

Table 1

CONSOLIDATED INCOME STATEMENT	(Million Ch\$)				(Thousand US\$)
	1H2014	1H2013	Var 1H2013-1H2014	Chg %	1H2014
Sales	3,173,127	2,845,647	327,480	11,5%	5,736,779
Energy sales	2,932,237	2,647,590	284,648	10,8%	5,301,268
Other sales	20,656	12,282	8,375	68,2%	37,345
Other services	220,234	185,776	34,458	18,5%	398,166
Other operating income	206,304	311,954	(105,649)	(33,9%)	372,983
Revenues	3,379,432	3,157,601	221,831	7,0%	6,109,762
Energy purchases	(1,289,472)	(909,489)	(379,983)	(41,8%)	(2,331,270)
Fuel consumption	(263,597)	(300,975)	37,378	12,4%	(476,563)
Transportation expenses	(212,780)	(190,112)	(22,668)	(11,9%)	(384,690)
Other variable costs	(190,395)	(220,355)	29,960	13,6%	(344,220)
Procurements and Services	(1,956,243)	(1,620,930)	(335,313)	(20,7%)	(3,536,743)
Contribution Margin	1,423,188	1,536,671	(113,482)	(7,4%)	2,573,019
Other work performed by entity and capitalized	31,427	27,903	3,525	12,6%	56,818
Employee benefits expense	(246,980)	(229,999)	(16,981)	(7,4%)	(446,521)
Other fixed operating expenses	(280,910)	(247,398)	(33,511)	(13,5%)	(507,864)
Gross Operating Income (EBITDA)	926,726	1,087,175	(160,450)	(14,8%)	1,675,452
Depreciation and amortization	(225,406)	(205,615)	(19,791)	(9,6%)	(407,517)
Reversal of impairment profit (impairment loss) recognized in profit or loss	(21,038)	(15,931)	(5,107)	(32,1%)	(38,035)
Operating Income	680,282	865,630	(185,348)	(21,4%)	1,229,899
Net Financial Income	(204,660)	(64,879)	(139,782)	(215,5%)	(370,011)
Financial income	89,882	124,211	(34,329)	(27,6%)	162,500
Financial costs	(243,516)	(187,511)	(56,004)	(29,9%)	(440,258)
Gain (Loss) for indexed assets and liabilities	(4,762)	(164)	(4,598)	(2806,0%)	(8,608)
Foreign currency exchange differences, net	(46,265)	(1,414)	(44,850)	(3170,8%)	(83,644)
Gains	53,576	46,081	7,495	16,3%	96,861
Losses	(99,841)	(47,495)	(52,345)	(110,2%)	(180,505)
Share of profit (loss) of associates accounted for using the equity method	10,112	10,396	(284)	(2,7%)	18,282
Net Income From Other Investments	22,356	860	21,495	2498,3%	40,417
Net Income From Sale of Assets	5,136	6,578	(1,443)	(21,9%)	9,285
Net Income Before Taxes	513,225	818,586	(305,361)	(37,3%)	927,873
Income Tax	(169,989)	(256,280)	86,291	33,7%	(307,328)
NET INCOME ATTRIBUTABLE TO:	343,236	562,306	(219,070)	(39,0%)	620,545
Owners of parent	191,273	322,356	(131,083)	(40,7%)	345,808
Non-controlling interest	151,963	239,950	(87,987)	(36,7%)	274,737
Earning per share (Ch\$ /share and US\$ / ADR)	3,9	8,7	(4,8)	(55,4%)	0,35

Table 2

Operating Income by Businesses	<u>Generation and Transmission</u>				<u>Distribution</u>			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H2014	1H2013		1H2014	1H2014	1H2013		1H2014
Operating Revenues	1.413.168	1.211.672	16,6%	2.554.902	2.267.999	2.231.771	1,6%	4.100.374
Operating Costs	(989.645)	(844.377)	17,2%	(1.789.205)	(1.998.068)	(1.723.969)	15,9%	(3.612.358)
Operating Income	423.522	367.295	15,3%	765.697	269.931	507.802	(46,8%)	488.016

Operating Income by Businesses	<u>Eliminations and Others</u>				<u>Consolidated</u>			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H2014	1H2013		1H2014	1H2014	1H2013		1H2014
Operating Revenues	(301.735)	(285.842)	5,6%	(545.514)	3.379.432	3.157.601	7,0%	6.109.762
Operating Costs	288.563	276.376	4,4%	521.701	(2.699.150)	(2.291.971)	17,8%	(4.879.863)
Operating Income	(13.172)	(9.467)	39,1%	(23.814)	680.282	865.630	(21,4%)	1.229.899

Table 3

Generation & Transmission	Chile			Argentina			Brazil					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H2014	1H2013		1H2014	1H2014	1H2013		1H2014	1H2014	1H2013		1H2014
Operating Revenues	551.285	419.742	31,3%	996.683	83.425	163.659	(49,0%)	150.826	226.378	179.104	26,4%	409.275
% of consolidated	39%	35%	0,0%	39%	6%	14%	0,0%	6%	16%	15%	0,0%	16%
Operating Costs	(530.184)	(369.771)	43,4%	(958.533)	(63.908)	(156.339)	(59,1%)	(115.540)	(137.105)	(101.529)	35,0%	(247.875)
% of consolidated	54%	44%	0,0%	54%	6%	19%	0,0%	6%	14%	12%	0,0%	14%
	0%	0%	0,0%	0%	0%	0%	0,0%	0%	0%	0%	0,0%	0%
Operating Income	21.101	49.970	(57,8%)	38.149	19.517	7.320	166,6%	35.285	89.274	77.575	15,1%	161.400

Generation & Transmission	Peru			Colombia			Consolidated					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H2014	1H2013		1H2014	1H2014	1H2013		1H2014	1H2014	1H2013		1H2014
Operating Revenues	191.783	139.071	37,9%	346.730	360.397	310.338	16,1%	651.571	1.413.168	1.211.672	16,6%	2.554.902
% of consolidated	14%	11%	0,0%	14%	26%	26%	0,0%	26%	100%	100%	0,0%	0%
Operating Costs	(116.085)	(85.650)	35,5%	(209.872)	(142.465)	(131.329)	8,5%	(257.566)	(989.645)	(844.377)	17,2%	(1.789.205)
% of consolidated	12%	10%	0,0%	12%	14%	16%	0,0%	14%	100%	100%	0,0%	0%
	0%	0%	0,0%	0%	0%	0%	0,0%	0%	0%	0%	0,0%	0%
Operating Income	75.699	53.421	41,7%	136.858	217.932	179.009	21,7%	394.005	423.522	367.295	15,3%	765.697

Table 4

Distribution	Chile			Argentina			Brazil					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H2014	1H2013			1H2014	1H2014			1H2013	1H2014		
Operating Revenues	524.505	471.267	11,3%	948.266	156.690	343.754	(54,4%)	283.285	881.225	811.481	8,6%	1.593.189
% of consolidated	23%	21%	0,0%	23%	7%	15%	0,0%	7%	39%	36%	0,0%	39%
Operating Costs	(448.396)	(401.717)	11,6%	(810.668)	(203.809)	(202.070)	0,9%	(368.472)	(806.840)	(661.114)	22,0%	(1.458.706)
% of consolidated	22%	23%	0,0%	22%	10%	12%	0,0%	10%	40%	38%	0,0%	40%
	0%	0%	0,0%	0%	0%	0%	0,0%	0%	0%	0%	0,0%	0%
Operating Income	76.109	69.550	9,4%	137.599	(47.119)	141.683	(133,3%)	(85.188)	74.385	150.367	(50,5%)	134.483

Distribution	Peru			Colombia			Consolidated					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H2014	1H2013			1H2014	1H2014			1H2013	1H2014		
Operating Revenues	234.210	192.946	21,4%	423.434	471.369	412.323	14,3%	852.200	2.267.999	2.231.771	1,6%	4.100.374
% of consolidated	10%	9%	0,0%	10%	21%	18%	0,0%	21%	100%	100%	0,0%	0%
Operating Costs	(190.024)	(159.649)	19,0%	(343.549)	(348.998)	(299.418)	16,6%	(630.963)	(1.998.068)	(1.723.969)	15,9%	(3.612.358)
% of consolidated	10%	9%	0,0%	10%	17%	17%	0,0%	17%	100%	100%	0,0%	0%
	0%	0%	0,0%	0%	0%	0%	0,0%	0%	0%	0%	0,0%	0%
Operating Income	44.186	33.297	32,7%	79.885	122.371	112.905	8,4%	221.237	269.931	507.802	(46,8%)	488.016

Table 5

ASSETS	(Million Ch\$)				(Thousand US\$)
	As of June 31,	As of Dec 31, 2013	Var 1H2013-1H2014	Chg %	As of June 31, 2014
CURRENT ASSETS					
Cash and cash equivalents	1,222.747	1,606.388	(383.640)	(23,9%)	2,212.236
Other current financial assets	323.105	781.029	(457.924)	(58,6%)	584.573
Other current non-financial assets	167.500	141.597	25.903	18,3%	303.047
Trade and other current receivables	1,239.567	1,045.264	194.304	18,6%	2,242.668
Accounts receivable from related companies	18.610	34.020	(15.410)	(45,3%)	33.670
Inventories	118.410	77.783	40.627	52,2%	214.231
Current tax assets	236.732	210.135	26.597	12,7%	428.304
Non-current assets (or disposal groups) classified as held for sale	-	-	-	-	-
Total Current Assets	3.326.671	3.896.215	(569.544)	(14,6%)	6.018.728
NON-CURRENT ASSETS					
Other non-current financial assets	506.286	491.536	14.750	3,0%	915.991
Other non-current non-financial assets	99.437	84.092	15.345	18,2%	179.905
Trade accounts receivables and other receivables, net	221.905	223.046	(1.141)	(0,5%)	401.478
Accounts receivable from related companies	435	-	435		787
Investment accounted for using equity method	127.271	248.081	(120.809)	(48,7%)	230.264
Intangible assets other than goodwill	1,338.613	1,173.560	165.053	14,1%	2,421.865
Goodwill	1,425.441	1,372.320	53.121	3,9%	2,578.957
Property, plant and equipment, net	8,027.902	7,433.799	594.104	8,0%	14,524.357
Investment properties	43.976	44.877	(901)	(2,0%)	79.562
Deferred tax assets	253.377	210.138	43.239	20,6%	458.418
Total Non-Current Assets	12.044.644	11.281.449	763.195	6,8%	21.791.584
TOTAL ASSETS	15.371.316	15.177.664	193.651	1,3%	27.810.312

Table 6

LIABILITIES AND SHAREHOLDERS' EQUITY	(Million Ch\$)				(Thousand US\$)
	As of June 31, 2014	As of Dec 31, 2013	Var 1H2013-1H2014	Chg %	As of June 31, 2014
CURRENT LIABILITIES					
Other current financial liabilities	513,969	906,675	(392,706)	(43,3%)	929,890
Trade and other current payables	1,412,529	1,419,592	(7,063)	(0,5%)	2,555,596
Accounts payable to related companies	111,697	204,412	(92,715)	(45,4%)	202,086
Other short-term provisions	96,159	118,583	(22,424)	(18,9%)	173,974
Current tax liabilities	113,143	255,148	(142,005)	(55,7%)	204,702
Current provisions for employee benefits	-	-	-	-	-
Other current non-financial liabilities	88,626	76,849	11,777	15,3%	160,345
Liabilities (or disposal groups) classified as held for sale	-	-	-	-	-
Total Current Liabilities	2,336,124	2,981,260	(645,136)	(21,6%)	4,226,595
NON-CURRENT LIABILITIES					
Other non-current financial liabilities	3,368,060	2,790,249	577,811	20,7%	6,093,611
Non-current payables	43,531	23,064	20,467	88,7%	78,758
Accounts payable to related companies	-	-	-	-	-
Other long term provisions	210,354	193,967	16,387	8,4%	380,579
Deferred tax liabilities	414,459	395,487	18,972	4,8%	749,854
Non-current provisions for employee benefits	255,183	238,515	16,668	7,0%	461,685
Other non-current non-financial liabilities	48,841	47,658	1,183	2,5%	88,364
Total Non-Current Liabilities	4,340,429	3,688,940	651,489	17,7%	7,852,852
SHAREHOLDERS' EQUITY					
Issued capital	5,669,281	5,669,281	-	0,0%	10,257,057
Retained earnings (losses)	2,873,205	2,813,634	59,571	2,1%	5,198,301
Share premium	158,760	158,760	-	0,0%	287,233
Other equity changes	-	-	-	-	-
Reserves	(2,290,472)	(2,473,120)	182,649	7,4%	(4,144,000)
Equity Attributable to Shareholders of the Company	6,410,774	6,168,554	242,219	3,9%	11,598,592
Equity Attributable to Minority Interest	2,283,990	2,338,911	(54,920)	(2,3%)	4,132,273
Total Shareholders' Equity	8,694,764	8,507,465	187,299	2,2%	15,730,865
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,371,316	15,177,664	193,651	1,3%	27,810,312

Table 7

(Thousand US\$)	2014	2015	2016	2017	2018	Balance	TOTAL
Chile	(28.290)	223.901	431.658	17.804	18.329	1.291.189	1.954.591
Enersis	2.579	5.378	417.106	6.015	6.360	26.141	463.578
Chilectra	1	-	-	-	-	-	1
Endesa Chile	(30.869)	218.522	14.552	11.790	11.968	1.265.049	1.491.012
Argentina	202.145	160.759	17.745	577	-	40.654	421.880
Edesur	7.048	9.621	-	-	-	40.654	57.323
Costanera	151.344	7.922	5.239	577	-	-	165.082
Endesa Argentina	1.217	-	-	-	-	-	1.217
Docksud	37.865	119.815	-	-	-	-	157.680
Cemsa	-	-	-	-	-	-	-
Chocón	4.671	23.126	12.507	-	-	-	40.303
Hidroinvest	-	275	-	-	-	-	275
Peru	34.236	98.182	103.176	83.636	86.954	348.053	754.237
Edelnor	1.681	49.461	30.811	21.459	39.342	263.054	405.808
Edegel	27.147	37.903	61.548	51.359	36.794	46.470	261.221
Piura	5.409	10.818	10.818	10.818	10.818	38.529	87.208
Brazil	65.346	145.866	261.213	289.006	250.194	202.736	1.214.360
Endesa Brasil	-	-	-	-	-	-	-
Coelce	32.193	51.967	120.579	103.287	103.031	66.060	477.116
Ampla	25.203	76.260	131.897	176.354	144.262	133.031	687.007
Cachoeira	-	-	-	-	-	-	-
Cien	89	1.067	1.067	1.067	1.067	1.601	5.960
Fortaleza	7.862	16.572	7.669	8.297	1.834	2.043	44.277
Ctm	-	-	-	-	-	-	-
Tesa	-	-	-	-	-	-	-
Colombia	83.575	132.895	77.079	320.099	276.701	1.655.286	2.545.633
Codensa	34.553	-	77.079	208.113	139.093	102.775	561.613
Emgesa	49.022	132.895	-	111.986	137.608	1.552.510	1.984.021
TOTAL	357.013	761.602	890.871	711.122	632.177	3.537.917	6.890.702

Table 7.1

(Million Ch\$)	2.014	2.015	2.016	2.017	2.018	Balance	TOTAL
Chile	(15.636)	123.754	238.586	9.841	10.131	713.666	1.080.342
Enersis	1.425	2.973	230.543	3.324	3.516	14.448	256.229
Chilectra	1	-	-	-	-	-	1
Endesa Chile	(17.062)	120.782	8.043	6.516	6.615	699.218	824.112
Argentina	111.729	88.855	9.808	319	-	22.470	233.182
Edesur	3.895	5.318	-	-	-	22.470	31.683
Costanera	83.651	4.379	2.896	319	-	-	91.244
Endesa Argentina	673	-	-	-	-	-	673
Docksud	20.929	66.224	-	-	-	-	87.153
Cemsa	-	-	-	-	-	-	-
Chocón	2.582	12.782	6.913	-	-	-	22.277
Hidroinvest	-	152	-	-	-	-	152
Peru	18.923	54.267	57.028	46.227	48.061	192.376	416.882
Edelnor	929	27.338	17.030	11.861	21.745	145.395	224.298
Edegel	15.005	20.950	34.019	28.387	20.337	25.685	144.382
Piura	2.990	5.979	5.979	5.979	5.979	21.296	48.202
Brazil	36.118	80.623	144.377	159.739	138.287	112.056	671.201
Endesa Brasil	-	-	-	-	-	-	-
Coelce	17.793	28.723	66.647	57.089	56.947	36.513	263.712
Ampla	13.930	42.150	72.902	97.475	79.736	73.529	379.723
Cachoeira	-	-	-	-	-	-	-
Cien	49	590	590	590	590	885	3.294
Fortaleza	4.345	9.160	4.239	4.586	1.014	1.129	24.473
Ctm	-	-	-	-	-	-	-
Tesa	-	-	-	-	-	-	-
Colombia	46.193	73.454	42.603	176.925	152.938	914.909	1.407.022
Codensa	19.098	-	42.603	115.028	76.879	56.806	310.415
Emgesa	27.096	73.454	-	61.897	76.059	858.103	1.096.608
TOTAL	197.328	420.953	492.402	393.052	349.417	1.955.478	3.808.629

Table 8

	Indicator	Unit	jun-14	dic-13	jun-13	Change	% Change
Liquidity	Current liquidity	Times	1,42	1,31	-	0,11	8,4%
	Acid ratio test (1)	Times	1,37	1,27	-	0,10	7,9%
	Working Capital	MMCh\$	990.549	914.956	-	75.593	N/A
Leverage	Leverage	Times	0,77	0,78	-	(0,01)	(1,3%)
	Short Term Debt	%	35,0%	44,7%	-	-9,7%	(21,7%)
	Long Term Debt	%	65,0%	55,3%	-	9,7%	17,6%
	Financial Expenses Coverage (2)	Times	3,15	-	5,75	(2,60)	(45,3%)
Profitability	Operating Income/Operating Revenues	%	20,1%	-	27,4%	(7,3%)	(26,6%)
	ROE (annualized)	%	8,5%	-	10,9%	(2,4%)	(22,2%)
	ROA (annualized)	%	6,0%	-	7,8%	(1,8%)	(22,6%)

(1) Current assets net from inventories and advanced payments

(2) Considers EBITDA divided by financial expenses

Table 9

CASH FLOW	(Million Ch\$)				(Thousand US\$)
	1H2014	1H2013	Var 1H2013-1H2014	Chg %	1H2014
Collection classes provided by operating activities					
Proceeds from sales of goods and services	3,585,941	3,403,040	182,901	5,4%	6,483,116
Cash receipts from royalties, fees, commissions and other revenue	22,903	54,000	(31,096)	(57,6%)	41,407
Receipts from contracts held for purposes of dealing or trading	-	-	-	-	-
Receipts from premiums and claims, annuities and other benefits from policies wr	8,643	74,183	(65,540)	(88,3%)	15,626
Other cash receipts from operating activities	395,129	282,173	112,956	40,0%	714,365
Types of payments					
Payments to suppliers for goods and services	(2,185,956)	(1,887,887)	(298,069)	(15,8%)	(3,952,046)
Payments from contracts held for dealing or trading	-	-	-	-	-
Payments to and on behalf of employees	(243,414)	(238,500)	(4,914)	(2,1%)	(440,074)
Payments for premiums and claims, annuities and other policy benefits underwritten	(13,617)	(151)	(13,466)	(8933,7%)	(24,618)
Other payments for operating activities	(698,546)	(618,050)	(80,496)	(13,0%)	(1,262,920)
Dividends paid	-	-	-	-	-
Dividends received	-	-	-	-	-
Payments of interest classified as operating	-	-	-	0,0%	-
Proceeds of interest received classified as operating	-	-	-	-	-
Income taxes refund (paid)	(280,274)	(267,481)	(12,794)	(4,8%)	(506,715)
Other inflows (outflows) of cash	(108,107)	(116,787)	8,680	7,4%	(195,449)
Net cash flows from (used in) operating activities	482,703	684,541	(201,838)	(29,5%)	872,692
Cash flows from (used in) investing activities					
Cash flows from losing control of subsidiaries or other businesses	-	-	-	-	-
Cash flows used for control of subsidiaries or other businesses	(37,655)	-	(37,655)	-	(68,077)
Acquisitions of associates	-	-	-	-	-
Other cash receipts from sales of equity or debt instruments of other entities	771,312	89,311	682,001	763,6%	1,394,476
Other payments to acquire equity or debt instruments of other entities	(322,393)	(629,659)	307,266	48,8%	(582,863)
Other proceeds from the sale of interests in joint ventures	-	-	-	-	-
Cash flows used for the purchase of non-controlling	(2,805)	(1,362)	(1,443)	(106,0%)	(5,071)
Loans to related companies	-	(2,397)	2,397	(100,0%)	-
Proceeds from sales of property, plant and equipment	55	5,046	(4,991)	(98,9%)	99
Purchase of property, plant and equipment	(368,057)	(297,827)	(70,230)	(23,6%)	(665,421)
Proceeds from sales of intangible assets	-	-	-	-	-
Acquisitions of intangible assets	(120,019)	(81,126)	(38,893)	(47,9%)	(216,985)
Proceeds from other long term assets	2,038	-	2,038	-	3,684
Purchase of other long-term assets	(1,729)	(1,772)	43	2,4%	(3,125)
Other inflows (outflows) of cash	-	-	-	-	-
Prepayments and third party loans	-	-	-	-	-
Proceeds from prepayments reimbursed and third party loans	-	-	-	-	-
Payments arising from futures contracts, forwards, options and swap	(7,841)	-	(7,841)	-	(14,176)
Cash receipts from futures contracts, forwards, options and swap	8,394	-	8,394	-	15,175
Proceeds from related	-	-	-	-	-
Dividends received	9,543	4,238	5,305	125,2%	17,254
Proceeds of interest received classified as operating	49,696	38,985	10,710	27,5%	89,846
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	11,788	(568)	12,356	2175,1%	21,311
Net cash flows from (used in) investing activities	(7,674)	(877,130)	869,456	99,1%	(13,874)
Net cash flows from (used in) financing activities					
Proceeds from shares issue	-	1,142,754	(1,142,754)	(100,0%)	-
Proceeds from issuance of other equity instruments	-	-	-	-	-
Payments to acquire or redeem the shares of the entity	-	-	-	-	-
Payments for other equity interests	(133,831)	-	(133,831)	-	(241,967)
Total loan amounts from	510,745	74,984	435,761	581,1%	923,388
Proceeds from term loans	490,627	45,001	445,626	990,3%	887,017
Proceeds from short-term loans	20,118	29,983	(9,865)	(32,9%)	36,372
Repayments of borrowings	-	693	(693)	(100%)	-
Payments of loans	(465,170)	(145,664)	(319,507)	(219,3%)	(840,993)
Payments of finance lease liabilities	(8,239)	(14,337)	6,098	42,5%	(14,895)
Repayment of loans to related companies	-	-	-	-	-
Proceeds from government grants	-	-	-	-	-
Dividends paid	(550,548)	(367,600)	(182,948)	(49,8%)	(995,351)
Payments of interest classified as operating	(133,158)	(108,589)	(24,569)	(22,6%)	(240,740)
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	(128,454)	(23,339)	(105,115)	(450,4%)	(232,235)
Net cash flows from (used in) financing activities	(908,655)	558,901	(1,467,557)	(262,6%)	(1,642,782)
Net increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate	(433,626)	366,312	(799,938)	(218,4%)	(783,964)
Effect of exchange rate changes on cash and cash equivalents	49,985	(14,041)	64,027	456,0%	90,370
Increase (decrease) in cash and cash equivalents	(383,640)	352,271	(735,912)	(208,9%)	(693,594)
Cash and cash equivalents at beginning of period	1,606,388	815,832	790,556	96,9%	2,904,230
Cash and cash equivalents at end of period	1,222,747	1,168,103	54,644	4,7%	2,210,636

Table 10

Cash Flow (Thousand US\$)	Interest Received		Dividends Received		Capital Reductions		Others		Total Cash Received	
	1H2014	1H2013	1H2014	1H2013	1H2014	1H2013	1H2014	1H2013	1H2014	1H2013
Argentina	-	-	-	-	-	-	-	-	-	-
Peru	-	-	32.787,5	5.921,3	-	-	-	-	32.787,5	5.921,3
Brazil	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	88.533,9	14.008,3	-	-	-	-	88.533,9	14.008,3
Others	-	-	-	-	-	-	-	-	-	-
Total	-	-	121.321,4	19.929,6	-	-	-	-	121.321,4	19.929,6

Table 11

	Payments for Additions of Fixed Assets			Depreciation		
	Million Ch\$		Thousand US\$	Million Ch\$		Thousand US\$
	1H2014	1H2013	1H2014	1H2014	1H2013	1H2014
Endesa Chile	213.676	150.249	386.310	96.800	93.821	175.007
Cachoeira	2.777	3.032	5.021	2.965	3.007	5.361
Endesa Fortaleza	3.653	5.997	6.604	3.261	3.080	5.896
Cien	2.403	3.176	4.344	6.977	6.980	12.614
Chilectra S.A.	16.365	20.743	29.587	12.300	12.333	22.237
Edesur	71.383	56.001	129.055	5.253	6.556	9.497
Edelnor	21.326	22.809	38.556	12.879	11.650	23.284
Ampla (*)	72.510	53.297	131.093	25.081	19.610	45.345
Coelce (*)	46.083	27.829	83.315	18.968	14.022	34.293
Codensa	34.167	33.826	61.771	34.566	31.216	62.493
Inmobiliaria Manso de Velasco Ltda.	55	49	99	128	122	231
ICT	52	2	94	26	22	47
Enersis holding and investment companies	2.075	1.943	3.751	632	713	1.143
Cemsa	-	-	-	14	11	25
Dock Sud	553	-	1.000	2.877	1.849	5.201
Piura	998	-	1.804	2.679	623	4.843
Total	488.076	378.953	882.405	225.406	205.615	407.517

(*) includes intangible assets concessions

Table 12

Endesa Costanera	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	36.516	133.089	(96.573)	(72,6%)	66.019
Procurement and Services	(3.848)	(111.528)	107.680	96,5%	(6.957)
Contribution Margin	32.668	21.562	11.106	51,5%	59.062
Other Costs	(15.439)	(14.785)	(654)	(4,4%)	(27.913)
Gross Operating Income (EBITDA)	17.229	6.777	10.452	154,2%	31.148
Depreciation and Amortization	(8.146)	(8.554)	408	4,8%	(14.727)
Operating Income	9.083	(1.777)	10.860	611,2%	16.421

Figures may differ from those accounted under Argentine GAAP.

Table 12.1

Endesa Costanera	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	3.408	3.644	(236)	(6,5%)
GWh Sold	3.459	3.898	(438)	(11,2%)
Market Share	5,5%	6,4%	(0,9) pp.	

Table 13

El Chocón	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	15.254	16.821	(1.567)	(9,3%)	27.578
Procurement and Services	(3.945)	(6.639)	2.694	40,6%	(7.132)
Contribution Margin	11.309	10.182	1.127	11,1%	20.445
Other Costs	(2.927)	(3.792)	865	22,8%	(5.292)
Gross Operating Income (EBITDA)	8.382	6.390	1.992	31,2%	15.153
Depreciation and Amortization	(875)	(1.139)	264	23,2%	(1.581)
Operating Income	7.507	5.251	2.256	43,0%	13.572

Figures may differ from those accounted under Argentine GAAP.

Table 13.1

El Chocón	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	1.268	837	431	51,5%
GWh Sold	1.704	1.386	318	22,9%
Market Share	2,7%	2,3%	0,4 pp.	

Table 14

Dock Sud	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	31.206	13.376	17.830	133,3%	56.418
Procurement and Services	(20.616)	(6.302)	(14.314)	(227,1%)	(37.273)
Contribution Margin	10.590	7.074	3.516	49,7%	19.145
Other Costs	(5.587)	(2.615)	(2.972)	(113,7%)	(10.101)
Gross Operating Income (EBITDA)	5.002	4.459	544	12,2%	9.044
Depreciation and Amortization	(2.877)	(1.849)	(1.028)	(55,6%)	(5.201)
Operating Income	2.125	2.610	(484)	(18,6%)	3.843

Figures may differ from those accounted under Argentine GAAP.

Table 14.1

Dock Sud	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	2.479	1.024	1.455	142,1%
GWh Sold	2.508	1.176	1.332	113,3%
Market Share	4,0%	1,9%	2,1 pp.	

Table 15

Edesur	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	156.690	343.754	(187.063)	(54,4%)	283.285
Procurement and Services	(79.798)	(83.354)	3.556	4,3%	(144.268)
Contribution Margin	76.893	260.399	(183.507)	(70,5%)	139.016
Other Costs	(117.750)	(111.464)	(6.286)	(5,6%)	(212.883)
Gross Operating Income (EBITDA)	(40.857)	148.936	(189.793)	(127,4%)	(73.867)
Depreciation and Amortization	(5.253)	(6.556)	1.303	19,9%	(9.497)
Reversal of impairment profit (loss) recognized in pr	(1.008)	(696)	0	0	0
Operating Income	(47.119)	141.683	(188.802)	(133,3%)	(85.188)

Figures may differ from those accounted under Argentine GAAP.

Table 15.1

Edesur	1H2014	1H2013	Var 1H2013-1H2014	Chg%
Customers (Th)	2.455	2.430	24	1,0%
GWh Sold	8.918	8.686	232	2,7%
Clients/Employee	681	817	(136)	(16,7%)
Energy Losses %	10,5%	10,8%	(0,0) pp.	

Table 16

Endesa Brasil	(Million Ch\$)				(Thousand US\$)
	1H2014	1H2013	Var 1H2013-1H2014	Chg %	1H2014
Sales	950.061	858.430	91.631	10,7%	1.717.640
Other operating income	92.803	76.836	15.967	20,8%	167.781
Total Revenues	1.042.864	935.266	107.597	11,5%	1.885.420
Procurements and Services	(672.462)	(528.840)	(143.621)	(27,2%)	(1.215.761)
Contribution Margin	370.402	406.426	(36.024)	(8,9%)	669.659
Other Costs	(134.947)	(120.697)	(14.250)	(11,8%)	(243.974)
Gross Operating Income (EBITDA)	235.455	285.729	(50.274)	(17,6%)	425.685
Depreciation and Amortization	(57.355)	(46.830)	(10.525)	(22,5%)	(103.693)
Reversal of impairment profit (loss) recognized in profit or loss	(18.186)	(11.693)	(6.493)	(55,5%)	(32.879)
Operating Income	159.914	227.206	(67.292)	(29,6%)	289.113
Net Financial Income	(76.458)	(3.417)	(73.041)	(2137,5%)	(138.230)
Financial income	37.064	61.857	(24.793)	(40,1%)	67.008
Financial expenses	(121.378)	(64.445)	(56.934)	(88,3%)	(219.443)
Income (Loss) for indexed assets and liabilities	-	-	-	-	-
Foreign currency exchange differences, net	7.857	(829)	8.686	1047,5%	14.205
Gains	9.696	2.092	7.603	363,4%	17.529
Losses	(1.839)	(2.921)	1.083	37,1%	(3.324)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	-	-	-	-	-
Net Income from Other Investments	-	0	(0)	(100,0%)	-
Net Income from Sales of Assets	-	-	-	-	-
Net Income before Taxes	83.456	223.789	(140.332)	(62,7%)	150.883
Income Tax	(16.458)	(51.151)	34.692	67,8%	(29.756)
NET INCOME	66.998	172.638	(105.640)	(61,2%)	121.127
Net Income Attributable to Owners of the Company	68.545	120.266	(51.721)	(43,0%)	123.924
Net Income Attributable to Minority Interest	(1.547)	52.372	(53.920)	(103,0%)	(2.797)

Table 17

Cachoeira	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	105.026	62.070	42.956	69,2%	189.879
Procurement and Services	(35.958)	(15.854)	(20.104)	(126,8%)	(65.009)
Contribution Margin	69.068	46.216	22.852	49,4%	124.870
Other Costs	(3.362)	(3.058)	(304)	(9,9%)	(6.078)
Gross Operating Income (EBITDA)	65.706	43.159	22.548	52,2%	118.792
Depreciation and Amortization	(2.965)	(3.007)	42	1,4%	(5.360)
Operating Income	62.741	40.152	22.590	56,3%	113.432

Figures may differ from those accounted under Brazilian GAAP.

Table 17.1

Cachoeira	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	1.290	936	354	37,8%
GWh Sold	2.171	1.814	356	19,6%
Market Share	0,9%	0,8%	0,1 pp.	

Table 18

Fortaleza	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	91.293	85.189	6.104	7,2%	165.050
Procurement and Services	(74.868)	(56.589)	(18.279)	(32,3%)	(135.356)
Contribution Margin	16.425	28.599	(12.175)	(42,6%)	29.694
Other Costs	(4.126)	(3.041)	(1.086)	(35,7%)	(7.460)
Gross Operating Income (EBITDA)	12.298	25.559	(13.261)	(51,9%)	22.234
Depreciation and Amortization	(3.261)	(3.080)	(181)	(5,9%)	(5.896)
Operating Income	9.037	22.478	(13.441)	(59,8%)	16.338

Figures may differ from those accounted under Brazilian GAAP.

Table 18.1

Fortaleza	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	1.183	1.280	(97)	(7,6%)
GWh Sold	1.461	1.623	(162)	(10,0%)
Market Share	0,6%	0,7%	(0,1) pp.	

Table 19

Cien (*)	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	31.831	34.131	(2.301)	(6,7%)	57.547
Procurement and Services	(1.641)	(6.519)	4.878	74,8%	(2.967)
Contribution Margin	30.190	27.612	2.577	9,3%	54.580
Other Costs	(4.683)	(4.160)	(523)	(12,6%)	(8.466)
Gross Operating Income (EBITDA)	25.507	23.452	2.054	8,8%	46.114
Depreciation and Amortization	(6.977)	(6.980)	3	0,0%	(12.614)
Reversal of impairment profit (loss) recognized in pr	-	-	-		-
Operating Income	18.530	16.472	2.057	12,5%	33.500

Figures may differ from those accounted under Brazilian GAAP.

Table 20

Ampla	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	503.890	473.152	30.739	6,5%	910.997
Procurement and Services	(336.426)	(278.942)	(57.484)	(20,6%)	(608.234)
Contribution Margin	167.464	194.209	(26.745)	(13,8%)	302.763
Other Costs	(67.439)	(61.174)	(6.265)	(10,2%)	(121.924)
Gross Operating Income (EBITDA)	100.025	133.035	(33.010)	(24,8%)	180.839
Depreciation and Amortization	(25.081)	(19.610)	(5.471)	(27,9%)	(45.345)
Reversal of impairment profit (loss) recognized in pr	(17.122)	(9.384)	(7.738)	(82,5%)	(30.955)
Operating Income	57.822	104.041	(46.219)	(44,4%)	104.538

Figures may differ from those accounted under Brazilian GAAP.

Table 20.1

Ampla	1H2014	1H2013	Var 1H2013-1H2014	Chg%
Customers (Th)	2.842	2.752	89	3,2%
GWh Sold	5.925	5.538	387	7,0%
Clients/Employee	2.533	2.417	116	4,8%
Energy Losses %	20,6%	20,4%	0,2 pp.	

Table 21

Coelce	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	377.334	338.329	39.005	11,5%	682.193
Procurement and Services	(291.690)	(230.235)	(61.455)	(26,7%)	(527.354)
Contribution Margin	85.644	108.094	(22.450)	(20,8%)	154.838
Other Costs	(49.049)	(45.438)	(3.611)	(7,9%)	(88.677)
Gross Operating Income (EBITDA)	36.595	62.656	(26.061)	(41,6%)	66.161
Depreciation and Amortization	(18.968)	(14.022)	(4.946)	(35,3%)	(34.293)
Reversal of impairment profit (loss) recognized in pr	(1.064)	(2.309)	1.245	53,9%	(1.924)
Operating Income	16.563	46.325	(29.763)	(64,2%)	29.945

Figures may differ from those accounted under Brazilian GAAP.

Table 21.1

Coelce	1H2014	1H2013	Var 1H2013-1H2014	Chg%
Customers (Th)	3.559	3.427	131	3,8%
GWh Sold	5.397	5.189	208	4,0%
Clients/Employee	2.951	2.676	275	10,3%
Energy Losses %	12,3%	12,1%	0,1 pp.	

Table 22

Endesa Chile	(Million Ch\$)				(Thousand US\$)
	1H2014	1H2013	var 1H2013-1H201	Chg %	1H2014
Sales	1.105.950	1.004.213	101.736	10,1%	1.999.475
Other operating income	31.177	11.583	19.594	169,2%	56.366
Total Revenues	1.137.127	1.015.797	121.330	11,9%	2.055.841
Procurements and Services	(602.407)	(532.591)	(69.816)	(13,1%)	(1.089.108)
Contribution Margin	534.720	483.206	51.514	10,7%	966.734
Other Costs	(112.138)	(100.810)	(11.328)	(11,2%)	(202.737)
Gross Operating Income (EBITDA)	422.582	382.396	40.186	10,5%	763.997
Depreciation and Amortization	(96.800)	(93.856)	(2.944)	(3,1%)	(175.008)
Reversal of impairment profit (loss) recognized in profit or loss	(428)	38	(466)	(1212,7%)	(774)
Operating Income	325.354	288.578	36.775	12,7%	588.216
Net Financial Income	(81.459)	(65.557)	(15.901)	(24,3%)	(147.271)
Financial income	7.670	5.743	1.927	33,6%	13.867
Financial expenses	(68.195)	(71.939)	3.744	5,2%	(123.292)
Income (Loss) for indexed assets and liabilities	2.389	(165)	2.554	1551,3%	4.320
Foreign currency exchange differences, net	(23.322)	803	(24.126)	(3003,6%)	(42.165)
Gains	20.154	20.282	(128)	(0,6%)	36.437
Losses	(43.477)	(19.479)	(23.998)	(123,2%)	(78.602)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	34.819	59.655	(24.836)	(41,6%)	62.950
Net Income from Other Investments	22.316	816	21.500	2634,0%	40.346
Net Income from Sales of Assets	11	2.515	(2.504)	(99,5%)	21
Net Income before Taxes	301.042	286.008	15.034	5,3%	544.261
Income Tax	(82.887)	(90.240)	7.353	8,1%	(149.854)
NET INCOME	218.154	195.768	22.386	11,4%	394.407
Net Income Attributable to Owners of the Company	92.737	100.115	(7.378)	(7,4%)	167.661
Net Income Attributable to Minority Interest	125.418	95.654	29.764	31,1%	226.746

Table 23

Chilean Electricity Business	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	551.285	419.742	131.543	31,3%	996.683
Procurement and Services	(425.806)	(272.893)	(152.913)	(56,0%)	(769.826)
Contribution Margin	125.479	146.848	(21.369)	(14,6%)	226.857
Other Costs	(58.577)	(51.702)	(6.874)	(13,3%)	(105.903)
Gross Operating Income (EBITDA)	66.902	95.146	(28.244)	(29,7%)	120.954
Depreciation and Amortization	(45.801)	(45.175)	(625)	(1,4%)	(82.805)
Operating Income	21.101	49.970	(28.869)	(57,8%)	38.149

Table 23.1

Chilean Electricity Business	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	8.166	9.109	(943)	(10,3%)
GWh Sold	9.699	9.543	156	1,6%
Market Share	30,3%	30,4%	(0,1) pp.	

Table 24

Chilectra	(Million Ch\$)				(Thousand US\$)
	1H2014	1H2013	Var 1H2013-1H2014	Chg %	1H2014
Sales	521.088	465.905	55.183	11,8%	942.088
Other operating income	3.417	5.362	(1.945)	(36,3%)	6.178
Total Revenues	524.505	471.267	53.238	11,3%	948.266
Procurements and Services	(389.140)	(342.232)	(46.909)	(13,7%)	(703.537)
Contribution Margin	135.365	129.036	6.329	4,9%	244.730
Other Costs	(45.448)	(43.149)	(2.300)	(5,3%)	(82.167)
Gross Operating Income (EBITDA)	89.916	85.887	4.029	4,7%	162.562
Depreciation and Amortization	(13.373)	(13.422)	49	0,4%	(24.177)
Reversal of impairment profit (loss) recognized in profit or loss	(435)	(2.915)	2.480	85,1%	(786)
Operating Income	76.109	69.550	6.559	9,4%	137.599
Net Financial Income	1.326	1.469	(143)	(9,8%)	2.397
Financial income	4.062	3.820	242	6,3%	7.344
Financial expenses	(1.590)	(3.150)	1.560	49,5%	(2.875)
Income (Loss) for indexed assets and liabilities	136	254	(118)	(46,5%)	246
Foreign currency exchange differences, net	(1.282)	545	(1.827)	(335,3%)	(2.318)
Gains	1.271	1.424	(153)	(10,8%)	2.298
Losses	(2.553)	(879)	(1.674)	(190,3%)	(4.616)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	(7.314)	90.649	(97.963)	(108,1%)	(13.223)
Net Income from Other Investments	-	-	-	-	-
Net Income from Sales of Assets	-	(7)	7	(100,0%)	-
Net Income before Taxes	70.120	161.661	(91.541)	(56,6%)	126.772
Income Tax	(15.593)	(18.190)	2.597	14,3%	(28.191)
NET INCOME	54.527	143.471	(88.943)	(62,0%)	98.581
Net Income Attributable to Owners of the Company	54.527	143.471	(88.943)	(62,0%)	98.581
Net Income Attributable to Minority Interest	-	-	-	-	-

Table 24.1

Chilectra	1H2014	1H2013 /ar 1H2013-1H2014	Chg%
Customers (Th)	1.713	1.676	37
GWh Sold	7.760	7.452	308
Clients/Employee	2.451	2.271	180
Energy Losses %	5,3%	5,4%	(0,1) pp.

Table 25

Emgesa	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	360.397	310.338	50.059	16,1%	651.571
Procurement and Services	(105.187)	(96.919)	(8.268)	(8,5%)	(190.170)
Contribution Margin	255.210	213.419	41.791	19,6%	461.401
Other Costs	(17.156)	(15.734)	(1.421)	(9,0%)	(31.016)
Gross Operating Income (EBITDA)	238.054	197.685	40.370	20,4%	430.385
Depreciation and Amortization	(20.123)	(18.676)	(1.446)	(7,7%)	(36.380)
Operating Income	217.932	179.009	38.923	21,7%	394.005

Figures may differ from those accounted under Colombian GAAP.

Table 25.1

Emgesa	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	6.113	6.367	(253)	(4,0%)
GWh Sold	7.397	7.965	(568)	(7,1%)
Market Share	17,8%	18,5%	(0,8) pp.	

Table 26

Codensa	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	471.369	412.323	59.046	14,3%	852.200
Procurement and Services	(269.157)	(227.979)	(41.178)	(18,1%)	(486.616)
Contribution Margin	202.212	184.345	17.868	9,7%	365.585
Other Costs	(44.955)	(40.051)	(4.904)	(12,2%)	(81.275)
Gross Operating Income (EBITDA)	157.257	144.293	12.964	9,0%	284.310
Depreciation and Amortization	(34.887)	(31.389)	(3.498)	(11,1%)	(63.073)
Operating Income	122.371	112.905	9.466	8,4%	221.237

Figures may differ from those accounted under Colombian GAAP.

Table 26.1

Codensa	1H2014	1H2013	Var 1H2013-1H2014	Chg%
Customers (Th)	2.733	2.640	93	3,5%
GWh Sold	6.700	6.567	133	2,0%
Clients/Employee	2.631	2.551	80	3,1%
Energy Losses %	7,3%	7,1%	0,2 pp.	

Table 27

Edegel	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	168.289	130.643	37.645	28,8%	304.253
Procurement and Services	(63.690)	(44.679)	(19.011)	(42,5%)	(115.146)
Contribution Margin	104.599	85.965	18.634	21,7%	189.107
Other Costs	(17.505)	(14.195)	(3.310)	(23,3%)	(31.648)
Gross Operating Income (EBITDA)	87.094	71.770	15.324	21,4%	157.459
Depreciation and Amortization	(20.856)	(18.874)	(1.982)	(10,5%)	(37.707)
Operating Income	66.237	52.895	13.342	25,2%	119.752

Figures may differ from those accounted under Peruvian GAAP.

Table 27.1

Edegel	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	4.397	4.141	256	6,2%
GWh Sold	4.618	4.446	171	3,9%
Market Share	24,8%	25,3%	(0,5) pp.	

Table 28

EEPSA	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	25.075	8.823	16.252	184,2%	45.335
Procurement and Services	(10.098)	(6.352)	(3.746)	(59,0%)	(18.256)
Contribution Margin	14.978	2.472	12.506	506,0%	27.079
Other Costs	(2.895)	(1.384)	(1.511)	(109,2%)	(5.233)
Gross Operating Income (EBITDA)	12.083	1.088	10.995	1010,6%	21.845
Depreciation and Amortization	(2.679)	(623)	(2.056)	(329,9%)	(4.843)
Operating Income	9.404	465	8.940	1923,3%	17.002

Figures may differ from those accounted under Peruvian GAAP.

Table 28.1

EEPSA	1H2014	1H2013	Var 1H2013-1H2014	Chg%
GWh Produced	106	12	94	772,7%
GWh Sold	250	195	56	28,6%
Market Share	1,3%	1,1%	0,2 pp.	

Table 29

Edelnor	Million Ch\$				Thousand US\$
	1H2014	1H2013	Var 1H2013-1H2014	Chg%	1H2014
Operating Revenues	234.210	192.946	41.264	21,4%	423.434
Procurement and Services	(155.028)	(128.650)	(26.378)	(20,5%)	(280.279)
Contribution Margin	79.182	64.296	14.886	23,2%	143.154
Other Costs	(21.462)	(18.858)	(2.604)	(13,8%)	(38.802)
Gross Operating Income (EBITDA)	57.719	45.438	12.282	27,0%	104.352
Depreciation and Amortization	(13.539)	(12.142)	(1.397)	(11,5%)	(24.477)
Operating Income	44.181	33.296	10.885	32,7%	79.875

Figures may differ from those accounted under Peruvian GAAP.

Table 29.1

Edelnor	1H2014	1H2013	Var 1H2013-1H2014	Chg%
Customers (Th)	1.277	1.230	46	3,8%
GWh Sold	3.676	3.526	150	4,3%
Clients/Employee	2.076	2.030	46	2,3%
Energy Losses %	8,0%	8,0%	(0,0) pp.	

Table 30

Million Ch\$	1H2014			1H2013		
	Operating Revenues	Operating Costs	Operating Income	Operating Revenues	Operating Costs	Operating Income
Endesa Chile (*)	1.137.127	(811.773)	325.354	1.015.797	(727.218)	288.579
Cachoeira (**)	105.026	(42.285)	62.741	62.070	(21.918)	40.152
Fortaleza (***)	91.293	(82.256)	9.037	85.188	(62.710)	22.478
Cien (**)	31.831	(13.301)	18.530	34.131	(17.659)	16.472
Chilectra	524.505	(448.397)	76.108	471.267	(401.717)	69.550
Edesur	156.690	(203.809)	(47.119)	343.753	(202.070)	141.683
Distrilima (Edelnor)	234.210	(190.029)	44.181	192.946	(159.650)	33.296
Ampla	503.890	(446.068)	57.822	473.152	(369.111)	104.041
Coelce	377.334	(360.771)	16.563	338.329	(292.004)	46.325
Codensa	471.369	(348.998)	122.371	412.323	(299.418)	112.905
Inmobiliaria Manso de Velasco Ltda.	8.161	(3.594)	4.567	4.555	(2.628)	1.927
ICT	2.431	(3.177)	(746)	2.980	(3.497)	(517)
Cemsa	784	(978)	(194)	567	(820)	(253)
Dock Sud	31.206	(29.081)	2.125	13.376	(10.766)	2.610
EE Piura	25.075	(15.671)	9.404	8.823	(8.358)	465
Enersis Holding and other investment vehicles	20.068	(33.890)	(13.822)	18.073	(28.985)	(10.912)
Consolidation Adjustments	(341.569)	334.929	(6.640)	(319.729)	316.558	(3.171)
Total Consolidation	3.379.431	(2.699.149)	680.282	3.157.601	(2.291.971)	865.630

Table 30.1

Thousand US\$	1H2014		
	Operating Revenues	Operating Costs	Operating Income
Endesa Chile	2.055.841	(1.467.625)	588.216
Cachoeira (*)	189.879	(76.448)	113.431
Fortaleza (**)	165.051	(148.713)	16.338
Cien (*)	57.548	(24.047)	33.501
Chilectra	948.266	(810.669)	137.598
Edesur	283.284	(368.472)	(85.188)
Distrilima (Edelnor)	423.434	(343.558)	79.876
Ampla	910.996	(806.458)	104.538
Investluz (Coelce)	682.192	(652.247)	29.945
Codensa	852.200	(630.963)	221.238
ICT	4.395	(5.744)	(1.349)
Dock Sud	56.418	(52.576)	3.842
Piura	45.334	(28.332)	17.002
Enersis Holding and other investment vehicles	36.281	(61.271)	(24.989)
Consolidation Adjustments	(617.531)	605.527	(12.005)
Total Consolidation	6.109.761	(4.879.862)	1.229.899

Linea de Negocio	Gener
ACTIVOS	30/06/2014
	M\$
ACTIVOS CORRIENTES	1.291.480.526
Efectivo y equivalentes al efectivo	357.225.197
Otros activos financieros corrientes	136.088.071
Otros activos no financieros, corriente	61.372.604
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes	341.302.062
Cuentas por cobrar a entidades relacionadas, corrientes	172.540.339
Inventarios corrientes	75.402.874
Activos por impuestos corrientes, corriente	147.549.379
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios	-
ACTIVOS NO CORRIENTES	6.782.937.432
Otros activos financieros no corrientes	4.389.901
Otros activos no financieros no corrientes	37.369.976
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes	159.523.189
Cuentas por cobrar a entidades relacionadas, no corrientes	-
Inversiones contabilizadas utilizando el método de la participación	657.229.351
Activos intangibles distintos de la plusvalía	54.046.344
Plusvalía	104.254.378
Propiedades, planta y equipo	5.630.153.217
Propiedad de inversión	-
Activos por impuestos diferidos	135.971.076
TOTAL ACTIVOS	8.074.417.958

País	Gener
PATRIMONIO NETO Y PASIVOS	30/06/2014
	M\$
PASIVOS CORRIENTES	1.481.344.358
Otros pasivos financieros corrientes	369.019.020
Cuentas por pagar comerciales y otras cuentas por pagar	430.481.840
Cuentas por pagar a entidades relacionadas corrientes	562.366.113
Otras provisiones corrientes	35.949.968
Pasivos por impuestos corrientes	60.624.563
Provisiones por beneficios a los empleados corrientes	-
Otros pasivos no financieros corrientes	22.902.854
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-
PASIVOS NO CORRIENTES	2.474.953.970
Otros pasivos financieros no corrientes	2.007.940.523
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes	95.223
Cuentas por pagar a entidades relacionadas, no corrientes	4.414.799
Otras provisiones no corrientes	32.026.865

Pasivo por impuestos diferidos	348.768.519
Provisiones por beneficios a los empleados no corrientes	41.984.855
Otros pasivos no financieros no corrientes	39.723.186
PATRIMONIO NETO	4.118.119.630
Patrimonio atribuible a los propietarios de la controladora	4.118.119.630
Capital emitido	1.471.477.973
Ganancias (pérdidas) acumuladas	2.028.227.811
Primas de emisión	206.536.579
Otras reservas	411.877.267
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	8.074.417.958

País	Gener
ESTADO DE RESULTADOS INTEGRALES	30/06/2014
	M\$
INGRESOS	1.413.167.544
Ingresos de actividades ordinarias	1.381.533.399
Ventas de energía	1.278.180.894
Otras ventas	12.499.516
Otras prestaciones de servicios	90.852.989
Otros ingresos	31.634.145
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS	(742.076.563)
Compras de energía	(305.163.096)
Consumo de combustible	(263.594.490)
Gastos de transporte	(140.739.408)
Otros aprovisionamientos variables y servicios	(32.579.569)
MARGEN DE CONTRIBUCIÓN	671.090.981
Otros trabajos realizados por la entidad y capitalizados	11.219.674
Gastos por beneficios a los empleados	(75.042.057)
Otros gastos, por naturaleza	(69.161.661)
RESULTADO BRUTO DE EXPLOTACIÓN	538.106.937
Gasto por depreciación y amortización	(114.156.798)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo	(427.862)
RESULTADO DE EXPLOTACIÓN	423.522.277
RESULTADO FINANCIERO	(100.902.673)
Ingresos financieros	15.005.895
Costos financieros	(79.889.097)
Resultados por Unidades de Reajuste	2.608.918
Diferencias de cambio	(38.628.389)
Positivas	31.616.735
Negativas	(70.245.124)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación	8.648.698

Otras ganancias (pérdidas)	22.375.796
Resultado de Otras Inversiones	22.355.697
Resultados en Ventas de Activos	20.099
Ganancia (pérdida), antes de impuestos	353.644.098
Gasto (ingreso) por impuestos a las ganancias	(103.076.809)
Ganancia (pérdida) procedente de operaciones continuadas	250.567.289
Ganancia (Pérdida) de Operaciones Discontinuas	-
GANANCIA (PÉRDIDA)	250.567.289
Ganancia (Pérdida) Atribuibles a	250.567.289
Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

-
250.567.289
-

acción	Distribución		Eliminaciones y otros		
	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
	1.156.230.094	1.230.242.453	1.211.608.943	804.948.517	1.528.376.244
	374.022.497	114.650.424	255.290.795	750.871.495	977.074.277
	50.768.162	4.330.069	94.069.869	182.686.987	636.191.406
	58.112.923	101.714.822	79.785.042	4.412.613	3.699.327
	306.092.926	893.510.739	729.532.108	4.754.614	9.638.847
	146.150.489	34.669.043	18.210.862	(188.599.490)	(130.341.777)
	53.275.768	38.082.024	19.671.824	4.924.966	4.835.163
	167.807.329	43.285.332	15.048.443	45.897.332	27.279.001

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6.389.895.430	5.059.959.988	4.697.158.034	201.746.832	194.395.562
4.061.439	465.426.584	452.585.368	36.469.846	34.889.611
24.308.809	61.849.337	59.599.963	217.895	183.053
167.646.689	61.534.654	54.579.139	846.977	819.845
-	434.958	-	-	-
770.150.147	599.785.306	585.268.211	(1.129.743.232)	(1.107.337.478)
51.842.981	1.252.635.836	1.091.372.309	31.931.135	30.345.071
100.096.198	109.751.104	97.464.272	1.211.435.740	1.174.759.858
5.155.570.775	2.403.639.742	2.285.222.824	(5.890.552)	(6.994.874)
-	-	-	43.975.675	44.877.049
116.218.392	104.902.467	71.065.948	12.503.348	22.853.427
7.546.125.524	6.290.202.441	5.908.766.977	1.006.695.349	1.722.771.806

acción	Distribución		Eliminaciones y otros		
	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
	1.504.630.338	1.475.590.159	1.391.925.362	(620.810.996)	84.703.999
	410.914.229	130.008.403	173.246.439	14.941.602	322.514.537
	485.923.015	969.461.766	833.574.667	12.585.689	100.094.650
	436.105.046	212.777.247	167.324.745	(663.446.435)	(399.017.521)
	45.046.839	51.829.642	63.787.200	8.379.363	9.748.619
	112.884.609	48.864.422	93.400.399	3.654.177	48.863.377
	-	-	-	-	-
	13.756.600	62.648.679	60.591.912	3.074.608	2.500.337

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2.040.534.883	1.588.514.137	1.401.109.244	276.960.443	247.295.620
1.600.171.935	1.094.020.801	930.826.729	266.099.133	259.250.447
126.143	43.435.157	22.937.735	941	-
4.206.159	-	-	(4.414.799)	(4.206.159)
33.574.202	171.188.248	154.230.523	7.138.782	6.162.628

329.663.782	61.751.366	95.496.877	3.939.381	(29.673.769)
40.793.344	203.567.555	189.410.354	9.630.378	8.311.293
31.999.318	14.551.010	8.207.026	(5.433.373)	7.451.180

4.000.960.303	3.226.098.145	3.115.732.371	1.350.545.902	1.390.772.187
4.000.960.303	3.226.098.145	3.115.732.371	1.350.545.902	1.390.772.187
1.459.295.724	907.104.358	865.828.224	3.290.698.394	3.344.156.777
2.063.018.576	1.280.991.794	1.495.097.851	(436.014.779)	(744.482.130)
206.510.282	4.479.697	4.193.997	(52.256.628)	(51.944.631)
272.135.721	1.033.522.296	750.612.299	(1.451.881.085)	(1.156.957.829)

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7.546.125.524	6.290.202.441	5.908.766.977	1.006.695.349	1.722.771.806
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acción	Distribución		Eliminaciones y otros		
	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$
	1.211.671.913	2.267.998.902	2.231.770.948	(301.734.898)	(285.842.307)
	1.198.774.980	2.093.909.819	1.932.785.296	(302.316.041)	(285.913.382)
	1.149.187.865	1.936.316.779	1.768.929.982	(282.260.372)	(270.528.224)
	2.794.323	4.387.643	4.673.777	3.769.162	4.813.561
	46.792.792	153.205.397	159.181.537	(23.824.831)	(20.198.719)
	12.896.933	174.089.083	298.985.652	581.143	71.075

(621.596.842)	(1.521.239.260)	(1.291.391.677)	307.072.509	292.058.529
(169.757.320)	(1.265.198.870)	(1.008.403.519)	280.890.133	268.671.971
(300.973.365)	-	-	(2.277)	(1.457)
(115.806.686)	(99.259.616)	(98.884.539)	27.219.038	24.579.722
(35.059.471)	(156.780.774)	(184.103.619)	(1.034.385)	(1.191.707)

590.075.071	746.759.642	940.379.271	5.337.611	6.216.222
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9.411.850	20.164.674	18.490.861	42.929	-
(69.680.374)	(150.314.425)	(142.103.930)	(21.623.431)	(18.215.073)
(54.540.243)	(215.948.217)	(196.519.817)	4.200.075	3.661.638

475.266.304	400.661.674	620.246.385	(12.042.816)	(8.337.213)
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(108.009.890)	(110.120.487)	(96.475.826)	(1.128.746)	(1.129.304)
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38.454	(20.609.902)	(15.969.038)	-	-
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367.294.868	269.931.285	507.801.521	(13.171.562)	(9.466.517)
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(79.462.598)	(129.127.740)	(8.040.785)	25.370.183	22.624.854
11.823.566	37.918.192	88.441.272	36.957.690	23.946.164
(82.588.874)	(165.186.252)	(97.184.444)	1.559.770	(7.737.874)
(135.279)	135.865	254.027	(7.506.308)	(282.601)
(8.562.011)	(1.995.545)	448.360	(5.640.969)	6.699.165
24.015.664	1.998.436	2.194.947	19.960.620	19.870.180
(32.577.675)	(3.993.981)	(1.746.587)	(25.601.589)	(13.171.015)

10.321.285	1.468.449	74.681	(5.221)	-
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3.384.865	28.289	156.026	5.087.464	3.897.879
860.406	-	-	-	-
2.524.459	28.289	156.026	5.087.464	3.897.879

301.538.420	142.300.283	499.991.443	17.280.864	17.056.216
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(97.742.896)	(39.300.516)	(122.003.043)	(27.611.806)	(36.533.903)
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203.795.524	102.999.767	377.988.400	(10.330.942)	(19.477.687)
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-	-	-	-	-
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203.795.524	102.999.767	377.988.400	(10.330.942)	(19.477.687)
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203.795.524	102.999.767	377.988.400	(10.330.942)	(19.477.687)
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102.999.767

(10.330.942)

-

-

Totales	
30/06/2014	31/12/2013
M\$	M\$
3.326.671.496	3.896.215.281
1.222.747.116	1.606.387.569
323.105.127	781.029.437
167.500.039	141.597.292
1.239.567.415	1.045.263.881
18.609.892	34.019.574
118.409.864	77.782.755
236.732.043	210.134.773

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12.044.644.252	11.281.449.026
506.286.331	491.536.418
99.437.208	84.091.825
221.904.820	223.045.673
434.958	-
127.271.425	248.080.880
1.338.613.315	1.173.560.361
1.425.441.222	1.372.320.328
8.027.902.407	7.433.798.725
43.975.675	44.877.049
253.376.891	210.137.767

15.371.315.748	15.177.664.307
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3.326.671.496	-
1.222.747.116	-
323.105.127	-
167.500.039	-
1.239.567.415	-
18.609.892	-
118.409.864	-
236.732.043	-

-	
---	--

12.044.644.252	-
506.286.331	-
99.437.208	-
221.904.820	-
434.958	-
127.271.425	-
1.338.613.315	-
1.425.441.222	-
8.027.902.407	-
43.975.675	-
253.376.891	-

15.371.315.748	-
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Totales	
30/06/2014	31/12/2013
M\$	M\$
2.336.123.521	2.981.259.699
513.969.025	906.675.205
1.412.529.295	1.419.592.332
111.696.925	204.412.270
96.158.973	118.582.658
113.143.162	255.148.385
-	-
88.626.141	76.848.849

-	
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4.340.428.550	3.688.939.747
3.368.060.457	2.790.249.111
43.531.321	23.063.878
-	-
210.353.895	193.967.353

2.336.123.521	-
513.969.025	-
1.412.529.295	-
111.696.925	-
96.158.973	-
113.143.162	-
-	-
88.626.141	-

-	
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4.340.428.550	-
3.368.060.457	-
43.531.321	-
-	-
210.353.895	-

414.459.266	395.486.890
255.182.788	238.514.991
48.840.823	47.657.524

414.459.266	-
255.182.788	-
48.840.823	-

8.694.763.677	8.507.464.861
6.410.773.505	6.168.554.253
5.669.280.725	5.669.280.725
2.873.204.826	2.813.634.297
158.759.648	158.759.648
(2.290.471.694)	(2.473.120.417)

8.694.763.677	-
6.410.773.505	-
5.669.280.725	-
2.873.204.826	-
158.759.648	-
(2.290.471.694)	-

2.283.990.172	2.338.910.608
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2.283.990.172	-
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15.371.315.748	15.177.664.307
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15.371.315.748	-
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Totales	
30/06/2014	30/06/2013
M\$	M\$
3.379.431.548	3.157.600.554
3.173.127.177	2.845.646.894
2.932.237.301	2.647.589.623
20.656.321	12.281.661
220.233.555	185.775.610
206.304.371	311.953.660

3.379.431.548	-
3.173.127.177	-
2.932.237.301	-
20.656.321	-
220.233.555	-
206.304.371	-

(1.956.243.314)	(1.620.929.990)
(1.289.471.833)	(909.488.868)
(263.596.767)	(300.974.822)
(212.779.986)	(190.111.503)
(190.394.728)	(220.354.797)

(1.956.243.314)	-
(1.289.471.833)	-
(263.596.767)	-
(212.779.986)	-
(190.394.728)	-

1.423.188.234	1.536.670.564
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1.423.188.234	-
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31.427.277	27.902.711
(246.979.913)	(229.999.377)
(280.909.803)	(247.398.422)

31.427.277	-
(246.979.913)	-
(280.909.803)	-

926.725.795	1.087.175.476
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926.725.795	-
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(225.406.031)	(205.615.020)
(21.037.764)	(15.930.584)

(225.406.031)	-
(21.037.764)	-

680.282.000	865.629.872
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680.282.000	-
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(204.660.230)	(64.878.529)
89.881.777	124.211.002
(243.515.579)	(187.511.192)
(4.761.525)	(163.853)
(46.264.903)	(1.414.486)
53.575.791	46.080.791
(99.840.694)	(47.495.277)

(204.660.230)	-
89.881.777	-
(243.515.579)	-
(4.761.525)	-
(46.264.903)	-
53.575.791	-
(99.840.694)	-

10.111.926	10.395.966
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10.111.926	-
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27.491.549	7.438.770
22.355.697	860.406
5.135.852	6.578.364

513.225.245	818.586.079
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(169.989.131)	(256.279.842)
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343.236.114	562.306.237
-	-
343.236.114	562.306.237

343.236.114	562.306.237
191.273.359	322.356.028
151.962.755	239.950.209

- -

343.236.114

-

27.491.549	-
22.355.697	-
5.135.852	-

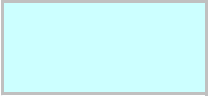
513.225.245	-
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(169.989.131)	-
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343.236.114	-
-	-
343.236.114	-

343.236.114	-
191.273.359	-
151.962.755	-

3.896.215.281	-
1.606.387.569	-
781.029.437	-
141.597.292	-
1.045.263.881	-
34.019.574	-
77.782.755	-
210.134.773	-



11.281.449.026	-
491.536.418	-
84.091.825	-
223.045.673	-
-	-
248.080.880	-
1.173.560.361	-
1.372.320.328	-
7.433.798.725	-
44.877.049	-
210.137.767	-

15.177.664.307 -

2.981.259.699	-
906.675.205	-
1.419.592.332	-
204.412.270	-
118.582.658	-
255.148.385	-
-	-
76.848.849	-



3.688.939.747	-
2.790.249.111	-
23.063.878	-
-	-
193.967.353	-

395.486.890	-
238.514.991	-
47.657.524	-
8.507.464.861	-
6.168.554.253	-
5.669.280.725	-
2.813.634.297	-
158.759.648	-
(2.473.120.417)	-
2.338.910.608	-
15.177.664.307	-

3.157.600.554	-
2.845.646.894	-
2.647.589.623	-
12.281.661	-
185.775.610	-
311.953.660	-
(1.620.929.990)	-
(909.488.868)	-
(300.974.822)	-
(190.111.503)	-
(220.354.797)	-
1.536.670.564	-
27.902.711	-
(229.999.377)	-
(247.398.422)	-
1.087.175.476	-
(205.615.020)	-
(15.930.584)	-
865.629.872	-
(64.878.529)	-
124.211.002	-
(187.511.192)	-
(163.853)	-
(1.414.486)	-
46.080.791	-
(47.495.277)	-
10.395.966	-

7.438.770	-
860.406	-
6.578.364	-
818.586.079	-
(256.279.842)	-
562.306.237	-
-	-
562.306.237	-
562.306.237	-
322.356.028	-
239.950.209	-

	País	Chi
ACTIVOS		30/06/2014
		M\$
ACTIVOS CORRIENTES		1.783.204.197
Efectivo y equivalentes al efectivo		678.386.320
Otros activos financieros corrientes		153.511.737
Otros activos no financieros, corriente		17.308.896
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes		342.064.958
Cuentas por cobrar a entidades relacionadas, corrientes		381.966.495
Inventarios corrientes		41.833.107
Activos por impuestos corrientes, corriente		168.132.684
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios		-
ACTIVOS NO CORRIENTES		9.447.502.726
Otros activos financieros no corrientes		39.455.236
Otros activos no financieros no corrientes		282.437
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes		8.083.773
Cuentas por cobrar a entidades relacionadas, no corrientes		-
Inversiones contabilizadas utilizando el método de la participación		6.161.780.688
Activos intangibles distintos de la plusvalía		36.590.420
Plusvalía		2.328.406
Propiedades, planta y equipo		3.104.016.210
Propiedad de inversión		43.975.675
Activos por impuestos diferidos		50.989.881
TOTAL ACTIVOS		11.230.706.923

	País	Chi
PATRIMONIO NETO Y PASIVOS		30/06/2014
		M\$
PASIVOS CORRIENTES		411.705.154
Otros pasivos financieros corrientes		47.005.723
Cuentas por pagar comerciales y otras cuentas por pagar		239.595.767
Cuentas por pagar a entidades relacionadas corrientes		50.799.197
Otras provisiones corrientes		39.329.693
Pasivos por impuestos corrientes		27.265.459
Provisiones por beneficios a los empleados corrientes		-
Otros pasivos no financieros corrientes		7.709.315
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta		-
PASIVOS NO CORRIENTES		1.366.950.053
Otros pasivos financieros no corrientes		1.081.927.829
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes		-
Cuentas por pagar a entidades relacionadas, no corrientes		-
Otras provisiones no corrientes		21.332.704
Pasivo por impuestos diferidos		198.953.158
Provisiones por beneficios a los empleados no corrientes		44.038.794
Otros pasivos no financieros no corrientes		20.697.568
PATRIMONIO NETO		9.452.051.716
Patrimonio atribuible a los propietarios de la controladora		9.452.051.716
Capital emitido		8.130.489.468

Ganancias (pérdidas) acumuladas	3.415.910.468
Primas de emisión	365.334.507
Otras reservas	(2.459.682.727)
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	11.230.706.923

	País	Chi
ESTADO DE RESULTADOS INTEGRALES		30/06/2014
		M\$
INGRESOS		944.179.704
Ingresos de actividades ordinarias		935.615.269
Ventas de energía		865.510.212
Otras ventas		10.915.459
Otras prestaciones de servicios		59.189.598
Otros ingresos		8.564.435
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS		(679.060.009)
Compras de energía		(407.776.800)
Consumo de combustible		(165.260.242)
Gastos de transporte		(92.401.227)
Otros aprovisionamientos variables y servicios		(13.621.740)
MARGEN DE CONTRIBUCIÓN		265.119.695
Otros trabajos realizados por la entidad y capitalizados		7.495.493
Gastos por beneficios a los empleados		(64.332.421)
Otros gastos, por naturaleza		(58.522.853)
RESULTADO BRUTO DE EXPLOTACIÓN		149.759.914
Gasto por depreciación y amortización		(61.461.238)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo		(245.323)
RESULTADO DE EXPLOTACIÓN		88.053.353
RESULTADO FINANCIERO		(16.222.050)
Ingresos financieros		34.490.550
Costos financieros		(38.995.996)
Resultados por Unidades de Reajuste		(4.761.525)
Diferencias de cambio		(6.955.079)
Positivas		37.825.652
Negativas		(44.780.731)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación		8.650.204
Otras ganancias (pérdidas)		26.732.092
Resultado de Otras Inversiones		21.644.628
Resultados en Ventas de Activos		5.087.464
Ganancia (pérdida), antes de impuestos		107.213.599
Gasto (ingreso) por impuestos a las ganancias		(24.618.470)
Ganancia (pérdida) procedente de operaciones continuadas		82.595.129
Ganancia (Pérdida) de Operaciones Discontinuadas		-
GANANCIA (PÉRDIDA)		82.595.129
Ganancia (Pérdida) Atribuibles a		82.595.129

Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

-

82.595.128,00

1,00

ile	Argentina		Brasil		Colo	
	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$
	2.084.089.603	340.543.955	324.887.994	863.747.951	814.810.111	529.075.189
	906.467.031	15.980.328	24.982.401	266.629.935	249.642.879	211.569.043
	540.622.559	-	-	92.711.953	163.360.721	76.881.437
	4.826.805	6.119.844	5.359.794	103.499.208	86.826.237	10.429.900
	303.306.537	250.935.950	243.919.961	349.614.762	278.406.979	192.107.538
	135.381.849	25.146.401	28.866.234	20.287.701	15.395.164	1.214.836
	22.015.023	20.345.250	8.201.936	2.796.312	2.519.460	22.822.689
	171.469.799	22.016.182	13.557.668	28.208.080	18.658.671	14.049.746
	-	-	-	-	-	-
	8.908.947.599	624.203.931	659.059.378	2.516.855.145	2.217.714.263	2.965.828.910
	37.649.971	76.591	95.878	465.370.284	452.516.565	1.374.501
	366.777	2.779.786	976.223	96.364.534	83.157.858	-
	6.875.034	148.315.619	157.987.010	48.957.183	42.678.160	16.548.245
	-	434.958	-	38.484.782	36.001.623	-
	5.823.859.485	40.631.006	48.287.286	-	-	36.965.989
	37.570.805	2.602.954	2.736.208	1.223.142.244	1.060.733.391	44.271.726
	2.298.609	1.325.308	1.574.810	107.510.626	95.223.794	5.624.366
	2.899.506.899	418.764.526	431.863.368	417.214.636	374.933.897	2.772.535.145
	44.877.049	-	-	-	-	-
	55.942.970	9.273.183	15.538.595	119.810.856	72.468.975	88.508.938
	10.993.037.202	964.747.886	983.947.372	3.380.603.096	3.032.524.374	3.494.904.099

ile	Argentina		Brasil		Colo	
	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$
	976.567.203	843.161.919	765.661.046	674.168.619	507.823.387	623.398.306
	447.215.392	184.300.248	185.774.593	83.803.088	67.179.349	141.757.561
	350.880.679	508.931.756	408.453.765	274.025.401	231.382.009	291.695.524
	25.743.837	82.665.580	74.601.162	268.327.175	148.963.775	125.810.282
	46.172.778	29.647.512	49.361.942	-	1.162.162	15.953.129
	105.209.644	9.062.513	18.177.602	25.248.979	37.120.694	35.283.334
	-	-	-	-	-	-
	1.344.873	28.554.310	29.291.982	22.763.976	22.015.398	12.898.476
	-	-	-	-	-	-
	1.082.782.610	147.716.185	131.441.625	939.153.458	805.923.465	1.385.986.899
	834.174.804	43.031.243	19.263.284	594.423.140	511.762.232	1.283.727.001
	-	6.737.743	126.137	36.793.578	22.937.741	-
	-	38.387.199	36.317.667	-	-	-
	23.983.651	7.300.237	13.647.279	169.176.525	142.210.556	8.835.145
	176.873.577	12.224.773	18.926.410	19.145.348	21.675.958	12.466.797
	43.056.906	8.610.387	9.640.282	119.272.332	106.313.626	80.957.956
	4.693.672	31.424.603	33.520.566	342.535	1.023.352	-
	8.933.687.389	(26.130.218)	86.844.701	1.767.281.019	1.718.777.522	1.485.518.894
	8.933.687.389	(26.130.218)	86.844.701	1.767.281.019	1.718.777.522	1.485.518.894
	7.946.458.335	156.260.023	185.677.463	236.414.814	209.103.124	182.103.535

3.330.989.884	(177.480.350)	-	113.985.428	112.936.087	315.847.482	518.419.794
365.334.508	-		-	750.659.381	664.870.411	3.913.395
- 2.709.095.338	(4.909.891)		15.152.666	667.270.737	528.956.505	781.082.170
-	-		-	-	-	-
10.993.037.202	964.747.886		983.947.372	3.380.603.096	3.032.524.374	3.494.904.099

ile	Argentina		Brasil		Colo	
	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$
	789.771.314	240.019.723	507.398.542	1.041.305.764	933.206.200	769.499.375
	782.805.529	166.489.978	302.901.085	948.502.944	856.370.174	750.306.131
	724.064.031	135.758.306	294.643.494	881.609.578	782.542.652	698.818.355
	4.896.161	28.544	135.089	2.619.414	3.071.268	1.624.338
	53.845.337	30.703.128	8.122.502	64.273.952	70.756.254	49.863.438
	6.965.785	73.529.745	204.497.457	92.802.820	76.836.026	19.193.244
	(509.017.001)	(106.410.296)	(205.847.780)	(672.461.842)	(528.753.018)	(312.293.884)
	(291.735.770)	(82.568.415)	(96.183.967)	(486.735.629)	(301.962.474)	(203.944.599)
	(123.264.803)	(19.130.616)	(105.428.471)	(24.999.780)	(25.468.668)	(14.540.530)
	(82.701.695)	(960.918)	(895.865)	(40.375.141)	(38.594.774)	(62.266.203)
	(11.314.733)	(3.750.347)	(3.339.477)	(120.351.292)	(162.727.102)	(31.542.552)
	280.754.313	133.609.427	301.550.762	368.843.922	404.453.182	457.205.491
	6.386.143	11.987.786	8.693.989	5.417.951	6.992.994	4.864.444
	(61.571.342)	(81.872.119)	(76.016.387)	(52.561.264)	(50.170.843)	(26.976.669)
	(50.180.593)	(73.028.433)	(66.472.079)	(87.414.494)	(77.265.278)	(39.747.152)
	175.388.521	(9.303.339)	167.756.285	234.286.115	284.010.055	395.346.114
	(60.672.618)	(17.255.536)	(18.338.153)	(57.182.051)	(46.600.322)	(54.512.194)
	(2.914.767)	(1.090.506)	(696.098)	(18.185.916)	(11.693.077)	(509.482)
	111.801.136	(27.649.381)	148.722.034	158.918.148	225.716.656	340.324.438
	(22.322.454)	(83.369.515)	(8.403.559)	(75.696.689)	1.428.829	(29.912.237)
	22.101.396	8.278.193	31.150.622	41.739.163	62.873.080	8.177.580
	(56.036.293)	(41.418.717)	(23.753.708)	(121.747.204)	(64.435.109)	(38.001.803)
	(163.853)	-	-	-	-	-
	11.776.296	(50.228.991)	(15.800.473)	4.311.352	2.990.858	(88.014)
	37.312.321	13.460.662	6.014.410	9.622.052	5.912.127	604.364
	(25.536.025)	(63.689.653)	(21.814.883)	(5.310.700)	(2.921.269)	(692.378)
	10.303.607	8.500	17.678	-	-	1.453.222
	6.534.677	711.069	749.331	-	-	20.093
	111.075	711.069	749.331	-	-	-
	6.423.602	-	-	-	-	20.093
	106.316.966	(110.299.327)	141.085.484	83.221.459	227.145.485	311.885.516
	(67.110.260)	7.026.306	(22.875.665)	(14.696.137)	(51.739.738)	(100.934.356)
	39.206.706	(103.273.021)	118.209.819	68.525.322	175.405.747	210.951.160
	-	-	-	-	-	-
	39.206.706	(103.273.021)	118.209.819	68.525.322	175.405.747	210.951.160
	39.206.706	(103.273.021)	118.209.819	68.525.322	175.405.747	210.951.160

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- 103.273.021,00

68.525.322,00

210.951.160,00

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mbia	Perú		Eliminaciones		
	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
592.888.884	228.606.547	230.431.271	(418.506.343)	-	150.892.582
344.261.959	50.181.490	81.033.299	-	-	-
72.983.696	-	4.062.461	-	-	-
11.417.533	30.142.191	33.166.923	-	-	-
141.440.771	104.788.925	77.145.961	55.282	-	1.043.672
1.393.681	8.556.084	4.918.900	(418.561.625)	-	151.936.254
19.869.367	30.612.506	25.176.969	-	-	-
1.521.877	4.325.351	4.926.758	-	-	-
-	-	-	-	-	-
2.677.766.989	1.465.059.693	1.389.516.232	(4.974.806.153)	-	4.571.555.435
1.267.312	9.719	6.692	-	-	-
-	-	-	10.451	-	409.033
15.505.469	-	-	-	-	-
-	-	-	(38.484.782)	-	36.001.623
33.085.546	86.764.512	85.119.667	(6.198.870.770)	-	5.742.271.104
43.583.416	32.005.971	28.936.541	-	-	-
5.213.756	9.356.644	8.287.322	1.299.295.872	-	1.259.722.037
2.483.155.951	1.336.922.847	1.267.166.010	(21.550.957)	-	22.827.400
-	-	-	-	-	-
95.955.539	-	-	(15.205.967)	-	29.768.312
3.270.655.873	1.693.666.240	1.619.947.503	(5.393.312.496)	-	4.722.448.017

mbia	Perú		Eliminaciones		
	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
504.585.033	202.282.127	236.388.951	(418.592.604)	-	9.765.921
135.583.922	57.102.405	70.921.949	-	-	-
220.050.591	98.151.848	128.819.970	128.999	-	80.005.318
43.984.648	2.816.294	890.087	(418.721.603)	-	89.771.239
12.139.002	11.228.639	9.746.774	-	-	-
82.533.687	16.282.877	12.106.758	-	-	-
-	-	-	-	-	-
10.293.183	16.700.064	13.903.413	-	-	-
-	-	-	-	-	-
1.209.708.575	566.146.449	525.169.451	(65.524.494)	-	66.085.979
1.097.771.137	364.951.244	327.277.654	-	-	-
-	-	-	-	-	-
-	-	-	(38.387.199)	-	36.317.667
10.688.183	3.709.284	3.437.684	-	-	-
23.901.959	186.875.157	183.877.298	(15.205.967)	-	29.768.312
77.347.296	2.303.319	2.156.881	-	-	-
-	8.307.445	8.419.934	(11.931.328)	-	-
1.556.362.265	925.237.664	858.389.101	(4.909.195.398)	-	4.646.596.117
1.556.362.265	925.237.664	858.389.101	(4.909.195.398)	-	4.646.596.117
168.808.967	290.029.426	275.585.129	(3.326.016.541)	-	3.116.352.293

657.299.536	225.150.393	218.840.148	(1.221.731.566)	-	1.595.357.325
3.627.695	528.022	501.725	(961.675.657)	-	875.574.691
726.626.067	409.529.823	363.462.099	600.228.366		940.688.192
-	-	-	-		-
3.270.655.873	1.693.666.240	1.619.947.503	(5.393.312.496)	-	4.722.448.017

mbia	Perú		Eliminaciones	
30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$
637.572.444	384.711.248	290.490.885	(284.266)	(838.831)
620.997.346	372.487.097	283.407.242	(274.242)	(834.482)
575.354.065	350.663.550	271.043.841	(122.700)	(58.460)
1.405.056	5.468.566	2.774.087	-	-
44.238.225	16.354.981	9.589.314	(151.542)	(776.022)
16.575.098	12.224.151	7.083.643	(10.024)	(4.349)
(239.862.410)	(186.017.283)	(137.762.159)	-	312.378
(136.822.531)	(109.951.951)	(84.836.709)	1.505.561	2.052.583
(19.846.127)	(39.665.599)	(26.966.753)	-	-
(55.157.477)	(15.270.936)	(10.709.109)	(1.505.561)	(2.052.583)
(28.036.275)	(21.128.797)	(15.249.588)	-	312.378
397.710.034	198.693.965	152.728.726	(284.266)	(526.453)
4.043.844	1.661.603	1.785.741	-	-
(25.099.502)	(21.237.440)	(17.141.303)	-	-
(34.623.438)	(22.481.137)	(19.383.487)	284.266	526.453
342.030.938	156.636.991	117.989.677	-	-
(49.949.302)	(35.771.264)	(30.868.568)	776.252	813.943
(129.562)	(1.006.537)	(497.080)	-	-
291.952.074	119.859.190	86.624.029	776.252	813.943
(26.204.903)	(6.141.385)	(12.523.711)	6.681.646	3.147.269
7.602.065	1.872.355	1.635.062	(4.676.064)	(1.151.223)
(33.954.426)	(8.027.443)	(10.482.881)	4.675.584	1.151.225
-	-	-	-	-
147.458	13.703	(3.675.892)	6.682.126	3.147.267
424.382	1.883.392	2.561.664	(9.820.331)	(6.144.113)
(276.924)	(1.869.689)	(6.237.556)	16.502.457	9.291.380
74.681	-	-	-	-
74.567	28.295	80.195	-	-
-	-	-	-	-
74.567	28.295	80.195	-	-
265.896.419	113.746.100	74.180.513	7.457.898	3.961.212
(89.207.473)	(36.766.474)	(25.346.706)	-	-
176.688.946	76.979.626	48.833.807	7.457.898	3.961.212
-	-	-	-	-
176.688.946	76.979.626	48.833.807	7.457.898	3.961.212
176.688.946	76.979.626	48.833.807	7.457.898	3.961.212

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76.979.626,00

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7.457.898,00

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Totales	
30/06/2014 M\$	31/12/2013 M\$
3.326.671.496	3.896.215.281
1.222.747.116	1.606.387.569
323.105.127	781.029.437
167.500.039	141.597.292
1.239.567.415	1.045.263.881
18.609.892	34.019.574
118.409.864	77.782.755
236.732.043	210.134.773
-	-

3.326.671.496	-
1.222.747.116	-
323.105.127	-
167.500.039	-
1.239.567.415	-
18.609.892	-
118.409.864	-
236.732.043	-
-	-

12.044.644.252	11.281.449.026
506.286.331	491.536.418
99.437.208	84.091.825
221.904.820	223.045.673
434.958	-
127.271.425	248.080.880
1.338.613.315	1.173.560.361
1.425.441.222	1.372.320.328
8.027.902.407	7.433.798.725
43.975.675	44.877.049
253.376.891	210.137.767
15.371.315.748	15.177.664.307

12.044.644.252	-
506.286.331	-
99.437.208	-
221.904.820	-
434.958	-
127.271.425	-
1.338.613.315	-
1.425.441.222	-
8.027.902.407	-
43.975.675	-
253.376.891	-
15.371.315.748	-

Totales	
30/06/2014 M\$	31/12/2013 M\$
2.336.123.521	2.981.259.699
513.969.025	906.675.205
1.412.529.295	1.419.592.332
111.696.925	204.412.270
96.158.973	118.582.658
113.143.162	255.148.385
-	-
88.626.141	76.848.849
-	-

2.336.123.521	-
513.969.025	-
1.412.529.295	-
111.696.925	-
96.158.973	-
113.143.162	-
-	-
88.626.141	-
-	-

4.340.428.550	3.688.939.747
3.368.060.457	2.790.249.111
43.531.321	23.063.878
-	-
210.353.895	193.967.353
414.459.266	395.486.890
255.182.788	238.514.991
48.840.823	47.657.524
8.694.763.677	8.507.464.861
6.410.773.505	6.168.554.253
5.669.280.725	5.669.280.725

4.340.428.550	-
3.368.060.457	-
43.531.321	-
-	-
210.353.895	-
414.459.266	-
255.182.788	-
48.840.823	-
8.694.763.677	-
6.410.773.505	-
5.669.280.725	-

2.873.204.826	2.813.634.297
158.759.648	158.759.648
(2.290.471.694)	(2.473.120.417)
2.283.990.172	2.338.910.608
15.371.315.748	15.177.664.307

2.873.204.826	-
158.759.648	-
(2.290.471.694)	-
2.283.990.172	-
15.371.315.748	-

Totales	
30/06/2014	30/06/2013
M\$	M\$
3.379.431.548	3.157.600.554
3.173.127.177	2.845.646.894
2.932.237.301	2.647.589.623
20.656.321	12.281.661
220.233.555	185.775.610
206.304.371	311.953.660

3.379.431.548,00	-	3.157.600.554,00
3.173.127.177,00	-	2.845.646.894,00
2.932.237.301,00	-	2.647.589.623,00
20.656.321,00	-	12.281.661,00
220.233.555,00	-	185.775.610,00
206.304.371,00	-	311.953.660,00

(1.956.243.314)	(1.620.929.990)
(1.289.471.833)	(909.488.868)
(263.596.767)	(300.974.822)
(212.779.986)	(190.111.503)
(190.394.728)	(220.354.797)

- 1.956.243.314,00	-	- 1.620.929.990,00
- 1.289.471.833,00	-	- 909.488.868,00
- 263.596.767,00	-	- 300.974.822,00
- 212.779.986,00	-	- 190.111.503,00
- 190.394.728,00	-	- 220.354.797,00

1.423.188.234	1.536.670.564
31.427.277	27.902.711
(246.979.913)	(229.999.377)
(280.909.803)	(247.398.422)

1.423.188.234,00	-	1.536.670.564,00
31.427.277,00	-	27.902.711,00
- 246.979.913,00	-	- 229.999.377,00
- 280.909.803,00	-	- 247.398.422,00

926.725.795	1.087.175.476
(225.406.031)	(205.615.020)
(21.037.764)	(15.930.584)

926.725.795,00	-	1.087.175.476,00
- 225.406.031,00	-	- 205.615.020,00
- 21.037.764,00	-	- 15.930.584,00

680.282.000	865.629.872
(204.660.230)	(64.878.529)
89.881.777	124.211.002
(243.515.579)	(187.511.192)
(4.761.525)	(163.853)
(46.264.903)	(1.414.486)
53.575.791	46.080.791
(99.840.694)	(47.495.277)

680.282.000	-	865.629.872
- 204.660.230,00	-	- 64.878.529,00
89.881.777,00	-	124.211.002,00
- 243.515.579,00	-	- 187.511.192,00
- 4.761.525,00	-	- 163.853,00
- 46.264.903,00	-	- 1.414.486,00
53.575.791,00	-	46.080.791,00
- 99.840.694,00	-	- 47.495.277,00

10.111.926	10.395.966
27.491.549	7.438.770
22.355.697	860.406
5.135.852	6.578.364

10.111.926,00	-	10.395.966,00
27.491.549	-	7.438.770
22.355.697,00	-	860.406,00
5.135.852,00	-	6.578.364,00

513.225.245	818.586.079
(169.989.131)	(256.279.842)

513.225.245	-	818.586.079
- 169.989.131,00	-	- 256.279.842,00

343.236.114	562.306.237
-	-
343.236.114	562.306.237

343.236.114,00	-	562.306.237,00
-	-	-
343.236.114,00	-	562.306.237,00

343.236.114	562.306.237
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343.236.114,00	-	562.306.237,00
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191.273.359	322.356.028
151.962.755	239.950.209

191.273.359,00 - 322.356.028,00
151.962.755,00 - 239.950.209,00

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343.236.113,00
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Línea de Negocio		
País		Ch
ACTIVOS		30/06/2014 M\$
ACTIVOS CORRIENTES		576.743.583
Efectivo y equivalentes al efectivo		51.790.231
Otros activos financieros corrientes		22.337.467
Otros activos no financieros, corriente		12.729.361
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes		156.489.429
Cuentas por cobrar a entidades relacionadas, corrientes		167.267.249
Inventarios corrientes		34.732.895
Activos por impuestos corrientes, corriente		131.396.951
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los		-
ACTIVOS NO CORRIENTES		4.423.819.425
Otros activos financieros no corrientes		2.984.187
Otros activos no financieros no corrientes		42.847
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes		-
Cuentas por cobrar a entidades relacionadas, no corrientes		-
Inversiones contabilizadas utilizando el método de la participación		1.932.377.104
Activos intangibles distintos de la plusvalía		15.296.717
Plusvalía		29.797
Propiedades, planta y equipo		2.450.012.776
Propiedad de inversión		-
Activos por impuestos diferidos		23.075.997
TOTAL ACTIVOS		5.000.563.008

País		Ch
PATRIMONIO NETO Y PASIVOS		30/06/2014 M\$
PASIVOS CORRIENTES		567.951.743
Otros pasivos financieros corrientes		30.346.553
Cuentas por pagar comerciales y otras cuentas por pagar		162.084.659
Cuentas por pagar a entidades relacionadas corrientes		329.777.186
Otras provisiones corrientes		24.287.314
Pasivos por impuestos corrientes		14.968.485
Provisiones por beneficios a los empleados corrientes		-
Otros pasivos no financieros corrientes		6.487.546
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta		-
PASIVOS NO CORRIENTES		1.038.442.866
Otros pasivos financieros no corrientes		815.828.697
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes		-
Cuentas por pagar a entidades relacionadas, no corrientes		-
Otras provisiones no corrientes		17.934.263
Pasivo por impuestos diferidos		181.114.913

Provisiones por beneficios a los empleados no corrientes	15.773.776
Otros pasivos no financieros no corrientes	7.791.217
PATRIMONIO NETO	3.394.168.399
Patrimonio atribuible a los propietarios de la controladora	3.394.168.399
Capital emitido	2.047.834.782
Ganancias (pérdidas) acumuladas	1.381.939.229
Primas de emisión	206.008.557
Otras reservas	(241.614.169)
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	5.000.563.008

	País	Ch
ESTADO DE RESULTADOS INTEGRALES		30/06/2014
		M\$
INGRESOS		551.285.173
Ingresos de actividades ordinarias		546.936.985
Ventas de energía		513.913.971
Otras ventas		7.043.803
Otras prestaciones de servicios		25.979.211
Otros ingresos		4.348.188
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS		(425.806.219)
Compras de energía		(175.055.817)
Consumo de combustible		(165.257.965)
Gastos de transporte		(83.762.698)
Otros aprovisionamientos variables y servicios		(1.729.739)
MARGEN DE CONTRIBUCIÓN		125.478.954
Otros trabajos realizados por la entidad y capitalizados		4.858.881
Gastos por beneficios a los empleados		(31.703.686)
Otros gastos, por naturaleza		(31.732.011)
RESULTADO BRUTO DE EXPLOTACIÓN		66.902.138
Gasto por depreciación y amortización		(45.990.462)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo		189.544
RESULTADO DE EXPLOTACIÓN		21.101.220
RESULTADO FINANCIERO		(33.411.453)
Ingresos financieros		1.636.005
Costos financieros		(35.134.261)
Resultados por Unidades de Reajuste		2.608.918
Diferencias de cambio		(2.522.115)
Positivas		11.962.177
Negativas		(14.484.292)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación		8.655.425
Otras ganancias (pérdidas)		21.644.628

Resultado de Otras Inversiones	21.644.628
Resultados en Ventas de Activos	-
Ganancia (pérdida), antes de impuestos	17.989.820
Gasto (ingreso) por impuestos a las ganancias	(2.878.444)
Ganancia (pérdida) procedente de operaciones continuadas	15.111.376
Ganancia (Pérdida) de Operaciones Discontinuas	-
GANANCIA (PÉRDIDA)	15.111.376
Ganancia (Pérdida) Atribuibles a	15.111.376
Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

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General					
Item	Argentina		Brasil		Colombia
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$
511.796.884	92.499.429	107.811.492	222.516.265	139.953.310	351.056.827
56.780.323	14.006.078	16.276.593	95.566.719	34.172.561	167.251.825
23.956.079	-	-	36.869.167	26.631.685	76.881.437
2.104.085	5.115.205	4.163.710	8.176.866	12.892.720	7.516.037
145.157.387	37.843.090	48.084.728	35.068.089	30.064.544	71.592.910
116.673.985	25.128.270	28.288.101	42.816.462	33.710.120	9.921.444
14.662.964	2.637.711	3.015.290	27.184	24.335	16.252.892
152.462.061	7.769.075	7.983.070	3.991.778	2.457.345	1.640.282
-	-	-	-	-	-
4.010.150.837	299.860.399	328.620.769	523.542.370	466.450.794	1.942.044.480
2.759.880	29.199	34.697	1	1	1.366.795
41.506	2.375.179	495.445	34.951.950	24.179.550	-
-	147.046.728	156.318.116	8.827.809	7.818.925	3.648.652
-	-	-	34.058.761	31.832.066	-
1.739.823.985	2.015.557	2.402.684	10.687.672	9.466.233	-
14.551.065	71.901	91.877	3.030.085	2.556.250	25.332.217
-	1.325.308	1.574.810	-	-	5.624.366
2.249.838.283	137.723.344	152.164.545	391.661.067	352.672.949	1.842.775.579
-	-	-	-	-	-
3.136.118	9.273.183	15.538.595	40.325.025	37.924.820	63.296.871
4.521.947.721	392.359.828	436.432.261	746.058.635	606.404.104	2.293.101.307

General					
Item	Argentina		Brasil		Colombia
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$
668.592.085	318.180.904	318.877.246	227.058.932	154.314.125	360.590.076
124.569.707	175.731.719	177.557.360	8.231.418	7.263.176	120.743.950
218.072.454	49.054.593	54.317.047	45.506.932	43.068.218	124.541.062
256.312.820	81.856.796	73.534.329	161.892.957	94.607.913	79.724.237
27.648.806	729.496	1.777.176	-	-	8.340.868
41.456.080	6.008.164	6.809.177	8.532.463	6.898.694	22.835.309
-	-	-	-	-	-
532.218	4.800.136	4.882.157	2.895.162	2.476.124	4.404.650
-	-	-	-	-	-
771.344.735	103.862.390	104.952.969	27.949.908	26.868.554	1.030.652.936
574.924.357	18.654.095	12.954.207	19.652.870	19.711.499	993.069.274
-	95.223	126.137	-	6	-
-	38.387.199	36.317.666	-	-	-
17.426.844	-	5.389.574	7.965.168	6.795.372	2.648.412
159.958.131	12.224.773	18.926.410	-	-	12.466.797

15.360.428	3.076.497	3.276.309	-	-	22.468.453
3.674.975	31.424.603	27.962.666	331.870	361.677	-
3.082.010.901	(29.683.466)	12.602.046	491.049.795	425.221.425	901.858.295
3.082.010.901	(29.683.466)	12.602.046	491.049.795	425.221.425	901.858.295
1.863.803.648	63.673.820	75.661.025	126.390.124	111.945.652	178.227.389
1.446.722.329	(77.019.920)	(64.632.839)	126.312.830	171.051.337	476.262.805
206.008.557	-	-	-	-	-
(434.523.633)	(16.337.366)	1.573.860	238.346.841	142.224.436	247.368.101
-	-	-	-	-	-
4.521.947.721	392.359.828	436.432.261	746.058.635	606.404.104	2.293.101.307

file	General					
	Argentina		Brasil		Colo	
	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	
					30/06/2014 M\$	
	419.741.846	83.424.652	163.658.738	226.378.303	179.104.462	360.396.927
	418.393.158	62.584.391	152.959.388	226.376.213	179.104.462	359.145.471
	408.640.014	37.743.349	152.951.964	196.305.763	147.250.386	358.865.199
	20.173	-	-	-	-	-
	9.732.971	24.841.042	7.424	30.070.450	31.854.076	280.272
	1.348.688	20.840.261	10.699.350	2.090	-	1.251.456
	(272.893.453)	(26.622.737)	(122.503.967)	(112.254.137)	(78.665.458)	(105.186.893)
	(82.566.078)	(3.339.115)	(13.444.986)	(77.035.251)	(30.934.547)	(44.039.700)
	(123.263.346)	(19.130.616)	(105.428.471)	(24.999.781)	(25.468.668)	(14.540.529)
	(67.396.083)	(420.205)	(361.542)	(6.836.717)	(6.711.370)	(32.858.818)
	332.054	(3.732.801)	(3.268.968)	(3.382.388)	(15.550.873)	(13.747.846)
	146.848.393	56.801.915	41.154.771	114.124.166	100.439.004	255.210.034
	5.081.791	3.095.049	1.415.951	267.755	278.268	2.789.509
	(32.678.050)	(17.675.969)	(14.909.555)	(6.805.447)	(6.077.450)	(9.574.890)
	(24.106.220)	(10.619.731)	(8.559.780)	(5.271.058)	(4.223.840)	(10.370.316)
	95.145.914	31.601.264	19.101.387	102.315.416	90.415.982	238.054.337
	(45.175.474)	(12.002.303)	(11.781.788)	(13.041.799)	(12.840.646)	(19.933.697)
		(82.011)		-		(188.825)
	49.970.440	19.516.950	7.319.599	89.273.617	77.575.336	217.931.815
	(30.832.825)	(65.444.318)	(28.055.672)	8.281.844	2.606.823	(16.819.320)
	422.699	1.688.908	1.355.026	10.430.557	6.744.660	4.973.962
	(40.375.872)	(16.964.064)	(13.260.007)	(6.206.561)	(6.822.861)	(21.646.399)
	(135.279)	-	-	-	-	-
	9.255.627	(50.169.162)	(16.150.691)	4.057.848	2.685.024	(146.883)
	15.934.910	12.333.316	5.351.571	9.041.424	5.507.700	434.659
	(6.679.283)	(62.502.478)	(21.502.262)	(4.983.576)	(2.822.676)	(581.542)
	10.303.607	(6.727)	17.678	-	-	-
	2.643.513	711.069	749.331	-	-	(52)

111.075	711.069	749.331	-	-	-
2.532.438	-	-	-	-	(52)
32.084.735	(45.223.026)	(19.969.064)	97.555.461	80.182.159	201.112.443
(15.881.575)	3.049.205	(2.012.998)	(16.131.023)	(9.263.875)	(62.686.970)
16.203.160	(42.173.821)	(21.982.062)	81.424.438	70.918.284	138.425.473
-	-	-	-	-	-
16.203.160	(42.173.821)	(21.982.062)	81.424.438	70.918.284	138.425.473
16.203.160	(42.173.821)	(21.982.062)	81.424.438	70.918.284	138.425.473

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	-42173821		81424438		138425473
	-		-		-

Variación				
Cambios	Perú		Eliminaciones	
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
321.118.495	141.170.964	137.682.054	(92.506.542)	(62.132.141)
227.781.003	28.610.344	39.012.017	-	-
59.041	-	121.357	-	-
7.825.842	27.835.135	31.126.566	-	-
54.561.960	40.363.730	27.945.880	(55.186)	278.427
13.527.398	19.858.270	16.361.453	(92.451.356)	(62.410.568)
15.841.374	21.752.192	19.731.805	-	-
1.521.877	2.751.293	3.382.976	-	-
-	-	-	-	-
1.712.544.281	876.939.068	850.389.930	(1.283.268.310)	(978.261.181)
1.260.169	9.719	6.692	-	-
-	-	-	-	(407.692)
3.509.648	-	-	-	-
-	-	-	(34.058.761)	(31.832.066)
-	49.276.830	49.498.978	(1.337.127.812)	(1.031.041.733)
24.751.366	10.315.424	9.892.423	-	-
5.213.756	9.356.644	8.287.322	87.918.263	85.020.310
1.618.190.483	807.980.451	782.704.515	-	-
-	-	-	-	-
59.618.859	-	-	-	-
2.033.662.776	1.018.110.032	988.071.984	(1.375.774.852)	(1.040.393.322)

Variación				
Cambios	Perú		Eliminaciones	
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
229.570.428	100.159.673	121.170.978	(92.596.970)	12.105.476
65.753.442	33.965.380	35.770.544	-	-
71.066.492	49.341.412	69.660.662	(46.818)	29.738.142
28.331.191	1.665.089	951.459	(92.550.152)	(17.632.666)
12.139.002	2.592.290	3.481.855	-	-
50.014.588	8.280.142	7.706.070	-	-
-	-	-	-	-
2.265.713	4.315.360	3.600.388	-	-
-	-	-	-	-
864.631.943	307.842.774	304.848.189	(33.796.904)	(32.111.507)
828.381.968	160.735.587	164.199.904	-	-
-	-	-	-	-
-	-	-	(33.972.400)	(32.111.507)
738.840	3.479.022	3.223.572	-	-
13.991.943	142.962.036	136.787.298	-	-

21.519.192	666.129	637.415	-	-
-	-	-	175.496	-
939.460.405	610.107.585	562.052.817	(1.249.380.978)	(1.020.387.291)
939.460.405	610.107.585	562.052.817	(1.249.380.978)	(1.020.387.291)
165.215.801	212.212.188	201.643.413	(1.156.860.330)	(958.973.815)
543.834.488	128.910.939	134.872.574	(8.178.072)	(168.829.313)
-	528.022	501.725	-	-
230.410.116	268.456.436	225.035.105	(84.342.576)	107.415.837
-	-	-	-	-
2.033.662.776	1.018.110.032	988.071.984	(1.375.774.852)	(1.040.393.322)

Proración

Colombia	Perú		Eliminaciones	
	30/06/2014 M\$	30/06/2013	30/06/2014 M\$	30/06/2013 M\$
310.337.680	191.783.312	139.070.731	(100.823)	(241.544)
310.139.152	186.581.138	138.416.016	(90.799)	(237.196)
309.783.399	171.352.612	130.562.102	-	-
-	5.455.713	2.774.150	-	-
355.753	9.772.813	5.079.764	(90.799)	(237.196)
198.528	5.202.174	654.715	(10.024)	(4.348)
(96.918.542)	(72.206.577)	(50.615.422)	-	-
(36.821.372)	(7.198.774)	(8.042.919)	1.505.561	2.052.582
(19.846.127)	(39.665.599)	(26.966.753)	-	-
(28.519.287)	(15.355.409)	(10.765.822)	(1.505.561)	(2.052.582)
(11.731.756)	(9.986.795)	(4.839.928)	-	-
213.419.138	119.576.735	88.455.309	(100.823)	(241.544)
2.318.213	208.480	317.627	-	-
(8.874.785)	(9.282.065)	(7.140.534)	-	-
(9.177.838)	(11.269.368)	(8.714.109)	100.823	241.544
197.684.728	99.233.782	72.918.293	-	-
(18.719.468)	(23.188.537)	(19.492.514)	-	-
43.317	(346.570)	(4.863)	-	-
179.008.577	75.698.675	53.420.916	-	-
(15.123.036)	(3.819.905)	(6.785.765)	10.310.479	(1.272.123)
3.841.893	522.703	551.257	(4.246.240)	(1.091.969)
(19.173.904)	(4.400.075)	(4.048.199)	4.462.263	1.091.969
-	-	-	-	-
208.975	57.467	(3.288.823)	10.094.456	(1.272.123)
373.159	1.236.555	2.094.488	(3.391.396)	(5.246.164)
(164.184)	(1.179.088)	(5.383.311)	13.485.852	3.974.041
-	-	-	-	-
179.510	20.151	(187.489)	-	-

-	-	-	-	-
179.510	20.151	(187.489)	-	-
164.065.051	71.898.921	46.447.662	10.310.479	(1.272.123)
(53.414.380)	(24.429.577)	(17.170.068)	-	-
110.650.671	47.469.344	29.277.594	10.310.479	(1.272.123)
-	-	-	-	-
110.650.671	47.469.344	29.277.594	10.310.479	(1.272.123)
110.650.671	47.469.344	29.277.594	10.310.479	(1.272.123)

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41.984.855	40.793.344	-	-
39.723.186	31.999.318	-	-

4.118.119.630	4.000.960.303		
4.118.119.630	4.000.960.303		
1.471.477.973	1.459.295.724	-	-
2.028.227.811	2.063.018.576	-	-
206.536.579	206.510.282	-	-
411.877.267	272.135.721	-	-

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8.074.417.958	7.546.125.524	-	-
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Totales			
30/06/2014	30/06/2013		
M\$	M\$		
1.413.167.544	1.211.671.913	-	-
1.381.533.399	1.198.774.980	-	-
1.278.180.894	1.149.187.865	-	-
12.499.516	2.794.323	-	-
90.852.989	46.792.792	-	-
31.634.145	12.896.933	-	-

(742.076.563)	(621.596.842)	-	-
(305.163.096)	(169.757.320)	-	-
(263.594.490)	(300.973.365)	-	-
(140.739.408)	(115.806.686)	-	-
(32.579.569)	(35.059.471)	-	-

671.090.981	590.075.071	-	-
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11.219.674	9.411.850	-	-
(75.042.057)	(69.680.374)	-	-
(69.161.661)	(54.540.243)	-	-

538.106.937	475.266.304	-	-
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(114.156.798)	(108.009.890)	-	-
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(427.862)	38.454	-	-
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423.522.277	367.294.868	-	-
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(100.902.673)	(79.462.598)	-	-
15.005.895	11.823.566	-	-
(79.889.097)	(82.588.874)	-	-
2.608.918	(135.279)	-	-
(38.628.389)	(8.562.011)	-	-
31.616.735	24.015.664	-	-
(70.245.124)	(32.577.675)	-	-

8.648.698	10.321.285	-	-
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22.375.796	3.384.865	-	-
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22.355.697	860.406
20.099	2.524.459
353.644.098	301.538.420
(103.076.809)	(97.742.896)
250.567.289	203.795.524
-	-
250.567.289	203.795.524
250.567.289	203.795.524

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Línea de Negocio	
País	Chi
ACTIVOS	30/06/2014 M\$
ACTIVOS CORRIENTES	247.274.416
Efectivo y equivalentes al efectivo	12.115.457
Otros activos financieros corrientes	25.099
Otros activos no financieros, corriente	3.842.116
Cuentas comerciales por cobrar y otras cuentas por cobrar corrientes	181.149.820
Cuentas por cobrar a entidades relacionadas, corrientes	46.942.233
Inventarios corrientes	2.311.316
Activos por impuestos corrientes, corriente	888.375
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los	-
ACTIVOS NO CORRIENTES	1.226.980.857
Otros activos financieros no corrientes	26.323
Otros activos no financieros no corrientes	233.821
Cuentas comerciales por cobrar y otras cuentas por cobrar no corrientes	7.236.797
Cuentas por cobrar a entidades relacionadas, no corrientes	-
Inversiones contabilizadas utilizando el método de la participación	562.800.623
Activos intangibles distintos de la plusvalía	12.906.203
Plusvalía	2.240.478
Propiedades, planta y equipo	641.332.042
Propiedad de inversión	-
Activos por impuestos diferidos	204.570
TOTAL ACTIVOS	1.474.255.273

País	Chi
PATRIMONIO NETO Y PASIVOS	30/06/2014 M\$
PASIVOS CORRIENTES	178.836.324
Otros pasivos financieros corrientes	1.717.569
Cuentas por pagar comerciales y otras cuentas por pagar	69.231.192
Cuentas por pagar a entidades relacionadas corrientes	88.867.895
Otras provisiones corrientes	6.663.017
Pasivos por impuestos corrientes	11.428.676
Provisiones por beneficios a los empleados corrientes	-
Otros pasivos no financieros corrientes	927.975
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-
PASIVOS NO CORRIENTES	52.740.814
Otros pasivos financieros no corrientes	-
Cuentas comerciales por pagar y otras cuentas por pagar no corrientes	-
Cuentas por pagar a entidades relacionadas, no corrientes	-
Otras provisiones no corrientes	3.398.440
Pasivo por impuestos diferidos	17.838.245

Provisiones por beneficios a los empleados no corrientes	18.634.639
Otros pasivos no financieros no corrientes	12.869.490
PATRIMONIO NETO	1.242.678.135
Patrimonio atribuible a los propietarios de la controladora	1.242.678.135
Capital emitido	367.928.683
Ganancias (pérdidas) acumuladas	1.189.416.899
Primas de emisión	566.302
Otras reservas	(315.233.749)
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	1.474.255.273

	País	Chi
ESTADO DE RESULTADOS INTEGRALES		30/06/2014
		M\$
INGRESOS		524.504.987
Ingresos de actividades ordinarias		521.087.688
Ventas de energía		475.440.439
Otras ventas		2.721.908
Otras prestaciones de servicios		42.925.341
Otros ingresos		3.417.299
MATERIAS PRIMAS Y CONSUMIBLES UTILIZADOS		(389.140.154)
Compras de energía		(354.863.888)
Consumo de combustible		-
Gastos de transporte		(22.610.181)
Otros aprovisionamientos variables y servicios		(11.666.085)
MARGEN DE CONTRIBUCIÓN		135.364.833
Otros trabajos realizados por la entidad y capitalizados		2.636.613
Gastos por beneficios a los empleados		(15.979.806)
Otros gastos, por naturaleza		(32.105.279)
RESULTADO BRUTO DE EXPLOTACIÓN		89.916.361
Gasto por depreciación y amortización		(13.372.977)
Pérdidas por deterioro de valor (reversiones de pérdidas por deterioro de valor) reconocidas en el resultado del periodo		(434.866)
RESULTADO DE EXPLOTACIÓN		76.108.518
RESULTADO FINANCIERO		1.325.713
Ingresos financieros		4.062.149
Costos financieros		(1.589.953)
Resultados por Unidades de Reajuste		135.865
Diferencias de cambio		(1.282.348)
Positivas		1.270.873
Negativas		(2.553.221)
Participación en las ganancias (pérdidas) de asociadas y negocios conjuntos que se contabilicen utilizando el método de la participación		-
Otras ganancias (pérdidas)		-

Resultado de Otras Inversiones	-
Resultados en Ventas de Activos	-
Ganancia (pérdida), antes de impuestos	77.434.231
Gasto (ingreso) por impuestos a las ganancias	(15.592.958)
Ganancia (pérdida) procedente de operaciones continuadas	61.841.273
Ganancia (Pérdida) de Operaciones Discontinuas	-
GANANCIA (PÉRDIDA)	61.841.273
Ganancia (Pérdida) Atribuibles a	61.841.273
Ganancia (pérdida), atribuible a los propietarios de la controladora	
Ganancia (pérdida), atribuible a participaciones no controladoras	

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Distri					
ile	Argentina		Brasil		Colc
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$
192.097.248	248.291.203	217.226.660	465.149.234	413.137.593	189.832.692
22.774.490	1.973.304	8.696.329	36.432.125	65.536.627	44.317.219
309.009	-	-	4.304.970	16.895.101	-
1.793.463	958.458	1.181.675	91.714.829	71.204.617	2.913.862
149.400.234	213.092.860	195.835.234	314.316.782	248.214.780	120.514.630
15.082.952	316.406	757.342	22.744	22.750	3.107.720
2.516.897	17.707.538	5.186.645	2.633.057	2.495.125	6.569.797
220.203	14.242.637	5.569.435	15.724.727	8.768.593	12.409.464
-	-	-	-	-	-
1.210.687.967	285.746.779	284.575.650	1.990.970.859	1.748.919.068	1.023.784.428
22.728	47.392	61.181	465.345.163	452.494.316	7.706
319.503	404.608	480.779	61.210.908	58.799.681	-
6.055.189	1.268.891	1.668.894	40.129.374	34.859.235	12.899.592
-	434.958	-	-	-	-
552.161.023	18.694	21.641	-	-	36.965.989
13.175.169	2.531.054	2.644.331	1.214.200.825	1.052.932.113	18.939.509
2.240.478	-	-	107.510.626	95.223.794	-
636.528.765	281.041.182	279.698.824	23.088.132	20.065.773	929.759.566
-	-	-	-	-	-
185.112	-	-	79.485.831	34.544.156	25.212.066
1.402.785.215	534.037.982	501.802.310	2.456.120.093	2.162.056.661	1.213.617.120

Distri					
ile	Argentina		Brasil		Colc
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$
228.651.495	525.178.170	446.887.893	412.107.883	310.263.199	274.622.556
131.149	8.568.529	8.217.233	75.571.670	59.916.172	21.013.610
91.503.470	459.552.446	353.750.483	225.762.932	183.064.393	167.154.461
111.091.592	1.334.458	1.566.103	79.666.578	20.234.079	57.900.373
8.775.352	28.918.015	47.584.766	-	1.162.162	7.612.261
16.612.912	3.050.548	11.359.482	13.939.025	28.512.477	12.448.025
-	-	-	-	-	-
537.020	23.754.174	24.409.826	17.167.678	17.373.916	8.493.826
-	-	-	-	-	-
43.735.684	43.853.795	26.488.657	884.914.254	772.314.235	355.333.964
-	24.377.148	6.309.078	574.770.270	492.050.733	290.657.727
-	6.642.520	-	36.792.637	22.937.735	-
-	-	-	-	-	-
6.556.806	7.300.237	8.257.705	154.072.575	129.252.556	6.186.734
16.820.903	-	-	-	21.675.958	-

19.385.185	5.533.890	6.363.973	119.272.332	106.313.626	58.489.503
972.790	-	5.557.901	6.440	83.627	-
1.130.398.036	(34.993.983)	28.425.760	1.159.097.956	1.079.479.227	583.660.600
1.130.398.036	(34.993.983)	28.425.760	1.159.097.956	1.079.479.227	583.660.600
367.928.681	58.257.302	69.224.795	437.371.633	387.386.697	3.876.146
1.134.938.013	(95.594.752)	(43.583.682)	49.032.387	202.932.488	42.156.989
566.302	-	-	-	-	3.913.395
(373.034.960)	2.343.467	2.784.647	672.693.936	489.160.042	533.714.070
-	-	-	-	-	-
1.402.785.215	534.037.982	501.802.310	2.456.120.093	2.162.056.661	1.213.617.120

Categorización	Distrito					
	Argentina		Brasil		Colombia	
	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	
	471.267.377	156.690.360	343.753.503	881.224.893	811.480.926	471.369.076
	465.904.930	103.918.414	149.955.396	788.424.162	734.644.900	453.348.597
	411.027.390	98.027.783	141.705.228	753.527.261	695.268.326	388.833.928
	3.133.695	28.544	135.089	-	-	1.624.338
	51.743.845	5.862.087	8.115.079	34.896.901	39.376.574	62.890.331
	5.362.447	52.771.946	193.798.107	92.800.731	76.836.026	18.020.479
	(342.231.629)	(79.797.750)	(83.354.026)	(628.116.535)	(509.177.148)	(269.156.799)
	(302.992.870)	(79.239.492)	(82.749.194)	(477.923.824)	(331.003.988)	(209.285.646)
	-	-	-	-	-	-
	(27.803.494)	(540.712)	(534.323)	(34.105.940)	(32.357.801)	(42.002.783)
	(11.435.265)	(17.546)	(70.509)	(116.086.771)	(145.815.359)	(17.868.370)
	129.035.748	76.892.610	260.399.477	253.108.358	302.303.778	202.212.277
	1.304.352	8.892.736	7.278.038	5.150.196	6.714.726	2.074.936
	(14.215.993)	(64.196.150)	(61.106.832)	(41.033.117)	(40.626.059)	(17.401.779)
	(30.237.096)	(62.446.420)	(57.634.871)	(80.605.037)	(72.700.765)	(29.627.995)
	85.887.011	(40.857.224)	148.935.812	136.620.400	195.691.680	157.257.439
	(13.422.364)	(5.253.233)	(6.556.365)	(44.049.279)	(33.631.964)	(34.566.171)
	(2.914.767)	(1.008.495)	(696.098)	(18.185.916)	(11.693.077)	(320.658)
	69.549.880	(47.118.952)	141.683.349	74.385.205	150.366.639	122.370.610
	1.469.081	(18.387.901)	17.682.173	(95.761.372)	(10.269.943)	(13.082.859)
	3.820.496	6.564.848	29.767.177	22.694.775	50.066.715	3.211.007
	(3.150.441)	(24.375.723)	(12.208.515)	(118.796.101)	(60.363.376)	(16.352.735)
	254.027	-	-	-	-	-
	544.999	(577.026)	123.511	339.954	26.718	58.869
	1.424.364	549.187	412.965	372.622	124.406	169.705
	(879.365)	(1.126.213)	(289.454)	(32.668)	(97.688)	(110.836)
	-	15.227	-	-	-	1.453.222
	(6.715)	-	-	-	-	20.145

-	-	-	-	-	-
(6.715)	-	-	-	-	20.145
71.012.246	(65.491.626)	159.365.522	(21.376.167)	140.096.696	110.761.118
(18.190.246)	4.166.242	(20.244.754)	22.502.360	(39.657.350)	(38.239.408)
52.822.000	(61.325.384)	139.120.768	1.126.193	100.439.346	72.521.710
-	-	-	-	-	-
52.822.000	(61.325.384)	139.120.768	1.126.193	100.439.346	72.521.710
52.822.000	(61.325.384)	139.120.768	1.126.193	100.439.346	72.521.710

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	-		-		-

Cambio				
Cambio	Perú		Eliminaciones	
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
286.639.350	101.783.407	106.049.491	(22.088.499)	(3.541.399)
116.480.956	19.812.319	41.802.393	-	-
72.924.655	-	3.941.104	-	-
3.591.691	2.285.557	2.013.596	-	-
86.878.811	64.424.620	49.200.081	12.027	2.968
2.735.244	6.380.466	3.156.941	(22.100.526)	(3.544.367)
4.027.993	8.860.316	5.445.164	-	-
-	20.129	490.212	-	-
-	-	-	-	-
965.222.710	532.477.065	487.752.639	-	-
7.143	-	-	-	-
-	-	-	-	-
11.995.821	-	-	-	-
-	-	-	-	-
33.085.547	-	-	-	-
18.832.051	4.058.245	3.788.645	-	-
-	-	-	-	-
864.965.468	528.418.820	483.963.994	-	-
-	-	-	-	-
36.336.680	-	-	-	-
1.251.862.060	634.260.472	593.802.130	(22.088.499)	(3.541.399)

Cambio				
Cambio	Perú		Eliminaciones	
31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$	30/06/2014 M\$	31/12/2013 M\$
289.883.566	106.933.725	119.780.608	(22.088.499)	(3.541.399)
69.830.480	23.137.025	35.151.405	-	-
148.984.098	47.748.487	56.271.577	12.248	646
30.522.419	7.108.690	7.452.597	(22.100.747)	(3.542.045)
-	8.636.349	6.264.920	-	-
32.519.099	7.998.148	4.396.429	-	-
-	-	-	-	-
8.027.470	12.305.026	10.243.680	-	-
-	-	-	-	-
345.076.634	251.671.310	213.494.034	-	-
269.389.169	204.215.656	163.077.749	-	-
-	-	-	-	-
-	-	-	-	-
9.949.344	230.262	214.112	-	-
9.910.017	43.913.121	47.089.999	-	-

55.828.104	1.637.191	1.519.466	-	-
-	1.675.080	1.592.708	-	-
616.901.860	275.655.437	260.527.488	-	-
616.901.860	275.655.437	260.527.488	-	-
3.593.166	39.670.594	37.694.885	-	-
113.465.048	95.980.271	87.345.984	-	-
3.627.695	-	-	-	-
496.215.951	140.004.572	135.486.619	-	-
-	-	-	-	-
1.251.862.060	634.260.472	593.802.130	(22.088.499)	(3.541.399)

Distribución				
Columbia	Perú		Eliminaciones	
30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$	30/06/2014 M\$	30/06/2013 M\$
412.323.102	234.209.586	192.946.040	-	-
395.811.177	227.130.958	186.468.893	-	-
339.000.955	220.487.368	181.928.083	-	-
1.405.056	12.853	(63)	-	-
55.405.166	6.630.737	4.540.873	-	-
16.511.925	7.078.628	6.477.147	-	-
(227.978.537)	(155.028.022)	(128.650.337)	-	-
(173.416.790)	(143.886.020)	(118.240.677)	-	-
-	-	-	-	-
(38.188.921)	-	-	-	-
(16.372.826)	(11.142.002)	(10.409.660)	-	-
184.344.565	79.181.564	64.295.703	-	-
1.725.631	1.410.193	1.468.114	-	-
(16.224.717)	(11.703.573)	(9.930.329)	-	-
(25.551.960)	(11.163.486)	(10.395.125)	-	-
144.293.519	57.724.698	45.438.363	-	-
(31.215.737)	(12.878.827)	(11.649.396)	-	-
(172.879)	(659.967)	(492.217)	-	-
112.904.903	44.185.904	33.296.750	-	-
(11.071.000)	(2.689.870)	(5.868.333)	(531.451)	17.237
3.770.892	1.385.413	1.015.992	-	-
(14.780.436)	(4.071.740)	(6.681.676)	-	-
-	-	-	-	-
(61.456)	(3.543)	(202.649)	(531.451)	17.237
51.284	394.780	385.438	(758.731)	(203.510)
(112.740)	(398.323)	(588.087)	227.280	220.747
74.681	-	-	-	-
(104.943)	8.144	267.684	-	-

-	-	-	-	-
(104.943)	8.144	267.684	-	-
101.803.641	41.504.178	27.696.101	(531.451)	17.237
(35.793.190)	(12.136.752)	(8.117.503)	-	-
66.010.451	29.367.426	19.578.598	(531.451)	17.237
-	-	-	-	-
66.010.451	29.367.426	19.578.598	(531.451)	17.237
66.010.451	29.367.426	19.578.598	(531.451)	17.237

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Totales	
30/06/2014 M\$	31/12/2013 M\$
1.230.242.453	1.211.608.943
114.650.424	255.290.795
4.330.069	94.069.869
101.714.822	79.785.042
893.510.739	729.532.108
34.669.043	18.210.862
38.082.024	19.671.824
43.285.332	15.048.443

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5.059.959.988	4.697.158.034
465.426.584	452.585.368
61.849.337	59.599.963
61.534.654	54.579.139
434.958	-
599.785.306	585.268.211
1.252.635.836	1.091.372.309
109.751.104	97.464.272
2.403.639.742	2.285.222.824
-	-
104.902.467	71.065.948

6.290.202.441	5.908.766.977
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Totales	
30/06/2014 M\$	31/12/2013 M\$
1.475.590.159	1.391.925.362
130.008.403	173.246.439
969.461.766	833.574.667
212.777.247	167.324.745
51.829.642	63.787.200
48.864.422	93.400.399
-	-
62.648.679	60.591.912

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1.588.514.137	1.401.109.244
1.094.020.801	930.826.729
43.435.157	22.937.735
-	-
171.188.248	154.230.523
61.751.366	95.496.877

203.567.555	189.410.354	-	-
14.551.010	8.207.026	-	-

3.226.098.145	3.115.732.371	-	-
3.226.098.145	3.115.732.371	-	-
907.104.358	865.828.224	-	-
1.280.991.794	1.495.097.851	-	-
4.479.697	4.193.997	-	-
1.033.522.296	750.612.299	-	-

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6.290.202.441	5.908.766.977	-	-
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Totales			
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30/06/2014 M\$	30/06/2013 M\$		
2.267.998.902	2.231.770.948	-	-
2.093.909.819	1.932.785.296	-	-
1.936.316.779	1.768.929.982	-	-
4.387.643	4.673.777	-	-
153.205.397	159.181.537	-	-
174.089.083	298.985.652	-	-

(1.521.239.260)	(1.291.391.677)	-	-
(1.265.198.870)	(1.008.403.519)	-	-
-	-	-	-
(99.259.616)	(98.884.539)	-	-
(156.780.774)	(184.103.619)	-	-

746.759.642	940.379.271	-	-
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20.164.674	18.490.861	-	-
(150.314.425)	(142.103.930)	-	-
(215.948.217)	(196.519.817)	-	-

400.661.674	620.246.385	-	-
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(110.120.487)	(96.475.826)	-	-
(20.609.902)	(15.969.038)	-	-

269.931.285	507.801.521	-	-
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(129.127.740)	(8.040.785)	-	-
37.918.192	88.441.272	-	-
(165.186.252)	(97.184.444)	-	-
135.865	254.027	-	-
(1.995.545)	448.360	-	-
1.998.436	2.194.947	-	-
(3.993.981)	(1.746.587)	-	-

1.468.449	74.681	-	-
28.289	156.026	-	-

-	-
28.289	156.026
142.300.283	499.991.443
(39.300.516)	(122.003.043)
102.999.767	377.988.400
-	-
102.999.767	377.988.400
102.999.767	377.988.400

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