.813</b>	<b>1,254,758.486</b>	<b>1,388,000.341</b>	<b>1,351,067.813</b>	
(118,899.075)	28,286.939	(213,316.229)	(118,899.075)	
246,615.814	294,770.272	251,121.762	246,615.814	
98,281.675				
148,334.139				
(325,972.302)	(385,455.340)	(432,314.329)	(325,972.302)	
(30,027.336)				
(149,082.277)				
(146,862.689)				
(11,007.801)	(9,266.040)	(13,630.068)	(11,007.801)	
(28,534.796)	126,238.047	(16,493.594)	(28,534.796)	
86,438.689	275,009.271	101,389.012	86,438.689	
(114,973.475)	(146,771.224)	(119,862.606)	(114,973.475)	
979,875	3,332.971	2,560.023	979,875	
4,642,268	(6,566.225)	876,554	4,642,268	
768,433		707,468	768,433	
3,873,835	(6,566.225)	169,086	3,873,835	
<b>1,237,790.881</b>	<b>1,279,812.171</b>	<b>1,178,120.689</b>	<b>1,237,790.881</b>	
(442,455.343)	(523,663.212)	(430,592.032)	(442,455.343)	
795,335.538	756,148.959	747,528.657	795,335.538	
318,065.208	388,320.526	281,941.071	318,065.208	
1,113,400.746	1,144,469.485	1,029,469.728	1,113,400.746	
1,113,400.746	1,144,469.485	1,029,469.728	1,113,400.746	
659,514.150	661,586.917	610,157.869	659,514.150	
454,886.596	482,882.568	419,311.859	454,886.596	

<b>3/12/2013</b>				
<b>MS</b>				
1,700,975.644	1,923,450.602	1,698,037.994	1,700,975.644	
(1,223,867.089)	(1,215,299.048)	(299,686.990)	(1,223,867.089)	
336,765.356	(1,060,214.379)	(1,283,439.663)	336,765.356	

Linea de Negocio	País	Generación											
		Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones	
		31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$
<b>ACTIVOS CORRIENTES</b>		5.216.028.617	587.911.081	143.791.564	111.345.580	109.584.185	179.310.128	172.957.080	329.704.908	172.786.358	164.347.787	(1.840.838.256)	114.094.932
Efectivo y equivalentes al efectivo		13.726.062	50.627.592	21.513.878	20.268.881	22.236.032	76.039.740	66.939.946	224.564.345	33.818.918	73.264.364	-	-
Otros activos financieros corrientes		2.649.187	4.389.709	-	-	5.824.350	26.000.508	2.992.716	20.460.311	-	-	-	-
Otros activos no financieros, corriente		47	10.766.653	1.458.900	2.909.678	11.386.368	15.508.149	7.812.064	9.272.519	6.237.667	-	-	-
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes		15.361	317.283.266	91.879.708	55.648.584	27.816.899	35.732.810	80.179.914	53.822.823	81.432.845	35.828.118	209.266	248.342
Cuentas por cobrar a entidades relacionadas, corrientes		28.482.912	113.265.863	24.188.529	28.040.438	40.682.826	23.607.823	7.299.356	7.818.044	28.001.327	8.711.102	(58.956.778)	(104.338.221)
Inventarios corrientes		-	36.871.184	2.707.246	2.268.098	19.388	24.762	7.727.748	12.342.664	23.211.279	22.290.073	-	-
Activos por impuestos corrientes, corriente		-	44.701.761	2.043.303	2.209.901	1.618.302	2.396.336	5.336	1.424.202	84.322	1.646.148	-	-
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios		5.171.155.048	10.005.053	-	-	-	-	-	-	-	-	(1.782.090.744)	(10.005.053)
<b>ACTIVOS NO CORRIENTES</b>		34.135	4.509.737.795	514.526.563	376.359.459	377.376.503	465.167.544	1.807.828.818	1.787.224.362	903.328.613	918.279.644	467.827.511	1.242.631.650
Otros activos financieros no corrientes		-	6.719.853	-	30.877	1	1	612.676	1.170.931	13.305	16.166	-	-
Otros activos no financieros no corrientes		-	42.847	3.600.646	3.804.828	5.159.456	7.666.802	1.087.677	1.075.811	-	-	-	-
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes		-	-	301.118.584	174.458.331	7.390.854	8.830.215	1.942.063	2.177.709	-	-	-	-
Cuentas por cobrar a entidades relacionadas, no corrientes		-	-	-	-	24.422.854	31.402.626	-	-	-	-	(24.422.626)	(31.402.626)
Inversiones contabilizadas utilizando el método de la participación		-	1.852.154.229	2.083.893	1.981.428	32.530.127	19.298.297	-	-	40.166.814	57.999.593	403.581.048	(1.322.024.225)
Activos intangibles distintos de la plusvalía		-	18.851.913	44.948	70.302	2.367.312	2.847.709	20.180.823	22.960.562	11.072.435	10.768.352	-	-
Plusvalía		-	-	1.070.608	1.401.472	-	-	4.285.458	4.886.064	6.875.472	8.527.171	88.669.117	110.796.201
Propiedades, planta y equipo		-	2.621.113.891	205.987.826	191.081.462	284.339.062	362.640.263	1.761.539.131	1.707.545.357	845.400.587	840.968.372	-	-
Propiedad de inversión		-	-	-	-	-	-	-	-	-	-	-	-
Activos por impuestos diferidos		34.135	10.855.062	620.058	3.530.759	21.167.037	32.681.631	18.180.990	47.407.928	-	-	-	-
<b>TOTAL ACTIVOS</b>		<b>5.216.062.752</b>	<b>5.097.648.876</b>	<b>658.318.127</b>	<b>487.705.039</b>	<b>486.960.688</b>	<b>644.477.672</b>	<b>1.980.785.898</b>	<b>2.116.929.270</b>	<b>1.076.114.971</b>	<b>1.082.627.431</b>	<b>(1.373.010.745)</b>	<b>(1.356.726.582)</b>

Linea de Negocio	País	Generación											
		Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones	
		31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2015 M\$	31/12/2014 M\$
<b>PASIVOS CORRIENTES</b>		1.828.533.074	674.505.169	219.381.678	180.031.592	126.744.267	209.741.472	349.716.663	500.427.459	149.548.832	111.916.694	61.192.354	54.269.042
Otros pasivos financieros corrientes		417.400	146.364.103	30.356.957	29.204.543	1.718.719	547.554	135.606.953	90.868.809	62.170.269	30.884.141	-	-
Cuentas por pagar comerciales y otras cuentas por pagar		158.892	330.234.621	121.997.587	104.631.867	47.259.646	58.829.739	89.385.378	194.459.885	67.063.567	63.043.076	16.847.277	29.732.300
Cuentas por pagar a entidades relacionadas, corrientes		2.336	139.180.109	22.841.700	27.161.544	57.806.281	147.681.040	22.926.498	131.257.351	11.770.115	9.832.315	(10.778.741)	(84.001.072)
Otras provisiones corrientes		-	10.932.577	2.744.275	666.299	-	-	72.379.364	24.071.622	6.295.715	2.681.490	-	-
Pasivos por impuestos corrientes		-	31.480.257	41.441.159	6.836.964	-	19.959.621	2.213.037	28.563.318	55.331.792	1.153.023	-	-
Provisiones por beneficios a los empleados corrientes		-	-	-	-	-	-	-	-	-	-	-	-
Otros pasivos no financieros corrientes		-	16.313.502	-	11.530.375	-	3.470.102	855.152	4.438.000	1.096.143	4.714.473	-	-
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta		1.827.954.446	-	-	-	-	-	-	-	-	-	55.123.818	-
<b>PASIVOS NO CORRIENTES</b>		199.807	1.060.892.738	218.971.414	154.168.284	34.180.263	8.446.341	831.187.905	883.041.284	277.281.858	322.944.470	(48.543.708)	31.370.967
Otros pasivos financieros no corrientes		-	778.135.168	38.637.260	44.052.205	3.012.998	2.421.880	781.500.274	862.784.448	118.684.335	183.792.705	-	-
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes		-	3.711.078	94.453.409	89.968	2.911.464	57.790	-	-	-	-	-	-
Cuentas por pagar a entidades relacionadas, no corrientes		-	-	35.630.861	36.594.486	23.598.549	-	-	-	-	-	(48.543.708)	(31.686.032)
Otras provisiones no corrientes		-	25.161.118	-	-	-	4.657.252	5.571.273	32.991.300	465.509	4.234.681	3.661.187	-
Pasivo por impuestos diferidos		-	232.045.128	46.358.947	31.236.466	-	-	-	-	134.903.163	134.696.942	-	-
Provisiones por beneficios a los empleados no corrientes		199.807	18.882.217	3.890.937	3.994.647	-	-	16.696.331	19.791.327	761.267	793.636	-	-
Otros pasivos no financieros no corrientes		-	2.958.029	-	38.200.512	-	395.398	-	-	18.698.412	-	-	315.065
<b>PATRIMONIO NETO</b>		3.387.329.871	3.362.250.969	219.965.035	153.505.163	326.036.158	426.289.859	799.881.330	733.460.527	649.284.281	647.766.267	(1.385.659.391)	1.271.086.573
<b>Patrimonio atribuible a los propietarios de la controladora</b>		3.387.329.871	3.362.250.969	219.965.035	153.505.163	326.036.158	426.289.859	799.881.330	733.460.527	649.284.281	647.766.267	(1.385.659.391)	1.271.086.573
Capital emitido		2.041.622.319	2.066.342.520	82.865.510	108.474.430	90.172.688	115.185.419	146.498.021	167.029.702	323.227.193	227.902.984	(1.207.662.870)	(1.172.172.225)
Ganancias (pérdidas) acumuladas		1.726.639.410	1.401.123.725	49.183.508	(19.153.229)	134.179.155	159.510.944	217.958.120	110.289.985	48.944.655	170.891.294	181.696.622	349.976.414
Primas de emisión		206.008.557	206.008.557	-	-	-	-	-	-	-	590.505	-	-
Acciones propias en cartera		-	-	-	-	-	-	-	-	-	-	-	-
Otras participaciones en el patrimonio		-	-	-	-	-	-	-	-	-	-	-	-
Otras reservas		(586.940.415)	(311.223.833)	87.916.017	64.183.962	101.684.315	151.593.496	435.425.189	456.140.840	277.062.792	248.381.484	(359.693.143)	(448.890.762)
<b>Participaciones no controladoras</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Patrimonio Neto y Pasivos</b>		<b>5.216.062.752</b>	<b>5.097.648.876</b>	<b>658.318.127</b>	<b>487.705.039</b>	<b>486.960.688</b>	<b>644.477.672</b>	<b>1.980.785.898</b>	<b>2.116.929.270</b>	<b>1.076.114.971</b>	<b>1.082.627.431</b>	<b>(1.373.010.745)</b>	<b>(1.356.726.582)</b>

País	Generación											
	Chile			Argentina			Brasil			Colombia		
	31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$	31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$
<b>ESTADO DE RESULTADOS INTEGRALES</b>												
<b>INGRESOS</b>	4.082.290	5.160.988	3.102.453	212.136.445	167.629.542	173.767.878	305.829.811	437.032.601	349.612.268	778.768.427	753.385.349	639.460.200
Ingresos de actividades ordinarias	4.082.290	5.160.988	3.102.453	157.348.898	124.403.558	136.071.697	305.829.811	437.032.601	349.355.959	769.665.035	744.236.226	634.800.723



Ventas de energía	-	-	-	118.064.590	75.488.280	109.113.647	250.599.834	369.739.130	286.300.194	762.280.521	743.649.328	634.181.459
Otras ventas	-	-	-	-	-	-	-	-	-	7.290.919	476.853	-
Otras prestaciones de servicios	4.082.290	5.160.988	3.102.453	39.284.308	48.915.278	28.956.050	55.229.977	67.293.471	63.055.765	93.595	110.045	619.264
Otros ingresos	-	-	-	54.787.547	43.225.984	35.696.181	-	-	256.309	9.103.392	9.149.123	4.659.477
<b>MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50.332.370)</b>	<b>(47.296.150)</b>	<b>(56.031.616)</b>	<b>(131.431.046)</b>	<b>(234.224.494)</b>	<b>(141.838.915)</b>	<b>(321.664.855)</b>	<b>(220.460.069)</b>	<b>(204.521.337)</b>
Compras de energía	-	-	-	(1.479.711)	(5.069.376)	(18.314.110)	(57.315.995)	(155.266.089)	(51.759.989)	(162.261.692)	(80.294.031)	(87.695.910)
Consumo de combustible	-	-	-	(39.487.378)	(31.350.429)	(25.889.830)	(61.626.347)	(58.409.123)	(51.277.737)	(62.987.536)	(33.015.871)	(34.870.502)
Gastos de transporte	-	-	-	(883.161)	(1.832.459)	(1.826.163)	(12.466.467)	(16.037.191)	(9.695.879)	(64.562.969)	(68.739.282)	(59.719.073)
Otros aprovisionamientos variables y servicios	-	-	-	(8.482.120)	(9.043.886)	(10.001.513)	(22.237)	(4.512.091)	(29.105.310)	(31.852.658)	(38.410.885)	(22.235.852)
<b>MARGEN DE CONTRIBUCIÓN</b>	<b>4.082.290</b>	<b>5.160.988</b>	<b>3.102.453</b>	<b>161.804.075</b>	<b>120.333.392</b>	<b>117.736.262</b>	<b>174.398.765</b>	<b>202.808.107</b>	<b>207.773.353</b>	<b>457.103.572</b>	<b>532.925.280</b>	<b>434.938.863</b>
Otros trabajos realizados por la entidad y capitalizados	-	-	-	3.949.935	4.717.343	2.994.025	1.029.091	843.966	798.621	5.344.745	5.763.278	5.001.430
Gastos por beneficios a los empleados	(407.906)	(398.886)	(395.543)	(56.220.837)	(40.274.266)	(33.097.900)	(11.749.621)	(14.797.349)	(12.441.385)	(20.843.530)	(20.155.909)	(18.284.458)
Otros gastos, por naturaleza	(1.898.316)	(349.920)	(303.250)	(23.389.085)	(22.301.843)	(19.974.007)	(10.599.409)	(12.075.955)	(9.947.279)	(29.558.639)	(24.447.808)	(20.175.229)
<b>RESULTADO BRUTO DE EXPLOTACIÓN</b>	<b>1.776.068</b>	<b>4.412.182</b>	<b>2.403.660</b>	<b>86.144.088</b>	<b>62.474.626</b>	<b>67.658.380</b>	<b>153.078.826</b>	<b>176.778.769</b>	<b>186.183.310</b>	<b>412.046.148</b>	<b>494.084.841</b>	<b>401.480.606</b>
Gasto por depreciación y amortización	-	-	-	(34.934.726)	(23.684.899)	(26.740.217)	(21.509.767)	(26.790.105)	(24.882.875)	(39.108.707)	(43.806.832)	(37.628.154)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del período	-	-	-	-	(81.595)	(5.788.836)	(13.312)	(1.154.946)	(695.613)	(109.012)	(787.645)	76.227
<b>RESULTADO DE EXPLOTACIÓN</b>	<b>1.776.068</b>	<b>4.412.182</b>	<b>2.403.660</b>	<b>51.209.362</b>	<b>38.708.132</b>	<b>35.129.327</b>	<b>131.555.747</b>	<b>148.833.718</b>	<b>160.604.822</b>	<b>372.828.429</b>	<b>449.490.364</b>	<b>363.928.679</b>
<b>RESULTADO FINANCIERO</b>	<b>530.715</b>	<b>(4.284.233)</b>	<b>11.086.035</b>	<b>133.277.754</b>	<b>(1.703.723)</b>	<b>(85.446.575)</b>	<b>22.320.357</b>	<b>19.658.005</b>	<b>15.184.608</b>	<b>(39.872.136)</b>	<b>(34.591.411)</b>	<b>(26.946.483)</b>
Ingresos financieros	78.056	443.158	389.747	75.454.262	83.671.357	4.244.643	10.178.944	23.653.993	19.932.499	3.321.340	11.379.616	11.265.048
Efectivo y otros medios equivalentes	78.056	443.158	159.945	75.357.320	3.480.928	3.943.498	7.132.537	12.088.079	11.073.482	2.942.242	9.848.063	7.992.710
Otros ingresos financieros	-	-	229.802	96.942	80.190.429	301.145	3.046.407	11.565.914	8.859.017	379.098	1.531.553	3.272.338
Costos financieros	(3,126.870)	(2,261.919)	(1,551.540)	(40,380.160)	(23,365.735)	(31,560.337)	(11,661.217)	(14,528.800)	(12,677.600)	(44,085.917)	(44,880.587)	(38,653.714)
Préstamos bancarios	-	-	-	(5,338.424)	(8,088.985)	(8,966.137)	(288.377)	(1,846.966)	(1,838.781)	(8,596.486)	(6,301.664)	(6,801.850)
Obligaciones garantizadas y no garantizadas	-	-	-	-	-	-	-	-	-	(71,452.386)	(74,904.653)	(51,294.445)
Otros	(3,126.870)	(2,261.919)	(1,551.540)	(35,041.736)	(15,276.750)	(22,594.200)	(11,372.840)	(12,681.834)	(10,838.819)	35,962.955	36,415.730	19,442.531
Resultados por Unidades de Reajuste	-	-	-	-	-	-	-	-	-	-	-	-
Diferencias de cambio	3,579.529	(2,465.472)	12,247.828	98,203.652	(62,009.345)	(58,130.881)	23,802.630	10,532.812	7,929.709	892.441	(1,090.440)	442.183
Positivas	15,185.792	13,428.723	20,015.266	188,314.172	15,924.492	18,008.939	44,422.294	15,287.550	13,724.429	1,875.433	1,172.568	740.084
Negativas	(11,606.263)	(15,894.195)	(7,767.438)	(90,110.520)	(77,933.837)	(76,139.820)	(20,619.664)	(4,754.738)	(5,794.720)	(882.992)	(2,263.008)	(297.901)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación	-	-	-	2,678.513	-	-	-	-	-	-	-	-
Otras ganancias (pérdidas)	-	-	42,761	(428,872)	662,310	733,526	-	-	-	(110,332)	74,183	310,238
Resultado de Otras Inversiones	-	-	42,761	-	707,468	725,672	-	-	-	-	-	-
Resultados en Ventas de Activos	-	-	-	(428,872)	(45,158)	7,854	-	-	-	(110,332)	74,183	310,238
<b>Ganancia (pérdida), antes de impuestos</b>	<b>2,306.783</b>	<b>127,949</b>	<b>13,532.456</b>	<b>186,736.757</b>	<b>37,666.719</b>	<b>(49,583.722)</b>	<b>153,876.104</b>	<b>168,491.723</b>	<b>175,789.430</b>	<b>332,845.961</b>	<b>414,973.136</b>	<b>337,292.434</b>
Gasto (ingreso) por impuestos a las ganancias	(40,617,049)	(27,760,379)	(21,650,895)	(78,511,077)	(28,903,711)	(7,294,916)	(53,206,799)	(39,386,507)	(25,337,026)	(120,949,697)	(126,151,738)	(106,503,562)
<b>Ganancia (pérdida) procedente de operaciones continuadas</b>	<b>(38,310,266)</b>	<b>(27,632,430)</b>	<b>(8,118,439)</b>	<b>108,225.680</b>	<b>8,763.008</b>	<b>(56,878.638)</b>	<b>100,669.305</b>	<b>129,105.216</b>	<b>150,452.404</b>	<b>211,896.264</b>	<b>288,821.398</b>	<b>230,788.872</b>
Ganancia (Pérdida) de Operaciones Discontinuas	223,831,259	123,226,510	179,048,751	-	-	-	-	-	-	-	-	-
<b>GANANCIA (PÉRDIDA)</b>	<b>185,520,993</b>	<b>95,594,080</b>	<b>170,930,312</b>	<b>108,225.680</b>	<b>8,763.008</b>	<b>(56,878.638)</b>	<b>100,669.305</b>	<b>129,105.216</b>	<b>150,452.404</b>	<b>211,896.264</b>	<b>288,821.398</b>	<b>230,788.872</b>

País	Chile			Argentina			Brasil			Colombia		
	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$
Flujos de efectivo procedentes de (utilizados en) actividades de operación	451,437,274	239,014,894	304,511,164	106,129,177	79,108,857	23,434,990	118,976,796	187,589,266	172,240,644	254,539,600	364,425,930	273,903,244
Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión	(132,211,583)	34,558,119	65,544,539	(78,645,571)	(56,312,879)	(78,645,571)	(4,610,998)	(24,096,560)	(6,217,205)	(159,371,575)	(185,214,366)	(125,834,718)
Flujos de efectivo procedentes de (utilizados en) actividades de financiación	(320,808,291)	(281,839,416)	(319,365,277)	(20,192,869)	(18,507,611)	14,391,257	(159,800,756)	(122,230,027)	(203,692,092)	(259,847,758)	(151,340,517)	(104,425,180)

Totales	
31/12/2015	31/12/2014
M\$	M\$
3.974.309.548	1.258.524.552
158.234.836	444.764.922
11.466.253	50.850.528
26.895.066	61.264.981
281.533.993	498.363.943
69.698.172	77.105.049
33.665.661	73.796.781
3.751.263	52.378.348

3.389.064.304	-
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4.070.922.143	6.814.137.154
625.982	7.937.828
9.847.779	12.590.288
310.451.501	185.266.255
-	-
478.361.882	609.409.322
33.665.518	55.498.838
100.700.655	125.609.898
3.097.266.606	5.723.349.345
-	-
40.002.220	94.475.380
8.045.231.691	8.072.661.706

Totales	
31/12/2015	31/12/2014
M\$	M\$
2.735.116.868	1.622.353.344
230.270.298	297.869.150
342.712.347	777.931.218
104.568.189	371.111.287
81.419.354	38.351.968
91.117.121	96.623.249
-	-
1.951.295	40.466.452

1.883.078.264	-
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1.313.277.539	2.398.122.150
941.834.867	1.871.186.406
97.364.873	3.858.836
10.685.702	4.908.454
41.983.233	34.859.087
181.262.110	397.978.536
21.548.342	43.461.827
18.698.412	41.869.004

3.996.837.284	4.052.186.212
3.996.837.284	4.052.186.212
1.476.722.861	1.512.762.830
2.358.601.470	2.172.639.133
206.058.198	206.599.062
-	-
-	-
(44.545.245)	160.185.187

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8.045.231.691	8.072.661.706
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Perú			Eliminaciones			Totales		
31/12/2015	3/12/2014	3/12/2013	31/12/2015	3/12/2014	3/12/2013	31/12/2015	3/12/2014	3/12/2013
M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
437.887.044	401.695.198	315.886.096	(3.942.245)	(2.034.545)	(484.995)	1.734.761.772	1.762.869.133	1.481.343.900
435.277.054	392.252.284	294.442.189	(3.930.384)	(2.034.545)	(476.535)	1.668.272.704	1.701.051.112	1.419.296.486

355.087.025	325.248.022	275.491.763	-	-	-	1.486.031.970	1.514.124.760	1.305.087.063
13.833.990	12.603.162	8.817.669	-	-	-	21.124.909	13.080.015	8.817.669
66.356.039	54.401.100	10.132.757	(3.930.384)	(2.034.545)	(476.535)	161.115.825	173.846.337	105.391.754
2.609.990	9.442.914	21.443.907	(11.861)	-	(8.460)	66.489.068	61.818.021	62.047.414
<b>(174.512.696)</b>	<b>(151.707.294)</b>	<b>(112.418.728)</b>	-	-	-	<b>(677.940.967)</b>	<b>(653.688.007)</b>	<b>(514.810.596)</b>
(17.092.514)	(21.103.383)	(14.637.475)	3.103.553	3.056.025	3.962.147	(235.046.359)	(258.676.854)	(168.445.337)
(94.012.661)	(62.758.971)	(62.465.952)	-	-	-	(258.113.922)	(205.534.394)	(174.504.021)
(43.595.972)	(35.235.902)	(22.491.100)	(3.103.553)	(3.056.025)	(3.962.147)	(124.612.122)	(124.900.859)	(97.694.362)
(19.811.549)	(12.609.038)	(12.824.201)	-	-	-	(60.168.564)	(64.575.900)	(74.166.876)
<b>263.374.348</b>	<b>249.987.904</b>	<b>203.467.368</b>	<b>(3.942.245)</b>	<b>(2.034.545)</b>	<b>(484.995)</b>	<b>1.056.820.805</b>	<b>1.109.181.126</b>	<b>966.533.304</b>
431.498	550.306	461.664	3.632.336	1.673.387	-	14.387.605	13.548.290	9.255.740
(18.628.502)	(16.552.441)	(14.606.541)	-	-	-	(107.850.396)	(92.178.851)	(78.825.827)
(31.408.734)	(25.612.491)	(21.653.706)	309.909	361.158	484.995	(96.544.274)	(84.426.859)	(71.568.476)
<b>213.768.610</b>	<b>208.373.278</b>	<b>167.668.785</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>866.813.740</b>	<b>946.123.696</b>	<b>825.394.741</b>
(51.738.067)	(48.327.434)	(41.395.669)	-	-	-	(147.291.267)	(142.609.270)	(130.646.915)
(4.704.314)	(1.188.617)	(6.698.767)	-	-	-	(4.826.638)	(3.212.803)	(13.106.989)
<b>157.326.229</b>	<b>158.857.227</b>	<b>119.574.349</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>714.695.835</b>	<b>800.301.623</b>	<b>681.640.837</b>
(16.392.038)	(12.653.612)	(12.096.778)	-	11.024.799	4.146.888	99.864.652	(22.550.175)	(94.072.305)
970.851	1.062.402	1.144.181	(1.971.425)	(9.126.267)	(2.226.200)	88.032.028	111.084.259	34.749.918
798.003	868.225	981.806	-	-	-	86.308.158	26.728.453	24.151.441
172.848	194.177	162.375	(1.971.425)	(9.126.267)	(2.226.200)	1.723.870	84.355.806	10.598.477
<b>(12.234.468)</b>	<b>(10.024.755)</b>	<b>(9.184.654)</b>	<b>1.971.425</b>	<b>9.126.265</b>	<b>2.226.198</b>	<b>(109.517.207)</b>	<b>(85.935.531)</b>	<b>(91.401.647)</b>
(4.252.551)	(5.155.512)	(3.848.040)	-	-	-	(18.475.838)	(21.393.127)	(21.454.758)
(3.137.072)	(3.735.298)	(4.535.599)	-	-	-	(74.589.458)	(78.729.951)	(55.830.044)
(4.844.845)	(1.133.945)	(801.015)	1.971.425	9.126.265	2.226.198	(16.451.911)	14.187.547	(14.116.845)
-	-	-	-	-	-	-	-	-
<b>(5.128.421)</b>	<b>(3.691.259)</b>	<b>(4.056.305)</b>	<b>-</b>	<b>11.024.801</b>	<b>4.146.890</b>	<b>121.349.831</b>	<b>(47.698.903)</b>	<b>(37.420.576)</b>
2.210.164	2.845.603	3.279.188	(32.404.283)	(9.007.245)	(8.975.752)	219.603.572	39.651.691	46.792.154
(7.338.585)	(6.536.862)	(7.335.493)	32.404.283	20.032.046	13.122.642	(98.253.741)	(87.350.594)	(84.212.730)
-	-	-	-	-	-	2.678.513	-	-
144.350	61.637	(182.051)	-	-	-	(394.854)	798.130	904.474
-	-	-	-	-	-	-	707.468	768.433
144.350	61.637	(182.051)	-	-	-	(394.854)	90.662	136.041
<b>141.078.541</b>	<b>146.265.252</b>	<b>107.295.520</b>	<b>-</b>	<b>11.024.799</b>	<b>4.146.888</b>	<b>816.844.146</b>	<b>778.549.578</b>	<b>588.473.006</b>
(42.320.367)	(32.191.266)	(31.842.461)	-	-	-	(335.604.989)	(254.393.601)	(192.628.860)
<b>98.758.174</b>	<b>114.073.986</b>	<b>75.453.059</b>	<b>-</b>	<b>11.024.799</b>	<b>4.146.888</b>	<b>481.239.157</b>	<b>524.155.977</b>	<b>395.844.146</b>
-	-	-	-	-	-	223.831.259	123.226.510	179.049.751
<b>98.758.174</b>	<b>114.073.986</b>	<b>75.453.059</b>	<b>-</b>	<b>11.024.799</b>	<b>4.146.888</b>	<b>705.070.416</b>	<b>647.382.487</b>	<b>574.892.897</b>

31/12/2015	Perú			Eliminaciones			Totales		
	31/12/2014	3/12/2013	31/12/2015	31/12/2014	3/12/2013	31/12/2015	31/12/2014	3/12/2013	31/12/2015
M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
170.273.397	156.986.993	100.608.823	(2.617.119)	(407.289)	(529.831)	1.098.739.134	1.026.718.651	874.169.034	-
(56.503.902)	(18.336.629)	(8.773.627)	(114.333.695)	(107.704.873)	(80.477.575)	(545.677.324)	(357.107.188)	(194.635.422)	-
(153.855.492)	(109.291.615)	(96.493.312)	116.874.513	108.112.444	81.007.406	(797.630.653)	(575.096.742)	(628.577.198)	-

Linea de Negocio	País	Distribución												Eliminaciones		Totales	
		Chile		Argentina		Brasil		Colombia		Perú		31/12/2015	31/12/2014	31/12/2015	31/12/2014		
		31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	M\$	M\$	M\$	M\$		
<b>ACTIVOS</b>		<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
<b>ACTIVOS CORRIENTES</b>		1.068.956.933	300.765.617	191.441.460	408.109.176	653.342.371	589.020.643	207.553.675	254.296.273	116.371.663	142.651.833	(4.417.595)	-	2.233.248.507	1.682.754.340		
Efectivo y equivalentes al efectivo		10.694.452	7.716.593	24.665.201	5.646.882	34.293.476	67.580.309	89.987.572	133.186.201	14.818.083	60.751.331	-	-	174.458.784	274.881.316		
Otros activos financieros corrientes		188.143	470.296	694.177	33.244.064	6.971.011	44.985	17.605.547	-	-	-	-	-	34.171.369	25.946.824		
Otros activos no financieros corrientes		-	4.837.555	1.261.261	1.192.805	65.958.327	96.485.884	1.912.501	2.994.894	2.944.189	-	-	-	72.076.278	109.725.709		
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes		105	257.568.198	124.663.167	360.374.168	508.562.286	410.307.454	99.124.879	93.709.158	69.883.209	56.349.775	52.925	(70.326)	802.286.571	1.178.238.427		
Cuentas por cobrar a entidades relacionadas, corrientes		8.208.642	26.178.562	239.991	353.432	1.564.236	23.473	2.829.584	2.636.246	19.302.467	13.402.430	(4.468.556)	(13.298.876)	27.676.364	29.295.267		
Inventarios corrientes		-	3.942.452	37.440.101	39.669.296	673.996	717.960	13.654.154	4.164.227	9.416.923	8.173.453	-	-	61.185.174	56.267.388		
Activos por impuestos corrientes, corriente		431.522	451.991	2.477.562	1.872.593	3.046.986	6.934.652	-	-	6.792	37.273	-	-	11.961.862	9.296.409		
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios		1.049.434.069	-	-	-	-	-	-	-	-	-	(1.964)	-	1.049.432.105	-		
<b>ACTIVOS NO CORRIENTES</b>		462.047.875	1.240.468.968	443.412.233	405.106.897	1.662.603.605	1.871.949.977	847.774.289	928.936.117	675.858.105	587.886.652	-	-	4.091.696.107	5.034.348.611		
Otros activos financieros no corrientes		-	30.619	21.751	42.005	488.858.930	496.441.092	3.620	6.687	-	-	-	-	488.884.301	496.520.403		
Otros activos no financieros no corrientes		-	198.157	326.890	427.860	52.122.099	58.185.673	2.392.399	2.568.364	-	-	-	-	54.741.348	61.369.954		
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes		-	7.364.933	6.208.472	1.294.740	74.095.449	88.314.071	7.875.015	9.132.062	-	-	-	-	88.178.936	106.105.806		
Cuentas por cobrar a entidades relacionadas, no corrientes		-	-	355.485	486.605	-	-	-	-	-	-	-	-	355.485	486.605		
Inversiones contabilizadas utilizando el método de la participación		462.086.979	541.582.223	15.027	19.612	-	-	29.497.710	32.798.603	-	-	-	-	491.519.716	574.400.438		
Activos intangibles distintos de la plusvalía		-	14.613.951	1.856.386	2.463.635	905.374.088	1.055.986.162	16.427.134	17.651.975	9.826.406	6.385.114	-	-	933.484.014	1.097.100.837		
Plusvalía		-	2.240.478	-	-	76.703.162	97.979.622	-	-	-	-	-	-	76.703.162	100.220.100		
Propiedades, planta y equipo		-	674.156.509	434.628.262	400.372.440	20.960.307	24.072.231	784.307.032	842.119.957	666.031.699	581.501.538	-	-	1.905.927.300	2.522.222.675		
Propiedad de inversión		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Activos por impuestos diferidos		40.896	292.098	-	-	44.489.570	50.971.226	7.371.379	24.658.469	-	-	-	-	51.901.845	75.921.793		
<b>TOTAL ACTIVOS</b>		<b>1.531.004.808</b>	<b>1.541.234.585</b>	<b>634.853.693</b>	<b>814.216.073</b>	<b>2.315.945.976</b>	<b>2.460.970.620</b>	<b>1.055.327.964</b>	<b>1.183.232.390</b>	<b>792.229.768</b>	<b>730.818.485</b>	<b>(4.417.595)</b>	<b>(13.369.202)</b>	<b>6.324.944.614</b>	<b>6.717.102.951</b>		

Linea de Negocio	País	Distribución												Eliminaciones		Totales	
		Chile		Argentina		Brasil		Colombia		Perú		31/12/2015	31/12/2014	31/12/2015	31/12/2014		
		31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	M\$	M\$	M\$	M\$		
<b>PASIVOS CORRIENTES</b>		418.047.264	244.981.388	431.630.046	739.412.769	552.904.640	382.669.070	247.749.856	337.839.518	192.540.953	165.061.350	(4.417.595)	(13.369.202)	1.838.355.464	1.856.594.893		
Otros pasivos financieros corrientes		92.682	133	526.559	6.942.312	134.794.079	78.327.002	34.994.868	1.910.613	35.808.942	32.472.313	-	-	206.125.930	119.552.373		
Cuentas por pagar comerciales y otras cuentas por pagar		293.820	117.620.794	402.486.702	670.451.782	383.345.351	278.869.512	169.494.726	233.909.354	81.443.952	102.525.673	-	-	1.037.064.551	1.403.375.115		
Cuentas por pagar a entidades relacionadas corrientes		636.116	111.172.127	1.192.017	1.448.331	32.611.195	3.897.216	16.017.544	76.976.179	26.092.527	8.896.631	(4.417.595)	(13.369.202)	72.131.804	189.021.282		
Otras provisiones corrientes		3.595	71.623	27.424.768	32.678.820	2.144.014	3.355.096	5.380.567	7.377.900	10.928.878	7.784.348	-	-	45.879.822	51.247.787		
Pasivos por impuestos corrientes		-	4.501.006	-	-	-	1	21.428.954	9.415.281	2.737.460	2.565.173	-	-	24.166.415	16.472.461		
Provisiones por beneficios a los empleados corrientes		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Otros pasivos no financieros corrientes		-	11.615.705	-	27.991.524	-	18.240.243	433.197	8.250.191	35.533.294	10.828.212	-	-	35.966.491	76.925.875		
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta		417.021.351	-	-	-	-	-	-	-	-	-	-	-	417.021.351	-		
<b>PASIVOS NO CORRIENTES</b>		299.654	72.612.722	174.966.573	137.796.785	832.749.665	930.337.149	281.940.695	358.873.770	269.823.997	271.208.226	-	-	1.559.780.584	1.770.828.652		
Otros pasivos financieros no corrientes		-	-	-	-	421.538.033	625.423.679	230.851.899	299.710.462	230.907.835	228.481.670	-	-	883.297.767	1.153.615.811		
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes		-	-	154.803.475	120.497.550	22.852.766	35.029.135	-	-	371.317	-	-	-	178.027.558	155.526.685		
Cuentas por pagar a entidades relacionadas, no corrientes		-	-	-	-	157.179.286	-	-	-	-	-	-	-	157.179.286	-		
Otras provisiones no corrientes		-	2.808.816	10.544.604	8.468.074	127.402.352	147.154.456	3.547.501	3.635.352	314.163	241.630	-	-	141.808.620	162.308.328		
Pasivo por impuestos diferidos		-	23.042.447	-	-	-	-	-	-	34.940.876	38.817.394	-	-	34.940.876	61.859.841		
Provisiones por beneficios a los empleados no corrientes		299.654	24.649.613	9.618.494	8.831.161	103.777.228	122.729.879	47.541.295	55.527.956	1.887.226	1.927.989	-	-	163.123.897	213.666.598		
Otros pasivos no financieros no corrientes		-	22.111.846	-	-	-	-	-	1.402.580	1.739.543	-	-	-	1.402.580	23.851.389		
<b>PATRIMONIO NETO</b>		1.112.657.590	1.223.640.475	28.257.074	(62.993.481)	930.391.671	1.147.964.401	525.637.413	486.519.102	329.864.818	294.548.909	-	-	2.926.808.566	3.089.679.406		
<b>Patrimonio atribuible a los propietarios de la controladora</b>		1.112.657.590	1.223.640.475	28.257.074	(62.993.481)	930.391.671	1.147.964.401	525.637.413	486.519.102	329.864.818	294.548.909	-	-	2.926.808.566	3.089.679.406		
Capital emitido		367.826.682	367.826.682	47.061.353	61.605.286	312.041.695	398.597.676	2.963.410	3.367.331	130.666.525	40.732.177	-	-	860.651.565	872.231.352		
Ganancias (pérdidas) acumuladas		1.225.045.537	1.227.190.356	(20.697.376)	(127.076.910)	82.104.937	135.984.405	104.750.330	34.989.277	23.507.886	113.007.763	-	-	1.414.711.314	1.384.094.891		
Primas de emisión		566.302	566.302	-	-	-	-	2.981.182	3.398.995	-	-	-	-	3.547.484	3.965.297		
Acciones propias en cartera		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Otras participaciones en el patrimonio		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Otras reservas		(480.882.931)	(372.044.865)	1.893.097	2.478.143	536.245.139	613.382.120	414.952.491	444.763.499	175.690.407	140.808.969	-	-	647.898.203	829.387.866		
<b>Participaciones no controladoras</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Patrimonio Neto y Pasivos</b>		<b>1.531.004.808</b>	<b>1.541.234.585</b>	<b>634.853.693</b>	<b>814.216.073</b>	<b>2.315.945.976</b>	<b>2.460.970.620</b>	<b>1.055.327.964</b>	<b>1.183.232.390</b>	<b>792.229.768</b>	<b>730.818.485</b>	<b>(4.417.595)</b>	<b>(13.369.202)</b>	<b>6.324.944.614</b>	<b>6.717.102.951</b>		

País	Distribución														
	Chile			Argentina			Brasil			Colombia			Perú		
	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013
<b>ESTADO DE RESULTADOS INTEGRALES</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
<b>INGRESOS</b>	-	-	-	607.344.916	371.411.786	528.653.053	1.836.864.322	1.969.226.185	1.634.111.790	884.467.266	982.770.698	852.780.069	562.046.426	478.699.891	413.911.453
Ingresos de actividades ordinarias	-	-	-	274.475.279	222.534.863	268.473.429	1.606.176.000	1.784.233.025	1.462.498.140	876.948.863	980.294.259	815.252.120	559.566.527	476.564.658	395.765.288
Ventas de energía	-	-	-	261.053.382	204.714.773	252.621.412	1.509.823.358	1.696.855.326	1.388.685.125	723.092.894	808.454.612	697.374.115	528.051.998	447.642.884	370.947.952
Otras ventas	-	-	-	460.133	523.507	361.681	16.073.260	16.820.481	-	217.554	3.280.645	15.149	3.280.645	3.781.787	6.136
Otras prestaciones de servicios	-	-	-	16.961.764	17.296.583	15.490.332	80.279.382	70.557.218	73.815.015	153.638.415	171.824.498	114.897.960	28.732.934	25.139.987	24.811.200
Otros ingresos	-	-	-	328.859.637	148.876.963	260.179.628	230.688.332	194.993.160	171.613.650	7.518.403	2.476.439	37.527.949	2.468.899	-	15.146.165
<b>MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS</b>	-	-	-	(157.387.237)	(161.995.240)	(168.802.328)	(1.386.390.872)	(1.313.723.580)	(1.060.194.360)	(500.570.712)	(547.593.754)	(464.474.672)	(379.015.102)	(315.115.521)	(266.450.403)
Compras de energía	-	-	-	(150.812.243)	(160.940.088)	(168.486.826)	(1.068.487.043)	(1.029.857.439)	(866.576.752)	(375.946.340)	(416.564.592)	(349.816.265)	(351.596.819)	(292.686.474)	(241.896.637)
Consumo de combustible	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gastos de transporte	-	-	-	(720.575)	(1.055.152)	(1.194.862)	(63.516.659)	(78.999.828)	(64.041.259)	(82.836.069)	(88.138.414)	(78.964.131)	-	-	-
Otros aprovisionamientos variables y servicios	-	-	-	(1.054.419)	-	(120.640)	(254.387.170)	(204.866.313)	(309.576.349)	(41.787.703)	(42.892.748)	(35.692.276)	(27.418.483)	(22.429.047)	(24.553.766)
<b>MARGEN DE CONTRIBUCIÓN</b>	<b>449.957.679</b>	<b>209.416.546</b>	<b>359.850.725</b>	<b>450.473.540</b>	<b>550.416.546</b>	<b>359.850.725</b>	<b>450.473.540</b>	<b>655.502.605</b>	<b>573.917.430</b>	<b>383.898.554</b>	<b>435.176.944</b>	<b>388.305.397</b>	<b>183.031.324</b>	<b>163.584.370</b>	<b>147.461.050</b>
Otros trabajos realizados por la entidad y capitalizados	-	-	-	34.701.198	23.153.744	18.108.177	9.135.961	11.202.763	13.079.321	4.448.164	4.448.164	3.809.445	4.282.006	3.300.324	2.798.463
Gastos por beneficios a los empleados	(371.072)	(254.169)	(233.845)	(226.741.261)	(142.343.373)	(121.588.649)	(79.431.903)	(83.882.323)	(80.791.303)	(36.740.363)	(35.616.518)	(33.308.955)	(22.398.764)	(21.542.237)	(20.112.810)
Otros gastos, por naturaleza	(1.012.453)	(995.041)	(947.801)	(138.623.389)	(128.124.044)	(118.511.278)	(150.045.257)	(154.016.112)	(135.153.017)	(56.460.916)	(67.631.351)	(55.855.565)	(26.536.628)	(26.098.988)	(21.220.123)
<b>RESULTADO BRUTO DE EXPLOTACIÓN</b>	<b>(1.383.525)</b>	<b>(1.249.210)</b>	<b>(1.181.646)</b>	<b>119.294.227</b>	<b>(37.897.127)</b>	<b>136.858.975</b>	<b>230.132.241</b>	<b>428.806.933</b>	<b>371.052.431</b>	<b>295.143.439</b>	<b>336.375.499</b>	<b>302.950.322</b>	<b>138.377.938</b>	<b>119.243.469</b>	<b>108.926.580</b>
Gasto por depreciación y amortización	-	-	-	(13.229.654)	(10.772.411)	(12.909.107)	(71.857.411)	(99.250.848)	(86.883.098)	(59.475.177)	(71.998.972)	(61.825.005)	(29.074.143)	(26.510.068)	(24.005.738)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo	-	-	-	(2.288.187)	(2.569.659)	(1.951.710)	(30.940.802)	(28.330.530)	(50.553.285)	(60.720)	(2.401.454)	(236.860)	(1.598.702)	(1.747.322)	(816.132)
<b>RESULTADO DE EXPLOTACIÓN</b>	<b>(1.383.525)</b>	<b>(1.249.210)</b>	<b>-1.181.646</b>	<b>103.775.386</b>	<b>(51.229.197)</b>	<b>121.998.158</b>	<b>127.334.028</b>	<b>301.225.555</b>	<b>233.616.048</b>	<b>235.587.542</b>	<b>261.975.073</b>	<b>240.888.457</b>	<b>107.705.093</b>	<b>90.986.079</b>	<b>84.104.710</b>
<b>RESULTADO FINANCIERO</b>	<b>(1.116.601)</b>	<b>(3.304.228)</b>	<b>(577.524)</b>	<b>(3.942.519)</b>	<b>(38.406.032)</b>	<b>(13.178.980)</b>	<b>(48.588.989)</b>	<b>(174.878.226)</b>	<b>(2.582.536)</b>	<b>(27.459.741)</b>	<b>(26.624.088)</b>	<b>(23.123.001)</b>	<b>(16.772.560)</b>	<b>(11.494.113)</b>	<b>(14.976.086)</b>
Ingresos financieros	236.600	2.780	9.491	65.153.401	28.970.378	32.944.854	102.075.187	45.864.512	110.285.525	6.745.819	7.242.116	7.279.595	3.221.357	2.830.626	2.340.150
Efectivo y otros medios equivalentes	236.600	2.780	9.491	1.303.146	532.645	493.354	2.924.921	9.641.862	10.746.703	3.452.375	3.377.089	3.705.481	892.016	1.063.623	493.944
Otros ingresos financieros	-	-	-	63.850.255	28.437.733	32.451.500	99.150.266	36.222.650	99.538.622	3.293.444	3.865.027	3.574.114	2.329.341	1.767.003	1.848.206
Costos financieros	(475.563)	(16.277)	(17.365)	(70.851.224)	(66.547.390)	(45.795.956)	(150.058.877)	(221.272.601)	(113.177.408)	(34.773.430)	(33.912.253)	(30.335.481)	(19.294.082)	(14.065.160)	(16.965.296)
Préstamos bancarios	(974)	-	-	(9.338.424)	(3.007.623)	(4.858.103)	(17.487.056)	(7.139.131)	(2.131.807)	-	(61.262)	892.016	-	(1.433.806)	(1.582.598)
Obligaciones garantizadas y no garantizadas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Otros	(474.589)	(16.277)	(17.365)	(65.512.800)	(63.545.767)	(40.937.853)	(149.470.132)	(143.100.513)	(38.857.338)	(26.704.160)	(24.014.571)	(20.372.526)	(9.862.955)	(8.275.586)	(9.580.529)
Resultados por Unidades de Reajuste	1.240	1.979	-	-	-	-	-	-	-	-	-	-	-	-	-
Diferencias de cambio	(878.878)	(3.292.310)	(569.650)	1.755.304	(831.020)	(327.888)	(605.298)	529.863	309.347	567.870	46.049	(67.115)	(699.835)	(259.579)	(350.940)
Positivas	1.475.580	2.252.873	1.908.006	4.114.836	742.128	1.794.515	1.794.515	833.954	422.873	1.558.367	347.721	103.323	976.614	775.194	804.523
Negativas	(2.354.458)	(5.545.283)	(2.477.656)	(2.359.532)	(1.559.984)	(1.070.016)	(2.399.813)	(304.091)	(113.526)	(990.497)	(301.672)	(170.438)	(1.676.449)	(1.034.773)	(1.155.463)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilizan utilizando el método de la participación	-	-	-	34.434	34.721	42.232	-	-	-	752.622	2.561.039	932.917	-	-	-
Otras ganancias (pérdidas)	-	-	-	113.216	-	-	(6.758.695)	-	2.761.811	(128.486)	46.514	70.773	602.594	31.910	905.210
Resultado de Otras Inversiones	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Resultados en Ventas de Activos	-	-	-	113.216	-	-	-	-	2.761.811	(128.486)	46.514	70.773	602.594	31.910	905.210
<b>Ganancia (pérdida), antes de impuestos</b>	<b>(2.500.126)</b>	<b>(4.553.438)</b>	<b>(1.759.170)</b>	<b>99.980.517</b>	<b>(89.602.508)</b>	<b>108.861.400</b>	<b>71.986.345</b>	<b>126.347.329</b>	<b>233.795.323</b>	<b>208.751.937</b>	<b>237.958.538</b>	<b>218.769.146</b>	<b>91.535.127</b>	<b>79.523.876</b>	<b>70.033.834</b>
Gasto (ingreso) por impuestos a las ganancias	(11.228.559)	(7.668.386)	(4.503.199)	(463.471)	3.792.056	(10.685.347)	(10.849.463)	(18.559.097)	(66.562.048)	(84.883.204)	(82.240.147)	(75.302.320)	(27.924.718)	(19.790.239)	(19.520.534)
<b>Ganancia (pérdida) procedente de operaciones continuadas</b>	<b>(13.728.685)</b>	<b>(12.221.824)</b>	<b>(6.262.369)</b>	<b>99.517.046</b>	<b>(85.810.452)</b>	<b>98.176.053</b>	<b>61.136.882</b>	<b>107.788.232</b>	<b>167.233.275</b>	<b>123.868.733</b>	<b>155.718.391</b>	<b>143.466.826</b>	<b>63.610.409</b>	<b>59.733.637</b>	<b>50.513.300</b>
Ganancia (Pérdida) de Operaciones Discontinuas	139.672.809	134.065.799	114.054.872	-	-	-	-	-	-	-	-	-	-	-	-
<b>GANANCIA (PÉRDIDA)</b>	<b>125.944.124</b>	<b>121.843.975</b>	<b>107.792.503</b>	<b>99.517.046</b>	<b>(85.810.452)</b>	<b>98.176.053</b>	<b>61.136.882</b>	<b>107.788.232</b>	<b>167.233.275</b>	<b>123.868.733</b>	<b>155.718.391</b>	<b>143.466.826</b>	<b>63.610.409</b>	<b>59.733.637</b>	<b>50.513.300</b>

  

País	Distribución														
	Chile			Argentina			Brasil			Colombia			Perú		
	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014	31/12/2013
<b>ESTADO DE FLUJOS DE EFECTIVO</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
Flujos de efectivo procedentes de (utilizados en) actividades de operación	192.068.742	36.094.225	136.491.828	243.657.253	188.056.795	148.438.912	165.632.490	243.585.176	286.604.054	235.309.844	218.066.750	204.679.719	109.115.394	83.447.069	79.288.813
Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión	(64.199.658)	(13.004.963)	(25.261.494)	(208.791.432)	(180.552.386)	(128.534.530)	(259.722.111)	(239.357.913)	(152.257.490)	(112.561.292)	(18.909.564)	(103.377.146)	(114.212.151)	(57.451.165)	(60.260.217)
Flujos de efectivo procedentes de (utilizados en) actividades de financiación	(106.554.830)	(64.578.477)	(95.280.198)	(8.169.860)	(9.632.579)	(18.504.534)	78.329.447	623.587	(112.549.985)	(165.636.704)	(169.208.067)	(115.866.665)	(41.319.512)	(10.068.877)	(8.107.057)



Eliminaciones		Totales		
3/12/2014	3/12/2013	31/12/2015	3/12/2014	3/12/2013
M\$	M\$	M\$	M\$	M\$
-	-	3.890.722.930	3.802.108.560	3.429.456.365
-	-	3.321.156.669	3.463.626.895	2.941.988.973
-	-	3.022.021.032	3.157.667.595	2.709.628.604
-	-	19.523.142	21.140.924	3.648.462
-	-	279.612.495	284.818.296	228.711.907
-	-	566.556.261	336.461.755	467.467.932
-	-	(2.423.363.923)	(2.338.428.095)	(1.960.921.763)
-	-	(1.951.642.945)	(1.900.046.593)	(1.446.778.490)
-	-	-	-	-
-	-	(147.073.303)	(168.191.394)	(144.200.252)
-	-	(324.647.775)	(270.188.108)	(369.943.031)
-	-	1.467.359.007	1.463.680.465	1.468.534.602
-	-	52.567.319	42.103.255	37.796.406
-	-	(365.683.363)	(283.638.620)	(256.035.562)
-	-	(372.678.643)	(376.865.536)	(331.687.784)
-	-	781.564.320	845.279.564	918.606.662
-	-	(173.636.385)	(208.532.299)	(185.622.948)
-	-	(34.909.411)	(35.038.965)	(53.557.987)
-	-	573.018.524	601.708.300	679.425.727
2.000.172	(53.882)	(97.880.409)	(252.706.515)	(54.492.019)
-	-	177.432.364	84.910.412	152.859.615
-	-	8.809.058	14.617.999	15.448.973
-	-	168.623.306	70.292.413	137.410.642
-	-	(275.453.176)	(335.813.681)	(206.291.506)
-	-	(21.914.438)	(11.663.622)	(8.572.508)
-	-	(76.174.292)	(80.574.024)	(68.810.393)
-	-	(177.364.446)	(243.573.835)	(128.908.605)
-	-	1.240	1.579	-
2.000.172	(53.882)	139.163	(1.806.855)	(1.060.126)
(635.440)	(600.000)	9.537.474	4.303.366	3.380.853
2.635.612	546.118	(9.398.311)	(6.110.191)	(4.440.981)
-	-	787.056	2.595.760	975.149
-	-	(6.171.371)	78.424	3.737.794
-	-	-	-	-
-	-	(6.171.371)	78.424	3.737.794
2.000.172	(53.882)	469.753.800	351.673.969	629.646.651
-	-	(135.349.415)	(124.465.813)	(176.573.448)
2.000.172	(53.882)	334.404.385	227.208.156	453.073.203
-	-	136.672.809	134.065.799	114.054.872
2.000.172	(53.882)	474.077.194	361.273.955	567.128.075

Eliminaciones		Totales		
3/12/2014	3/12/2013	31/12/2015	3/12/2014	3/12/2013
M\$	M\$	M\$	M\$	M\$
91.870	32.942	945.599.327	769.341.885	855.536.268
(32.662.953)	(20.861.272)	(787.409.305)	(513.969.018)	(488.352.158)
32.570.183	20.628.331	(225.244.202)	(220.294.230)	(327.075.688)

País
<b>ACTIVOS</b>
<b>ACTIVOS CORRIENTES</b>
Efectivo y equivalentes al efectivo
Otros activos financieros corrientes
Otros activos no financieros, corriente
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes
Cuentas por cobrar a entidades relacionadas, corrientes
Inventarios corrientes
Activos por impuestos corrientes, corriente
<b>ACTIVOS NO CORRIENTES</b>
Otros activos financieros no corrientes
Otros activos no financieros no corrientes
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes
Cuentas por cobrar a entidades relacionadas, no corrientes
Inversiones contabilizadas utilizando el método de la participación
Activos intangibles distintos de la plusvalía
Plusvalía
Propiedades, planta y equipo
Propiedad de inversión
Activos por impuestos diferidos
<b>TOTAL ACTIVOS</b>

País
<b>PATRIMONIO NETO Y PASIVOS</b>
<b>PASIVOS CORRIENTES</b>
Otros pasivos financieros corrientes
Cuentas por pagar comerciales y otras cuentas por pagar
Cuentas por pagar a entidades relacionadas corrientes
Otras provisiones corrientes
Pasivos por impuestos corrientes
Provisiones por beneficios a los empleados corrientes
Otros pasivos no financieros corrientes
<b>PASIVOS NO CORRIENTES</b>
Otros pasivos financieros no corrientes
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes
Cuentas por pagar a entidades relacionadas, no corrientes
Otras provisiones no corrientes
Pasivo por impuestos diferidos
Provisiones por beneficios a los empleados no corrientes
Otros pasivos no financieros no corrientes
<b>TOTAL PASIVOS</b>

País
<b>ESTADO DE RESULTADOS INTEGRALES</b>
<b>INGRESOS</b>



Ingresos de actividades ordinarias
Ventas de energía
Otras ventas
Otras prestaciones de servicios
Otros ingresos

<b>MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS</b>
Compras de energía
Consumo de combustible
Gastos de transporte
Otros aprovisionamientos variables y servicios

<b>MARGEN DE CONTRIBUCIÓN</b>
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Otros trabajos realizados por la entidad y capitalizados
Gastos por beneficios a los empleados
Otros gastos, por naturaleza

<b>RESULTADO BRUTO DE EXPLOTACIÓN</b>
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Gasto por depreciación y amortización
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo

<b>RESULTADO DE EXPLOTACIÓN</b>
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<b>RESULTADO FINANCIERO</b>
Ingresos financieros
Costos financieros
Resultados por Unidades de Reajuste
Diferencias de cambio
Positivas
Negativas

Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación
Otras ganancias (pérdidas)
Resultado de Otras Inversiones
Resultados en Ventas de Activos

<b>Ganancia (pérdida), antes de impuestos</b>
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Gasto (ingreso) por impuestos a las ganancias
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<b>Ganancia (pérdida) procedente de operaciones continuadas</b>
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Ganancia (Pérdida) de Operaciones Discontinuas
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<b>GANANCIA (PÉRDIDA)</b>
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<b>País</b>
<b>ESTADO DE FLUJOS DE EFECTIVO</b>

Flujos de efectivo procedentes de (utilizados en) actividades de operación
Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión
Flujos de efectivo procedentes de (utilizados en) actividades de financiación



<b>Chile</b>	<b>Argentina</b>	<b>Brasil</b>	<b>Colombia</b>	<b>Perú</b>
<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
847.926.314	-	-	-	-
144.261.846	-	-	-	-
16.313.194	-	-	-	-
3.984.944	-	-	-	-
596.367.256	-	-	-	-
24.076.248	-	-	-	-
42.616.615	-	-	-	-
20.306.211	-	-	-	-
5.398.390.887	-	-	-	-
21.750.451	-	-	-	-
4.769.885	-	-	-	-
14.392.223	-	-	-	-
-	-	-	-	-
1.852.647.404	-	-	-	-
42.879.324	-	-	-	-
2.240.478	-	-	-	-
3.429.167.796	-	-	-	-
8.150.987	-	-	-	-
22.392.339	-	-	-	-
<b>6.246.317.201</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Chile</b>	<b>Argentina</b>	<b>Brasil</b>	<b>Colombia</b>	<b>Perú</b>
<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
626.282.378	-	-	-	-
27.921.726	-	-	-	-
515.098.302	-	-	-	-
45.692.708	-	-	-	-
16.329.195	-	-	-	-
15.119.789	-	-	-	-
-	-	-	-	-
6.120.658	-	-	-	-
1.240.740.443	-	-	-	-
917.197.790	-	-	-	-
7.448.193	-	-	-	-
97.186	-	-	-	-
56.116.139	-	-	-	-
204.421.990	-	-	-	-
55.023.456	-	-	-	-
435.689	-	-	-	-
<b>1.867.022.821</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Chile</b>			<b>Argentina</b>	
<b>31/12/2015</b>	<b>31/12/2014</b>	<b>31/12/2013</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
<b>2.397.406.967</b>	<b>2.047.506.532</b>	<b>1.736.298.033</b>	<b>-</b>	<b>-</b>

<b>2.382.671.016</b>	<b>2.013.305.145</b>	<b>1.717.781.887</b>	-	
2.247.363.757	1.886.300.883	1.516.877.306		
32.057.524	26.677.747	37.365.915		
103.249.735	100.326.515	163.538.666		
14.735.951	34.201.387	18.516.146		

<b>(1.481.985.559)</b>	<b>(1.309.402.283)</b>	<b>(998.873.891)</b>	-	
(860.203.181)	(788.420.653)	(568.466.950)		
(327.502.995)	(305.480.260)	(211.612.174)		
(182.453.155)	(151.948.779)	(182.821.321)		
(111.826.228)	(63.552.591)	(35.973.446)		

<b>915.421.408</b>	<b>738.104.249</b>	<b>737.424.142</b>	-	
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21.004.053	21.505.568	14.831.058		
(136.554.721)	(126.341.363)	(120.113.901)		
(125.849.781)	(110.321.349)	(114.350.778)		

<b>674.020.959</b>	<b>522.947.105</b>	<b>517.790.521</b>	-	
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(153.201.662)	(128.437.154)	(119.507.117)		
3.054.903	(13.185.420)	(8.212.948)		

<b>523.874.200</b>	<b>381.324.531</b>	<b>390.070.456</b>	-	
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<b>(54.901.865)</b>	<b>(49.846.096)</b>	<b>(49.129.883)</b>	-	
15.270.169	14.762.515	13.510.732		
(61.616.349)	(59.543.956)	(62.395.332)		
4.839.077	15.263.623	1.593.046		
<b>(13.394.762)</b>	<b>(20.328.278)</b>	<b>(1.838.329)</b>	-	
30.434.102	19.634.092	7.387.056		
(43.828.864)	(39.962.370)	(9.225.385)		

8.905.045	(54.413.310)	24.309.341		
<b>20.055.745</b>	<b>70.893.263</b>	<b>14.527.736</b>	-	-
4.308.859	63.729.466	67.383		
15.746.886	7.163.797	14.460.353		

<b>497.933.125</b>	<b>347.958.388</b>	<b>379.777.650</b>	-	-
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(109.612.599)	(66.017.317)	(61.712.442)		
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<b>388.320.526</b>	<b>281.941.071</b>	<b>318.065.208</b>	-	-
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<b>388.320.526</b>	<b>281.941.071</b>	<b>318.065.208</b>	-	-
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Chile			Argentina	
31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014
M\$	M\$	M\$	M\$	M\$
576.531.527	264.946.881	442.960.531		
(296.741.342)	(188.738.471)	(106.125.058)		
(273.442.450)	(159.144.481)	(216.411.065)		



<b>Eliminaciones</b>	<b>Totales</b>
<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>
(467.465)	847.458.849
-	144.261.846
-	16.313.194
-	3.984.944
(2.783)	596.364.473
(464.682)	23.611.566
-	42.616.615
-	20.306.211

(921.913.855)	4.476.477.032
-	21.750.451
-	4.769.885
-	14.392.223
-	-
(1.806.931.032)	45.716.372
-	42.879.324
885.017.177	887.257.655
-	3.429.167.796
-	8.150.987
-	22.392.339

<b>(922.381.320)</b>	<b>5.323.935.881</b>
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<b>Eliminaciones</b>	<b>Totales</b>
<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>
49.363.892	675.646.270
-	27.921.726
39.817.670	554.915.972
9.546.222	55.238.930
-	16.329.195
-	15.119.789
-	-
-	6.120.658

29.265.389	1.270.005.832
-	917.197.790
(1.413.978)	6.034.215
-	97.186
-	56.116.139
30.679.367	235.101.357
-	55.023.456
-	435.689

<b>78.629.281</b>	<b>1.945.652.102</b>
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	<b>Brasil</b>			
<b>31/12/2013</b>	<b>31/12/2015</b>	<b>31/12/2014</b>	<b>31/12/2013</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
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<b>Brasil</b>				
<b>3/12/2013</b>	<b>31/12/2015</b>	<b>3/12/2014</b>	<b>3/12/2013</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>






Colombia		Perú		
3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$
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Colombia		Perú		
3/12/2014	3/12/2013	31/12/2015	3/12/2014	3/12/2013
M\$	M\$	M\$	M\$	M\$



Eliminaciones			Totales	
31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$
-	-	-	2.397.406.967	2.047.506.532

-	-		<b>2.382.671.016</b>	<b>2.013.305.145</b>
			2.247.363.757	1.886.300.883
			32.057.524	26.677.747
			103.249.735	100.326.515
			14.735.951	34.201.387

-	-		<b>(1.481.985.559)</b>	<b>(1.309.402.283)</b>
			(860.203.181)	(788.420.653)
			(327.502.995)	(305.480.260)
			(182.453.155)	(151.948.779)
			(111.826.228)	(63.552.591)

-	-		<b>915.421.408</b>	<b>738.104.249</b>
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			21.004.053	21.505.568
			(136.554.721)	(126.341.363)
			(125.849.781)	(110.321.349)

-	-		<b>674.020.959</b>	522.947.105
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			(153.201.662)	(128.437.154)
			3.054.903	(13.185.420)

-	-		<b>523.874.200</b>	<b>381.324.531</b>
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-	-		<b>(54.901.865)</b>	<b>(49.846.096)</b>
			15.270.169	14.762.515
			(61.616.349)	(59.543.956)
			4.839.077	15.263.623
-	-		<b>(13.394.762)</b>	<b>(20.328.278)</b>
			30.434.102	19.634.092
			(43.828.864)	(39.962.370)

			8.905.045	(54.413.310)
-	-		<b>20.055.745</b>	<b>70.893.263</b>
			4.308.859	63.729.466
			15.746.886	7.163.797

-	-		<b>497.933.125</b>	<b>347.958.388</b>
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			(109.612.599)	(66.017.317)
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-	-		<b>388.320.526</b>	<b>281.941.071</b>
-	-		-	-
-	-		<b>388.320.526</b>	<b>281.941.071</b>

Eliminaciones			Totales	
31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$	31/12/2015 M\$	31/12/2014 M\$
			576.531.527	264.946.881
			(296.741.342)	(188.738.471)
			(273.442.450)	(159.144.481)



<b>3/12/2013</b>
<b>M\$</b>
<b>1.736.298.033</b>

**2.397.406.967,00**

-

<b>1.717.781.887</b>	<b>2.382.671.016,00</b>	-
1.516.877.306	2.247.363.757,00	-
37.365.915	32.057.524,00	-
163.538.666	103.249.735,00	-
18.516.146	14.735.951,00	-
<b>(998.873.891)</b>	<b>- 1.481.985.559,00</b>	-
(568.466.950)	- 860.203.181,00	-
(211.612.174)	- 327.502.995,00	-
(182.821.321)	- 182.453.155,00	-
(35.973.446)	- 111.826.228,00	-
<b>737.424.142</b>	<b>915.421.408,00</b>	-
14.831.058	21.004.053,00	-
(120.113.901)	- 136.554.721,00	-
(114.350.778)	- 125.849.781,00	-
517.790.521	<b>674.020.959,00</b>	-
(119.507.117)	- 153.201.662,00	-
(8.212.948)	3.054.903,00	-
<b>390.070.456</b>	<b>523.874.200</b>	-
<b>(49.129.883)</b>	<b>- 54.901.865,00</b>	-
13.510.732	15.270.169,00	-
(62.395.332)	- 61.616.349,00	-
1.593.046	4.839.077,00	-
<b>(1.838.329)</b>	<b>- 13.394.762,00</b>	-
7.387.056	30.434.102,00	-
(9.225.385)	- 43.828.864,00	-
24.309.341	8.905.045,00	-
<b>14.527.736</b>	<b>20.055.745,00</b>	-
67.383	4.308.859,00	-
14.460.353	15.746.886,00	-
<b>379.777.650</b>	<b>497.933.125</b>	-
(61.712.442)	- 109.612.599,00	-
<b>318.065.208</b>	<b>388.320.526,00</b>	-
-		
<b>318.065.208</b>		
<b>3/12/2013</b>		
<b>M\$</b>		
442.960.531		
(106.125.058)		
(216.411.065)		





2.047.506.532,00

<b>2.013.305.145,00</b>	-
1.886.300.883,00	-
26.677.747,00	-
100.326.515,00	-
34.201.387,00	-
<b>- 1.309.402.283,00</b>	-
- 788.420.653,00	-
- 305.480.260,00	-
- 151.948.779,00	-
- 63.552.591,00	-
<b>738.104.249,00</b>	-
21.505.568,00	-
- 126.341.363,00	-
- 110.321.349,00	-
<b>522.947.105,00</b>	-
- 128.437.154,00	-
- 13.185.420,00	-
<b>381.324.531</b>	-
<b>- 49.846.096,00</b>	-
14.762.515,00	-
- 59.543.956,00	-
15.263.623,00	-
<b>- 20.328.278,00</b>	-
19.634.092,00	-
- 39.962.370,00	-
- 54.413.310,00	-
70.893.263	-
63.729.466,00	-
7.163.797,00	-
<b>347.958.388</b>	-
- 66.017.317,00	-
<b>281.941.071,00</b>	-



<b>Linea de Negocio</b>
<b>ACTIVOS</b>
<b>ACTIVOS CORRIENTES</b>
Efectivo y equivalentes al efectivo
Otros activos financieros corrientes
Otros activos no financieros, corriente
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes
Cuentas por cobrar a entidades relacionadas, corrientes
Inventarios corrientes
Activos por impuestos corrientes, corriente
<b>ACTIVOS NO CORRIENTES</b>
Otros activos financieros no corrientes
Otros activos no financieros no corrientes
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes
Cuentas por cobrar a entidades relacionadas, no corrientes
Inversiones contabilizadas utilizando el método de la participación
Activos intangibles distintos de la plusvalía
Plusvalía
Propiedades, planta y equipo
Propiedad de inversión
Activos por impuestos diferidos
<b>TOTAL ACTIVOS</b>

<b>Linea de Negocio</b>
<b>PATRIMONIO NETO Y PASIVOS</b>
<b>PASIVOS CORRIENTES</b>
Otros pasivos financieros corrientes
Cuentas por pagar comerciales y otras cuentas por pagar
Cuentas por pagar a entidades relacionadas corrientes
Otras provisiones corrientes
Pasivos por impuestos corrientes
Provisiones por beneficios a los empleados corrientes
Otros pasivos no financieros corrientes
<b>PASIVOS NO CORRIENTES</b>
Otros pasivos financieros no corrientes
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes
Cuentas por pagar a entidades relacionadas, no corrientes
Otras provisiones no corrientes
Pasivo por impuestos diferidos
Provisiones por beneficios a los empleados no corrientes
Otros pasivos no financieros no corrientes
<b>TOTAL PASIVOS</b>

<b>Linea de Negocio</b>
<b>ESTADO DE RESULTADOS INTEGRALES</b>
<b>INGRESOS</b>

Ingresos de actividades ordinarias
Ventas de energía
Otras ventas
Otras prestaciones de servicios
Otros ingresos

<b>MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS</b>
Compras de energía
Consumo de combustible
Gastos de transporte
Otros aprovisionamientos variables y servicios

<b>MARGEN DE CONTRIBUCIÓN</b>
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Otros trabajos realizados por la entidad y capitalizados
Gastos por beneficios a los empleados
Otros gastos, por naturaleza

<b>RESULTADO BRUTO DE EXPLOTACIÓN</b>
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Gasto por depreciación y amortización
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo

<b>RESULTADO DE EXPLOTACIÓN</b>
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<b>RESULTADO FINANCIERO</b>
Ingresos financieros
Costos financieros
Resultados por Unidades de Reajuste
Diferencias de cambio
Positivas
Negativas

Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación
Otras ganancias (pérdidas)
Resultado de Otras Inversiones
Resultados en Ventas de Activos

<b>Ganancia (pérdida), antes de impuestos</b>
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Gasto (ingreso) por impuestos a las ganancias
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<b>Ganancia (pérdida) procedente de operaciones continuadas</b>
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Ganancia (Pérdida) de Operaciones Discontinuas
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<b>GANANCIA (PÉRDIDA)</b>
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<b>País</b>
<b>ESTADO DE FLUJOS DE EFECTIVO</b>

Flujos de efectivo procedentes de (utilizados en) actividades de operación
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Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión
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Flujos de efectivo procedentes de (utilizados en) actividades de financiación
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Generación	Distribución	Eliminaciones y otros	Totales
31/12/2015	31/12/2015	31/12/2015	31/12/2015
M\$	M\$	M\$	M\$
522.855.408	282.691.711	41.911.727	847.458.846
37.425.233	18.429.619	88.406.993	144.261.845
1.011.555	15.259.790	41.849	16.313.194
462.748	3.392.970	129.225	3.984.943
363.475.275	227.260.845	5.628.348	596.364.468
68.867.726	9.842.487	(55.098.644)	23.611.569
36.755.409	3.076.251	2.784.955	42.616.615
14.857.462	5.429.749	19.001	20.306.212

2.866.208.896	766.740.394	843.527.745	4.476.477.035
21.718.721	31.731	-	21.750.452
3.387.709	997.470	384.706	4.769.885
35.901	14.214.946	141.376	14.392.223
-	-	-	-
45.716.370	58.695	(58.694)	45.716.371
20.905.428	22.935.431	(961.533)	42.879.326
24.860.356	2.240.478	860.156.821	887.257.655
2.729.717.093	725.957.955	(26.507.251)	3.429.167.797
-	-	8.150.987	8.150.987
19.867.318	303.688	2.221.333	22.392.339

<b>3.389.064.304</b>	<b>1.049.432.105</b>	<b>885.439.472</b>	<b>5.323.935.881</b>
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Generación	Distribución	Eliminaciones y otros	Totales
31/12/2015	31/12/2015	31/12/2015	31/12/2015
M\$	M\$	M\$	M\$
676.073.503	362.190.307	(362.617.541)	675.646.269
27.921.565	96	64	27.921.725
360.459.608	149.694.893	44.761.471	554.915.972
257.566.650	206.345.602	(408.673.322)	55.238.930
15.617.614	36.140	675.441	16.329.195
14.484.736	16.248	618.805	15.119.789
-	-	-	-
23.330	6.097.328	-	6.120.658

1.207.004.761	54.831.044	8.170.028	1.270.005.833
917.197.790	-	-	917.197.790
5.975.687	54.165	4.364	6.034.216
97.186	-	-	97.186
50.702.976	5.413.164	-	56.116.140
217.759.706	21.992.030	(4.650.380)	235.101.356
15.271.416	26.935.996	12.816.044	55.023.456
-	435.689	-	435.689

<b>1.883.078.264</b>	<b>417.021.351</b>	<b>(354.447.513)</b>	<b>1.945.652.102</b>
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Generación			Distribución	
31/12/2015	31/12/2014	31/12/2013	31/12/2015	31/12/2014
M\$	M\$	M\$	M\$	M\$
1.543.810.315	1.220.555.228	959.776.367	1.257.732.165	1.127.892.543



<b>1.539.977.511</b>	<b>1.199.330.081</b>	<b>958.028.846</b>	<b>1.247.900.614</b>	<b>1.116.092.610</b>
1.474.818.366	1.155.805.379	860.581.278	1.112.912.836	997.836.084
24.293.133	11.062.697	25.273.582	7.769.616	7.396.980
40.866.012	32.462.005	72.173.986	127.218.162	110.859.546
3.832.804	21.225.147	1.747.521	9.831.551	11.799.933

<b>(880.891.222)</b>	<b>(750.212.920)</b>	<b>(494.891.539)</b>	<b>(983.732.902)</b>	<b>(855.757.752)</b>
(320.731.795)	(288.442.686)	(124.419.095)	(881.589.779)	(766.324.946)
(327.502.995)	(305.475.422)	(211.607.778)	-	-
(179.691.471)	(142.831.143)	(149.447.930)	(60.901.746)	(56.360.475)
(52.964.961)	(13.463.669)	(9.416.736)	(41.241.377)	(33.072.331)

<b>662.919.093</b>	<b>470.342.308</b>	<b>464.884.828</b>	<b>273.999.263</b>	<b>272.134.791</b>
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15.250.811	16.466.172	10.625.755	5.753.242	5.039.396
(70.969.357)	(64.466.875)	(62.922.790)	(32.454.962)	(31.386.273)
(90.339.822)	(65.464.992)	(59.734.743)	(62.182.650)	(63.527.130)

<b>516.860.725</b>	<b>356.876.613</b>	<b>352.853.050</b>	<b>185.114.893</b>	<b>182.260.784</b>
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(124.835.559)	(98.700.534)	(90.062.966)	(29.082.449)	(27.377.925)
9.793.653	(12.461.456)	64.138	(6.738.750)	(776.091)

<b>401.818.819</b>	<b>245.714.623</b>	<b>262.854.222</b>	<b>149.293.694</b>	<b>154.106.768</b>
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<b>(114.252.188)</b>	<b>(77.428.301)</b>	<b>(73.737.083)</b>	<b>12.669.567</b>	<b>8.927.772</b>
234.822	1.576.923	3.146.531	13.308.032	11.638.248
(64.206.719)	(72.106.182)	(75.970.098)	(1.426.792)	(3.464.300)
3.600.187	14.341.214	1.220.365	973.087	632.973
<b>(53.880.478)</b>	<b>(21.240.256)</b>	<b>(2.133.881)</b>	<b>(184.760)</b>	<b>120.851</b>
26.738.732	17.473.317	6.200.002	146.866	194.226
(80.619.210)	(38.713.573)	(8.333.883)	(331.626)	(73.375)

8.905.046	(54.413.310)	24.355.515	5.248	-
<b>4.015.401</b>	<b>42.651.567</b>	<b>2.513.922</b>	<b>14.660.351</b>	<b>(392.778)</b>
4.309.205	42.651.567	67.383	-	-
(293.804)	-	2.446.539	14.660.351	(392.778)

<b>300.487.078</b>	<b>156.524.579</b>	<b>215.986.576</b>	<b>176.628.860</b>	<b>162.641.762</b>
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(76.655.819)	(33.298.069)	(36.937.826)	(36.956.051)	(28.575.963)
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<b>223.831.259</b>	<b>123.226.510</b>	<b>179.048.750</b>	<b>139.672.809</b>	<b>134.065.799</b>
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<b>223.831.259</b>	<b>123.226.510</b>	<b>179.048.750</b>	<b>139.672.809</b>	<b>134.065.799</b>
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Generación			Distribución	
31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$
428.211.622	239.770.586	303.203.744	194.756.025	37.181.550

(255.251.615)	(190.799.690)	(66.993.838)	(82.947.418)	(52.663.122)
(175.094.207)	(49.531.606)	(202.875.463)	(98.304.569)	8.796.278

Eliminaciones y otros				
3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$
975.023.629	(404.135.513)	(300.941.239)	(198.501.963)	2.397.406.967

<b>959.692.208</b>	<b>(405.207.109)</b>	<b>(302.117.546)</b>	<b>(199.939.167)</b>	<b>2.382.671.016</b>
842.753.580	(340.367.445)	(267.340.580)	(186.457.552)	2.247.363.757
7.963.873	(5.225)	8.218.070	4.128.460	32.057.524
108.974.755	(64.834.439)	(42.995.036)	(17.610.075)	103.249.735
15.331.421	1.071.596	1.176.307	1.437.204	14.735.951

<b>(712.458.218)</b>	<b>382.638.565</b>	<b>296.568.389</b>	<b>208.475.866</b>	<b>(1.481.985.559)</b>
(628.376.375)	342.118.393	266.346.979	184.328.520	(860.203.181)
-	-	(4.838)	(4.396)	(327.502.995)
(57.958.728)	58.140.062	47.242.839	24.585.337	(182.453.155)
(26.123.115)	(17.619.890)	(17.016.591)	(433.595)	(111.826.228)

<b>262.565.411</b>	<b>(21.496.948)</b>	<b>(4.372.850)</b>	<b>9.973.903</b>	<b>915.421.408</b>
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4.205.303	-	-	-	21.004.053
(30.154.098)	(33.130.402)	(30.488.215)	(27.037.013)	(136.554.721)
(61.243.604)	26.672.691	18.670.773	6.627.569	(125.849.781)

175.373.012	<b>(27.954.659)</b>	<b>(16.190.292)</b>	(10.435.541)	<b>674.020.959</b>
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(27.033.400)	716.346	(2.358.695)	(2.410.751)	(153.201.662)
(8.277.086)	-	52.127	-	3.054.903

<b>140.062.526</b>	<b>(27.238.313)</b>	<b>(18.496.860)</b>	<b>12.846.292</b>	<b>523.874.200</b>
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<b>1.077.868</b>	<b>46.680.756</b>	<b>18.654.433</b>	<b>23.529.332</b>	<b>(54.901.865)</b>
8.208.986	1.727.315	1.547.344	2.155.215	15.270.169
(7.760.290)	4.017.162	16.026.526	21.335.056	(61.616.349)
558.758	265.803	289.436	(186.077)	4.839.077
<b>70.414</b>	<b>40.670.476</b>	<b>791.127</b>	<b>225.138</b>	<b>(13.394.762)</b>
73.179	3.548.504	1.966.549	1.113.875	30.434.102
(2.765)	37.121.972	(1.175.422)	(888.737)	(43.828.864)

(41.445)	(5.249)	-	(4.729)	8.905.045
<b>(176.425)</b>	<b>1.379.993</b>	<b>28.634.474</b>	<b>12.190.239</b>	<b>20.055.745</b>
-	(346)	21.077.899	-	4.308.859
(176.425)	1.380.339	7.556.575	12.190.239	15.746.886

<b>140.922.524</b>	<b>20.817.187</b>	<b>28.792.047</b>	<b>22.868.550</b>	<b>497.933.125</b>
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(26.867.652)	3.999.271	(4.143.285)	2.093.036	(109.612.599)
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<b>114.054.872</b>	<b>24.816.458</b>	<b>24.648.762</b>	<b>24.961.586</b>	<b>388.320.526</b>
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<b>114.054.872</b>	<b>24.816.458</b>	<b>24.648.762</b>	<b>24.961.586</b>	<b>388.320.526</b>
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Eliminaciones y otros				
3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$
137.848.565	(46.436.120)	(12.005.255)	1.908.222	576.531.527

(57.340.634)	41.457.691	54.724.341	18.209.414	(296.741.342)
(73.380.728)	(43.674)	(118.409.153)	59.845.126	(273.442.450)

<b>Totales</b>	
<b>3/12/2014</b>	<b>3/12/2013</b>
<b>M\$</b>	<b>M\$</b>
<b>2.047.506.532</b>	<b>1.736.298.033</b>

<b>2.013.305.145</b>	<b>1.717.781.887</b>
1.886.300.883	1.516.877.306
26.677.747	37.365.915
100.326.515	163.538.666
34.201.387	18.516.146

<b>(1.309.402.283)</b>	<b>(998.873.891)</b>
(788.420.653)	(568.466.950)
(305.480.260)	(211.612.174)
(151.948.779)	(182.821.321)
(63.552.591)	(35.973.446)

<b>738.104.249</b>	<b>737.424.142</b>
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21.505.568	14.831.058
(126.341.363)	(120.113.901)
(110.321.349)	(114.350.778)

<b>522.947.105</b>	<b>517.790.521</b>
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(128.437.154)	(119.507.117)
(13.185.420)	(8.212.948)

<b>381.324.531</b>	<b>390.070.456</b>
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<b>(49.846.096)</b>	<b>(49.129.883)</b>
14.762.515	13.510.732
(59.543.956)	(62.395.332)
15.263.623	1.593.046
<b>(20.328.278)</b>	<b>(1.838.329)</b>
19.634.092	7.387.056
(39.962.370)	(9.225.385)

(54.413.310)	24.309.341
<b>70.893.263</b>	<b>14.527.736</b>
63.729.466	67.383
7.163.797	14.460.353

<b>347.958.388</b>	<b>379.777.650</b>
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(66.017.317)	(61.712.442)
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<b>281.941.071</b>	<b>318.065.208</b>
-	-
<b>281.941.071</b>	<b>318.065.208</b>

-

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<b>Totales</b>	
<b>3/12/2014</b>	<b>3/12/2013</b>
<b>M\$</b>	<b>M\$</b>
264.946.881	442.960.531

(188.738.471)	(106.125.058)
(159.144.481)	(216.411.065)



2.397.406.967

2.047.506.532

1.736.298.033

<b>2.382.671.016</b>		<b>2.013.305.145</b>		<b>1.717.781.887</b>	
2.247.363.757	-	1.886.300.883	-	1.516.877.306	-
32.057.524	-	26.677.747	-	37.365.915	-
103.249.735	-	100.326.515	-	163.538.666	-
14.735.951	-	34.201.387	-	18.516.146	-
<b>(1.481.985.559)</b>		<b>(1.309.402.283)</b>		<b>(998.873.891)</b>	
(860.203.181)	-	(788.420.653)	-	(568.466.950)	-
(327.502.995)	-	(305.480.260)	-	(211.612.174)	-
(182.453.155)	-	(151.948.779)	-	(182.821.321)	-
(111.826.228)	-	(63.552.591)	-	(35.973.446)	-
<b>915.421.408</b>		<b>738.104.249</b>		<b>737.424.142</b>	
21.004.053	-	21.505.568	-	14.831.058	-
(136.554.721)	-	(126.341.363)	-	(120.113.901)	-
(125.849.781)	-	(110.321.349)	-	(114.350.778)	-
<b>674.020.959</b>		<b>522.947.105</b>		<b>517.790.521</b>	
(153.201.662)	-	(128.437.154)	-	(119.507.117)	-
3.054.903	-	(13.185.420)	-	(8.212.948)	-
<b>523.874.200</b>		<b>381.324.531</b>		<b>390.070.456</b>	
<b>(54.901.865)</b>		<b>(49.846.096)</b>		<b>(49.129.883)</b>	
15.270.169	-	14.762.515	-	13.510.732	-
(61.616.349)	-	(59.543.956)	-	(62.395.332)	-
4.839.077	-	15.263.623	-	1.593.046	-
<b>(13.394.762)</b>		<b>(20.328.278)</b>		<b>(1.838.329)</b>	
30.434.102	-	19.634.092	-	7.387.056	-
(43.828.864)	-	(39.962.370)	-	(9.225.385)	-
8.905.045	-	(54.413.310)	-	24.309.341	-
<b>20.055.745</b>		<b>70.893.263</b>		<b>14.527.736</b>	
4.308.859	-	63.729.466	-	67.383	-
15.746.886	-	7.163.797	-	14.460.353	-
<b>497.933.125</b>		<b>347.958.388</b>		<b>379.777.650</b>	
(109.612.599)	-	(66.017.317)	-	(61.712.442)	-
<b>388.320.526</b>		<b>281.941.071</b>		<b>318.065.208</b>	

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País
<b>ACTIVOS</b>
<b>ACTIVOS CORRIENTES</b>
Efectivo y equivalentes al efectivo
Otros activos financieros corrientes
Otros activos no financieros, corriente
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes
Cuentas por cobrar a entidades relacionadas, corrientes
Inventarios corrientes
Activos por impuestos corrientes, corriente
<b>ACTIVOS NO CORRIENTES</b>
Otros activos financieros no corrientes
Otros activos no financieros no corrientes
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes
Cuentas por cobrar a entidades relacionadas, no corrientes
Inversiones contabilizadas utilizando el método de la participación
Activos intangibles distintos de la plusvalía
Plusvalía
Propiedades, planta y equipo
Propiedad de inversión
Activos por impuestos diferidos
<b>TOTAL ACTIVOS</b>

País
<b>PATRIMONIO NETO Y PASIVOS</b>
<b>PASIVOS CORRIENTES</b>
Otros pasivos financieros corrientes
Cuentas por pagar comerciales y otras cuentas por pagar
Cuentas por pagar a entidades relacionadas corrientes
Otras provisiones corrientes
Pasivos por impuestos corrientes
Provisiones por beneficios a los empleados corrientes
Otros pasivos no financieros corrientes
<b>PASIVOS NO CORRIENTES</b>
Otros pasivos financieros no corrientes
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes
Cuentas por pagar a entidades relacionadas, no corrientes
Otras provisiones no corrientes
Pasivo por impuestos diferidos
Provisiones por beneficios a los empleados no corrientes
Otros pasivos no financieros no corrientes
<b>TOTAL PASIVOS</b>

<b>País</b>
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<b>ESTADO DE RESULTADOS INTEGRALES</b>
<b>INGRESOS</b>
Ingresos de actividades ordinarias
Ventas de energía
Otras ventas
Otras prestaciones de servicios
Otros ingresos
<b>MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS</b>
Compras de energía
Consumo de combustible
Gastos de transporte
Otros aprovisionamientos variables y servicios
<b>MARGEN DE CONTRIBUCIÓN</b>
Otros trabajos realizados por la entidad y capitalizados
Gastos por beneficios a los empleados
Otros gastos, por naturaleza
<b>RESULTADO BRUTO DE EXPLOTACIÓN</b>
Gasto por depreciación y amortización
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo
<b>RESULTADO DE EXPLOTACIÓN</b>
<b>RESULTADO FINANCIERO</b>
Ingresos financieros
Costos financieros
Resultados por Unidades de Reajuste
Diferencias de cambio
Positivas
Negativas
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación
Otras ganancias (pérdidas)
Resultado de Otras Inversiones
Resultados en Ventas de Activos
<b>Ganancia (pérdida), antes de impuestos</b>
Gasto (ingreso) por impuestos a las ganancias
<b>Ganancia (pérdida) procedente de operaciones continuadas</b>
Ganancia (Pérdida) de Operaciones Discontinuas
<b>GANANCIA (PÉRDIDA)</b>
<b>País</b>
<b>ESTADO DE FLUJOS DE EFECTIVO</b>



Flujos de efectivo procedentes de (utilizados en) actividades de operación
Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión
Flujos de efectivo procedentes de (utilizados en) actividades de financiación

<b>Chile</b>	<b>Argentina</b>	<b>Brasil</b>	<b>Colombia</b>	<b>Perú</b>
<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
522.934.171	-	-	-	-
37.425.233	-	-	-	-
1.011.555	-	-	-	-
462.748	-	-	-	-
363.475.275	-	-	-	-
68.946.489	-	-	-	-
36.755.409	-	-	-	-
14.857.462	-	-	-	-
4.648.220.877	-	-	-	-
21.718.721	-	-	-	-
3.387.709	-	-	-	-
35.901	-	-	-	-
-	-	-	-	-
1.852.588.707	-	-	-	-
20.905.428	-	-	-	-
-	-	-	-	-
2.729.717.093	-	-	-	-
-	-	-	-	-
19.867.318	-	-	-	-
<b>5.171.155.048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Chile</b>	<b>Argentina</b>	<b>Brasil</b>	<b>Colombia</b>	<b>Perú</b>
<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
650.215.074	-	-	-	-
27.921.565	-	-	-	-
341.275.696	-	-	-	-
250.892.133	-	-	-	-
15.617.614	-	-	-	-
14.484.736	-	-	-	-
-	-	-	-	-
23.330	-	-	-	-
1.177.739.372	-	-	-	-
917.197.790	-	-	-	-
7.389.665	-	-	-	-
97.186	-	-	-	-
50.702.976	-	-	-	-
187.080.339	-	-	-	-
15.271.416	-	-	-	-
-	-	-	-	-
<b>1.827.954.446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Chile</b>	<b>Argentina</b>
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31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$
1.543.810.315	1.220.555.228	959.776.367	-	-
1.539.977.511	1.199.330.081	958.028.846	-	-
1.474.818.366	1.155.805.379	860.581.278		
24.293.133	11.062.697	25.273.582		
40.866.012	32.462.005	72.173.986		
3.832.804	21.225.147	1.747.521		

<b>(880.891.222)</b>	<b>(750.212.920)</b>	<b>(494.891.539)</b>	-	-
(320.731.795)	(288.442.686)	(124.419.095)		
(327.502.995)	(305.475.422)	(211.607.778)		
(179.691.471)	(142.831.143)	(149.447.930)		
(52.964.961)	(13.463.669)	(9.416.736)		

<b>662.919.093</b>	<b>470.342.308</b>	<b>464.884.828</b>	-	-
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15.250.811	16.466.172	10.625.755		
(70.969.357)	(64.466.875)	(62.922.790)		
(90.339.822)	(65.464.992)	(59.734.743)		

<b>516.860.725</b>	<b>356.876.613</b>	352.853.050	-	-
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(124.835.559)	(98.700.534)	(90.062.966)		
9.793.653	(12.461.456)	64.138		

<b>401.818.819</b>	<b>245.714.623</b>	<b>262.854.222</b>	-	-
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<b>(114.252.188)</b>	<b>(77.428.301)</b>	<b>(73.737.083)</b>	-	-
234.822	1.576.923	3.146.531		
(64.206.719)	(72.106.182)	(75.970.098)		
3.600.187	14.341.214	1.220.365		
<b>(53.880.478)</b>	<b>(21.240.256)</b>	<b>(2.133.881)</b>	-	-
26.738.732	17.473.317	6.200.002		
(80.619.210)	(38.713.573)	(8.333.883)		

8.905.046	(54.413.310)	24.355.515		
<b>4.015.401</b>	<b>42.651.567</b>	<b>2.513.922</b>	-	-
4.309.205	42.651.567	67.383		
(293.804)	-	2.446.539		

<b>300.487.078</b>	<b>156.524.579</b>	<b>215.986.576</b>	-	-
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(76.655.819)	(33.298.069)	(36.937.826)		
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<b>223.831.259</b>	<b>123.226.510</b>	<b>179.048.750</b>	-	-
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<b>223.831.259</b>	<b>123.226.510</b>	<b>179.048.750</b>	-	-
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Chile			Argentina	
31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$

428.211.622	239.770.586	303.203.744		
(255.251.615)	(190.799.690)	(66.993.838)		
(175.094.207)	(49.531.606)	(202.875.463)		

<b>Eliminaciones</b>	<b>Totales</b>
<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>
(78.763)	522.855.408
-	37.425.233
-	1.011.555
-	462.748
-	363.475.275
(78.763)	68.867.726
-	36.755.409
-	14.857.462

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(1.782.011.981)	2.866.208.896
-	21.718.721
-	3.387.709
-	35.901
-	-
(1.806.872.337)	45.716.370
-	20.905.428
24.860.356	24.860.356
-	2.729.717.093
-	-
-	19.867.318

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<b>(1.782.090.744)</b>	<b>3.389.064.304</b>
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<b>Eliminaciones</b>	<b>Totales</b>
<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>
25.858.429	676.073.503
-	27.921.565
19.183.912	360.459.608
6.674.517	257.566.650
-	15.617.614
-	14.484.736
-	-
-	23.330

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29.265.389	1.207.004.761
-	917.197.790
(1.413.978)	5.975.687
-	97.186
-	50.702.976
30.679.367	217.759.706
-	15.271.416
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<b>55.123.818</b>	<b>1.883.078.264</b>
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<b>Brasil</b>	
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**Generación**

**Colombia**

**Perú**



3/12/2014 M\$	3/12/2013 M\$	00/01/1900 M\$	3/12/2014 M\$	3/12/2013 M\$
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<b>Eliminaciones</b>	<b>Totales</b>

00/01/1900 M\$	3/12/2014 M\$	3/12/2013 M\$	00/01/1900 M\$	3/12/2014 M\$
-	-	-	1.543.810.315	1.220.555.228
-	-	-	1.539.977.511	1.199.330.081
			1.474.818.366	1.155.805.379
			24.293.133	11.062.697
			40.866.012	32.462.005
			3.832.804	21.225.147
-	-	-	<b>(880.891.222)</b>	<b>(750.212.920)</b>
			(320.731.795)	(288.442.686)
			(327.502.995)	(305.475.422)
			(179.691.471)	(142.831.143)
			(52.964.961)	(13.463.669)
-	-	-	<b>662.919.093</b>	<b>470.342.308</b>
			15.250.811	16.466.172
			(70.969.357)	(64.466.875)
			(90.339.822)	(65.464.992)
-	-	-	<b>516.860.725</b>	356.876.613
			(124.835.559)	(98.700.534)
			9.793.653	(12.461.456)
-	-	-	<b>401.818.819</b>	<b>245.714.623</b>
-	-	-	<b>(114.252.188)</b>	<b>(77.428.301)</b>
			234.822	1.576.923
			(64.206.719)	(72.106.182)
			3.600.187	14.341.214
-	-	-	<b>(53.880.478)</b>	<b>(21.240.256)</b>
			26.738.732	17.473.317
			(80.619.210)	(38.713.573)
			8.905.046	(54.413.310)
-	-	-	<b>4.015.401</b>	<b>42.651.567</b>
			4.309.205	42.651.567
			(293.804)	-
-	-	-	<b>300.487.078</b>	<b>156.524.579</b>
			(76.655.819)	(33.298.069)
-	-	-	<b>223.831.259</b>	<b>123.226.510</b>
-	-	-	-	-
-	-	-	<b>223.831.259</b>	<b>123.226.510</b>

Eliminaciones			Totales	
31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$

			428.211.622	239.770.586
			(255.251.615)	(190.799.690)
			(175.094.207)	(49.531.606)





303.203.744
(66.993.838)
(202.875.463)





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País
<b>ACTIVOS</b>
<b>ACTIVOS CORRIENTES</b>
Efectivo y equivalentes al efectivo
Otros activos financieros corrientes
Otros activos no financieros, corriente
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes
Cuentas por cobrar a entidades relacionadas, corrientes
Inventarios corrientes
Activos por impuestos corrientes, corriente
<b>ACTIVOS NO CORRIENTES</b>
Otros activos financieros no corrientes
Otros activos no financieros no corrientes
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes
Cuentas por cobrar a entidades relacionadas, no corrientes
Inversiones contabilizadas utilizando el método de la participación
Activos intangibles distintos de la plusvalía
Plusvalía
Propiedades, planta y equipo
Propiedad de inversión
Activos por impuestos diferidos
<b>TOTAL ACTIVOS</b>

País
<b>PATRIMONIO NETO Y PASIVOS</b>
<b>PASIVOS CORRIENTES</b>
Otros pasivos financieros corrientes
Cuentas por pagar comerciales y otras cuentas por pagar
Cuentas por pagar a entidades relacionadas corrientes
Otras provisiones corrientes
Pasivos por impuestos corrientes
Provisiones por beneficios a los empleados corrientes
Otros pasivos no financieros corrientes
<b>PASIVOS NO CORRIENTES</b>
Otros pasivos financieros no corrientes
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes
Cuentas por pagar a entidades relacionadas, no corrientes
Otras provisiones no corrientes
Pasivo por impuestos diferidos
Provisiones por beneficios a los empleados no corrientes
Otros pasivos no financieros no corrientes
<b>TOTAL PASIVOS</b>

País
<b>ESTADO DE RESULTADOS INTEGRALES</b>

**ESTADO DE RESULTADOS INTEGRALES****INGRESOS**

Ingresos de actividades ordinarias
Ventas de energía
Otras ventas
Otras prestaciones de servicios
Otros ingresos

**MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS**

Compras de energía
Consumo de combustible
Gastos de transporte
Otros aprovisionamientos variables y servicios

**MARGEN DE CONTRIBUCIÓN**

Otros trabajos realizados por la entidad y capitalizados
Gastos por beneficios a los empleados
Otros gastos, por naturaleza

**RESULTADO BRUTO DE EXPLOTACIÓN**

Gasto por depreciación y amortización
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo

**RESULTADO DE EXPLOTACIÓN****RESULTADO FINANCIERO**

Ingresos financieros
Costos financieros
Resultados por Unidades de Reajuste
Diferencias de cambio
Positivas
Negativas

Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación
Otras ganancias (pérdidas)
Resultado de Otras Inversiones
Resultados en Ventas de Activos

**Ganancia (pérdida), antes de impuestos**

Gasto (ingreso) por impuestos a las ganancias
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**Ganancia (pérdida) procedente de operaciones continuadas**

Ganancia (Pérdida) de Operaciones Discontinuas
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**GANANCIA (PÉRDIDA)****País****ESTADO DE FLUJOS DE EFECTIVO**

Flujos de efectivo procedentes de (utilizados en) actividades de operación
Flujos de efectivo netos procedentes de (utilizados en) actividades de inversión

Flujos de efectivo procedentes de (utilizados en) actividades de financiación

<b>Chile</b>	<b>Argentina</b>	<b>Brasil</b>	<b>Colombia</b>	<b>Perú</b>
<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
282.693.675	-	-	-	-
18.429.619	-	-	-	-
15.259.790	-	-	-	-
3.392.970	-	-	-	-
227.262.809	-	-	-	-
9.842.487	-	-	-	-
3.076.251	-	-	-	-
5.429.749	-	-	-	-
766.740.394	-	-	-	-
31.731	-	-	-	-
997.470	-	-	-	-
14.214.946	-	-	-	-
-	-	-	-	-
58.695	-	-	-	-
22.935.431	-	-	-	-
2.240.478	-	-	-	-
725.957.955	-	-	-	-
-	-	-	-	-
303.688	-	-	-	-
<b>1.049.434.069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
-	-	-	-	-

<b>Chile</b>	<b>Argentina</b>	<b>Brasil</b>	<b>Colombia</b>	<b>Perú</b>
<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>	<b>31/12/2015</b>
<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>	<b>M\$</b>
362.190.307	-	-	-	-
96	-	-	-	-
149.694.893	-	-	-	-
206.345.602	-	-	-	-
36.140	-	-	-	-
16.248	-	-	-	-
-	-	-	-	-
6.097.328	-	-	-	-
54.831.044	-	-	-	-
-	-	-	-	-
54.165	-	-	-	-
-	-	-	-	-
5.413.164	-	-	-	-
21.992.030	-	-	-	-
26.935.996	-	-	-	-
435.689	-	-	-	-
<b>417.021.351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Chile</b>		<b>Argentina</b>	
<b>31/12/2015</b>	<b>31/12/2014</b>	<b>31/12/2015</b>	<b>31/12/2014</b>

M\$	M\$	M\$	M\$	M\$
1.257.732.165	1.127.892.543	975.023.629	-	-
1.247.900.614	1.116.092.610	959.692.208	-	-
1.112.912.836	997.836.084	842.753.580		
7.769.616	7.396.980	7.963.873		
127.218.162	110.859.546	108.974.755		
9.831.551	11.799.933	15.331.421		

<b>(983.732.902)</b>	<b>(855.757.752)</b>	<b>(712.458.218)</b>	-	-
(881.589.779)	(766.324.946)	(628.376.375)		
-	-	-		
(60.901.746)	(56.360.475)	(57.958.728)		
(41.241.377)	(33.072.331)	(26.123.115)		

<b>273.999.263</b>	<b>272.134.791</b>	<b>262.565.411</b>	-	-
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5.753.242	5.039.396	4.205.303		
(32.454.962)	(31.386.273)	(30.154.098)		
(62.182.650)	(63.527.130)	(61.243.604)		

<b>185.114.893</b>	<b>182.260.784</b>	175.373.012	-	-
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(29.082.449)	(27.377.925)	(27.033.400)		
(6.738.750)	(776.091)	(8.277.086)		

<b>149.293.694</b>	<b>154.106.768</b>	<b>140.062.526</b>	-	-
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<b>12.669.567</b>	<b>8.927.772</b>	<b>1.077.868</b>	-	-
13.308.032	11.638.248	8.208.986		
(1.426.792)	(3.464.300)	(7.760.290)		
973.087	632.973	558.758		
<b>(184.760)</b>	<b>120.851</b>	<b>70.414</b>	-	-
146.866	194.226	73.179		
(331.626)	(73.375)	(2.765)		

5.248	-	(41.445)		
<b>14.660.351</b>	<b>(392.778)</b>	<b>(176.425)</b>	-	-
-	-	-		
14.660.351	(392.778)	(176.425)		

<b>176.628.860</b>	<b>162.641.762</b>	<b>140.922.524</b>	-	-
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(36.956.051)	(28.575.963)	(26.867.652)		
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<b>139.672.809</b>	<b>134.065.799</b>	<b>114.054.872</b>	-	-
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<b>139.672.809</b>	<b>134.065.799</b>	<b>114.054.872</b>	-	-
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Chile			Argentina	
31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$	31/12/2015 M\$	31/12/2014 M\$
194.756.025	37.181.550	137.848.565		
(82.947.418)	(52.663.122)	(57.340.634)		



(98.304.569)	8.796.278	(73.380.728)		
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Eliminaciones	Totales
31/12/2015	31/12/2015
M\$	M\$
(1.964)	282.691.711
-	18.429.619
-	15.259.790
-	3.392.970
(1.964)	227.260.845
-	9.842.487
-	3.076.251
-	5.429.749

-	766.740.394
-	31.731
-	997.470
-	14.214.946
-	-
-	58.695
-	22.935.431
-	2.240.478
-	725.957.955
-	-
-	303.688

(1.964)	1.049.432.105
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Eliminaciones	Totales
31/12/2015	31/12/2015
M\$	M\$
-	362.190.307
-	96
-	149.694.893
-	206.345.602
-	36.140
-	16.248
-	-
-	6.097.328

-	54.831.044
-	-
-	54.165
-	-
-	5.413.164
-	21.992.030
-	26.935.996
-	435.689

-	417.021.351
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Brasil				
31/12/2013	31/12/2015	31/12/2014	31/12/2013	31/12/2015

M\$	M\$	M\$	M\$	M\$
-	-	-	-	-
-	-	-	-	-

-	-	-	-	-

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Brasil				
3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$




## Generación

Generación				
Colombia			Perú	
3/12/2014	3/12/2013	00/01/1900	3/12/2014	3/12/2013

M\$	M\$	M\$	M\$	M\$
-	-	-	-	-
-	-	-	-	-

-	-	-	-	-

-	-	-	-	-
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Colombia		Perú		
3/12/2014 M\$	3/12/2013 M\$	31/12/2015 M\$	3/12/2014 M\$	3/12/2013 M\$



Eliminaciones			Totales	
00/01/1900	3/12/2014	3/12/2013	00/01/1900	3/12/2014



M\$	M\$	M\$	M\$	M\$
-	-	-	1.257.732.165	1.127.892.543
-	-	-	1.247.900.614	1.116.092.610
			1.112.912.836	997.836.084
			7.769.616	7.396.980
			127.218.162	110.859.546
			9.831.551	11.799.933

-	-	-	(983.732.902)	(855.757.752)
			(881.589.779)	(766.324.946)
			-	-
			(60.901.746)	(56.360.475)
			(41.241.377)	(33.072.331)

-	-	-	273.999.263	272.134.791
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			5.753.242	5.039.396
			(32.454.962)	(31.386.273)
			(62.182.650)	(63.527.130)

-	-	-	185.114.893	182.260.784
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			(29.082.449)	(27.377.925)
			(6.738.750)	(776.091)

-	-	-	149.293.694	154.106.768
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-	-	-	12.669.567	8.927.772
			13.308.032	11.638.248
			(1.426.792)	(3.464.300)
			973.087	632.973
-	-	-	(184.760)	120.851
			146.866	194.226
			(331.626)	(73.375)

			5.248	-
-	-	-	14.660.351	(392.778)
			-	-
			14.660.351	(392.778)

-	-	-	176.628.860	162.641.762
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			(36.956.051)	(28.575.963)
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-	-	-	139.672.809	134.065.799
-	-	-	-	-
-	-	-	139.672.809	134.065.799

Eliminaciones			Totales	
31/12/2015 M\$	31/12/2014 M\$	31/12/2013 M\$	31/12/2015 M\$	31/12/2014 M\$
			194.756.025	37.181.550
			(82.947.418)	(52.663.122)

			(98.304.569)	8.796.278
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(73.380.728)