

Table 1

CONSOLIDATED INCOME STATEMENT	(Million Ch\$)				(Thousand US\$)
	9M2014	9M2013	Var 9M2013-9M2014	Chg %	9M2014
Sales	4.905.929	4.207.544	698.385	16,6%	8.743.414
Energy sales	4.535.740	3.835.743	699.998	18,2%	8.083.658
Other sales	30.388	43.171	(12.784)	(29,6%)	54.157
Other services	339.801	328.630	11.172	3,4%	605.599
Other operating income	303.334	385.911	(82.577)	(21,4%)	540.606
Revenues	5.209.263	4.593.455	615.808	13,4%	9.284.019
Energy purchases	(1.905.756)	(1.341.606)	(564.150)	(42,1%)	(3.396.464)
Fuel consumption	(378.711)	(309.856)	(68.855)	(22,2%)	(674.944)
Transportation expenses	(327.502)	(289.238)	(38.264)	(13,2%)	(583.679)
Other variable costs	(317.856)	(340.714)	22.858	6,7%	(566.488)
Procurements and Services	(2.929.826)	(2.281.414)	(648.411)	(28,4%)	(5.221.575)
Contribution Margin	2.279.438	2.312.041	(32.603)	(1,4%)	4.062.445
Other work performed by entity and capitalized	53.832	42.686	11.146	26,1%	95.940
Employee benefits expense	(382.326)	(345.229)	(37.096)	(10,7%)	(681.386)
Other fixed operating expenses	(429.830)	(375.352)	(54.478)	(14,5%)	(766.049)
Gross Operating Income (EBITDA)	1.521.114	1.634.145	(113.032)	(6,9%)	2.710.950
Depreciation and amortization	(349.175)	(328.252)	(20.924)	(6,4%)	(622.305)
Reversal of impairment profit (impairment loss) recognized in profit or loss	(29.682)	(57.135)	27.453	48,0%	(52.900)
Operating Income	1.142.256	1.248.759	(106.502)	(8,5%)	2.035.744
Net Financial Income	(309.326)	(142.715)	(166.611)	(116,7%)	(551.285)
Financial income	126.351	168.026	(41.675)	(24,8%)	225.185
Financial costs	(387.066)	(286.019)	(101.047)	(35,3%)	(689.834)
Gain (Loss) for indexed assets and liabilities	(5.853)	(6.407)	554	8,6%	(10.432)
Foreign currency exchange differences, net	(42.758)	(18.315)	(24.444)	(133,5%)	(76.204)
Gains	100.414	54.561	45.854	84,0%	178.960
Losses	(143.172)	(72.875)	(70.297)	(96,5%)	(255.164)
Share of profit (loss) of associates accounted for using the equity method	12.197	14.636	(2.439)	(16,7%)	21.737
Net Income From Other Investments	43.359	853	42.506	4984,1%	77.274
Net Income From Sale of Assets	5.210	12.330	(7.120)	(57,7%)	9.285
Net Income Before Taxes	893.695	1.133.863	(240.167)	(21,2%)	1.592.756
Income Tax	(367.505)	(331.238)	(36.266)	(10,9%)	(654.972)
NET INCOME ATTRIBUTABLE TO:	526.191	802.624	(276.434)	(34,4%)	937.784
Owners of parent	272.132	467.901	(195.769)	(41,8%)	484.997
Non-controlling interest	254.059	334.724	(80.665)	(24,1%)	452.787
Earning per share (Ch\$ /share and US\$ / ADR)	5,5	11,4	(5,8)	(51,3%)	0,49

Table 2

Operating Income by Businesses	<u>Generation and Transmission</u>				<u>Distribution</u>			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014
Operating Revenues	2.218.513	1.754.099	26,5%	3.953.863	3.468.440	3.271.861	6,0%	6.181.501
Operating Costs	(1.457.317)	(1.105.624)	31,8%	(2.597.250)	(3.067.086)	(2.653.986)	15,6%	(5.466.202)
Operating Income	761.196	648.475	17,4%	1.356.613	401.354	617.875	(35,0%)	715.299

Operating Income by Businesses	<u>Eliminations and Others</u>				<u>Consolidated</u>			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014
Operating Revenues	(477.690)	(432.505)	10,4%	(851.345)	5.209.263	4.593.455	13,4%	9.284.019
Operating Costs	457.396	414.914	10,2%	815.177	(4.067.007)	(3.344.696)	21,6%	(7.248.275)
Operating Income	(20.294)	(17.591)	15,4%	(36.168)	1.142.256	1.248.759	(8,5%)	2.035.744

Table 3

Generation & Transmission	Chile			Argentina			Brazil					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014
Operating Revenues	879.117	690.881	27,2%	1.566.775	120.648	106.030	13,8%	215.020	336.709	259.788	29,6%	600.087
% of consolidated	40%	39%		40%	5%	6%		5%	15%	15%		15%
Operating Costs	(750.556)	(524.567)	43,1%	(1.337.651)	(88.871)	(94.710)	(6,2%)	(158.387)	(215.730)	(140.514)	53,5%	(384.477)
% of consolidated	52%	47%		52%	6%	9%		6%	15%	13%		15%
Operating Income	128.561	166.314	(22,7%)	229.123	31.777	11.320	180,7%	56.633	120.979	119.274	1,4%	215.610

Generation & Transmission	Peru			Colombia			Consolidated					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014
Operating Revenues	293.940	220.908	33,1%	523.864	588.375	476.845	23,4%	1.048.609	2.218.513	1.754.099	26,5%	3.953.863
% of consolidated	13%	13%		13%	27%	27%		27%	100%	100%		0%
Operating Costs	(179.723)	(141.569)	27,0%	(320.305)	(222.713)	(204.617)	8,8%	(396.922)	(1.457.317)	(1.105.624)	31,8%	(2.597.250)
% of consolidated	12%	13%		12%	15%	19%		15%	100%	100%		0%
Operating Income	114.217	79.339	44,0%	203.560	365.662	272.228	34,3%	651.687	761.196	648.475	17,4%	1.356.613

Table 4

Distribution	Chile			Argentina			Brazil					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014
Operating Revenues	830.888	724.377	14,7%	1.480.819	215.072	415.053	(48,2%)	383.304	1.330.480	1.203.170	10,6%	2.371.199
% of consolidated	24%	22%		24%	6%	13%		6%	38%	37%		38%
Operating Costs	(721.345)	(619.633)	16,4%	(1.285.590)	(315.336)	(306.743)	2,8%	(561.995)	(1.206.944)	(1.034.372)	16,7%	(2.151.031)
% of consolidated	24%	23%		24%	10%	12%		10%	39%	39%		39%
Operating Income	109.543	104.744	4,6%	195.229	(100.264)	108.310	(192,6%)	(178.692)	123.536	168.798	(26,8%)	220.168

Distribution	Peru			Colombia			Consolidated					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014	9M2014	9M2013		9M2014
Operating Revenues	352.730	300.750	17,3%	628.640	739.271	628.512	17,6%	1.317.539	3.468.440	3.271.861	6,0%	6.181.501
% of consolidated	10%	9%		10%	21%	19%		21%	100%	100%		0%
Operating Costs	(286.333)	(240.313)	19,1%	(510.306)	(537.129)	(452.926)	18,6%	(957.279)	(3.067.086)	(2.653.986)	15,6%	(5.466.202)
% of consolidated	9%	9%		9%	18%	17%		18%	100%	100%		0%
Operating Income	66.397	60.437	9,9%	118.334	202.142	175.586	15,1%	360.260	401.354	617.875	(35,0%)	715.299

Table 5

ASSETS	(Million Ch\$)				(Thousand US\$)
	As of September 30, 2014	As of Dec 31, 2013	Var 9M2013- 9M2014	Chg %	As of September 30, 2014
CURRENT ASSETS					
Cash and cash equivalents	1.389.269	1.606.388	(217.118)	(13,5%)	2.318.463
Other current financial assets	154.047	781.029	(626.982)	(80,3%)	257.080
Other current non-financial assets	147.644	141.597	6.047	4,3%	246.394
Trade and other current receivables	1.347.382	1.045.264	302.118	28,9%	2.248.559
Accounts receivable from related companies	26.627	34.020	(7.393)	(21,7%)	44.436
Inventories	137.995	77.783	60.213	77,4%	230.292
Current tax assets	213.344	210.135	3.209	1,5%	356.036
Non-current assets (or disposal groups) classified as held for sale	-	-	-		-
Total Current Assets	3.416.308	3.896.215	(479.907)	(12,3%)	5.701.259
NON-CURRENT ASSETS					
Other non-current financial assets	514.878	491.536	23.342	4,7%	859.247
Other non-current non-financial assets	101.525	84.092	17.433	20,7%	169.428
Trade accounts receivables and other receivables, net	241.115	223.046	18.070	8,1%	402.382
Accounts receivable from related companies	441	-	441		736
Investment accounted for using equity method	144.078	248.081	(104.003)	(41,9%)	240.442
Intangible assets other than goodwill	1.285.281	1.173.560	111.720	9,5%	2.144.923
Goodwill	1.422.789	1.372.320	50.469	3,7%	2.374.402
Property, plant and equipment, net	8.310.655	7.433.799	876.856	11,8%	13.869.121
Investment properties	44.645	44.877	(232)	(0,5%)	74.505
Deferred tax assets	274.616	210.138	64.478	30,7%	458.288
Total Non-Current Assets	12.340.022	11.281.449	1.058.573	9,4%	20.593.475
TOTAL ASSETS	15.756.330	15.177.664	578.666	3,8%	26.294.733

Table 6

LIABILITIES AND SHAREHOLDERS' EQUITY	(Million Ch\$)				(Thousand US\$)
	As of September 30, 2014	As of Dec 31, 2013	Var 9M2013-9M2014	Chg %	As of September 30, 2014
CURRENT LIABILITIES					
Other current financial liabilities	636.122	906.675	(270.553)	(29,8%)	1.061.583
Trade and other current payables	1.567.246	1.419.592	147.654	10,4%	2.615.477
Accounts payable to related companies	91.297	204.412	(113.116)	(55,3%)	152.359
Other short-term provisions	119.632	118.583	1.050	0,9%	199.646
Current tax liabilities	158.038	255.148	(97.110)	(38,1%)	263.739
Current provisions for employee benefits	-	-	-	-	-
Other current non-financial liabilities	96.010	76.849	19.161	24,9%	160.225
Liabilities (or disposal groups) classified as held for sale	-	-	-	-	-
Total Current Liabilities	2.668.345	2.981.260	(312.915)	(10,5%)	4.453.031
NON-CURRENT LIABILITIES					
Other non-current financial liabilities	3.504.461	2.790.249	714.212	25,6%	5.848.371
Non-current payables	55.156	23.064	32.092	139,1%	92.047
Accounts payable to related companies	-	-	-	-	-
Other long term provisions	205.260	193.967	11.292	5,8%	342.545
Deferred tax liabilities	501.195	395.487	105.708	26,7%	836.412
Non-current provisions for employee benefits	253.609	238.515	15.094	6,3%	423.232
Other non-current non-financial liabilities	52.147	47.658	4.489	9,4%	87.024
Total Non-Current Liabilities	4.571.827	3.688.940	882.887	23,9%	7.629.630
SHAREHOLDERS' EQUITY					
Issued capital	5.669.281	5.669.281	-	0,0%	9.461.101
Retained earnings (losses)	2.915.397	2.813.634	101.762	3,6%	4.865.319
Share premium	158.760	158.760	-	0,0%	264.944
Other equity changes	-	-	-	-	-
Reserves	(2.461.735)	(2.473.120)	11.385	0,5%	(4.108.233)
Equity Attributable to Shareholders of the Company	6.281.702	6.168.554	113.147	1,8%	10.483.131
Equity Attributable to Minority Interest	2.234.457	2.338.911	(104.454)	(4,5%)	3.728.942
Total Shareholders' Equity	8.516.158	8.507.465	8.694	0,1%	14.212.073
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15.756.330	15.177.664	578.666	3,8%	26.294.733

Table 7

(Thousand US\$)	2014	2015	2016	2017	2018	Balance	TOTAL
Chile	28.511	222.471	400.721	16.719	17.219	1.251.384	1.937.026
Enersis	2.393	4.991	387.032	5.581	5.902	24.319	430.217
Chilectra	1	-	-	-	-	-	1
Endesa Chile	26.117	217.480	13.689	11.138	11.317	1.227.065	1.506.807
Argentina	186.351	165.218	18.925	882	-	98.283	469.660
Edesur	3.170	9.282	-	-	-	98.283	110.735
Costanera	143.078	11.218	6.729	307	-	-	161.332
Endesa Argentina	1.174	-	-	-	-	-	1.174
Docksud	37.865	119.815	-	-	-	-	157.680
Cemsa	-	-	-	-	-	-	-
Chocón	1.063	24.628	12.196	575	-	-	38.463
Hidroinvest	-	275	-	-	-	-	275
Peru	19.792	98.198	139.468	99.867	85.648	366.390	809.363
Edelnor	980	49.478	31.103	37.690	38.036	281.985	439.272
Edegel	16.107	37.903	97.548	51.359	36.794	45.876	285.587
Piura	2.704	10.818	10.818	10.818	10.818	38.529	84.504
Brazil	30.198	131.775	221.114	301.574	266.042	222.775	1.173.477
Endesa Brasil	-	-	-	-	-	-	-
Coelce	11.282	46.306	93.813	92.663	92.433	58.717	395.215
Ampla	11.256	68.529	118.673	199.654	170.815	160.575	729.503
Cachoeira	-	-	-	-	-	-	-
Cien	80	959	959	959	959	1.439	5.355
Fortaleza	7.581	15.981	7.669	8.297	1.834	2.043	43.404
Ctm	-	-	-	-	-	-	-
Tesa	-	-	-	-	-	-	-
Colombia	-	123.245	81.506	296.856	256.609	1.616.271	2.374.487
Codensa	-	-	71.482	193.002	128.993	186.514	579.991
Emgesa	-	123.245	10.024	103.854	127.616	1.429.757	1.794.496
TOTAL	264.852	740.907	861.735	715.899	625.518	3.555.103	6.764.013

Table 7.1

(Million Ch\$)	2.014	2.015	2.016	2.017	2.018	Balance	TOTAL
Chile	17.084	133.309	240.120	10.019	10.318	749.855	1.160.705
Enersis	1.434	2.991	231.917	3.344	3.537	14.572	257.795
Chilectra	1	-	-	-	-	-	1
Endesa Chile	15.650	130.319	8.203	6.674	6.781	735.282	902.909
Argentina	111.665	99.002	11.340	529	-	58.893	281.430
Edesur	1.899	5.562	-	-	-	58.893	66.355
Costanera	85.735	6.722	4.032	184	-	-	96.674
Endesa Argentina	704	-	-	-	-	-	704
Docksud	22.689	71.796	-	-	-	-	94.485
Cemsa	-	-	-	-	-	-	-
Chocón	637	14.758	7.308	345	-	-	23.048
Hidroinvest	-	165	-	-	-	-	165
Peru	11.860	58.842	83.572	59.842	51.322	219.548	484.986
Edelnor	587	29.648	18.638	22.585	22.792	168.971	263.220
Edegel	9.652	22.712	58.453	30.776	22.048	27.490	171.130
Piura	1.621	6.482	6.482	6.482	6.482	23.087	50.636
Brazil	18.095	78.962	132.496	180.709	159.417	133.491	703.171
Endesa Brasil	-	-	-	-	-	-	-
Coelce	6.760	27.747	56.215	55.526	55.388	35.185	236.820
Ampla	6.745	41.064	71.111	119.637	102.356	96.220	437.133
Cachoeira	-	-	-	-	-	-	-
Cien	48	575	575	575	575	862	3.209
Fortaleza	4.542	9.576	4.595	4.972	1.099	1.224	26.009
Ctm	-	-	-	-	-	-	-
Tesa	-	-	-	-	-	-	-
Colombia	-	73.851	48.840	177.882	153.765	968.502	1.422.840
Codensa	-	-	42.834	115.650	77.295	111.763	347.542
Emgesa	-	73.851	6.007	62.232	76.470	856.739	1.075.298
TOTAL	158.705	443.966	516.369	428.981	374.823	2.130.289	4.053.132

Table 8

	Indicator	Unit	sep-14	dic-13	sep-13	Change	% Change
Liquidity	Current liquidity	Times	1,28	1,31	-	(0,03)	(2,3%)
	Acid ratio test (1)	Times	1,23	1,27	-	(0,04)	(3,1%)
	Working Capital	MMCh\$	747.963	914.956	-	(166.993)	N/A
Leverage	Leverage	Times	0,85	0,78	-	0,07	9,0%
	Short Term Debt	%	36,9%	44,7%	-	-7,9%	(17,6%)
	Long Term Debt	%	63,2%	55,3%	-	7,8%	14,2%
	Financial Expenses Coverage (2)	Times	3,49	-	5,26	(1,77)	(33,6%)
Profitability	Operating Income/Operating Revenues	%	21,9%	-	27,2%	(5,3%)	(19,3%)
	ROE (annualized)	%	7,4%	-	11,7%	(4,2%)	(36,2%)
	ROA (annualized)	%	5,6%	-	7,9%	(2,3%)	(29,1%)

(1) Current assets net from inventories and advanced payments

(2) Considers EBITDA divided by financial expenses

Table 9

CASH FLOW	(Million Ch\$)				(Thousand US\$)
	9M2014	9M2013	Var 9M2013-9M2014	Chg %	9M2014
Collection classes provided by operating activities					
Proceeds from sales of goods and services	5,694,995	5,109,539	585,456	11,5%	10,149,697
Cash receipts from royalties, fees, commissions and other revenue	40,224	77,742	(37,518)	(48,3%)	71,688
Receipts from contracts held for purposes of dealing or trading	-	-	-	-	-
Receipts from premiums and claims, annuities and other benefits from policies wr	9,381	74,183	(64,803)	(87,4%)	16,718
Other cash receipts from operating activities	554,265	383,414	170,850	44,6%	987,818
Types of payments					
Payments to suppliers for goods and services	(3,369,500)	(2,848,780)	(520,720)	(18,3%)	(6,005,169)
Payments from contracts held for dealing or trading	-	-	-	-	-
Payments to and on behalf of employees	(358,632)	(330,200)	(28,432)	(8,6%)	(639,159)
Payments for premiums and claims, annuities and other policy benefits underwritt	(13,827)	(9,672)	(4,155)	(43,0%)	(24,643)
Other payments for operating activities	(1,068,529)	(905,534)	(162,995)	(18,0%)	(1,904,346)
Dividends paid	-	-	-	-	-
Dividends received	-	-	-	-	-
Payments of interest classified as operating	-	-	-	0,0%	-
Proceeds of interest received classified as operating	-	-	-	-	-
Income taxes refund (paid)	(361,759)	(333,634)	(28,125)	(8,4%)	(644,731)
Other inflows (outflows) of cash	(175,330)	(178,760)	3,430	1,9%	(312,476)
Net cash flows from (used in) operating activities	951,287	1,038,299	(87,012)	(8,4%)	1,695,396
Cash flows from (used in) investing activities					
Cash flows from losing control of subsidiaries or other businesses	-	-	-	-	-
Cash flows used for control of subsidiaries or other businesses	(37,655)	-	(37,655)	-	(67,109)
Acquisitions of associates	-	-	-	-	-
Other cash receipts from sales of equity or debt instruments of other entities	992,859	436,884	555,975	127,3%	1,769,487
Other payments to acquire equity or debt instruments of other entities	(393,319)	(854,634)	461,315	54,0%	(700,978)
Other proceeds from the sale of interests in joint ventures	-	-	-	-	-
Cash flows used for the purchase of non-controlling	(2,805)	(5,085)	2,280	44,8%	(4,999)
Loans to related companies	-	(2,397)	2,397	(100,0%)	-
Proceeds from sales of property, plant and equipment	60	5,462	(5,402)	(98,9%)	106
Purchase of property, plant and equipment	(571,981)	(423,805)	(148,176)	(35,0%)	(1,019,392)
Proceeds from sales of intangible assets	-	-	-	-	-
Acquisitions of intangible assets	(179,479)	(126,443)	(53,036)	(41,9%)	(319,869)
Proceeds from other long term assets	2,038	1,987	51	2,6%	3,632
Purchase of other long-term assets	(2,059)	(1,904)	(155)	(8,1%)	(3,670)
Other inflows (outflows) of cash	-	-	-	-	-
Prepayments and third party loans	-	-	-	-	-
Proceeds from prepayments reimbursed and third party loans	-	-	-	-	-
Payments arising from futures contracts, forwards, options and swap	(8,918)	(484)	(8,434)	(1740,8%)	(15,895)
Cash receipts from futures contracts, forwards, options and swap	8,599	1,215	7,384	607,9%	15,325
Proceeds from related	-	2,448	(2,448)	(100,0%)	-
Dividends received	11,215	7,824	3,391	43,3%	19,987
Proceeds of interest received classified as operating	73,623	63,054	10,569	16,8%	131,211
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	21,809	(8,229)	30,038	365,0%	38,868
Net cash flows from (used in) investing activities	(86,014)	(904,109)	818,096	90,5%	(153,295)
Payments for changes in the ownership of subsidiaries that do not result in a loss	(382,360)	-	(382,360)	-	(681,447)
Proceeds from shares issue	-	1,126,117	(1,126,117)	(100,0%)	-
Proceeds from issuance of other equity instruments	-	-	-	-	-
Payments to acquire or redeem the shares of the entity	-	-	-	-	-
Payments for other equity interests	-	-	-	-	-
Total loan amounts from	696,152	332,642	363,509	109,3%	1,240,691
Proceeds from term loans	667,332	302,031	365,301	120,9%	1,189,327
Proceeds from short-term loans	28,820	30,611	(1,792)	(5,9%)	51,363
Repayments of borrowings	-	693	(693)	(100%)	-
Payments of loans	(558,656)	(465,507)	(93,149)	(20,0%)	(995,645)
Payments of finance lease liabilities	(12,485)	(7,118)	(5,367)	(75,4%)	(22,251)
Repayment of loans to related companies	-	-	-	-	-
Proceeds from government grants	-	-	-	-	-
Dividends paid	(568,457)	(385,435)	(183,022)	(47,5%)	(1,013,112)
Payments of interest classified as operating	(184,335)	(173,766)	(10,569)	(6,1%)	(328,524)
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	(139,176)	(29,281)	(109,894)	(375,3%)	(248,041)
Net cash flows from (used in) financing activities	(1,149,317)	398,346	(1,547,663)	(388,5%)	(2,048,329)
	-	-	-	0,0%	-
Net increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate	(284,044)	532,536	(816,580)	(153,3%)	(506,227)
Effect of exchange rate changes on cash and cash equivalents	66,925	(24,569)	91,494	372,4%	119,276
	-	-	-	0,0%	-
Increase (decrease) in cash and cash equivalents	(217,118)	507,967	(725,085)	(142,7%)	(386,951)
Cash and cash equivalents at beginning of period	1,606,388	815,832	790,556	96,9%	2,862,926
Cash and cash equivalents at end of period	1,389,269	1,323,799	65,470	4,9%	2,475,974

Table 10

Cash Flow (Thousand US\$)	Interest Received		Dividends Received		Capital Reductions		Others		Total Cash Received	
	9M2014	9M2013	9M2014	9M2013	9M2014	9M2013	9M2014	9M2013	9M2014	9M2013
Argentina	-	-	-	-	-	-	-	-	-	-
Peru	-	-	58.757,6	6.814,6	-	-	-	-	58.757,6	6.814,6
Brazil	-	-	133.330,8	-	-	-	-	-	133.330,8	-
Colombia	-	-	140.848,0	14.008,3	-	-	-	-	140.848,0	14.008,3
Others	-	-	-	-	-	-	-	-	-	-
Total	-	-	332.936,4	20.822,9	-	-	-	-	332.936,4	20.822,9

Table 11

	Payments for Additions of Fixed Assets			Depreciation		
	Million Ch\$		Thousand US\$	Million Ch\$		Thousand US\$
	9M2014	9M2013	9M2014	9M2014	9M2013	9M2014
Endesa Chile	308.274	205.052	549.410	148.220	141.446	264.160
Cachoeira	4.084	4.799	7.279	4.651	4.391	8.289
Endesa Fortaleza	14.579	8.427	25.983	5.041	4.515	8.984
Cien	4.128	3.890	7.357	10.795	10.213	19.239
Chilectra S.A.	24.335	31.418	43.370	18.653	18.538	33.244
Edesur	120.338	80.605	214.468	7.939	9.777	14.149
Edelnor	34.215	40.791	60.978	19.739	17.535	35.179
Ampla (*)	116.213	81.907	207.116	41.420	41.887	73.819
Coelce (*)	63.266	44.536	112.754	30.791	26.587	54.876
Codensa	49.958	45.931	89.036	51.931	46.798	92.552
Inmobiliaria Manso de Velasco Ltda.	489	119	872	194	194	346
ICT	52	3	93	33	35	59
Enersis holding and investment companies	6.346	2.770	11.310	935	1.028	1.666
Cemsa	-	-	-	22	23	39
Dock Sud	4.108	-	7.321	4.293	3.686	7.651
Piura	1.075	-	1.916	4.518	1.599	8.052
Total	751.460	550.248	1.339.262	349.175	328.252	622.304

(*) includes intangible assets concessions

Table 12

Endesa Costanera	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	52.997	58.382	(5.385)	(9,2%)	94.451
Procurement and Services	(5.343)	(21.752)	16.409	75,4%	(9.523)
Contribution Margin	47.653	36.629	11.024	30,1%	84.928
Other Costs	(25.684)	(22.357)	(3.327)	(14,9%)	(45.774)
Gross Operating Income (EBITDA)	21.970	14.272	7.697	53,9%	39.155
Depreciation and Amortization	(11.967)	(13.646)	1.679	12,3%	(21.328)
Operating Income	10.002	626	9.376	1497,5%	17.826

Figures may differ from those accounted under Argentine GAAP.

Table 12.1

Endesa Costanera	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
GWh Produced	5.231	5.909	(678)	(11,5%)
GWh Sold	5.301	6.289	(988)	(15,7%)
Market Share	5,6%	6,8%	(1,1) pp.	

Table 13

El Chocón	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	23.839	26.268	(2.429)	(9,2%)	42.487
Procurement and Services	(5.788)	(9.262)	3.473	37,5%	(10.316)
Contribution Margin	18.051	17.006	1.045	6,1%	32.171
Other Costs	(4.929)	(5.735)	805	14,0%	(8.785)
Gross Operating Income (EBITDA)	13.122	11.272	1.850	16,4%	23.386
Depreciation and Amortization	(1.310)	(1.691)	381	22,5%	(2.335)
Operating Income	11.811	9.580	2.231	23,3%	21.050

Figures may differ from those accounted under Argentine GAAP.

Table 13.1

El Chocón	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
GWh Produced	2.101	1.520	581	38,2%
GWh Sold	2.698	2.335	363	15,5%
Market Share	2,9%	2,5%	0,4 pp.	

Table 14

Dock Sud	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	43.299	20.601	22.698	110,2%	77.168
Procurement and Services	(21.417)	(8.186)	(13.232)	(161,6%)	(38.170)
Contribution Margin	21.882	12.415	9.467	76,3%	38.998
Other Costs	(8.629)	(5.692)	(2.937)	(51,6%)	(15.379)
Gross Operating Income (EBITDA)	13.253	6.723	6.530	97,1%	23.619
Depreciation and Amortization	(4.293)	(7.385)	3.092	41,9%	(7.651)
Operating Income	8.960	(662)	9.622	1452,9%	15.968

Figures may differ from those accounted under Argentine GAAP.

Table 14.1

Dock Sud	9M2014	9M2013	Var 9M2013-9M2014	Chg%
GWh Produced	3.651	2.208	1.443	65,4%
GWh Sold	3.689	2.743	946	34,5%
Market Share	3,9%	4,4%	(0,5) pp.	

Table 15

Edesur	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	215.072	415.053	(199.981)	(48,2%)	383.304
Procurement and Services	(122.921)	(128.250)	5.328	4,2%	(219.072)
Contribution Margin	92.150	286.803	(194.653)	(67,9%)	164.232
Other Costs	(182.614)	(167.193)	(15.421)	(9,2%)	(325.457)
Gross Operating Income (EBITDA)	(90.464)	119.610	(210.073)	(175,6%)	(161.225)
Depreciation and Amortization	(7.938)	(9.777)	1.838	18,8%	(14.148)
Reversal of impairment profit (loss) recognized in pr	(1.862)	(1.523)	0	0	0
Operating Income	(100.264)	108.310	(208.574)	(192,6%)	(178.692)

Figures may differ from those accounted under Argentine GAAP.

Table 15.1

Edesur	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
Customers (Th)	2.459	2.437	22	0,9%
GWh Sold	13.513	13.492	21	0,2%
Clients/Employee	658	769	(111)	(14,5%)
Energy Losses %	11,1%	11,3%	(0,0) pp.	

Table 16

Endesa Brasil	(Million Ch\$)				(Thousand US\$)
	9M2014	9M2013	Var 9M2013-9M2014	Chg %	9M2014
Sales	1.414.157	1.257.844	156.312	12,4%	2.520.329
Other operating income	151.039	121.855	29.185	24,0%	269.184
Total Revenues	1.565.196	1.379.699	185.497	13,4%	2.789.514
Procurements and Services	(1.011.885)	(787.935)	(223.950)	(28,4%)	(1.803.396)
Contribution Margin	553.311	591.764	(38.453)	(6,5%)	986.118
Other Costs	(197.352)	(174.929)	(22.423)	(12,8%)	(351.723)
Gross Operating Income (EBITDA)	355.959	416.835	(60.876)	(14,6%)	634.395
Depreciation and Amortization	(92.871)	(115.805)	22.934	19,8%	(165.516)
Reversal of impairment profit (loss) recognized in profit or loss	(23.347)	(14.735)	(8.612)	(58,4%)	(41.610)
Operating Income	239.741	286.294	(46.554)	(16,3%)	427.269
Net Financial Income	(123.376)	(4.462)	(118.914)	(2664,8%)	(219.883)
Financial income	59.236	109.610	(50.374)	(46,0%)	105.571
Financial expenses	(187.792)	(114.742)	(73.050)	(63,7%)	(334.686)
Income (Loss) for indexed assets and liabilities	-	-	-	-	-
Foreign currency exchange differences, net	5.180	670	4.510	673,2%	9.232
Gains	8.675	5.891	2.784	47,3%	15.460
Losses	(3.495)	(5.221)	1.726	33,1%	(6.229)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	-	-	-	-	-
Net Income from Other Investments	-	(0)	0	(100,0%)	-
Net Income from Sales of Assets	-	-	-	-	-
Net Income before Taxes	116.365	281.832	(165.467)	(58,7%)	207.387
Income Tax	(26.411)	(60.594)	34.183	56,4%	(47.070)
NET INCOME	89.953	221.238	(131.285)	(59,3%)	160.316
Net Income Attributable to Owners of the Company	91.036	165.596	(74.560)	(45,0%)	162.246
Net Income Attributable to Minority Interest	(1.083)	55.642	(56.725)	(101,9%)	(1.930)

Table 17

Cachoeira	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	133.718	88.338	45.380	51,4%	238.314
Procurement and Services	(57.060)	(17.590)	(39.470)	(224,4%)	(101.694)
Contribution Margin	76.658	70.748	5.910	8,4%	136.620
Other Costs	(5.560)	(4.543)	(1.017)	(22,4%)	(9.909)
Gross Operating Income (EBITDA)	71.098	66.205	4.893	7,4%	126.711
Depreciation and Amortization	(4.651)	(4.391)	(260)	(5,9%)	(8.288)
Operating Income	66.447	61.814	4.633	7,5%	118.423

Figures may differ from those accounted under Brazilian GAAP.

Table 17.1

Cachoeira	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
GWh Produced	1.999	1.709	290	17,0%
GWh Sold	3.044	2.694	350	13,0%
Market Share	0,9%	0,8%	0,1 pp.	

Table 18

Fortaleza	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	153.821	123.850	29.971	24,2%	274.142
Procurement and Services	(117.307)	(79.665)	(37.643)	(47,3%)	(209.067)
Contribution Margin	36.514	44.185	(7.671)	(17,4%)	65.075
Other Costs	(6.208)	(4.795)	(1.413)	(29,5%)	(11.064)
Gross Operating Income (EBITDA)	30.306	39.390	(9.084)	(23,1%)	54.011
Depreciation and Amortization	(5.041)	(4.515)	(526)	(11,6%)	(8.984)
Operating Income	25.265	34.875	(9.610)	(27,6%)	45.027

Figures may differ from those accounted under Brazilian GAAP.

Table 18.1

Fortaleza	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
GWh Produced	1.827	1.922	(95)	(5,0%)
GWh Sold	2.323	2.431	(108)	(4,4%)
Market Share	0,7%	0,7%	(0,0) pp.	

Table 19

Cien (*)	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	51.820	50.985	836	1,6%	92.355
Procurement and Services	(2.487)	(9.547)	7.060	73,9%	(4.433)
Contribution Margin	49.333	41.438	7.895	19,1%	87.922
Other Costs	(7.662)	(6.373)	(1.289)	(20,2%)	(13.656)
Gross Operating Income (EBITDA)	41.670	35.064	6.606	18,8%	74.266
Depreciation and Amortization	(10.795)	(10.213)	(582)	(5,7%)	(19.240)
Reversal of impairment profit (loss) recognized in pr	-	-	-		-
Operating Income	30.875	24.851	6.024	24,2%	55.026

Figures may differ from those accounted under Brazilian GAAP.

Table 20

Ampla	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	746.907	700.841	46.066	6,6%	1.331.148
Procurement and Services	(505.639)	(423.106)	(82.532)	(19,5%)	(901.156)
Contribution Margin	241.268	277.735	(36.466)	(13,1%)	429.992
Other Costs	(97.662)	(85.841)	(11.821)	(13,8%)	(174.054)
Gross Operating Income (EBITDA)	143.607	191.894	(48.287)	(25,2%)	255.938
Depreciation and Amortization	(41.420)	(60.018)	18.598	31,0%	(73.820)
Reversal of impairment profit (loss) recognized in pr	(21.207)	(11.677)	(9.530)	(81,6%)	(37.795)
Operating Income	80.979	120.198	(39.219)	(32,6%)	144.323

Figures may differ from those accounted under Brazilian GAAP.

Table 20.1

Ampla	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
Customers (Th)	2.859	2.781	77	2,8%
GWh Sold	8.622	8.157	465	5,7%
Clients/Employee	2.546	2.421	125	5,2%
Energy Losses %	20,1%	20,0%	0,1 pp.	

Table 21

Coelce	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	583.573	502.329	81.244	16,2%	1.040.051
Procurement and Services	(436.356)	(347.561)	(88.795)	(25,5%)	(777.679)
Contribution Margin	147.217	154.768	(7.550)	(4,9%)	262.372
Other Costs	(71.729)	(66.617)	(5.112)	(7,7%)	(127.836)
Gross Operating Income (EBITDA)	75.488	88.151	(12.663)	(14,4%)	134.536
Depreciation and Amortization	(30.791)	(36.493)	5.702	15,6%	(54.877)
Reversal of impairment profit (loss) recognized in pr	(2.140)	(3.058)	918	30,0%	(3.814)
Operating Income	42.557	48.600	(6.043)	(12,4%)	75.845

Figures may differ from those accounted under Brazilian GAAP.

Table 21.1

Coelce	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
Customers (Th)	3.586	3.465	121	3,5%
GWh Sold	8.227	7.885	342	4,3%
Clients/Employee	2.939	2.705	234	8,7%
Energy Losses %	12,6%	12,3%	0,3 pp.	

Table 22

Endesa Chile	(Million Ch\$)				(Thousand US\$)
	9M2014	9M2013	ar 9M2013-9M201	Chg %	9M2014
Sales	1.758.172	1.437.491	320.681	22,3%	3.133.437
Other operating income	51.714	22.597	29.117	128,8%	92.165
Total Revenues	1.809.886	1.460.088	349.797	24,0%	3.225.602
Procurements and Services	(863.812)	(631.325)	(232.487)	(36,8%)	(1.539.497)
Contribution Margin	946.074	828.763	117.310	14,2%	1.686.105
Other Costs	(174.888)	(154.994)	(19.894)	(12,8%)	(311.687)
Gross Operating Income (EBITDA)	771.186	673.769	97.417	14,5%	1.374.418
Depreciation and Amortization	(148.220)	(141.446)	(6.775)	(4,8%)	(264.160)
Reversal of impairment profit (loss) recognized in profit or loss	(1.052)	(3.816)	2.763	72,4%	(1.876)
Operating Income	621.913	528.508	93.405	17,7%	1.108.382
Net Financial Income	(130.922)	(111.941)	(18.981)	(17,0%)	(233.331)
Financial income	11.263	8.038	3.225	40,1%	20.073
Financial expenses	(107.744)	(108.616)	872	0,8%	(192.023)
Income (Loss) for indexed assets and liabilities	2.424	(940)	3.364	358,0%	4.320
Foreign currency exchange differences, net	(36.865)	(10.424)	(26.442)	(253,7%)	(65.702)
Gains	33.911	22.575	11.336	50,2%	60.437
Losses	(70.776)	(32.999)	(37.778)	(114,5%)	(126.139)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	44.405	81.394	(36.990)	(45,4%)	79.138
Net Income from Other Investments	43.319	809	42.510	5253,9%	77.204
Net Income from Sales of Assets	70	2.445	(2.375)	(97,1%)	124
Net Income before Taxes	578.785	501.215	77.570	15,5%	1.031.518
Income Tax	(187.785)	(140.989)	(46.796)	(33,2%)	(334.674)
NET INCOME	390.999	360.226	30.774	8,5%	696.845
Net Income Attributable to Owners of the Company	188.119	212.028	(23.909)	(11,3%)	335.268
Net Income Attributable to Minority Interest	202.881	148.198	54.682	36,9%	361.576

Table 23

Chilean Electricity Business	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	879.117	690.881	188.236	27,2%	1.566.775
Procurement and Services	(588.935)	(376.854)	(212.081)	(56,3%)	(1.049.608)
Contribution Margin	290.182	314.027	(23.844)	(7,6%)	517.167
Other Costs	(90.525)	(79.996)	(10.529)	(13,2%)	(161.334)
Gross Operating Income (EBITDA)	199.658	234.031	(34.373)	(14,7%)	355.833
Depreciation and Amortization	(71.097)	(67.717)	(3.379)	(5,0%)	(126.709)
Operating Income	128.561	166.314	(37.752)	(22,7%)	229.123

Table 23.1

Chilean Electricity Business	9M2014	9M2013 /ar 9M2013-9M2014	Chg%
GWh Produced	12.995	14.543	(1.548) (10,6%)
GWh Sold	15.063	14.725	338 2,3%
Market Share	31,2%	31,2%	(0,0) pp.

Table 24

Chilectra	(Million Ch\$)				(Thousand US\$)
	9M2014	9M2013	Var 9M2013-9M2014	Chg %	9M2014
Sales	826.230	714.740	111.491	15,6%	1.472.519
Other operating income	4.657	9.637	(4.980)	(51,7%)	8.300
Total Revenues	830.888	724.377	106.511	14,7%	1.480.819
Procurements and Services	(628.679)	(529.739)	(98.940)	(18,7%)	(1.120.440)
Contribution Margin	202.209	194.638	7.571	3,9%	360.379
Other Costs	(71.133)	(65.537)	(5.596)	(8,5%)	(126.775)
Gross Operating Income (EBITDA)	131.076	129.101	1.975	1,5%	233.605
Depreciation and Amortization	(20.267)	(20.169)	(98)	(0,5%)	(36.121)
Reversal of impairment profit (loss) recognized in profit or loss	(1.265)	(4.187)	2.922	69,8%	(2.255)
Operating Income	109.543	104.744	4.799	4,6%	195.229
Net Financial Income	1.774	1.398	377	26,9%	3.162
Financial income	6.217	6.115	101	1,7%	11.079
Financial expenses	(2.527)	(4.942)	2.415	48,9%	(4.504)
Income (Loss) for indexed assets and liabilities	246	369	(122)	(33,2%)	439
Foreign currency exchange differences, net	(2.161)	(144)	(2.017)	(1403,9%)	(3.852)
Gains	642	1.524	(882)	(57,9%)	1.144
Losses	(2.803)	(1.667)	(1.136)	(68,1%)	(4.995)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	(22.704)	90.290	(112.993)	(125,1%)	(40.463)
Net Income from Other Investments	-	-	-	-	-
Net Income from Sales of Assets	(184)	(7)	(177)	(2633,1%)	(327)
Net Income before Taxes	88.430	196.425	(107.995)	(55,0%)	157.602
Income Tax	(27.484)	(23.326)	(4.158)	(17,8%)	(48.982)
NET INCOME	60.947	173.099	(112.153)	(64,8%)	108.620
Net Income Attributable to Owners of the Company	60.946	173.099	(112.153)	(64,8%)	108.620
Net Income Attributable to Minority Interest	-	-	-	-	-

Table 24.1

Chilectra	9M2014	9M2013 ar 9M2013-9M2014	Chg%	
Customers (Th)	1.727	1.679	49	2,9%
GWh Sold	11.792	11.337	455	4,0%
Clients/Employee	2.485	2.256	229	10,2%
Energy Losses %	5,5%	5,5%	(0,0) pp.	0,0%

Table 25

Emgesa	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	588.375	476.845	111.529	23,4%	1.048.609
Procurement and Services	(164.228)	(152.769)	(11.459)	(7,5%)	(292.689)
Contribution Margin	424.147	324.076	100.071	30,9%	755.920
Other Costs	(27.532)	(24.095)	(3.437)	(14,3%)	(49.069)
Gross Operating Income (EBITDA)	396.614	299.981	96.633	32,2%	706.851
Depreciation and Amortization	(30.953)	(27.753)	(3.200)	(11,5%)	(55.164)
Operating Income	365.662	272.228	93.433	34,3%	651.687

Figures may differ from those accounted under Colombian GAAP.

Table 25.1

Emgesa	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
GWh Produced	10.467	9.620	847	8,8%
GWh Sold	12.140	12.103	37	0,3%
Market Share	18,9%	18,6%	0,4 pp.	

Table 26

Codensa	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	739.271	628.512	110.760	17,6%	1.317.539
Procurement and Services	(413.025)	(344.720)	(68.305)	(19,8%)	(736.098)
Contribution Margin	326.247	283.792	42.455	15,0%	581.441
Other Costs	(70.849)	(60.915)	(9.935)	(16,3%)	(126.269)
Gross Operating Income (EBITDA)	255.397	222.877	32.520	14,6%	455.172
Depreciation and Amortization	(53.255)	(47.291)	(5.964)	(12,6%)	(94.913)
Operating Income	202.142	175.586	26.556	15,1%	360.260

Figures may differ from those accounted under Colombian GAAP.

Table 26.1

Codensa	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
Customers (Th)	2.751	2.657	95	3,6%
GWh Sold	10.194	9.932	262	2,6%
Clients/Employee	2.656	2.552	104	4,1%
Energy Losses %	7,1%	7,1%	0,0 pp.	

Table 27

Edegel	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	257.950	200.280	57.670	28,8%	459.722
Procurement and Services	(99.622)	(70.786)	(28.837)	(40,7%)	(177.548)
Contribution Margin	158.328	129.494	28.833	22,3%	282.173
Other Costs	(25.567)	(21.882)	(3.685)	(16,8%)	(45.566)
Gross Operating Income (EBITDA)	132.760	107.612	25.149	23,4%	236.607
Depreciation and Amortization	(31.916)	(32.453)	537	1,7%	(56.881)
Operating Income	100.845	75.159	25.686	34,2%	179.726

Figures may differ from those accounted under Peruvian GAAP.

Table 27.1

Edegel	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
GWh Produced	6.550	6.305	246	3,9%
GWh Sold	6.929	6.646	283	4,3%
Market Share	24,9%	25,2%	(0,3) pp.	

Table 28

EEPSA	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	38.243	21.448	16.795	78,3%	68.157
Procurement and Services	(16.037)	(13.119)	(2.918)	(22,2%)	(28.581)
Contribution Margin	22.206	8.329	13.877	166,6%	39.576
Other Costs	(4.399)	(2.646)	(1.754)	(66,3%)	(7.840)
Gross Operating Income (EBITDA)	17.807	5.683	12.124	213,3%	31.736
Depreciation and Amortization	(4.518)	(1.599)	(2.919)	(182,5%)	(8.052)
Operating Income	13.289	4.084	9.205	225,4%	23.684

Figures may differ from those accounted under Peruvian GAAP.

Table 28.1

EEPSA	9M2014	9M2013	Var 9M2013-9M2014	Chg%
GWh Produced	288	68	220	324,0%
GWh Sold	431	408	22	5,5%
Market Share	1,5%	2,2%	(0,7) pp.	

Table 29

Edelnor	Million Ch\$				Thousand US\$
	9M2014	9M2013	Var 9M2013-9M2014	Chg%	9M2014
Operating Revenues	352.730	300.750	51.980	17,3%	628.640
Procurement and Services	(234.071)	(194.856)	(39.215)	(20,1%)	(417.165)
Contribution Margin	118.659	105.894	12.765	12,1%	211.475
Other Costs	(31.698)	(27.279)	(4.420)	(16,2%)	(56.493)
Gross Operating Income (EBITDA)	86.961	78.615	8.346	10,6%	154.982
Depreciation and Amortization	(20.570)	(18.179)	(2.391)	(13,2%)	(36.661)
Operating Income	66.390	60.436	5.954	9,9%	118.322

Figures may differ from those accounted under Peruvian GAAP.

Table 29.1

Edelnor	9M2014	9M2013 /ar 9M2013-9M2014	Chg%	
Customers (Th)	1.285	1.237	48	3,9%
GWh Sold	5.490	5.258	232	4,4%
Clients/Employee	2.073	2.004	68	3,4%
Energy Losses %	8,0%	8,0%	0,0 pp.	

Table 30

Million Ch\$	9M2014			9M2013		
	Operating Revenues	Operating Costs	Operating Income	Operating Revenues	Operating Costs	Operating Income
Endesa Chile (*)	1.809.886	(1.187.973)	621.913	1.460.088	(931.580)	528.508
Cachoeira (**)	133.718	(67.271)	66.447	88.338	(26.524)	61.814
Fortaleza (***)	153.821	(128.556)	25.265	123.850	(88.975)	34.875
Cien (**)	51.820	(20.945)	30.875	50.984	(26.133)	24.851
Chilectra	830.888	(721.345)	109.543	724.377	(619.633)	104.744
Edesur	215.072	(315.336)	(100.264)	415.053	(306.743)	108.310
Distrilima (Edelnor)	352.730	(286.340)	66.390	300.750	(240.314)	60.436
Ampla	746.907	(665.928)	80.979	700.841	(580.643)	120.198
Coelce	583.573	(541.016)	42.557	502.329	(453.729)	48.600
Codensa	739.271	(537.129)	202.142	628.511	(452.924)	175.587
Inmobiliaria Manso de Velasco Ltda.	9.137	(5.073)	4.064	12.235	(5.134)	7.101
ICT	3.694	(4.784)	(1.090)	4.234	(5.045)	(811)
Cemsa	995	(1.518)	(523)	1.110	(1.547)	(437)
Dock Sud	43.299	(34.339)	8.960	20.601	(21.263)	(662)
EE Piura	38.243	(24.954)	13.289	21.448	(17.364)	4.084
Enersis Holding and other investment vehicles	33.111	(53.486)	(20.375)	27.538	(46.727)	(19.189)
Consolidation Adjustments	(536.902)	528.986	(7.916)	(488.832)	479.581	(9.251)
Total Consolidation	5.209.263	(4.067.007)	1.142.256	4.593.455	(3.344.697)	1.248.758

Table 30.1

Thousand US\$	9M2014		
	Operating Revenues	Operating Costs	Operating Income
Endesa Chile	3.225.603	(2.117.222)	1.108.382
Cachoeira (*)	238.314	(119.891)	118.423
Fortaleza (**)	274.142	(229.114)	45.028
Cien (*)	92.354	(37.328)	55.026
Chilectra	1.480.820	(1.285.591)	195.229
Edesur	383.304	(561.996)	(178.692)
Distrilima (Edelnor)	628.640	(510.319)	118.321
Ampla	1.331.148	(1.186.826)	144.322
Investluz (Coelce)	1.040.052	(964.206)	75.846
Codensa	1.317.539	(957.279)	360.260
ICT	6.583	(8.526)	(1.943)
Dock Sud	77.168	(61.199)	15.969
Piura	68.157	(44.473)	23.684
Enersis Holding and other investment vehicles	59.011	(95.323)	(36.313)
Consolidation Adjustments	(956.874)	942.766	(14.108)
Total Consolidation	9.284.019	(7.248.275)	2.035.744

Linea de Negocio	Gener
ACTIVOS	30/09/2014
	M\$
ACTIVOS CORRIENTES	1.425.554.209
Efectivo y equivalentes al efectivo	495.428.622
Otros activos financieros corrientes	62.199.538
Otros activos no financieros, corriente	50.109.537
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes	394.555.741
Cuentas por cobrar a entidades relacionadas, corrientes	181.606.560
Inventarios corrientes	82.732.534
Activos por impuestos corrientes, corriente	158.921.677
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios	-
ACTIVOS NO CORRIENTES	6.975.909.951
Otros activos financieros no corrientes	4.505.570
Otros activos no financieros no corrientes	38.673.214
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes	178.356.273
Cuentas por cobrar a entidades relacionadas, no corrientes	-
Inversiones contabilizadas utilizando el método de la participación	668.346.628
Activos intangibles distintos de la plusvalía	55.009.627
Plusvalía	108.921.559
Propiedades, planta y equipo	5.797.843.681
Propiedad de inversión	-
Activos por impuestos diferidos	124.253.399
TOTAL ACTIVOS	8.401.464.160

País	Gener
PATRIMONIO NETO Y PASIVOS	30/09/2014
	M\$
PASIVOS CORRIENTES	1.675.514.490
Otros pasivos financieros corrientes	495.294.645
Cuentas por pagar comerciales y otras cuentas por pagar	459.320.066
Cuentas por pagar a entidades relacionadas corrientes	541.110.632
Otras provisiones corrientes	51.186.165
Pasivos por impuestos corrientes	108.402.577
Provisiones por beneficios a los empleados corrientes	-
Otros pasivos no financieros corrientes	20.200.405
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-
PASIVOS NO CORRIENTES	2.511.004.295
Otros pasivos financieros no corrientes	1.977.862.761
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes	96.830
Cuentas por pagar a entidades relacionadas, no corrientes	4.783.621
Otras provisiones no corrientes	33.098.298

Pasivo por impuestos diferidos	409.961.082
Provisiones por beneficios a los empleados no corrientes	42.314.741
Otros pasivos no financieros no corrientes	42.886.962
PATRIMONIO NETO	4.214.945.375
Patrimonio atribuible a los propietarios de la controladora	4.214.945.375
Capital emitido	1.469.946.136
Ganancias (pérdidas) acumuladas	2.079.925.100
Primas de emisión	206.562.425
Otras reservas	458.511.714
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	8.401.464.160

País	Gener
ESTADO DE RESULTADOS INTEGRALES	30/09/2014
	M\$
INGRESOS	2.218.512.684
Ingresos de actividades ordinarias	2.166.205.323
Ventas de energía	2.021.768.995
Otras ventas	17.459.028
Otras prestaciones de servicios	126.977.300
Otros ingresos	52.307.361
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS	(1.072.992.020)
Compras de energía	(438.649.830)
Consumo de combustible	(378.708.738)
Gastos de transporte	(200.411.881)
Otros aprovisionamientos variables y servicios	(55.221.571)
MARGEN DE CONTRIBUCIÓN	1.145.520.664
Otros trabajos realizados por la entidad y capitalizados	21.046.346
Gastos por beneficios a los empleados	(115.722.518)
Otros gastos, por naturaleza	(113.051.163)
RESULTADO BRUTO DE EXPLOTACIÓN	937.793.329
Gasto por depreciación y amortización	(175.545.212)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo	(1.052.396)
RESULTADO DE EXPLOTACIÓN	761.195.721
RESULTADO FINANCIERO	(158.793.947)
Ingresos financieros	24.308.969
Costos financieros	(125.946.325)
Resultados por Unidades de Reajuste	2.688.098
Diferencias de cambio	(59.844.689)
Positivas	45.506.639
Negativas	(105.351.328)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación	9.961.112

Otras ganancias (pérdidas)	43.437.381
Resultado de Otras Inversiones	43.358.695
Resultados en Ventas de Activos	78.686
Ganancia (pérdida), antes de impuestos	655.800.267
Gasto (ingreso) por impuestos a las ganancias	(221.396.511)
Ganancia (pérdida) procedente de operaciones continuadas	434.403.756
Ganancia (Pérdida) de Operaciones Discontinuas	-
GANANCIA (PÉRDIDA)	434.403.756
Ganancia (Pérdida) Atribuibles a	434.403.756
Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

acción	Distribución		Eliminaciones y otros		
	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$
	1.156.230.094	1.430.084.572	1.211.608.943	560.669.596	1.528.376.244
	374.022.497	227.889.944	255.290.795	665.950.622	977.074.277
	50.768.162	32.544.637	94.069.869	59.303.199	636.191.406
	58.112.923	92.877.552	79.785.042	4.657.061	3.699.327
	306.092.926	948.832.219	729.532.108	3.993.829	9.638.847
	146.150.489	40.254.207	18.210.862	(195.234.053)	(130.341.777)
	53.275.768	51.224.360	19.671.824	4.038.566	4.835.163
	167.807.329	36.461.653	15.048.443	17.960.372	27.279.001

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6.389.895.430	5.141.989.177	4.697.158.034	222.122.685	194.395.562
4.061.439	480.956.220	452.585.368	29.416.250	34.889.611
24.308.809	58.729.257	59.599.963	4.122.361	183.053
167.646.689	61.904.779	54.579.139	854.178	819.845
-	441.047	-	-	-
770.150.147	597.944.110	585.268.211	(1.122.212.952)	(1.107.337.478)
51.842.981	1.198.813.846	1.091.372.309	31.457.081	30.345.071
100.096.198	107.148.556	97.464.272	1.206.718.891	1.174.759.858
5.155.570.775	2.518.489.051	2.285.222.824	(5.677.796)	(6.994.874)
-	-	-	44.644.853	44.877.049
116.218.392	117.562.311	71.065.948	32.799.819	22.853.427

7.546.125.524	6.572.073.749	5.908.766.977	782.792.281	1.722.771.806
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acción	Distribución		Eliminaciones y otros		
	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$
	1.504.630.338	1.618.398.950	1.391.925.362	(625.568.439)	84.703.999
	410.914.229	121.935.659	173.246.439	18.891.519	322.514.537
	485.923.015	1.088.519.958	833.574.667	19.406.207	100.094.650
	436.105.046	234.421.498	167.324.745	(684.235.457)	(399.017.521)
	45.046.839	59.279.240	63.787.200	9.166.764	9.748.619
	112.884.609	41.332.602	93.400.399	8.302.791	48.863.377
	-	-	-	-	-
	13.756.600	72.909.993	60.591.912	2.899.737	2.500.337

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2.040.534.883	1.797.732.676	1.401.109.244	263.089.825	247.295.620
1.600.171.935	1.257.114.573	930.826.729	269.483.431	259.250.447
126.143	55.059.441	22.937.735	-	-
4.206.159	-	-	(4.783.621)	(4.206.159)
33.574.202	172.079.291	154.230.523	82.038	6.162.628

329.663.782	72.012.749	95.496.877	19.220.727	(29.673.769)
40.793.344	201.279.951	189.410.354	10.014.088	8.311.293
31.999.318	40.186.671	8.207.026	(30.926.838)	7.451.180

4.000.960.303	3.155.942.123	3.115.732.371	1.145.270.895	1.390.772.187
4.000.960.303	3.155.942.123	3.115.732.371	1.145.270.895	1.390.772.187
1.459.295.724	901.143.498	865.828.224	3.298.191.091	3.344.156.777
2.063.018.576	1.240.464.712	1.495.097.851	(404.993.183)	(744.482.130)
206.510.282	4.522.058	4.193.997	(52.324.835)	(51.944.631)
272.135.721	1.009.811.855	750.612.299	(1.695.602.178)	(1.156.957.829)

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7.546.125.524	6.572.073.749	5.908.766.977	782.792.281	1.722.771.806
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acción	Distribución		Eliminaciones y otros	
	30/09/2013 M\$	30/09/2014 M\$	30/09/2013 M\$	30/09/2014 M\$
	1.754.099.121	3.468.440.095	3.271.860.801	(477.689.612)
	1.729.673.221	3.218.084.088	2.910.683.366	(478.360.024)
	1.589.351.145	2.960.023.648	2.654.370.074	(446.052.331)
	27.937.494	7.396.308	7.637.804	5.532.307
	112.384.582	250.664.132	248.675.488	(37.840.000)
	24.425.900	250.356.007	361.177.435	670.412

(755.087.488)	(2.340.690.189)	(1.968.231.947)	483.856.668	441.905.314
(216.157.713)	(1.912.884.492)	(1.531.306.030)	445.778.366	405.857.738
(309.853.052)	-	-	(2.277)	(2.843)
(175.454.155)	(167.020.349)	(151.497.492)	39.929.979	37.713.831
(53.622.568)	(260.785.348)	(285.428.425)	(1.849.400)	(1.663.412)

999.011.633	1.127.749.906	1.303.628.854	6.167.056	9.400.370
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13.994.905	32.706.407	28.691.214	79.324	-
(104.374.728)	(232.787.622)	(213.073.904)	(33.815.600)	(27.780.798)
(88.765.698)	(325.597.104)	(288.997.886)	8.818.109	2.411.446

819.866.112	602.071.587	830.248.278	(18.751.111)	(15.968.982)
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(163.875.872)	(172.087.498)	(162.753.434)	(1.542.454)	(1.622.293)
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(7.515.156)	(28.630.048)	(49.620.107)	-	
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648.475.084	401.354.041	617.874.737	(20.293.565)	(17.591.275)
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(131.656.720)	(213.252.351)	(48.081.282)	62.720.434	37.023.495
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19.586.318	55.314.578	106.777.407	46.727.912	41.662.736
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(125.190.455)	(265.543.982)	(155.002.900)	4.424.657	(5.825.589)
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(811.495)	246.352	368.568	(8.787.907)	(5.964.424)
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(25.241.088)	(3.269.299)	(224.357)	20.355.772	7.150.772
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31.787.395	1.963.112	2.763.733	52.944.450	20.009.480
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(57.028.483)	(5.232.411)	(2.988.090)	(32.588.678)	(12.858.708)
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13.876.045	2.239.641	759.924	(4.214)	
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3.308.416	(156.292)	232.615	5.287.375	9.641.704
852.836	-		-	
2.455.580	(156.292)	232.615	5.287.375	9.641.704
534.002.825	190.185.039	570.785.994	47.710.030	29.073.924
(154.675.539)	(77.640.650)	(136.001.068)	(68.467.454)	(40.561.782)
379.327.286	112.544.389	434.784.926	(20.757.424)	(11.487.858)
	-		-	
379.327.286	112.544.389	434.784.926	(20.757.424)	(11.487.858)
379.327.286	112.544.389	434.784.926	(20.757.424)	(11.487.858)

Totales	
30/09/2014 M\$	31/12/2013 M\$
3.416.308.377	3.896.215.281
1.389.269.188	1.606.387.569
154.047.374	781.029.437
147.644.150	141.597.292
1.347.381.789	1.045.263.881
26.626.714	34.019.574
137.995.460	77.782.755
213.343.702	210.134.773

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12.340.021.813	11.281.449.026
514.878.040	491.536.418
101.524.832	84.091.825
241.115.230	223.045.673
441.047	-
144.077.786	248.080.880
1.285.280.554	1.173.560.361
1.422.789.006	1.372.320.328
8.310.654.936	7.433.798.725
44.644.853	44.877.049
274.615.529	210.137.767

15.756.330.190	15.177.664.307
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Totales	
30/09/2014 M\$	31/12/2013 M\$
2.668.345.001	2.981.259.699
636.121.823	906.675.205
1.567.246.231	1.419.592.332
91.296.673	204.412.270
119.632.169	118.582.658
158.037.970	255.148.385
-	-
96.010.135	76.848.849

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4.571.826.796	3.688.939.747
3.504.460.765	2.790.249.111
55.156.271	23.063.878
-	-
205.259.627	193.967.353

501.194.558	395.486.890
253.608.780	238.514.991
52.146.795	47.657.524

8.516.158.393	8.507.464.861
6.281.701.603	6.168.554.253
5.669.280.725	5.669.280.725
2.915.396.629	2.813.634.297
158.759.648	158.759.648
(2.461.735.399)	(2.473.120.417)

2.234.456.790	2.338.910.608
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15.756.330.190	15.177.664.307
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Totales	
30/09/2014	30/09/2013
M\$	M\$
5.209.263.167	4.593.454.978
4.905.929.387	4.207.543.899
4.535.740.312	3.835.742.714
30.387.643	43.171.355
339.801.432	328.629.830
303.333.780	385.911.079

(2.929.825.541)	(2.281.414.121)
(1.905.755.956)	(1.341.606.005)
(378.711.015)	(309.855.895)
(327.502.251)	(289.237.816)
(317.856.319)	(340.714.405)

2.279.437.626	2.312.040.857
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53.832.077	42.686.119
(382.325.740)	(345.229.430)
(429.830.158)	(375.352.138)

1.521.113.805	1.634.145.408
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(349.175.164)	(328.251.599)
(29.682.444)	(57.135.263)

1.142.256.197	1.248.758.546
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(309.325.864)	(142.714.507)
126.351.459	168.026.461
(387.065.650)	(286.018.944)
(5.853.457)	(6.407.351)
(42.758.216)	(18.314.673)
100.414.201	54.560.608
(143.172.417)	(72.875.281)

12.196.539	14.635.969
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48.568.464	13.182.735
43.358.695	852.836
5.209.769	12.329.899

893.695.336	1.133.862.743
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(367.504.615)	(331.238.389)
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526.190.721	802.624.354
-	-
526.190.721	802.624.354

526.190.721	802.624.354
272.132.040	467.900.613
254.058.681	334.723.741

	País	Chi
ACTIVOS		30/09/2014
		M\$
ACTIVOS CORRIENTES		1.628.356.528
Efectivo y equivalentes al efectivo		572.564.196
Otros activos financieros corrientes		24.462.359
Otros activos no financieros, corriente		11.731.007
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes		429.995.363
Cuentas por cobrar a entidades relacionadas, corrientes		384.069.414
Inventarios corrientes		49.775.364
Activos por impuestos corrientes, corriente		155.758.825
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios		-
ACTIVOS NO CORRIENTES		9.754.142.435
Otros activos financieros no corrientes		32.461.172
Otros activos no financieros no corrientes		250.588
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes		8.131.203
Cuentas por cobrar a entidades relacionadas, no corrientes		-
Inversiones contabilizadas utilizando el método de la participación		6.424.809.386
Activos intangibles distintos de la plusvalía		37.134.731
Plusvalía		2.331.029
Propiedades, planta y equipo		3.142.319.045
Propiedad de inversión		44.644.853
Activos por impuestos diferidos		62.060.428
TOTAL ACTIVOS		11.382.498.963

	País	Chi
PATRIMONIO NETO Y PASIVOS		30/09/2014
		M\$
PASIVOS CORRIENTES		557.853.168
Otros pasivos financieros corrientes		179.543.006
Cuentas por pagar comerciales y otras cuentas por pagar		256.486.366
Cuentas por pagar a entidades relacionadas corrientes		24.845.404
Otras provisiones corrientes		42.877.576
Pasivos por impuestos corrientes		49.134.628
Provisiones por beneficios a los empleados corrientes		-
Otros pasivos no financieros corrientes		4.966.188
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta		-
PASIVOS NO CORRIENTES		1.394.401.358
Otros pasivos financieros no corrientes		1.016.562.523
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes		-
Cuentas por pagar a entidades relacionadas, no corrientes		-
Otras provisiones no corrientes		21.202.973
Pasivo por impuestos diferidos		267.266.011
Provisiones por beneficios a los empleados no corrientes		44.435.097
Otros pasivos no financieros no corrientes		44.934.754
PATRIMONIO NETO		9.430.244.437
Patrimonio atribuible a los propietarios de la controladora		9.430.244.437
Capital emitido		8.146.697.153

Ganancias (pérdidas) acumuladas	3.413.977.651
Primas de emisión	365.334.507
Otras reservas	(2.495.764.874)
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	11.382.498.963

	País	Chi
ESTADO DE RESULTADOS INTEGRALES		30/09/2014
		M\$
INGRESOS		1.500.900.555
Ingresos de actividades ordinarias		1.479.442.153
Ventas de energía		1.367.941.145
Otras ventas		14.516.552
Otras prestaciones de servicios		96.984.456
Otros ingresos		21.458.402
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS		(1.003.839.605)
Compras de energía		(611.229.791)
Consumo de combustible		(232.010.202)
Gastos de transporte		(135.080.966)
Otros aprovisionamientos variables y servicios		(25.518.646)
MARGEN DE CONTRIBUCIÓN		497.060.950
Otros trabajos realizados por la entidad y capitalizados		15.904.921
Gastos por beneficios a los empleados		(99.949.534)
Otros gastos, por naturaleza		(94.332.051)
RESULTADO BRUTO DE EXPLOTACIÓN		318.684.286
Gasto por depreciación y amortización		(94.554.238)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo		(1.075.488)
RESULTADO DE EXPLOTACIÓN		223.054.560
RESULTADO FINANCIERO		(21.458.661)
Ingresos financieros		41.645.249
Costos financieros		(61.535.932)
Resultados por Unidades de Reajuste		(5.853.457)
Diferencias de cambio		4.285.479
Positivas		82.612.420
Negativas		(78.326.941)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación		9.956.898
Otras ganancias (pérdidas)		47.755.054
Resultado de Otras Inversiones		42.651.210
Resultados en Ventas de Activos		5.103.844
Ganancia (pérdida), antes de impuestos		259.307.851
Gasto (ingreso) por impuestos a las ganancias		(112.246.475)
Ganancia (pérdida) procedente de operaciones continuadas		147.061.376
Ganancia (Pérdida) de Operaciones Discontinuadas		-
GANANCIA (PÉRDIDA)		147.061.376
Ganancia (Pérdida) Atribuibles a		147.061.376

Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

ile	Argentina		Brasil		Colo	
	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$
	2.084.089.603	398.551.989	324.887.994	917.840.252	814.810.111	647.519.606
	906.467.031	33.134.046	24.982.401	323.939.113	249.642.879	388.554.974
	540.622.559	-	-	88.874.763	163.360.721	40.710.252
	4.826.805	7.984.985	5.359.794	99.379.203	86.826.237	8.575.286
	303.306.537	267.618.115	243.919.961	356.121.320	278.406.979	186.363.217
	135.381.849	27.100.332	28.866.234	24.459.415	15.395.164	1.076.309
	22.015.023	32.956.231	8.201.936	2.707.429	2.519.460	20.584.454
	171.469.799	29.758.280	13.557.668	22.359.009	18.658.671	1.655.114
	-	-	-	-	-	-
	8.908.947.599	712.974.200	659.059.378	2.479.990.736	2.217.714.263	3.057.378.430
	37.649.971	74.345	95.878	480.900.013	452.516.565	1.421.815
	366.777	2.213.258	976.223	99.036.295	83.157.858	-
	6.875.034	166.614.717	157.987.010	49.398.724	42.678.160	16.970.586
	-	441.047	-	41.790.077	36.001.623	-
	5.823.859.485	42.420.895	48.287.286	-	-	38.187.511
	37.570.805	2.629.042	2.736.208	1.165.245.955	1.060.733.391	44.433.261
	2.298.609	1.385.434	1.574.810	104.908.079	95.223.794	5.685.248
	2.899.506.899	490.342.538	431.863.368	408.174.276	374.933.897	2.875.515.149
	44.877.049	-	-	-	-	-
	55.942.970	6.852.924	15.538.595	130.537.317	72.468.975	75.164.860
	10.993.037.202	1.111.526.189	983.947.372	3.397.830.988	3.032.524.374	3.704.898.036

ile	Argentina		Brasil		Colo	
	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$
	976.567.203	1.023.498.599	765.661.046	674.992.387	507.823.387	617.246.023
	447.215.392	201.914.659	185.774.593	84.621.202	67.179.349	102.051.058
	350.880.679	644.782.386	408.453.765	279.925.515	231.382.009	287.840.797
	25.743.837	92.636.176	74.601.162	262.421.094	148.963.775	127.277.571
	46.172.778	36.641.107	49.361.942	2.054.622	1.162.162	26.215.002
	105.209.644	14.735.731	18.177.602	21.142.207	37.120.694	60.225.639
	-	-	-	-	-	-
	1.344.873	32.788.540	29.291.982	24.827.747	22.015.398	13.635.956
	-	-	-	-	-	-
	1.082.782.610	203.290.098	131.441.625	967.829.120	805.923.465	1.444.360.566
	834.174.804	77.336.103	19.263.284	634.993.301	511.762.232	1.352.561.147
	-	20.443.428	126.137	34.712.843	22.937.741	-
	-	41.594.147	36.317.667	-	-	-
	23.983.651	7.367.076	13.647.279	162.050.903	142.210.556	10.699.726
	176.873.577	11.909.294	18.926.410	19.220.728	21.675.958	-
	43.056.906	9.154.816	9.640.282	116.471.391	106.313.626	81.099.693
	4.693.672	35.485.234	33.520.566	379.954	1.023.352	-
	8.933.687.389	(115.262.508)	86.844.701	1.755.009.481	1.718.777.522	1.643.291.447
	8.933.687.389	(115.262.508)	86.844.701	1.755.009.481	1.718.777.522	1.643.291.447
	7.946.458.335	163.349.149	185.677.463	230.624.441	209.103.124	184.074.723

3.330.989.884	(267.102.451)	-	113.985.428	139.655.663	315.847.482	664.310.800
365.334.508	-		-	732.487.903	664.870.411	3.955.756
- 2.709.095.338	(11.509.206)		15.152.666	652.241.474	528.956.505	790.950.168
-	-		-	-	-	-
10.993.037.202	1.111.526.189		983.947.372	3.397.830.988	3.032.524.374	3.704.898.036

ile	Argentina		Brasil		Colo	
	30/09/2013 M\$	30/09/2014 M\$	30/09/2013 M\$	30/09/2014 M\$	30/09/2013 M\$	30/09/2014 M\$
	1.267.068.297	335.618.290	521.060.892	1.562.871.048	1.376.638.804	1.226.518.644
	1.254.750.064	251.878.835	310.555.564	1.411.831.680	1.254.784.240	1.195.578.873
	1.115.162.371	210.882.167	284.168.860	1.307.300.566	1.146.266.825	1.116.106.970
	29.981.936	31.379	241.449	4.102.510	4.964.536	2.569.639
	109.605.757	40.965.289	26.145.255	100.428.604	103.552.879	76.902.264
	12.318.233	83.739.455	210.505.328	151.039.368	121.854.564	30.939.771
	(751.368.000)	(152.797.491)	(164.137.352)	(1.011.885.227)	(787.934.868)	(476.458.968)
	(418.210.885)	(126.432.041)	(142.621.362)	(703.325.402)	(445.647.040)	(300.689.189)
	(186.094.848)	(18.853.553)	(13.165.054)	(41.694.324)	(37.935.095)	(23.949.234)
	(129.341.393)	(2.062.385)	(1.924.942)	(66.534.898)	(54.060.617)	(97.157.390)
	(17.720.874)	(5.449.512)	(6.425.994)	(200.330.603)	(250.292.116)	(54.663.155)
	515.700.297	182.820.799	356.923.540	550.985.821	588.703.936	750.059.676
	10.155.234	17.808.708	13.348.433	9.873.427	10.259.994	7.678.849
	(92.207.642)	(130.820.184)	(116.912.969)	(80.552.587)	(73.623.134)	(40.900.888)
	(81.923.551)	(110.711.717)	(99.759.267)	(126.132.611)	(111.058.502)	(64.768.617)
	351.724.338	(40.902.394)	153.599.737	354.174.050	414.282.294	652.069.020
	(91.030.053)	(25.707.033)	(29.163.330)	(92.613.180)	(87.427.322)	(82.537.369)
	(4.103.906)	(1.943.591)	(5.222.759)	(23.347.205)	(42.772.876)	(1.689.571)
	256.590.379	(68.553.018)	119.213.648	238.213.665	284.082.096	567.842.080
	(43.507.069)	(119.537.896)	(52.471.962)	(113.780.173)	1.093.167	(46.245.617)
	38.345.868	10.394.298	33.320.885	66.251.663	84.931.477	12.271.030
	(78.827.083)	(70.154.568)	(53.527.000)	(188.170.031)	(88.485.832)	(58.553.089)
	(6.407.351)	-		-		-
	3.381.497	(59.777.626)	(32.265.847)	8.138.195	4.647.522	36.442
	35.483.387	15.886.297	11.068.573	11.633.059	9.868.677	912.821
	(32.101.890)	(75.663.923)	(43.334.420)	(3.494.864)	(5.221.155)	(876.379)
	13.821.595	24.731	54.450	-		2.214.910
	12.187.122	712.712	741.949	-	-	105.606
	110.887	707.485	741.949	-		-
	12.076.235	5.227		-		105.606
	239.092.027	(187.353.471)	67.538.085	124.433.492	285.175.263	523.916.979
	(91.501.593)	(2.468.334)	(3.882.046)	(24.657.801)	(61.733.781)	(170.618.820)
	147.590.434	(189.821.805)	63.656.039	99.775.691	223.441.482	353.298.159
		-		-		-
	147.590.434	(189.821.805)	63.656.039	99.775.691	223.441.482	353.298.159
	147.590.434	(189.821.805)	63.656.039	99.775.691	223.441.482	353.298.159

mbia	Perú		Eliminaciones		
	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$
592.888.884	242.634.933	230.431.271	(418.594.931)	-	150.892.582
344.261.959	71.076.859	81.033.299	-	-	-
72.983.696	-	4.062.461	-	-	-
11.417.533	19.973.669	33.166.923	-	-	-
141.440.771	107.458.091	77.145.961	(174.317)	-	1.043.672
1.393.681	8.341.858	4.918.900	(418.420.614)	-	151.936.254
19.869.367	31.971.982	25.176.969	-	-	-
1.521.877	3.812.474	4.926.758	-	-	-
-	-	-	-	-	-
2.677.766.989	1.611.856.303	1.389.516.232	(5.276.320.291)	-	4.571.555.435
1.267.312	20.695	6.692	-	-	-
-	-	-	24.691	-	409.033
15.505.469	-	-	-	-	-
-	-	-	(41.790.077)	-	36.001.623
33.085.546	151.733.668	85.119.667	(6.513.073.674)	-	5.742.271.104
43.583.416	35.837.565	28.936.541	-	-	-
5.213.756	9.130.145	8.287.322	1.299.349.071	-	1.259.722.037
2.483.155.951	1.415.134.230	1.267.166.010	(20.830.302)	-	22.827.400
-	-	-	-	-	-
95.955.539	-	-	-	-	29.768.312
3.270.655.873	1.854.491.236	1.619.947.503	(5.694.915.222)	-	4.722.448.017

mbia	Perú		Eliminaciones		
	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$
504.585.033	213.520.191	236.388.951	(418.765.367)	-	9.765.921
135.583.922	67.991.898	70.921.949	-	-	-
220.050.591	97.427.919	128.819.970	783.248	-	80.005.318
43.984.648	3.665.043	890.087	(419.548.615)	-	89.771.239
12.139.002	11.843.862	9.746.774	-	-	-
82.533.687	12.799.765	12.106.758	-	-	-
-	-	-	-	-	-
10.293.183	19.791.704	13.903.413	-	-	-
-	-	-	-	-	-
1.209.708.575	641.095.766	525.169.451	(79.150.112)	-	66.085.979
1.097.771.137	423.007.691	327.277.654	-	-	-
-	-	-	-	-	-
-	-	-	(41.594.147)	-	36.317.667
10.688.183	3.938.949	3.437.684	-	-	-
23.901.959	202.798.525	183.877.298	-	-	29.768.312
77.347.296	2.447.783	2.156.881	-	-	-
-	8.902.818	8.419.934	(37.555.965)	-	-
1.556.362.265	999.875.279	858.389.101	(5.196.999.743)	-	4.646.596.117
1.556.362.265	999.875.279	858.389.101	(5.196.999.743)	-	4.646.596.117
168.808.967	307.471.172	275.585.129	(3.362.935.913)	-	3.116.352.293

657.299.536	257.567.074	218.840.148	(1.293.012.108)	-	1.595.357.325
3.627.695	553.868	501.725	(943.572.386)	-	875.574.691
726.626.067	434.283.165	363.462.099	402.520.664		940.688.192
-	-	-	-		-
3.270.655.873	1.854.491.236	1.619.947.503	(5.694.915.222)	-	4.722.448.017

mbia	Perú		Eliminaciones	
30/09/2013	30/09/2014	30/09/2013	30/09/2014	30/09/2013
M\$	M\$	M\$	M\$	M\$
972.733.739	583.934.970	457.070.745	(580.340)	(1.117.499)
947.421.918	567.766.573	441.143.430	(568.727)	(1.111.317)
877.579.001	533.631.915	412.644.819	(122.451)	(79.162)
2.287.390	9.167.563	5.696.044	-	-
67.555.527	24.967.095	22.802.567	(446.276)	(1.032.155)
25.311.821	16.168.397	15.927.315	(11.613)	(6.182)
(364.922.747)	(284.843.162)	(213.386.745)	(1.088)	335.591
(211.022.948)	(166.360.423)	(127.146.306)	2.280.890	3.042.536
(27.704.791)	(62.202.614)	(44.956.107)	(1.088)	-
(84.506.372)	(24.385.722)	(16.361.956)	(2.280.890)	(3.042.536)
(41.688.636)	(31.894.403)	(24.922.376)	-	335.591
607.810.992	299.091.808	243.684.000	(581.428)	(781.908)
6.418.501	2.566.172	2.503.957	-	-
(37.839.032)	(30.102.547)	(24.646.653)	-	-
(53.440.353)	(34.466.590)	(29.952.373)	581.428	781.908
522.950.108	237.088.843	191.588.931	-	-
(74.648.641)	(54.927.721)	(47.203.167)	1.164.377	1.220.914
(416.696)	(1.626.589)	(4.619.026)	-	-
447.884.771	180.534.533	139.766.738	1.164.377	1.220.914
(39.757.099)	(15.365.848)	(17.676.485)	7.062.331	9.604.941
10.714.573	2.804.861	2.472.798	(7.015.642)	(1.759.140)
(50.800.841)	(15.667.672)	(16.279.131)	7.015.642	1.900.943
-	-	-	-	-
329.169	(2.503.037)	(3.870.152)	7.062.331	9.463.138
705.254	2.730.089	3.993.579	(13.360.485)	(6.558.862)
(376.085)	(5.233.126)	(7.863.731)	20.422.816	16.022.000
759.924	-		-	
172.276	(4.908)	81.388	-	-
	-		-	
172.276	(4.908)	81.388	-	
409.059.872	165.163.777	122.171.641	8.226.708	10.825.855
(135.094.034)	(57.513.185)	(39.026.935)	-	
273.965.838	107.650.592	83.144.706	8.226.708	10.825.855
	-		-	
273.965.838	107.650.592	83.144.706	8.226.708	10.825.855
273.965.838	107.650.592	83.144.706	8.226.708	10.825.855

Totales	
30/09/2014 M\$	31/12/2013 M\$
3.416.308.377	3.896.215.281
1.389.269.188	1.606.387.569
154.047.374	781.029.437
147.644.150	141.597.292
1.347.381.789	1.045.263.881
26.626.714	34.019.574
137.995.460	77.782.755
213.343.702	210.134.773
-	-

12.340.021.813	11.281.449.026
514.878.040	491.536.418
101.524.832	84.091.825
241.115.230	223.045.673
441.047	-
144.077.786	248.080.880
1.285.280.554	1.173.560.361
1.422.789.006	1.372.320.328
8.310.654.936	7.433.798.725
44.644.853	44.877.049
274.615.529	210.137.767
15.756.330.190	15.177.664.307

Totales	
30/09/2014 M\$	31/12/2013 M\$
2.668.345.001	2.981.259.699
636.121.823	906.675.205
1.567.246.231	1.419.592.332
91.296.673	204.412.270
119.632.169	118.582.658
158.037.970	255.148.385
-	-
96.010.135	76.848.849
-	-

4.571.826.796	3.688.939.747
3.504.460.765	2.790.249.111
55.156.271	23.063.878
-	-
205.259.627	193.967.353
501.194.558	395.486.890
253.608.780	238.514.991
52.146.795	47.657.524
8.516.158.393	8.507.464.861
6.281.701.603	6.168.554.253
5.669.280.725	5.669.280.725

2.915.396.629	2.813.634.297
158.759.648	158.759.648
(2.461.735.399)	(2.473.120.417)
2.234.456.790	2.338.910.608
15.756.330.190	15.177.664.307

Totales	
30/09/2014	30/09/2013
M\$	M\$
5.209.263.167	4.593.454.978
4.905.929.387	4.207.543.899
4.535.740.312	3.835.742.714
30.387.643	43.171.355
339.801.432	328.629.830
303.333.780	385.911.079

(2.929.825.541)	(2.281.414.121)
(1.905.755.956)	(1.341.606.005)
(378.711.015)	(309.855.895)
(327.502.251)	(289.237.816)
(317.856.319)	(340.714.405)

2.279.437.626	2.312.040.857
53.832.077	42.686.119
(382.325.740)	(345.229.430)
(429.830.158)	(375.352.138)

1.521.113.805	1.634.145.408
(349.175.164)	(328.251.599)
(29.682.444)	(57.135.263)

1.142.256.197	1.248.758.546
(309.325.864)	(142.714.507)
126.351.459	168.026.461
(387.065.650)	(286.018.944)
(5.853.457)	(6.407.351)
(42.758.216)	(18.314.673)
100.414.201	54.560.608
(143.172.417)	(72.875.281)

12.196.539	14.635.969
48.568.464	13.182.735
43.358.695	852.836
5.209.769	12.329.899

893.695.336	1.133.862.743
(367.504.615)	(331.238.389)

526.190.721	802.624.354
-	-
526.190.721	802.624.354
526.190.721	802.624.354

272.132.040	467.900.613
254.058.681	334.723.741

Línea de Negocio		
País		Ch
ACTIVOS		30/09/2014 M\$
ACTIVOS CORRIENTES		630.449.390
Efectivo y equivalentes al efectivo		43.841.367
Otros activos financieros corrientes		6.146.601
Otros activos no financieros, corriente		8.240.924
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes		210.619.963
Cuentas por cobrar a entidades relacionadas, corrientes		175.597.486
Inventarios corrientes		42.438.053
Activos por impuestos corrientes, corriente		143.564.996
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los		-
ACTIVOS NO CORRIENTES		4.470.876.698
Otros activos financieros no corrientes		3.040.324
Otros activos no financieros no corrientes		42.848
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes		-
Cuentas por cobrar a entidades relacionadas, no corrientes		-
Inversiones contabilizadas utilizando el método de la participación		1.945.757.208
Activos intangibles distintos de la plusvalía		15.830.899
Plusvalía		32.421
Propiedades, planta y equipo		2.477.182.566
Propiedad de inversión		-
Activos por impuestos diferidos		28.990.432
TOTAL ACTIVOS		5.101.326.088

País		Ch
PATRIMONIO NETO Y PASIVOS		30/09/2014 M\$
PASIVOS CORRIENTES		687.354.136
Otros pasivos financieros corrientes		159.130.987
Cuentas por pagar comerciales y otras cuentas por pagar		160.492.648
Cuentas por pagar a entidades relacionadas corrientes		306.810.851
Otras provisiones corrientes		26.047.479
Pasivos por impuestos corrientes		31.094.049
Provisiones por beneficios a los empleados corrientes		-
Otros pasivos no financieros corrientes		3.778.122
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta		-
PASIVOS NO CORRIENTES		1.027.984.213
Otros pasivos financieros no corrientes		747.079.091
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes		-
Cuentas por pagar a entidades relacionadas, no corrientes		-
Otras provisiones no corrientes		18.197.512
Pasivo por impuestos diferidos		240.418.236

Provisiones por beneficios a los empleados no corrientes	15.819.568
Otros pasivos no financieros no corrientes	6.469.806
PATRIMONIO NETO	3.385.987.739
Patrimonio atribuible a los propietarios de la controladora	3.385.987.739
Capital emitido	2.064.042.466
Ganancias (pérdidas) acumuladas	1.381.421.929
Primas de emisión	206.008.557
Otras reservas	(265.485.213)
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	5.101.326.088

	País	Ch
ESTADO DE RESULTADOS INTEGRALES		30/09/2014
		M\$
INGRESOS		879.117.254
Ingresos de actividades ordinarias		863.271.140
Ventas de energía		824.541.995
Otras ventas		8.312.010
Otras prestaciones de servicios		30.417.135
Otros ingresos		15.846.114
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS		(588.934.880)
Compras de energía		(240.490.204)
Consumo de combustible		(232.007.925)
Gastos de transporte		(110.084.940)
Otros aprovisionamientos variables y servicios		(6.351.811)
MARGEN DE CONTRIBUCIÓN		290.182.374
Otros trabajos realizados por la entidad y capitalizados		12.203.142
Gastos por beneficios a los empleados		(49.414.460)
Otros gastos, por naturaleza		(53.313.288)
RESULTADO BRUTO DE EXPLOTACIÓN		199.657.768
Gasto por depreciación y amortización		(71.286.205)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo		189.544
RESULTADO DE EXPLOTACIÓN		128.561.107
RESULTADO FINANCIERO		(63.881.928)
Ingresos financieros		1.841.170
Costos financieros		(56.598.121)
Resultados por Unidades de Reajuste		2.688.098
Diferencias de cambio		(11.813.075)
Positivas		24.047.471
Negativas		(35.860.546)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación		9.961.112
Otras ganancias (pérdidas)		42.651.210

Resultado de Otras Inversiones	42.651.210
Resultados en Ventas de Activos	-
Ganancia (pérdida), antes de impuestos	117.291.501
Gasto (ingreso) por impuestos a las ganancias	(39.997.910)
Ganancia (pérdida) procedente de operaciones continuadas	77.293.591
Ganancia (Pérdida) de Operaciones Discontinuas	-
GANANCIA (PÉRDIDA)	77.293.591
Ganancia (Pérdida) Atribuibles a	77.293.591
Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

General					
Item	Argentina		Brasil		Colombia
31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$
511.796.884	94.411.934	107.811.492	247.310.676	139.953.310	407.680.197
56.780.323	19.526.890	16.276.593	106.411.899	34.172.561	282.600.142
23.956.079	-	-	34.919.371	26.631.685	21.133.566
2.104.085	7.041.694	4.163.710	12.011.820	12.892.720	6.102.994
145.157.387	31.106.886	48.084.728	37.338.412	30.064.544	70.769.557
116.673.985	27.080.678	28.288.101	51.957.660	33.710.120	10.365.838
14.662.964	2.625.160	3.015.290	26.609	24.335	15.052.986
152.462.061	7.030.626	7.983.070	4.644.905	2.457.345	1.655.114
-	-	-	-	-	-
4.010.150.837	341.797.203	328.620.769	519.586.421	466.450.794	2.012.520.774
2.759.880	30.524	34.697	1	1	1.414.026
41.506	1.790.294	495.445	36.840.072	24.179.550	-
-	165.519.763	156.318.116	9.240.484	7.818.925	3.596.026
-	-	-	36.983.990	31.832.066	-
1.739.823.985	2.053.559	2.402.684	10.428.952	9.466.233	-
14.551.065	72.330	91.877	2.977.729	2.556.250	25.416.271
-	1.385.434	1.574.810	-	-	5.685.248
2.249.838.283	164.092.375	152.164.545	385.557.253	352.672.949	1.925.557.100
-	-	-	-	-	-
3.136.118	6.852.924	15.538.595	37.557.940	37.924.820	50.852.103
4.521.947.721	436.209.137	436.432.261	766.897.097	606.404.104	2.420.200.971

General					
Item	Argentina		Brasil		Colombia
31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$
668.592.085	371.899.017	318.877.246	236.096.585	154.314.125	383.109.263
124.569.707	192.259.189	177.557.360	9.838.025	7.263.176	100.040.451
218.072.454	68.723.772	54.317.047	55.930.812	43.068.218	125.155.171
256.312.820	91.750.887	73.534.329	159.124.713	94.607.913	80.808.544
27.648.806	3.297.326	1.777.176	-	-	19.117.724
41.456.080	11.400.088	6.809.177	8.079.903	6.898.694	53.287.248
-	-	-	-	-	-
532.218	4.467.755	4.882.157	3.123.132	2.476.124	4.700.125
-	-	-	-	-	-
771.344.735	109.612.686	104.952.969	27.205.047	26.868.554	1.030.990.663
574.924.357	17.233.065	12.954.207	20.246.625	19.711.499	1.003.856.019
-	94.353	126.137	2.477	6	-
-	41.594.147	36.317.666	-	-	-
17.426.844	-	5.389.574	6.575.991	6.795.372	4.630.019
159.958.131	11.909.294	18.926.410	-	-	-

15.360.428	3.296.593	3.276.309	-	-	22.504.625
3.674.975	35.485.234	27.962.666	379.954	361.677	-
3.082.010.901	(45.302.566)	12.602.046	503.595.465	425.221.425	1.006.101.045
3.082.010.901	(45.302.566)	12.602.046	503.595.465	425.221.425	1.006.101.045
1.863.803.648	66.562.542	75.661.025	123.330.553	111.945.652	180.156.620
1.446.722.329	(88.409.991)	(64.632.839)	147.695.115	171.051.337	574.796.844
206.008.557	-	-	-	-	-
(434.523.633)	(23.455.117)	1.573.860	232.569.797	142.224.436	251.147.581
-	-	-	-	-	-
4.521.947.721	436.209.137	436.432.261	766.897.097	606.404.104	2.420.200.971

ile	General					
	Argentina		Brasil		Colo	
	30/09/2013 M\$	30/09/2014 M\$	30/09/2013 M\$	30/09/2014 M\$	30/09/2013 M\$	
					30/09/2014 M\$	
	690.880.968	120.647.882	106.029.963	336.709.061	259.787.717	588.374.632
	688.770.144	92.269.078	89.976.256	336.709.061	259.787.717	586.835.360
	622.488.357	59.785.202	75.738.729	287.524.645	212.175.494	586.438.387
	22.244.101	-	-	-	-	-
	44.037.686	32.483.876	14.237.527	49.184.416	47.612.223	396.973
	2.110.824	28.378.804	16.053.707	-	-	1.539.272
	(376.854.329)	(29.891.438)	(35.904.454)	(176.530.012)	(106.493.365)	(164.228.041)
	(86.391.619)	(4.336.174)	(15.304.943)	(118.773.620)	(39.372.642)	(65.311.529)
	(186.092.005)	(18.853.553)	(13.165.054)	(41.694.324)	(37.935.095)	(23.949.234)
	(104.647.269)	(1.277.488)	(1.113.212)	(10.645.934)	(6.474.726)	(51.593.024)
	276.564	(5.424.223)	(6.321.245)	(5.416.134)	(22.710.902)	(23.374.254)
	314.026.639	90.756.444	70.125.509	160.179.049	153.294.352	424.146.591
	7.763.640	3.737.580	1.762.521	431.106	413.225	4.375.116
	(47.806.650)	(27.851.486)	(23.806.076)	(10.735.571)	(9.085.068)	(14.806.213)
	(39.952.794)	(17.015.432)	(13.675.777)	(8.631.244)	(6.565.730)	(17.101.331)
	234.030.835	49.627.106	34.406.177	141.243.340	138.056.779	396.614.163
	(67.800.509)	(17.768.564)	(19.386.722)	(20.264.550)	(18.782.631)	(30.587.576)
	83.190	(81.597)	(3.699.623)	-	-	(365.001)
	166.313.516	31.776.945	11.319.832	120.978.790	119.274.148	365.661.586
	(56.583.150)	(82.134.964)	(52.097.634)	15.595.104	6.642.909	(25.910.152)
	630.971	2.591.575	2.556.221	17.620.606	11.713.975	7.751.101
	(60.316.247)	(25.191.774)	(22.008.082)	(9.786.179)	(9.303.749)	(33.650.984)
	(811.495)	-	-	-	-	-
	3.913.621	(59.534.765)	(32.645.773)	7.760.677	4.232.683	(10.269)
	13.485.574	14.613.345	10.101.752	10.940.865	9.347.804	707.811
	(9.571.953)	(74.148.110)	(42.747.525)	(3.180.188)	(5.115.121)	(718.080)
	13.821.595	-	54.450	-	-	-
	2.552.134	712.712	741.949	-	-	53.062

110.887	707.485	741.949	-		-
2.441.247	5.227		-		53.062
126.104.095	(49.645.307)	(39.981.403)	136.573.894	125.917.057	339.804.496
(33.315.377)	(6.399.529)	(2.447.054)	(29.229.652)	(15.973.409)	(106.661.723)
92.788.718	(56.044.836)	(42.428.457)	107.344.242	109.943.648	233.142.773
	-		-		-
92.788.718	(56.044.836)	(42.428.457)	107.344.242	109.943.648	233.142.773
92.788.718	(56.044.836)	(42.428.457)	107.344.242	109.943.648	233.142.773

Variación				
Cambios	Perú		Eliminaciones	
31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$
321.118.495	145.099.585	137.682.054	(99.397.573)	(62.132.141)
227.781.003	43.048.324	39.012.017	-	-
59.041	-	121.357	-	-
7.825.842	16.712.105	31.126.566	-	-
54.561.960	44.894.284	27.945.880	(173.361)	278.427
13.527.398	15.829.110	16.361.453	(99.224.212)	(62.410.568)
15.841.374	22.589.726	19.731.805	-	-
1.521.877	2.026.036	3.382.976	-	-
-	-	-	-	-
1.712.544.281	914.353.558	850.389.930	(1.283.224.703)	(978.261.181)
1.260.169	20.695	6.692	-	-
-	-	-	-	(407.692)
3.509.648	-	-	-	-
-	-	-	(36.983.990)	(31.832.066)
-	49.035.934	49.498.978	(1.338.929.025)	(1.031.041.733)
24.751.366	10.712.398	9.892.423	-	-
5.213.756	9.130.144	8.287.322	92.688.312	85.020.310
1.618.190.483	845.454.387	782.704.515	-	-
-	-	-	-	-
59.618.859	-	-	-	-
2.033.662.776	1.059.453.143	988.071.984	(1.382.622.276)	(1.040.393.322)

Variación				
Cambios	Perú		Eliminaciones	
31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$	30/09/2014 M\$	31/12/2013 M\$
229.570.428	96.631.955	121.170.978	(99.576.466)	12.105.476
65.753.442	34.025.993	35.770.544	-	-
71.066.492	49.176.638	69.660.662	(158.975)	29.738.142
28.331.191	2.033.128	951.459	(99.417.491)	(17.632.666)
12.139.002	2.723.636	3.481.855	-	-
50.014.588	4.541.289	7.706.070	-	-
-	-	-	-	-
2.265.713	4.131.271	3.600.388	-	-
-	-	-	-	-
864.631.943	351.470.244	304.848.189	(36.258.558)	(32.111.507)
828.381.968	189.447.961	164.199.904	-	-
-	-	-	-	-
-	-	-	(36.810.526)	(32.111.507)
738.840	3.694.776	3.223.572	-	-
13.991.943	157.633.552	136.787.298	-	-

21.519.192	693.955	637.415	-	-
-	-	-	551.968	-
939.460.405	611.350.944	562.052.817	(1.246.787.252)	(1.020.387.291)
939.460.405	611.350.944	562.052.817	(1.246.787.252)	(1.020.387.291)
165.215.801	222.599.599	201.643.413	(1.186.745.644)	(958.973.815)
543.834.488	145.130.994	134.872.574	(80.709.791)	(168.829.313)
-	553.868	501.725	-	-
230.410.116	243.066.483	225.035.105	20.668.183	107.415.837
-	-	-	-	-
2.033.662.776	1.059.453.143	988.071.984	(1.382.622.276)	(1.040.393.322)

Proratación

Chile	Perú		Eliminaciones	
	30/09/2014 M\$	30/09/2013	30/09/2014 M\$	30/09/2013 M\$
476.845.345	293.940.201	220.908.365	(276.346)	(353.237)
476.410.622	287.385.365	215.075.540	(264.681)	(347.058)
475.944.045	263.478.766	203.004.520	-	-
-	9.147.018	5.693.393	-	-
466.577	14.759.581	6.377.627	(264.681)	(347.058)
434.723	6.554.836	5.832.825	(11.665)	(6.179)
(152.769.270)	(113.406.561)	(83.066.070)	(1.088)	-
(65.006.686)	(12.019.193)	(13.124.359)	2.280.890	3.042.536
(27.704.791)	(62.202.614)	(44.956.107)	(1.088)	-
(43.729.622)	(24.529.605)	(16.446.790)	(2.280.890)	(3.042.536)
(16.328.171)	(14.655.149)	(8.538.814)	-	-
324.076.075	180.533.640	137.842.295	(277.434)	(353.237)
3.661.149	299.402	394.370	-	-
(13.316.839)	(12.914.788)	(10.360.095)	-	-
(14.439.380)	(17.267.302)	(14.485.255)	277.434	353.238
299.981.005	150.650.952	113.391.315	-	1
(27.829.269)	(35.638.317)	(30.076.741)	-	-
76.352	(795.342)	(3.975.075)	-	-
272.228.088	114.217.293	79.339.499	-	1
(22.787.316)	(8.551.999)	(9.077.329)	6.089.992	2.245.800
5.475.989	758.493	875.507	(6.253.976)	(1.666.345)
(28.651.799)	(7.328.975)	(6.576.923)	6.609.708	1.666.345
-	-	-	-	-
388.494	(1.981.517)	(3.375.913)	5.734.260	2.245.800
630.462	1.767.062	3.267.001	(6.569.915)	(5.045.198)
(241.968)	(3.748.579)	(6.642.914)	12.304.175	7.290.998
-	-	-	-	-
195.905	20.397	(181.572)	-	-

	-		-	
195.905	20.397	(181.572)	-	
249.636.677	105.685.691	70.080.598	6.089.992	2.245.801
(79.540.734)	(39.107.697)	(23.398.965)	-	
170.095.943	66.577.994	46.681.633	6.089.992	2.245.801
	-		-	
170.095.943	66.577.994	46.681.633	6.089.992	2.245.801
170.095.943	66.577.994	46.681.633	6.089.992	2.245.801

Totales	
30/09/2014 M\$	31/12/2013 M\$
1.425.554.209	1.156.230.094
495.428.622	374.022.497
62.199.538	50.768.162
50.109.537	58.112.923
394.555.741	306.092.926
181.606.560	146.150.489
82.732.534	53.275.768
158.921.677	167.807.329

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6.975.909.951	6.389.895.430
4.505.570	4.061.439
38.673.214	24.308.809
178.356.273	167.646.689
-	-
668.346.628	770.150.147
55.009.627	51.842.981
108.921.559	100.096.198
5.797.843.681	5.155.570.775
-	-
124.253.399	116.218.392

8.401.464.160	7.546.125.524
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Totales	
30/09/2014 M\$	31/12/2013 M\$
1.675.514.490	1.504.630.338
495.294.645	410.914.229
459.320.066	485.923.015
541.110.632	436.105.046
51.186.165	45.046.839
108.402.577	112.884.609
-	-
20.200.405	13.756.600

-	-
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2.511.004.295	2.040.534.883
1.977.862.761	1.600.171.935
96.830	126.143
4.783.621	4.206.159
33.098.298	33.574.202
409.961.082	329.663.782

42.314.741	40.793.344
42.886.962	31.999.318

4.214.945.375	4.000.960.303
4.214.945.375	4.000.960.303
1.469.946.136	1.459.295.724
2.079.925.100	2.063.018.576
206.562.425	206.510.282
458.511.714	272.135.721

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8.401.464.160	7.546.125.524
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Totales	
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30/09/2014 M\$	30/09/2013 M\$
2.218.512.684	1.754.099.121
2.166.205.323	1.729.673.221
2.021.768.995	1.589.351.145
17.459.028	27.937.494
126.977.300	112.384.582
52.307.361	24.425.900

(1.072.992.020)	(755.087.488)
(438.649.830)	(216.157.713)
(378.708.738)	(309.853.052)
(200.411.881)	(175.454.155)
(55.221.571)	(53.622.568)

1.145.520.664	999.011.633
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21.046.346	13.994.905
(115.722.518)	(104.374.728)
(113.051.163)	(88.765.698)

937.793.329	819.866.112
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(175.545.212)	(163.875.872)
(1.052.396)	(7.515.156)

761.195.721	648.475.084
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(158.793.947)	(131.656.720)
24.308.969	19.586.318
(125.946.325)	(125.190.455)
2.688.098	(811.495)
(59.844.689)	(25.241.088)
45.506.639	31.787.395
(105.351.328)	(57.028.483)

9.961.112	13.876.045
43.437.381	3.308.416

43.358.695	852.836
78.686	2.455.580
655.800.267	534.002.825
(221.396.511)	(154.675.539)
434.403.756	379.327.286
-	-
434.403.756	379.327.286
434.403.756	379.327.286

Línea de Negocio	
País	
ACTIVOS	
ACTIVOS CORRIENTES	
	Efectivo y equivalentes al efectivo
	Otros activos financieros corrientes
	Otros activos no financieros, corriente
	Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes
	Cuentas por cobrar a entidades relacionadas, corrientes
	Inventarios corrientes
	Activos por impuestos corrientes, corriente
	Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios
ACTIVOS NO CORRIENTES	
	Otros activos financieros no corrientes
	Otros activos no financieros no corrientes
	Cuentas comerciales por cobrar y otras cuentas por cobrar no corriente
	Cuentas por cobrar a entidades relacionadas, no corrientes
	Inversiones contabilizadas utilizando el método de la participación
	Activos intangibles distintos de la plusvalía
	Plusvalía
	Propiedades, planta y equipo
	Propiedad de inversión
	Activos por impuestos diferidos
TOTAL ACTIVOS	

País	
PATRIMONIO NETO Y PASIVOS	
PASIVOS CORRIENTES	
	Otros pasivos financieros corrientes
	Cuentas por pagar comerciales y otras cuentas por pagar
	Cuentas por pagar a entidades relacionadas corrientes
	Otras provisiones corrientes
	Pasivos por impuestos corrientes
	Provisiones por beneficios a los empleados corrientes
	Otros pasivos no financieros corrientes
	Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta
PASIVOS NO CORRIENTES	
	Otros pasivos financieros no corrientes
	Cuentas comerciales por pagar y otras cuentas por pagar no corrientes
	Cuentas por pagar a entidades relacionadas, no corrientes
	Otras provisiones no corrientes

Pasivo por impuestos diferidos
Provisiones por beneficios a los empleados no corrientes
Otros pasivos no financieros no corrientes

PATRIMONIO NETO

Patrimonio atribuible a los propietarios de la controladora

Capital emitido
Ganancias (pérdidas) acumuladas
Primas de emisión
Otras reservas

Participaciones no controladoras

Total Patrimonio Neto y Pasivos

País
ESTADO DE RESULTADOS INTEGRALES

INGRESOS

Ingresos de actividades ordinarias
Ventas de energía
Otras ventas
Otras prestaciones de servicios
Otros ingresos

MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS

Compras de energía
Consumo de combustible
Gastos de transporte
Otros aprovisionamientos variables y servicios

MARGEN DE CONTRIBUCIÓN

Otros trabajos realizados por la entidad y capitalizados
Gastos por beneficios a los empleados
Otros gastos, por naturaleza

RESULTADO BRUTO DE EXPLOTACIÓN

Gasto por depreciación y amortización
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo

RESULTADO DE EXPLOTACIÓN

RESULTADO FINANCIERO

Ingresos financieros
Costos financieros
Resultados por Unidades de Reajuste
Diferencias de cambio
Positivas
Negativas

Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación
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Otras ganancias (pérdidas)
Resultado de Otras Inversiones
Resultados en Ventas de Activos
Ganancia (pérdida), antes de impuestos
Gasto (ingreso) por impuestos a las ganancias
Ganancia (pérdida) procedente de operaciones continuadas
Ganancia (Pérdida) de Operaciones Discontinuas
GANANCIA (PÉRDIDA)
Ganancia (Pérdida) Atribuibles a
Ganancia (pérdida), atribuible a los propietarios de la
Ganancia (pérdida), atribuible a participaciones no controladoras

Chile			Argentina	
30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$
271.591.296	192.097.248	161.687.281	304.384.641	217.226.660
3.292.590	22.774.490	6.800.784	13.599.489	8.696.329
29.764	309.009	3	-	-
3.101.577	1.793.463	2.458.642	895.013	1.181.675
215.601.358	149.400.234	146.524.961	236.511.229	195.835.234
46.065.256	15.082.952	4.002.377	323.264	757.342
3.467.710	2.516.897	1.452.916	30.331.071	5.186.645
33.041	220.203	447.598	22.724.575	5.569.435

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1.235.240.751	1.210.687.967	1.141.771.230	330.829.204	284.575.650
29.108	22.728	25.109	43.822	61.181
201.973	319.503	333.644	422.964	480.779
7.277.025	6.055.189	6.863.063	1.094.954	1.668.894
-	-	-	441.047	-
559.737.057	552.161.023	510.734.951	19.542	21.641
13.312.995	13.175.169	13.233.744	2.556.712	2.644.331
2.240.478	2.240.478	2.240.478	-	-
652.171.940	636.528.765	608.238.795	326.250.163	279.698.824
-	-	-	-	-
270.175	185.112	101.446	-	-

1.506.832.047	1.402.785.215	1.303.458.511	635.213.845	501.802.310
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Chile			Argentina	
30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$
207.466.543	228.651.495	195.903.833	651.788.849	446.887.893
1.520.499	131.149	47	9.655.470	8.217.233
81.846.002	91.503.470	100.344.207	575.718.243	353.750.483
104.777.914	111.091.592	80.044.605	1.420.962	1.566.103
7.663.332	8.775.352	9.182.725	33.343.781	47.584.766
10.934.436	16.612.912	4.814.657	3.329.608	11.359.482
-	-	-	-	-
724.360	537.020	1.517.592	28.320.785	24.409.826

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86.887.099	43.735.684	70.857.008	93.677.413	26.488.657
-	-	-	60.103.039	6.309.078
-	-	-	20.349.074	-
-	-	-	-	-
3.005.462	6.556.806	8.738.743	7.367.076	8.257.705

26.847.776	16.820.903	16.134.410	-	-
18.601.440	19.385.185	18.784.699	5.858.224	6.363.973
38.432.421	972.790	27.199.156	-	5.557.901

1.212.478.405	1.130.398.036	1.036.697.670	(110.252.417)	28.425.760
1.212.478.405	1.130.398.036	1.036.697.670	(110.252.417)	28.425.760
367.928.682	367.928.681	367.928.682	60.900.289	69.224.795
1.170.972.424	1.134.938.013	1.027.496.557	(173.602.490)	(43.583.682)
566.302	566.302	566.302	-	-
(326.989.003)	(373.034.960)	(359.293.871)	2.449.784	2.784.647

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1.506.832.047	1.402.785.215	1.303.458.511	635.213.845	501.802.310
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Chile			Argentina	
30/09/2014 M\$	30/09/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	30/09/2013 M\$
830.887.781	724.377.037	-	215.071.597	415.052.858
826.230.486	714.739.952	-	159.628.899	220.601.237
739.503.643	631.026.344		151.116.108	208.452.060
4.774.745	5.106.313		31.379	241.449
81.952.098	78.607.295		8.481.412	11.907.728
4.657.295	9.637.085		55.442.698	194.451.621

(628.678.985)	(529.738.960)	-	(122.921.262)	(128.249.651)
(566.025.135)	(467.989.028)		(122.111.077)	(127.333.173)
-	-		-	-
(43.876.183)	(44.075.930)		(784.897)	(811.730)
(18.777.667)	(17.674.002)		(25.288)	(104.748)

202.208.796	194.638.077	-	92.150.335	286.803.207
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3.701.779	2.391.594		14.071.128	11.585.912
(24.277.211)	(22.116.699)		(102.968.698)	(93.106.893)
(50.557.838)	(45.812.065)		(93.716.350)	(85.672.339)

131.075.526	129.100.907	-	(90.463.585)	119.609.887
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(20.267.434)	(20.169.478)		(7.938.469)	(9.776.608)
(1.265.032)	(4.187.096)		(1.861.994)	(1.523.136)

109.543.060	104.744.333	-	(100.264.048)	108.310.143
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1.774.462	1.397.869	-	(37.907.937)	(3.722.618)
6.216.511	6.115.497		7.763.441	30.722.672
(2.527.298)	(4.942.491)		(44.830.862)	(34.416.592)
246.352	368.568		-	
(2.161.103)	(143.705)	-	(840.516)	(28.698)
641.786	1.523.595		603.400	515.281
(2.802.889)	(1.667.300)		(1.443.916)	(543.979)

-			24.731	
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(183.531)	(6.715)	-	-	-
-			-	
(183.531)	(6.715)		-	
111.133.991	106.135.487	-	(138.147.254)	104.587.525
(27.483.709)	(23.325.575)		4.145.243	(371.905)
83.650.282	82.809.912	-	(134.002.011)	104.215.620
-			-	
83.650.282	82.809.912	-	(134.002.011)	104.215.620
83.650.282	82.809.912		(134.002.011)	104.215.620

D

Brasil				
31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$
75.393.801	509.853.309	413.137.593	396.065.371	252.520.278
13.979.227	78.889.061	65.536.627	46.175.000	105.954.832
248.730	12.938.187	16.895.101	21.786.059	19.576.686
982.584	83.245.311	71.204.617	58.667.785	2.472.293
50.892.193	318.562.863	248.214.780	256.665.873	115.593.660
910.306	26.875	22.750	-	3.391.340
3.234.106	2.511.856	2.495.125	634.171	5.531.467
5.146.655	13.679.156	8.768.593	12.136.483	-

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249.249.898	1.957.405.721	1.748.919.068	1.813.358.782	1.044.857.660
86.201	480.875.501	452.494.316	375.227.434	7.789
580.733	58.104.320	58.799.681	59.325.193	-
1.666.444	40.158.239	34.859.235	32.901.738	13.374.561
-	-	-	99.044	-
25.684	-	-	-	38.187.511
3.334.273	1.159.159.260	1.052.932.113	1.098.619.633	19.016.992
-	104.908.078	95.223.794	100.004.647	-
243.556.563	21.220.945	20.065.773	18.163.438	949.958.049
-	-	-	-	-
-	92.979.378	34.544.156	129.017.655	24.312.758

324.643.699	2.467.259.030	2.162.056.661	2.209.424.153	1.297.377.938
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Brasil				
31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$
376.427.290	413.730.253	310.263.199	366.781.235	246.817.631
27.634.365	74.783.177	59.916.172	104.776.985	2.010.608
290.202.271	222.355.105	183.064.393	203.340.459	162.685.626
1.837.109	83.317.059	20.234.079	20.985.919	59.149.896
28.531.366	2.054.622	1.162.162	1.559.596	7.097.279
2.831.011	11.881.853	28.512.477	20.926.914	6.938.391
-	-	-	-	-
25.391.168	19.338.437	17.373.916	15.191.362	8.935.831

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17.990.925	921.321.307	772.314.235	815.506.536	413.369.903
2.929.147	614.746.676	492.050.733	439.191.002	348.705.128
-	34.710.367	22.937.735	14.081.540	-
-	-	-	-	-
7.830.746	155.392.873	129.252.556	124.438.070	6.069.707

-	-	21.675.958	110.169.354	-
4.631.912	116.471.391	106.313.626	127.516.473	58.595.068
2.599.120	-	83.627	110.097	-

(69.774.516)	1.132.207.470	1.079.479.227	1.027.136.382	637.190.404
(69.774.516)	1.132.207.470	1.079.479.227	1.027.136.382	637.190.404
83.616.788	426.784.023	387.386.697	336.739.309	3.918.104
(156.754.885)	48.506.506	202.932.488	244.654.424	89.513.957
-	-	-	-	3.955.756
3.363.581	656.916.941	489.160.042	445.742.649	539.802.587

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324.643.699	2.467.259.030	2.162.056.661	2.209.424.153	1.297.377.938
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Brasil				
31/12/2012 M\$	30/09/2014 M\$	30/09/2013 M\$	31/12/2012 M\$	30/09/2014 M\$
-	1.330.479.686	1.203.169.739	-	739.271.105
-	1.179.440.318	1.081.315.175	-	709.750.077
	1.126.994.428	1.024.380.711		609.692.208
	-	-		2.569.640
	52.445.890	56.934.464		97.488.229
	151.039.368	121.854.564		29.521.028

-	(941.994.226)	(770.667.437)	-	(413.024.524)
	(691.770.289)	(496.563.778)		(316.146.053)
	-	-		-
	(56.880.557)	(48.298.982)		(65.478.712)
	(193.343.380)	(225.804.677)		(31.399.759)

-	388.485.460	432.502.302	-	326.246.581
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	9.442.321	9.846.769		3.303.733
	(62.663.171)	(59.184.903)		(26.094.675)
	(116.169.652)	(103.119.489)		(48.058.501)

-	219.094.958	280.044.679	-	255.397.138
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	(72.211.756)	(68.474.026)		(51.930.865)
	(23.347.205)	(42.772.876)		(1.324.570)

-	123.535.997	168.797.777	-	202.141.703
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-	(149.472.652)	(20.062.489)	-	(20.319.362)
	34.739.853	63.161.980		4.533.298
	(184.296.715)	(83.372.276)		(24.899.371)

-	84.210	147.807	-	46.711
	398.874	253.229		205.010
	(314.664)	(105.422)		(158.299)

	-			2.214.910
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-	-	-	-	52.544
	-			-
	-			52.544
-	(25.936.655)	148.735.288	-	184.089.795
	27.744.212	(41.362.160)		(63.944.885)
-	1.807.557	107.373.128	-	120.144.910
	-			-
-	1.807.557	107.373.128	-	120.144.910
	1.807.557	107.373.128		120.144.910

Distribución

Colombia		Perú			
31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$
286.639.350	248.759.159	113.568.665	106.049.491	83.158.205	(21.833.617)
116.480.956	132.138.584	26.153.972	41.802.393	27.824.497	-
72.924.655	25.853.350	-	3.941.104	-	-
3.591.691	6.465.483	3.163.358	2.013.596	2.667.568	-
86.878.811	78.708.428	62.563.109	49.200.081	48.194.935	-
2.735.244	2.444.649	12.281.089	3.156.941	54.071	(21.833.617)
4.027.993	3.148.665	9.382.256	5.445.164	4.390.026	-
-	-	24.881	490.212	27.108	-
-	-	-	-	-	-
965.222.710	949.733.045	573.655.841	487.752.639	456.528.437	-
7.143	7.117	-	-	3.183.912	-
-	1.074.740	-	-	-	-
11.995.821	10.300.046	-	-	-	-
-	-	-	-	-	-
33.085.547	33.528.901	-	-	-	-
18.832.051	19.929.984	4.767.887	3.788.645	2.929.542	-
-	-	-	-	-	-
864.965.468	847.581.454	568.887.954	483.963.994	450.414.983	-
-	-	-	-	-	-
36.336.680	37.310.803	-	-	-	-
1.251.862.060	1.198.492.204	687.224.506	593.802.130	539.686.642	(21.833.617)

Distribución

Colombia		Perú			
31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$
289.883.566	279.593.205	120.429.291	119.780.608	121.210.186	(21.833.617)
69.830.480	66.840.051	33.965.905	35.151.405	33.719.936	-
148.984.098	134.401.488	45.845.740	56.271.577	43.394.348	69.242
30.522.419	31.019.825	7.658.526	7.452.597	9.418.449	(21.902.859)
-	-	9.120.226	6.264.920	5.042.674	-
32.519.099	40.775.096	8.248.314	4.396.429	4.870.431	-
-	-	-	-	-	-
8.027.470	6.556.745	15.590.580	10.243.680	24.764.348	-
-	-	-	-	-	-
345.076.634	311.739.452	282.476.954	213.494.034	202.239.407	-
269.389.169	234.412.181	233.559.730	163.077.749	147.679.985	-
-	-	-	-	-	-
-	-	-	-	-	-
9.949.344	2.672.924	244.173	214.112	201.947	-

9.910.017	9.873.115	45.164.973	47.089.999	51.244.001	-
55.828.104	57.242.246	1.753.828	1.519.466	1.564.125	-
-	7.538.986	1.754.250	1.592.708	1.549.349	-
616.901.860	607.159.547	284.318.261	260.527.488	216.237.049	-
616.901.860	607.159.547	284.318.261	260.527.488	216.237.049	-
3.593.166	3.579.786	41.612.400	37.694.885	37.643.914	-
113.465.048	107.753.937	105.074.315	87.345.984	60.254.433	-
3.627.695	3.614.187	-	-	-	-
496.215.951	492.211.637	137.631.546	135.486.619	118.338.702	-
-	-	-	-	-	-
1.251.862.060	1.198.492.204	687.224.506	593.802.130	539.686.642	(21.833.617)

Distribución

Colombia		Perú			
30/09/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	30/09/2013 M\$	31/12/2012 M\$	30/09/2014 M\$
628.511.502	-	352.729.926	300.749.665	-	-
603.444.970	-	343.034.308	290.582.032	-	-
516.402.123		332.717.261	274.108.836		-
2.287.390		20.544	2.652		-
84.755.457		10.296.503	16.470.544		-
25.066.532		9.695.618	10.167.633		-
(344.719.778)	-	(234.071.192)	(194.856.121)	-	-
(260.947.492)		(216.831.938)	(178.472.559)		-
-		-	-		-
(58.310.850)		-	-		-
(25.461.436)		(17.239.254)	(16.383.562)		-
283.791.724	-	118.658.734	105.893.544	-	-
2.757.352		2.187.446	2.109.587		-
(24.522.194)		(16.783.867)	(14.143.215)		-
(39.150.009)		(17.094.763)	(15.243.984)		-
222.876.873	-	86.967.550	78.615.932	-	-
(46.798.249)		(19.738.974)	(17.535.073)		-
(493.048)		(831.247)	(643.951)		-
175.585.576	-	66.397.329	60.436.908	-	-
(16.953.369)	-	(7.062.321)	(8.920.380)	-	(264.541)
5.254.855		2.061.475	1.522.403		-
(22.148.951)		(8.989.736)	(10.122.590)		-
		-			-
(59.273)	-	(134.060)	(320.193)	-	(264.541)
74.845		650.041	602.446		(535.999)
(134.118)		(784.101)	(922.639)		271.458
759.924		-			-

(23.629)	-	(25.305)	262.959	-	-
		-			-
(23.629)		(25.305)	262.959		-
159.368.502	-	59.309.703	51.779.487	-	(264.541)
(55.542.895)		(18.101.511)	(15.398.533)		-
103.825.607	-	41.208.192	36.380.954	-	(264.541)
		-			-
103.825.607	-	41.208.192	36.380.954	-	(264.541)
103.825.607		41.208.192	36.380.954		(264.541)

Eliminaciones		Totales		
31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$
(3.541.399)	(3.228.460)	1.430.084.572	1.211.608.943	961.835.357
-	-	227.889.944	255.290.795	226.918.092
-	-	32.544.637	94.069.869	47.888.142
-	-	92.877.552	79.785.042	71.242.062
2.968	-	948.832.219	729.532.108	580.986.390
(3.544.367)	(3.228.460)	40.254.207	18.210.862	4.182.943
-	-	51.224.360	19.671.824	12.859.884
-	-	36.461.653	15.048.443	17.757.844
-	-	-	-	-
-	-	5.141.989.177	4.697.158.034	4.610.641.392
-	-	480.956.220	452.585.368	378.529.773
-	-	58.729.257	59.599.963	61.314.310
-	-	61.904.779	54.579.139	51.731.291
-	-	441.047	-	99.044
-	-	597.944.110	585.268.211	544.289.536
-	-	1.198.813.846	1.091.372.309	1.138.047.176
-	-	107.148.556	97.464.272	102.245.125
-	-	2.518.489.051	2.285.222.824	2.167.955.233
-	-	-	-	-
-	-	117.562.311	71.065.948	166.429.904
(3.541.399)	(3.228.460)	6.572.073.749	5.908.766.977	5.572.476.749

Eliminaciones		Totales		
31/12/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	31/12/2013 M\$	31/12/2012 M\$
(3.541.399)	(3.228.460)	1.618.398.950	1.391.925.362	1.336.687.289
-	-	121.935.659	173.246.439	232.971.384
646	-	1.088.519.958	833.574.667	771.682.773
(3.542.045)	(3.228.460)	234.421.498	167.324.745	140.077.447
-	-	59.279.240	63.787.200	44.316.361
-	-	41.332.602	93.400.399	74.218.109
-	-	-	-	-
-	-	72.909.993	60.591.912	73.421.215
-	-	-	-	-
-	-	1.797.732.676	1.401.109.244	1.418.333.328
-	-	1.257.114.573	930.826.729	824.212.315
-	-	55.059.441	22.937.735	14.081.540
-	-	-	-	-
-	-	172.079.291	154.230.523	143.882.430

-	-	72.012.749	95.496.877	187.420.880
-	-	201.279.951	189.410.354	209.739.455
-	-	40.186.671	8.207.026	38.996.708

-	-	3.155.942.123	3.115.732.371	2.817.456.132
-	-	3.155.942.123	3.115.732.371	2.817.456.132
-	-	901.143.498	865.828.224	829.508.479
-	-	1.240.464.712	1.495.097.851	1.283.404.466
-	-	4.522.058	4.193.997	4.180.489
-	-	1.009.811.855	750.612.299	700.362.698

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(3.541.399)	(3.228.460)	6.572.073.749	5.908.766.977	5.572.476.749
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Eliminaciones		Totales		
30/09/2013 M\$	31/12/2012 M\$	30/09/2014 M\$	30/09/2013 M\$	31/12/2012 M\$
-		3.468.440.095	3.271.860.801	-
-		3.218.084.088	2.910.683.366	-
-		2.960.023.648	2.654.370.074	-
-		7.396.308	7.637.804	-
-		250.664.132	248.675.488	-
-		250.356.007	361.177.435	-

-		(2.340.690.189)	(1.968.231.947)	-
-		(1.912.884.492)	(1.531.306.030)	-
-		-	-	-
-		(167.020.349)	(151.497.492)	-
-		(260.785.348)	(285.428.425)	-

-		1.127.749.906	1.303.628.854	-
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-		32.706.407	28.691.214	-
-		(232.787.622)	(213.073.904)	-
-		(325.597.104)	(288.997.886)	-

-	-	602.071.587	830.248.278	-
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-		(172.087.498)	(162.753.434)	-
		(28.630.048)	(49.620.107)	-

-		401.354.041	617.874.737	-
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179.705		(213.252.351)	(48.081.282)	-
		55.314.578	106.777.407	-
		(265.543.982)	(155.002.900)	-
		246.352	368.568	-
179.705	-	(3.269.299)	(224.357)	-
(205.663)		1.963.112	2.763.733	-
385.368		(5.232.411)	(2.988.090)	-

		2.239.641	759.924	-
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-	-	(156.292)	232.615	-
		-	-	-
		(156.292)	232.615	-
179.705		190.185.039	570.785.994	#jREF!
		(77.640.650)	(136.001.068)	-
179.705	-	112.544.389	434.784.926	#jREF!
		-	-	-
179.705	-	112.544.389	434.784.926	#jREF!
179.705		112.544.389	434.784.926	#jREF!
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