

Table 1

CONSOLIDATED INCOME STATEMENT	(Million Ch\$)				(Thousand US\$)
	1H 2011	1H 2012	Var 2011-2012	Chg %	1H 2012
Sales	3,057,656	3,177,505	119,850	3,9%	6,448,514
Energy sales	2,856,048	2,952,040	95,992	3,4%	5,990,949
Other sales	21,327	15,246	(6,081)	(28,5%)	30,941
Other services	180,281	210,219	29,938	16,6%	426,624
Other operating income	144,066	118,198	(25,868)	(18,0%)	239,875
Revenues	3,201,722	3,295,704	93,982	2,9%	6,688,389
Energy purchases	(888,399)	(977,781)	(89,382)	(10,1%)	(1,984,335)
Fuel consumption	(370,347)	(390,275)	(19,928)	(5,4%)	(792,035)
Transportation expenses	(194,243)	(227,534)	(33,291)	(17,1%)	(461,764)
Other variable costs	(347,506)	(304,397)	43,109	12,4%	(617,751)
Procurements and Services	(1,800,495)	(1,899,987)	(99,492)	(5,5%)	(3,855,884)
Contribution Margin	1,401,227	1,395,717	(5,510)	(0,4%)	2,832,504
Other work performed by entity and capitalized	22,554	23,449	894	4,0%	47,587
Employee benefits expense	(173,397)	(207,060)	(33,663)	(19,4%)	(420,213)
Other fixed operating expenses	(325,098)	(257,290)	67,809	20,9%	(522,151)
Gross Operating Income (EBITDA)	925,286	954,815	29,530	3,2%	1,937,728
Depreciation and amortization	(206,023)	(217,976)	(11,952)	(5,8%)	(442,366)
Reversal of impairment profit (impairment loss) recognized in profit or loss	15,802	(17,490)	(33,292)	(210,7%)	(35,494)
Operating Income	735,065	719,350	(15,714)	(2,1%)	1,459,868
Net Financial Income	(136,887)	(162,269)	(25,382)	(18,5%)	(329,314)
Financial income	93,169	89,454	(3,715)	(4,0%)	181,541
Financial costs	(217,623)	(234,331)	(16,708)	(7,7%)	(475,557)
Gain (Loss) for indexed assets and liabilities	(13,102)	(7,865)	5,237	40,0%	(15,962)
Foreign currency exchange differences, net	669	(9,527)	(10,196)	(1524,7%)	(19,335)
Gains	16,283	24,949	8,666	53,2%	50,632
Losses	(15,614)	(34,476)	(18,862)	(120,8%)	(69,967)
Share of profit (loss) of associates accounted for using the equity method	4,322	5,337	1,014	23,5%	10,830
Net Income From Other Investments	182	399	217	119,6%	810
Net Income From Sale of Assets	(7,336)	1,348	8,684	118,4%	2,736
Net Income Before Taxes	595,346	564,165	(31,181)	(5,2%)	1,144,931
Income Tax	(178,628)	(175,206)	3,422	1,9%	(355,569)
NET INCOME ATTRIBUTABLE TO:	416,717	388,958	(27,759)	(6,7%)	789,362
Owners of parent	201,756	162,621	(39,135)	(19,4%)	330,027
Non-controlling interest	214,961	226,337	11,376	5,3%	459,335
Earning per share (Ch\$ /share and US\$ / ADR)	6,2	5,0	(1,2)	(19,4%)	0,5

Table 2

Operating Income by Businesses	<u>Generation and Transmission</u>				<u>Distribution</u>			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H 2011	1H 2012		1H 2012	1H 2011	1H 2012		1H 2012
Operating Revenues	1.327.158	1.324.631	(0,2%)	2.688.242	2.179.500	2.278.990	4,6%	4.625.044
Operating Costs	(937.831)	(968.426)	3,3%	(1.965.350)	(1.826.935)	(1.909.761)	4,5%	(3.875.720)
Operating Income	389.327	356.205	(8,5%)	722.893	352.566	369.229	4,7%	749.323

Operating Income by Businesses	<u>Eliminations and Others</u>				<u>Consolidated</u>			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H 2011	1H 2012		1H 2012	1H 2011	1H 2012		1H 2012
Operating Revenues	(304.937)	(307.918)	1,0%	(624.897)	3.201.722	3.295.704	2,9%	6.688.389
Operating Costs	298.109	301.834	1,2%	612.550	(2.466.657)	(2.576.354)	4,4%	(5.228.521)
Operating Income	(6.828)	(6.084)	(10,9%)	(12.347)	735.065	719.350	(2,1%)	1.459.868

Table 3

Generation & Transmission	Chile				Argentina				Brazil			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H 2011	1H 2012			1H 2011	1H 2012			1H 2011	1H 2012		
Operating Revenues	615.186	553.995	(9,9%)	1.124.291	204.079	184.281	(9,7%)	373.984	134.926	172.907	28,1%	350.902
% of consolidated	46%	42%		42%	15%	14%		14%	10%	13%		13%
Operating Costs	(489.906)	(498.512)	1,8%	(1.011.695)	(186.340)	(181.446)	(2,6%)	(368.232)	(44.963)	(85.190)	89,5%	(172.887)
% of consolidated	52%	51%		51%	20%	19%		19%	5%	9%		9%
Operating Income	125.280	55.482	(55,7%)	112.597	17.739	2.834	(84,0%)	5.752	89.963	87.717	(2,5%)	178.016

Generation & Transmission	Peru				Colombia				Consolidated			
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H 2011	1H 2012			1H 2011	1H 2012			1H 2011	1H 2012		
Operating Revenues	115.117	141.754	23,1%	287.679	232.228	272.012	17,1%	552.028	1.327.158	1.324.631	(0,2%)	2.688.242
% of consolidated	9%	11%		11%	17%	21%		21%	100%	100%		
Operating Costs	(57.610)	(89.239)	54,9%	(181.104)	(133.391)	(114.355)	(14,3%)	(232.074)	(937.831)	(968.426)	3,3%	(1.965.350)
% of consolidated	6%	9%		9%	14%	12%		12%	100%	100%		
Operating Income	57.508	52.515	(8,7%)	106.575	98.836	157.657	59,5%	319.953	389.327	356.205	(8,5%)	722.893

Table 4

Distribution	Chile			Argentina			Brazil					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H 2011	1H 2012			1H 2011	1H 2012			1H 2011	1H 2012		
Operating Revenues	504.214	494.323	(2,0%)	1.003.193	139.425	165.014	18,4%	334.883	989.326	980.892	(0,9%)	1.990.648
% of consolidated	23%	22%		22%	6%	7%		7%	45%	43%		43%
Operating Costs	(440.432)	(426.607)	(3,1%)	(865.768)	(147.656)	(190.068)	28,7%	(385.730)	(802.939)	(810.834)	1,0%	(1.645.527)
% of consolidated	24%	22%		22%	8%	10%		10%	44%	42%		42%
Operating Income	63.782	67.716	6,2%	137.425	(8.232)	(25.054)	204,4%	(50.846)	186.387	170.058	(8,8%)	345.120
	12	11			10	9						
Distribution	Peru			Colombia			Consolidated					
	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$	Million Ch\$		Chg%	Th. US\$
	1H 2011	1H 2012			1H 2011	1H 2012			1H 2011	1H 2012		
Operating Revenues	158.417	194.265	22,6%	394.247	388.119	444.496	14,5%	902.073	2.179.500	2.278.990	4,6%	4.625.044
% of consolidated	7%	9%		9%	18%	20%		20%	100%	100%		
Operating Costs	(120.109)	(158.925)	32,3%	(322.526)	(315.798)	(323.327)	2,4%	(656.169)	(1.826.935)	(1.909.761)	4,5%	(3.875.720)
% of consolidated	7%	8%		8%	17%	17%		17%	100%	100%		
Operating Income	38.308	35.340	(7,7%)	71.721	72.320	121.169	67,5%	245.903	352.566	369.229	4,7%	749.323

Table 5

ASSETS	(Million Ch\$)				(Thousand US\$)
	As of Dec 31, 2011	As of June 30,	Var 2011-2012	Chg %	As of June 30, 2012
CURRENT ASSETS					
Cash and cash equivalents	1.219.921	731.224	(488.697)	(40,1%)	1.457.086
Other current financial assets	939	1.029	89	9,5%	2.050
Other current non-financial assets	72.466	96.171	23.704	32,7%	191.636
Trade and other current receivables	977.602	942.866	(34.736)	(3,6%)	1.878.819
Accounts receivable from related companies	35.283	30.651	(4.632)	(13,1%)	61.077
Inventories	77.926	94.957	17.031	21,9%	189.217
Current tax assets	141.828	193.693	51.865	36,6%	385.965
Non-current assets (or disposal groups) classified as held for sale	-	-	-		-
Total Current Assets	2.525.965	2.090.590	(435.375)	(17,2%)	4.165.850
NON-CURRENT ASSETS					
Other non-current financial assets	37.355	52.774	15.419	41,3%	105.161
Other non-current non-financial assets	109.501	122.475	12.974	11,8%	244.053
Trade accounts receivables and other receivables, net	443.328	498.065	54.737	12,3%	992.478
Investment accounted for using equity method	13.193	12.313	(880)	(6,7%)	24.535
Intangible assets other than goodwill	1.467.398	1.178.425	(288.973)	(19,7%)	2.348.208
Goodwill	1.476.404	1.424.775	(51.629)	(3,5%)	2.839.102
Property, plant and equipment, net	7.242.731	7.287.566	44.835	0,6%	14.521.692
Investment properties	38.056	38.356	300	0,8%	76.430
Deferred tax assets	379.939	402.109	22.171	5,8%	801.270
Total Non-Current Assets	11.207.906	11.016.858	(191.048)	(1,7%)	21.952.928
TOTAL ASSETS	13.733.871	13.107.448	(626.423)	(4,6%)	26.118.778

Table 6

LIABILITIES AND SHAREHOLDERS' EQUITY	(Million Ch\$)				(Thousand US\$)
	As of Dec 31, 2011	As of June 30,	Var 2011-2012	Chg %	As of June 30, 2012
CURRENT LIABILITIES					
Other current financial liabilities	672.082	496.395	(175.687)	(26,1%)	989.151
Trade and other current payables	1.235.064	1.133.321	(101.743)	(8,2%)	2.258.332
Accounts payable to related companies	157.178	116.162	(41.015)	(26,1%)	231.473
Other short-term provisions	99.703	91.052	(8.651)	(8,7%)	181.435
Current tax liabilities	235.853	118.888	(116.965)	(49,6%)	236.905
Current provisions for employee benefits	-	-	-	-	-
Other current non-financial liabilities	60.653	69.645	8.992	14,8%	138.780
Liabilities (or disposal groups) classified as held for sale	-	-	-	-	-
Total Current Liabilities	2.460.534	2.025.464	(435.069)	(17,7%)	4.036.076
NON-CURRENT LIABILITIES					
Other non-current financial liabilities	3.271.355	3.251.766	(19.590)	(0,6%)	6.479.686
Non-current payables	14.305	13.716	(588)	(4,1%)	27.332
Accounts payable to related companies	-	-	-	-	-
Other-long term provisions	202.574	211.989	9.416	4,6%	422.424
Deferred tax liabilities	508.438	528.805	20.366	4,0%	1.053.731
Non-current provisions for employee benefits	277.526	261.082	(16.444)	(5,9%)	520.249
Other non-current non-financial liabilities	102.985	84.611	(18.375)	(17,8%)	168.601
Total Non-Current Liabilities	4.377.183	4.351.968	(25.215)	(0,6%)	8.672.023
SHAREHOLDERS' EQUITY					
Issued capital	2.824.883	2.824.883	(0)	(0,0%)	5.629.051
Retained earnings (losses)	2.232.969	2.271.547	38.578	1,7%	4.526.437
Share premium	158.760	158.760	-	0,0%	316.355
Other equity changes	-	-	-	-	-
Reserves	(1.320.883)	(1.441.760)	(120.877)	(9,2%)	(2.872.947)
Equity Attributable to Shareholders of the Company	3.895.729	3.813.430	(82.299)	(2,1%)	7.598.896
Equity Attributable to Minority Interest	3.000.425	2.916.585	(83.840)	(2,8%)	5.811.784
Total Shareholders' Equity	6.896.154	6.730.015	(166.139)	(2,4%)	13.410.679
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	13.733.871	13.107.448	(626.423)	(4,6%)	26.118.778

Table 7

(Thousand US\$)	2012	2013	2014	2015	2016	Balance	TOTAL
Chile	34.628,8	424.394,5	743.421,9	224.642,3	447.704,2	949.106,9	2.823.898,5
Enersis	2.676,6	4.989,1	578.733,6	5.579,3	432.704,8	39.923,1	1.064.606,6
Chilectra	2,1	-	-	-	-	-	2,1
Endesa Chile	31.950,1	419.405,4	164.688,3	219.063,0	14.999,3	909.183,8	1.759.289,9
Argentina	108.827,4	125.646,8	65.991,6	34.904,9	34.267,1	-	369.637,8
Edesur	19.658,7	56.628,9	6.643,8	-	-	-	82.931,4
Costanera	66.612,3	41.362,3	34.899,6	27.410,0	34.267,1	-	204.551,3
Chocón	22.288,2	27.655,6	24.448,2	7.494,9	-	-	81.886,8
Hidroinvest	268,3	-	-	-	-	-	268,3
CTM	-	-	-	-	-	-	-
TESA	-	-	-	-	-	-	-
Peru	76.005,3	112.753,6	111.021,6	84.227,7	89.261,7	260.207,8	733.477,9
Edelnor	35.623,7	60.660,5	60.576,5	50.509,2	31.898,2	131.037,1	370.305,1
Edegel	40.381,6	52.093,1	50.445,1	33.718,5	57.363,5	129.170,8	363.172,7
Brazil	340.525,0	216.885,4	156.887,4	131.631,7	204.053,4	435.492,6	1.485.475,6
Endesa Brasil	-	-	-	-	-	-	-
Coelce	67.492,1	92.345,8	90.426,3	36.060,2	86.462,1	135.349,3	508.135,7
Ampla	216.184,5	110.377,1	51.272,5	79.282,4	109.922,4	287.969,2	855.008,1
Cachoeira	-	-	-	-	-	-	-
Cien	50.130,1	-	-	-	-	-	50.130,1
Fortaleza	6.718,3	14.162,5	15.188,6	16.289,1	7.669,0	12.174,1	72.201,7
Colombia	3.404,0	135.044,3	219.466,5	162.875,0	104.038,3	1.190.892,5	1.815.720,5
Codensa	3.404,0	135.044,3	140.087,4	-	81.250,7	264.204,9	623.991,2
Emgesa	-	-	79.379,1	162.875,0	22.787,6	926.687,6	1.191.729,2
TOTAL	563.390,5	1.014.724,6	1.296.789,1	638.281,57	879.324,7	2.835.699,8	7.228.210,4

Table 7.1

(Million Ch\$)	2012	2013	2014	2015	2016	Balance	TOTAL
Chile	17.378	212.978	373.079	112.734	224.676	476.300	1.417.145
Enersis	1.343	2.504	290.432	2.800	217.149	20.035	534.262
Chilectra	1	-	-	-	-	-	1
Endesa Chile	16.034	210.474	82.647	109.935	7.527	456.265	882.882
Argentina	54.614	63.055	33.117	17.517	17.197	-	185.499
Edesur	9.866	28.419	3.334	-	-	-	41.618
Costanera	33.429	20.757	17.514	13.755	17.197	-	102.652
Chocón	11.185	13.879	12.269	3.761	-	-	41.094
Hidroinvest	135	-	-	-	-	-	135
CTM	-	-	-	-	-	-	-
TESA	-	-	-	-	-	-	-
Peru	38.143	56.584	55.715	42.269	44.795	130.583	368.089
Edelnor	17.877	30.442	30.400	25.348	16.008	65.760	185.834
Edegel	20.265	26.142	25.315	16.921	28.787	64.823	182.255
Brazil	170.889	108.842	78.732	66.058	102.402	218.548	745.471
Endesa Brasil	-	-	-	-	-	-	-
Coelce	33.870	46.343	45.380	18.096	43.390	67.924	255.003
Ampla	108.490	55.392	25.731	39.787	55.163	144.514	429.077
Cachoeira	-	-	-	-	-	-	-
Cien	25.157	-	-	-	-	-	25.157
Fortaleza	3.372	7.107	7.622	8.175	3.849	6.109	36.234
Colombia	1.708	67.771	110.137	81.737	52.211	597.637	911.201
Codensa	1.708	67.771	70.301	-	40.775	132.589	313.144
Emgesa	-	-	39.836	81.737	11.436	465.049	598.057
TOTAL	282.732	509.229	650.781	320.315	441.280	1.423.068	3.627.405

Table 8

Indicator	Unit	As of Dec 31, 2011	As of June 30, 2012	Var 2011-2012	Chg %
Liquidity	Times	1,03	1,03	-	0,0%
Acid ratio test *	Times	0,99	0,98	(0,01)	(1,0%)
Working capital	Million Ch\$	65.431	65.126	(306)	(0,5%)
Working capital	Thousand US\$	130.383	129.774	(609)	(0,5%)
Leverage **	Times	0,99	0,95	(0,04)	(4,0%)
Short-term debt	%	36,0	32,0	(4,00)	(11,1%)
Long-term debt	%	64,0	68,0	4,00	6,3%

* (Current assets net of inventories and prepaid expenses) / Current liabilities

** Total debt / (equity + minority interest)

Table 8.1

Indicator	Unit	1H 2011	1H 2012	Var 2011-2012	Chg %
Financial expenses coverage *	Times	4,0	3,8	(0,23)	(6%)
Op. income / Op. rev.	%	23,0	21,8	(1,1)	(4,9%)
ROE **	%	12,9	8,7	(4,2)	(24,2%)
ROA **	%	7,9	6,4	(1,5)	(18,9%)

* EBITDA / Financial costs

** Annualized figures

Table 9

CASH FLOW	(Million Ch\$)				(Thousand US\$)
	1H 2011	1H 2012	Var 2011-2012	Chg %	1H 2012
Collection classes provided by operating activities					
Proceeds from sales of goods and services	3,786,708	3,954,849	168,141	4,4%	8,026,077
Cash receipts from royalties, fees, commissions and other revenue	41,247	39,236	(2,011)	(4,9%)	79,627
Receipts from contracts held for purposes of dealing or trading	-	-	-	-	-
Receipts from premiums and claims, annuities and other benefits from policies w	203	1,675	1,472	726,8%	3,399
Other cash receipts from operating activities	173,720	164,540	(9,179)	(5,3%)	333,922
Types of payments					
Payments to suppliers for goods and services	(2,109,183)	(2,179,369)	(70,186)	(3,3%)	(4,422,870)
Payments from contracts held for dealing or trading	-	-	-	-	-
Payments to and on behalf of employees	(190,531)	(222,464)	(31,932)	(16,8%)	(451,474)
Payments for premiums and claims, annuities and other policy benefits underwri	(1,455)	(3,070)	(1,615)	(111,0%)	(6,231)
Other payments for operating activities	(770,734)	(766,295)	4,439	0,6%	(1,555,139)
Dividends paid	(0)	(0)	(0)	(67,3%)	(0)
Dividends received	-	-	-	-	-
Payments of interest classified as operating	-	0	0	-	0
Proceeds of interest received classified as operating	-	0	0	-	0
Income taxes refund (paid)	(246,102)	(333,183)	(87,082)	(35,4%)	(676,171)
Other inflows (outflows) of cash	(76,394)	(108,685)	(32,291)	(42,3%)	(220,568)
Net cash flows from (used in) operating activities	607,479	547,234	(60,245)	(9,9%)	1,110,572
Cash flows from (used in) investing activities					
Cash flows from losing control of subsidiaries or other businesses	15,367	-	(15,367)	(100,0%)	-
Cash flows used for control of subsidiaries or other businesses	-	-	-	-	-
Acquisitions of associates	-	-	-	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-	-	-	-
Other payments to acquire equity or debt instruments of other entities	-	-	-	-	-
Other proceeds from the sale of interests in joint ventures	-	-	-	-	-
Cash flows used for the purchase of non-controlling	-	-	-	-	-
Loans to related companies	-	0	0	-	0
Proceeds from sales of property, plant and equipment	2,566	422	(2,144)	(83,6%)	856
Purchase of property, plant and equipment	(241,562)	(238,792)	2,770	1,1%	(484,610)
Proceeds from sales of intangible assets	7,348	-	(7,348)	(100,0%)	-
Acquisitions of intangible assets	(91,475)	(96,354)	(4,879)	(5,3%)	(195,543)
Proceeds from other long term assets.	-	-	-	-	-
Purchase of other long-term assets	-	(1,776)	(1,776)	-	(3,604)
Other inflows (outflows) of cash	-	-	-	-	-
Prepayments and third party loans	(1,269)	(4,545)	(3,276)	(258,1%)	(9,224)
Proceeds from prepayments reimbursed and third party loans	-	-	-	-	-
Payments arising from futures contracts, forwards, options and swap	-	-	-	-	-
Cash receipts from futures contracts, forwards, options and swap	-	32	32	-	64
Proceeds from related	-	0	0	-	0
Dividends received	2,430	2,929	499	20,5%	5,945
Proceeds of interest received classified as operating	11,898	33,410	21,512	180,8%	67,803
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	(4,030)	(35)	3,995	99,1%	(71)
Net cash flows from (used in) investing activities	(298,728)	(304,708)	(5,980)	(2,0%)	(618,383)
Cash flows from (used in) financing activities					
Proceeds from shares issue	-	-	-	-	-
Proceeds from issuance of other equity instruments	-	-	-	-	-
Payments to acquire or redeem the shares of the entity	-	-	-	-	-
Payments for other equity interests	-	-	-	-	-
Total loan amounts from	322,720	300,976	(21,744)	(6,7%)	610,809
Proceeds from term loans	227,546	223,625	(3,920)	(1,7%)	453,831
Proceeds from short-term loans	95,174	77,351	(17,824)	(18,7%)	156,978
Repayments of borrowings	0	11,985	11,985	-	24,322
Payments of loans	(307,050)	(422,186)	(115,136)	(37,5%)	(856,795)
Payments of finance lease liabilities	(5,812)	(2,542)	3,270	56,3%	(5,158)
Repayment of loans to related companies	-	(1,064)	(1,064)	-	(2,159)
Proceeds from government grants	-	-	-	-	-
Dividends paid	(503,450)	(427,426)	76,024	15,1%	(867,430)
Payments of interest classified as operating	(104,064)	(136,780)	(32,716)	(31,4%)	(277,586)
Income taxes refund (paid)	-	-	-	-	-
Other inflows (outflows) of cash	(4,222)	(22,511)	(18,290)	(433,2%)	(45,685)
Net cash flows from (used in) financing activities	(601,877)	(699,548)	(97,671)	(16,2%)	(1,419,681)
Net increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate					
	(293,126)	(457,022)	(163,896)	(55,9%)	(927,492)
Effect of exchange rate changes on cash and cash equivalents	98,416	(31,675)	(130,092)	(132,2%)	(64,283)
Increase (decrease) in cash and cash equivalents	(194,709)	(488,697)	(293,988)	(151,0%)	(991,775)
Cash and cash equivalents at beginning of period	961,355	1,219,921	258,566	26,9%	2,475,741
Cash and cash equivalents at end of period	766,646	731,224	(35,422)	(4,6%)	1,483,966

Table 10

Cash Flow (Thousand US\$)	Interest Received		Dividends Received		Capital Reductions		Others		Total Cash Received	
	1H 2011	1H 2012	1H 2011	1H 2012	1H 2011	1H 2012	1H 2011	1H 2012	1H 2011	1H 2012
Argentina	101,8	-	-	-	-	-	-	-	101,8	-
Peru	-	-	26.330,2	8.341,3	-	-	-	-	26.330,2	8.341,3
Brazil	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	15.833,0	27.754,5	-	-	-	-	15.833,0	27.754,5
Others	-	-	-	-	-	-	-	-	-	-
Total	101,8	-	42.163,2	36.095,8	-	-	-	-	42.265,0	36.095,8

Table 11

	Payments for Additions of Fixed Assets			Depreciation		
	Million Ch\$		Thousand US\$	Million Ch\$		Thousand US\$
	1H 2011	1H 2012	1H 2012	1H 2011	1H 2012	1H 2012
Endesa Chile	147.625	118.884	241.266	83.330	91.266	185.218
Cachoeira	1.514	2.959	6.005	3.828	3.198	6.490
Endesa Fortaleza	1.532	1.694	3.438	4.074	3.545	7.194
Cien	66	1.549	3.144	3.783	7.351	14.918
Chilectra S.A.	16.802	3.508	7.119	8.845	10.688	21.691
Edesur	33.924	54.862	111.338	6.420	7.010	14.226
Edelnor	13.871	19.333	39.235	9.686	10.967	22.257
Ampla (*)	59.088	55.719	113.078	28.574	26.440	53.658
Coelce (*)	31.501	40.529	82.251	20.112	16.712	33.916
Codensa	23.971	30.623	62.147	29.514	32.584	66.127
Cam Ltda.(**)	46	-	-	294	-	-
Inmobiliaria Manso de Velasco Ltda.	670	1.493	3.030	133	123	250
Synapsis (***)	488	-	-	478	-	-
Enersis holding and investment companies	581	722	1.465	569	663	1.346
Total	331.679	331.875	673.516	199.640	210.547	427.290

(*) Includes concessions intangible assets.

Table 12

Endesa Costanera	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	180.888	157.992	(22.896)	(12,7%)	320.634
Procurement and Services	(156.963)	(144.119)	12.844	8,2%	(292.480)
Contribution Margin	23.925	13.873	(10.052)	(42,0%)	28.154
Other Costs	(9.803)	(14.622)	(4.820)	(49,2%)	(29.675)
Gross Operating Income (EBITDA)	14.122	(749)	(14.871)	(105,3%)	(1.520)
Depreciation and Amortization	(6.425)	(10.741)	(4.316)	(67,2%)	(21.798)
Operating Income	7.698	(11.490)	(19.188)	(249,3%)	(23.318)

Figures may differ from those accounted under Argentine GAAP.

Table 12.1

Endesa Costanera	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	4.885	4.462	(423)	(8,7%)
GWh Sold	4.919	4.537	(382)	(7,8%)
Market Share	8,5%	7,6%	(1,0) pp.	

Table 13

El Chocón	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	23.183	24.538	1.355	5,8%	49.798
Procurement and Services	(8.748)	(7.057)	1.691	19,3%	(14.322)
Contribution Margin	14.435	17.481	3.046	21,1%	35.475
Other Costs	(2.253)	(3.529)	(1.276)	(56,6%)	(7.162)
Gross Operating Income (EBITDA)	12.182	13.952	1.770	14,5%	28.314
Depreciation and Amortization	(1.413)	(1.356)	57	4,0%	(2.751)
Operating Income	10.769	12.596	1.827	17,0%	25.562

Figures may differ from those accounted under Argentine GAAP.

Table 13.1

El Chocón	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	1.132	1.295	163	14,4%
GWh Sold	1.395	1.498	103	7,4%
Market Share	2,4%	2,5%	0,1 pp.	

Table 14

Edesur	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	139.425	165.014	25.589	18,4%	334.883
Procurement and Services	(69.645)	(89.821)	(20.176)	(29,0%)	(182.285)
Contribution Margin	69.779	75.193	5.414	7,8%	152.598
Other Costs	(70.684)	(92.418)	(21.733)	(30,7%)	(187.555)
Gross Operating Income (EBITDA)	(905)	(17.225)	(16.320)	(1803,6%)	(34.956)
Depreciation and Amortization	(7.327)	(7.830)	(503)	(6,9%)	(15.890)
Operating Income	(8.232)	(25.054)	(16.823)	(204,4%)	(50.846)

Figures may differ from those accounted under Argentine GAAP.

Table 14.1

Edesur	1H 2011	1H 2012	Var 2011-2012	Chg%
Customers (Th)	2.366	2.391	24	1,0%
GWh Sold	8.539	8.672	133	1,6%
Clients/Employee	835	841	6	0,7%
Energy Losses %	10,5%	10,6%	0,1%	

Table 15

Endesa Brasil	(Million Ch\$)				(Thousand US\$)
	1H 2011	1H 2012	Var 2011-2012	Chg %	1H 2012
Sales	968.933	1.021.469	52.536	5,4%	2.072.996
Other operating income	99.405	75.894	(23.511)	(23,7%)	154.022
Total Revenues	1.068.338	1.097.363	29.025	2,7%	2.227.019
Procurements and Services	(601.757)	(642.182)	(40.425)	(6,7%)	(1.303.261)
Contribution Margin	466.581	455.181	(11.400)	(2,4%)	923.757
Other Costs	(153.338)	(128.624)	24.715	16,1%	(261.032)
Gross Operating Income (EBITDA)	313.243	326.558	13.315	4,3%	662.725
Depreciation and Amortization	(60.588)	(57.527)	3.062	5,1%	(116.746)
Reversal of impairment profit (loss) recognized in profit or loss	19.580	(12.474)	(32.054)	(163,7%)	(25.316)
Operating Income	272.235	256.557	(15.678)	(5,8%)	520.663
Net Financial Income	(27.350)	(48.486)	(21.136)	(77,3%)	(98.399)
Financial income	69.186	56.725	(12.461)	(18,0%)	115.118
Financial expenses	(98.223)	(103.012)	(4.789)	(4,9%)	(209.055)
Income (Loss) for indexed assets and liabilities	-	-	-	-	-
Foreign currency exchange differences, net	1.687	(2.199)	(3.886)	(230,4%)	(4.463)
Gains	5.047	2.641	(2.406)	(47,7%)	5.360
Losses	(3.360)	(4.840)	(1.481)	(44,1%)	(9.823)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	-	0	0		0
Net Income from Other Investments	-	-	-		-
Net Income from Sales of Assets	-	-	-		-
Net Income before Taxes	244.885	208.070	(36.815)	(15,0%)	422.264
Income Tax	(52.735)	(46.874)	5.862	11,1%	(95.127)
NET INCOME	192.150	161.197	(30.953)	(16,1%)	327.137
Net Income Attributable to Owners of the Company	129.481	117.709	(11.772)	(9,1%)	238.881
Net Income Attributable to Minority Interest	62.669	43.488	(19.181)	(30,6%)	88.256

Table 16

Cachoeira	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	59.300	72.195	12.895	21,7%	146.514
Procurement and Services	(12.608)	(18.969)	(6.361)	(50,5%)	(38.496)
Contribution Margin	46.692	53.226	6.534	14,0%	108.018
Other Costs	(2.982)	(3.137)	(154)	(5,2%)	(6.365)
Gross Operating Income (EBITDA)	43.710	50.089	6.379	14,6%	101.653
Depreciation and Amortization	(3.831)	(3.240)	591	15,4%	(6.575)
Operating Income	39.879	46.850	6.971	17,5%	95.078

Figures may differ from those accounted under Brazilian GAAP.

Table 16.1

Cachoeira	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	1.137	1.880	743	65,3%
GWh Sold	1.792	2.145	353	19,7%
Market Share	0,9%	1,0%	0,1 pp.	

Table 17

Fortaleza	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	61.169	65.715	4.546	7,4%	133.364
Procurement and Services	(29.440)	(34.261)	(4.820)	(16,4%)	(69.529)
Contribution Margin	31.728	31.454	(274)	(0,9%)	63.834
Other Costs	(3.821)	(3.945)	(123)	(3,2%)	(8.006)
Gross Operating Income (EBITDA)	27.907	27.510	(397)	(1,4%)	55.829
Depreciation and Amortization	(4.087)	(3.583)	504	12,3%	(7.272)
Operating Income	23.819	23.926	107	0,4%	48.556

Figures may differ from those accounted under Brazilian GAAP.

Table 17.1

Fortaleza	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	215	491	276	128,1%
GWh Sold	1.334	1.398	64	4,8%
Market Share	0,7%	0,6%	(0,0) pp.	

Table 18

Cien (*)	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	17.047	37.644	20.598	120,8%	76.397
Procurement and Services	(2.591)	(7.368)	(4.777)	(184,4%)	(14.953)
Contribution Margin	14.456	30.277	15.821	109,4%	61.444
Other Costs	(3.526)	(4.228)	(702)	(19,9%)	(8.580)
Gross Operating Income (EBITDA)	10.930	26.049	15.118	138,3%	52.864
Depreciation and Amortization	(3.806)	(7.379)	(3.573)	(93,9%)	(14.975)
Reversal of impairment profit (loss) recognized in pr	20.994	-	(20.994)	(100,0%)	-
Operating Income	28.119	18.670	(9.449)	(33,6%)	37.889

Figures may differ from those accounted under Brazilian GAAP.

Table 19

Ampla	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	561.888	559.722	(2.166)	(0,4%)	1.135.915
Procurement and Services	(367.915)	(374.319)	(6.404)	(1,7%)	(759.652)
Contribution Margin	193.973	185.403	(8.570)	(4,4%)	376.262
Other Costs	(66.744)	(63.746)	2.998	4,5%	(129.367)
Gross Operating Income (EBITDA)	127.229	121.657	(5.572)	(4,4%)	246.895
Depreciation and Amortization	(28.574)	(26.440)	2.134	7,5%	(53.657)
Reversal of impairment profit (loss) recognized in pr	(949)	(8.812)	(7.863)	(829,0%)	(17.883)
Operating Income	97.707	86.406	(11.301)	(11,6%)	175.354

Figures may differ from those accounted under Brazilian GAAP.

Table 19.1

Ampla	1H 2011	1H 2012	Var 2011-2012	Chg%
Customers (Th)	2.605	2.665	60	2,3%
GWh Sold	5.217	5.386	169	3,2%
Clients/Employee	2.171	2.239	68	3,1%
Energy Losses %	19,9%	19,5%	(0,5) pp.	

Table 20

Coelce	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	427.438	421.170	(6.268)	(1,5%)	854.733
Procurement and Services	(273.795)	(267.752)	6.043	2,2%	(543.383)
Contribution Margin	153.643	153.418	(225)	(0,1%)	311.350
Other Costs	(44.385)	(49.391)	(5.005)	(11,3%)	(100.234)
Gross Operating Income (EBITDA)	109.258	104.027	(5.231)	(4,8%)	211.115
Depreciation and Amortization	(20.578)	(20.375)	203	1,0%	(41.349)
Operating Income	88.680	83.652	(5.028)	(5,7%)	169.766

Figures may differ from those accounted under Brazilian GAAP.

Table 20.1

Coelce	1H 2011	1H 2012	Var 2011-2012	Chg%
Customers (Th)	3.157	3.291	134	4,3%
GWh Sold	4.257	4.753	496	11,7%
Clients/Employee	2.462	2.524	61	2,5%
Energy Losses %	11,9%	12,2%	0,3 pp.	

Table 21

Endesa Chile	(Million Ch\$)				(Thousand US\$)
	1H 2011	1H 2012	Var 2011-2012	Chg %	1H 2012
Sales	1.162.664	1.152.859	(9.805)	(0,8%)	2.339.643
Other operating income	13.513	2.563	(10.950)	(81,0%)	5.202
Total Revenues	1.176.178	1.155.422	(20.756)	(1,8%)	2.344.844
Procurements and Services	(671.445)	(686.385)	(14.940)	(2,2%)	(1.392.968)
Contribution Margin	504.733	469.037	(35.695)	(7,1%)	951.876
Other Costs	(117.136)	(105.056)	12.080	10,3%	(213.204)
Gross Operating Income (EBITDA)	387.597	363.981	(23.616)	(6,1%)	738.673
Depreciation and Amortization	(85.175)	(93.179)	(8.004)	(9,4%)	(189.100)
Reversal of impairment profit (loss) recognized in profit or loss	200	23	(177)	(88,6%)	46
Operating Income	302.621	270.825	(31.796)	(10,5%)	549.619
Net Financial Income	(62.278)	(69.059)	(6.781)	(10,9%)	(140.150)
Financial income	8.336	11.266	2.930	35,2%	22.863
Financial expenses	(67.476)	(75.981)	(8.505)	(12,6%)	(154.198)
Income (Loss) for indexed assets and liabilities	(2.939)	(985)	1.954	66,5%	(2.000)
Foreign currency exchange differences, net	(198)	(3.359)	(3.160)	(1593,2%)	(6.816)
Gains	9.544	10.486	942	9,9%	21.280
Losses	(9.742)	(13.845)	(4.102)	(42,1%)	(28.096)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	56.656	52.790	(3.866)	(6,8%)	107.133
Net Income from Other Investments	182	298	116	63,9%	605
Net Income from Sales of Assets	542	15	(528)	(97,3%)	29
Net Income before Taxes	297.723	254.868	(42.855)	(14,4%)	517.236
Income Tax	(85.950)	(80.449)	5.501	6,4%	(163.266)
NET INCOME	211.772	174.419	(37.354)	(17,6%)	353.970
Net Income Attributable to Owners of the Company	161.726	101.443	(60.283)	(37,3%)	205.871
Net Income Attributable to Minority Interest	50.046	72.976	22.930	45,8%	148.099

Table 22

Chilean Electricity Business	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	615.186	553.995	(61.192)	(9,9%)	1.124.291
Procurement and Services	(405.528)	(402.441)	3.086	0,8%	(816.725)
Contribution Margin	209.659	151.553	(58.106)	(27,7%)	307.566
Other Costs	(43.170)	(55.355)	(12.184)	(28,2%)	(112.338)
Gross Operating Income (EBITDA)	166.489	96.199	(70.290)	(42,2%)	195.228
Depreciation and Amortization	(41.208)	(40.716)	492	1,2%	(82.631)
Operating Income	125.280	55.482	(69.798)	(55,7%)	112.597

Table 22.1

Chilean Electricity Business	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	9.188	9.554	366	4,0%
GWh Sold	10.169	10.409	241	2,4%
Market Share	35,4%	34,2%	(1,2) pp.	

Table 23

Chilectra	(Million Ch\$)				(Thousand US\$)
	1H 2011	1H 2012	Var 2011-2012	Chg %	1H 2012
Sales	498.381	489.586	(8.795)	(1,8%)	993.580
Other operating income	5.833	4.737	(1.096)	(18,8%)	9.614
Total Revenues	504.214	494.323	(9.891)	(2,0%)	1.003.193
Procurements and Services	(382.130)	(368.267)	13.862	3,6%	(747.371)
Contribution Margin	122.085	126.056	3.972	3,3%	255.822
Other Costs	(43.618)	(41.186)	2.433	5,6%	(83.583)
Gross Operating Income (EBITDA)	78.466	84.871	6.404	8,2%	172.239
Depreciation and Amortization	(12.708)	(13.756)	(1.049)	(8,3%)	(27.918)
Reversal of impairment profit (loss) recognized in profit or loss	(1.976)	(3.398)	(1.422)	(71,9%)	(6.896)
Operating Income	63.782	67.716	3.934	6,2%	137.425
Net Financial Income	5.073	5.901	828	16,3%	11.975
Financial income	8.620	5.558	(3.061)	(35,5%)	11.280
Financial expenses	(3.556)	(738)	2.818	79,2%	(1.498)
Income (Loss) for indexed assets and liabilities	97	939	842	866,3%	1.905
Foreign currency exchange differences, net	(87)	142	229	262,5%	288
Gains	623	587	(36)	(5,8%)	1.191
Losses	(710)	(445)	265	37,4%	(903)
Net Income from Related Comp. Cons. by the Prop. Eq. Method	34.808	23.575	(11.233)	(32,3%)	47.844
Net Income from Other Investments	-	-	-	-	-
Net Income from Sales of Assets	2	(75)	(77)	(3828,3%)	(153)
Net Income before Taxes	103.666	97.117	(6.549)	(6,3%)	197.092
Income Tax	(11.200)	(13.490)	(2.289)	(20,4%)	(27.376)
NET INCOME	92.466	83.627	(8.838)	(9,6%)	169.716
Net Income Attributable to Owners of the Company	92.465	83.627	(8.838)	(9,6%)	169.715
Net Income Attributable to Minority Interest	-	-	-	-	-

Table 23.1

Chilectra	1H 2011	1H 2012	Var 2011-2012	Chg%
Customers (Th)	1.620	1.647	28	1,7%
GWh Sold	6.726	7.121	395	5,9%
Clients/Employee	2.278	2.269	(9)	(0,4%)
Energy Losses %	5,6%	5,4%	(0,3) pp.	

Table 24

Emgesa	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	232.228	272.012	39.784	17,1%	552.028
Procurement and Services	(59.460)	(78.116)	(18.656)	(31,4%)	(158.531)
Contribution Margin	172.767	193.895	21.128	12,2%	393.496
Other Costs	(56.783)	(16.431)	40.352	71,1%	(33.345)
Gross Operating Income (EBITDA)	115.984	177.464	61.480	53,0%	360.151
Depreciation and Amortization	(17.148)	(19.807)	(2.660)	(15,5%)	(40.198)
Operating Income	98.836	157.657	58.821	59,5%	319.953

Figures may differ from those accounted under Colombian GAAP.

Table 24.1

Emgesa	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	5.510	6.396	887	16,1%
GWh Sold	7.224	7.719	495	6,9%
Market Share	18,6%	18,5%	(0,1) pp.	

Table 25

Codensa	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	388.119	444.496	56.377	14,5%	902.073
Procurement and Services	(215.550)	(242.390)	(26.841)	(12,5%)	(491.914)
Contribution Margin	172.569	202.106	29.537	17,1%	410.159
Other Costs	(68.251)	(45.493)	22.758	33,3%	(92.324)
Gross Operating Income (EBITDA)	104.318	156.613	52.295	50,1%	317.835
Depreciation and Amortization	(31.998)	(35.448)	(3.450)	(10,8%)	(71.939)
Operating Income	72.320	121.165	48.845	67,5%	245.896

Figures may differ from those accounted under Colombian GAAP.

Table 25.1

Codensa	1H 2011	1H 2012	Var 2011-2012	Chg%
Customers (Th)	2.580	2.662	81	3,2%
GWh Sold	6.305	6.522	217	3,4%
Clients/Employee	2.363	2.360	(3)	(0,1%)
Energy Losses %	8,3%	7,9%	(0,4) pp.	

Table 26

Edegel	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	115.117	141.754	26.636	23,1%	287.679
Procurement and Services	(40.721)	(54.701)	(13.980)	(34,3%)	(111.012)
Contribution Margin	74.396	87.052	12.656	17,0%	176.667
Other Costs	557	(15.087)	(15.644)	(2806,3%)	(30.618)
Gross Operating Income (EBITDA)	74.954	71.965	(2.989)	(4,0%)	146.049
Depreciation and Amortization	(17.446)	(19.451)	(2.004)	(11,5%)	(39.474)
Operating Income	57.508	52.515	(4.993)	(8,7%)	106.575

Figures may differ from those accounted under Peruvian GAAP.

Table 26.1

Edegel	1H 2011	1H 2012	Var 2011-2012	Chg%
GWh Produced	4.657	4.463	(195)	(4,2%)
GWh Sold	4.746	4.835	89	1,9%
Market Share	30,0%	29,1%	(0,9) pp.	

Table 27

Edelnor	Million Ch\$				Thousand US\$
	1H 2011	1H 2012	Var 2011-2012	Chg%	1H 2012
Operating Revenues	158.417	194.265	35.848	22,6%	394.247
Procurement and Services	(97.601)	(126.598)	(28.997)	(29,7%)	(256.921)
Contribution Margin	60.816	67.667	6.851	11,3%	137.326
Other Costs	(11.833)	(20.278)	(8.445)	(71,4%)	(41.152)
Gross Operating Income (EBITDA)	48.983	47.390	(1.593)	(3,3%)	96.174
Depreciation and Amortization	(10.676)	(12.050)	(1.374)	(12,9%)	(24.455)
Operating Income	38.307	35.340	(2.967)	(7,7%)	71.719

Figures may differ from those accounted under Peruvian GAAP.

Table 27.1

Edelnor	1H 2011	1H 2012	Var 2011-2012	Chg%
Customers (Th)	1.121	1.170	49	4,4%
GWh Sold	3.276	3.448	171	5,2%
Clients/Employee	2.020	1.980	(40)	(2,0%)
Energy Losses %	8,3%	8,2%	(0,1) pp.	

Table 28

Million Ch\$	1H 2011			1H 2012		
	Operating Revenues	Operating Costs	Operating Income	Operating Revenues	Operating Costs	Operating Income
Endesa Chile (*)	1.176.178	(873.556)	302.621	1.155.422	(884.597)	270.825
Cachoeira (**)	59.300	(19.421)	39.879	72.195	(25.345)	46.850
Fortaleza (***)	61.169	(37.350)	23.819	65.715	(41.789)	23.926
Cien (**)	17.047	11.072	28.119	37.644	(18.975)	18.670
Chilectra	504.214	(440.432)	63.782	494.323	(426.607)	67.716
Edesur	139.425	(147.656)	(8.232)	165.014	(190.068)	(25.054)
Distrilima (Edelnor)	158.417	(120.110)	38.307	194.265	(158.926)	35.340
Ampla	561.888	(464.181)	97.707	559.722	(473.316)	86.406
Coelce	427.438	(338.758)	88.680	421.170	(337.517)	83.652
Codensa	388.119	(315.798)	72.320	444.496	(323.331)	121.165
CAM Ltda.	15.739	(17.179)	(1.439)	-	-	-
Inmobiliaria Manso de Velasco Ltda.	2.135	(2.281)	(146)	3.751	(2.534)	1.216
Synapsis Soluciones y Servicios IT Ltda.	6.693	(6.556)	137	-	-	-
ICT	2.647	(2.598)	49	2.632	(2.808)	(176)
Energis Holding and other investment vehicles	18.237	(26.093)	(7.857)	17.478	(26.381)	(8.903)
Consolidation Adjustments	(336.923)	334.240	(2.683)	(338.124)	335.837	(2.287)
Total Consolidation	3.201.722	(2.466.657)	735.065	3.295.703	(2.576.353)	719.350

Table 28.1

Thousand US\$	1H 2012		
	Operating Revenues	Operating Costs	Operating Income
Endesa Chile (*)	2.344.844	(1.795.225)	549.619
Cachoeira (**)	146.514	(51.436)	95.078
Fortaleza (***)	133.364	(84.808)	48.556
Cien (**)	76.397	(38.507)	37.889
Chilectra	1.003.193	(865.768)	137.425
Edesur	334.883	(385.730)	(50.846)
Distrilima (Edelnor)	394.247	(322.528)	71.719
Ampla	1.135.915	(960.561)	175.354
Investluz (Coelce)	854.733	(684.967)	169.766
Codensa	902.073	(656.176)	245.896
CAM Ltda.	-	-	-
Inmobiliaria Manso de Velasco Ltda.	7.612	(5.143)	2.469
Synapsis Soluciones y Servicios IT Ltda.	-	-	-
ICT	5.341	(5.698)	(356)
Energis Holding and other investment vehicles	35.470	(53.538)	(18.068)
Consolidation Adjustments	(686.197)	681.556	(4.641)
Total Consolidation	6.688.389	(5.228.528)	1.459.861

	Colombia		TOTAL		
elce	Codensa				
	1H 2012	1H 2011	1H 2012	1H 2011	1H 2012
	34%	35%	35%	35%	35%
	12%	7%	7%	13%	12%
	19%	16%	16%	22%	23%
	34%	42%	42%	30%	29%
	100%	100%	100%	100%	100%

Linea de Negocio	Gener
ACTIVOS	30/06/2012
	M\$
ACTIVOS CORRIENTES	973.047.431
Efectivo y Equivalentes al Efectivo	288.584.633
Otros activos financieros corrientes	692.752
Otros Activos No Financieros, Corriente	28.250.338
Deudores comerciales y otras cuentas por cobrar corrientes	315.123.402
Cuentas por cobrar a entidades relacionadas corriente	132.538.924
Inventarios	70.380.742
Activos por impuestos corrientes	137.476.640
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta	-
ACTIVOS NO CORRIENTES	6.154.304.470
Otros activos financieros no corrientes	24.736.681
Otros activos no financieros no corrientes	25.913.565
Derechos por cobrar no corrientes	152.967.193
Cuentas por cobrar a entidades relacionadas no corrientes	83.178
Inversiones contabilizadas utilizando el método de la participación	567.904.698
Activos intangibles distintos de la plusvalía	36.171.690
Plusvalía	104.520.008
Propiedades, planta y equipo	5.079.112.607
Propiedad de inversión	-
Activos por impuestos diferidos	162.894.850
TOTAL ACTIVOS	7.127.351.901

	Gener
PATRIMONIO NETO Y PASIVOS	30/06/2012
	M\$
PASIVOS CORRIENTES	1.110.707.321
Otros pasivos financieros corrientes	207.803.556
Cuentas comerciales y otras cuentas por pagar corrientes	378.603.135
Cuentas por pagar a entidades relacionadas corrientes	409.791.704
Otras provisiones corrientes	36.488.482
Pasivos por impuestos corrientes	57.497.062
Provisiones por beneficios a los empleados corrientes	-
Otros pasivos no financieros corrientes	20.523.382
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-
PASIVOS NO CORRIENTES	2.211.187.084
Otros pasivos financieros no corrientes	1.721.979.261
Otras cuentas por pagar no corrientes	215.269
Cuentas por pagar a entidades relacionadas no corrientes	2.891.659
Otras provisiones no corrientes	35.709.704

Pasivo por impuestos diferidos	349.560.837
Provisiones por beneficios a los empleados no corrientes	36.624.320
Otros pasivos no financieros no corrientes	64.206.034

PATRIMONIO NETO	3.805.457.496
Patrimonio atribuible a los propietarios de la controladora	3.805.457.496
Capital emitido	1.500.281.174
Ganancias (pérdidas) acumuladas	1.727.987.695
Primas de emisión	206.008.557
Otras reservas	371.180.070

Participaciones no controladoras	-
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Total Patrimonio Neto y Pasivos	7.127.351.901
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	Gener
ESTADO DE RESULTADOS INTEGRALES	30/06/2012
	M\$
INGRESOS	1.324.631.409
Ventas	1.322.022.468
Ventas de energía	1.261.044.021
Otras ventas	6.148.277
Otras prestaciones de servicios	54.830.170
Otros ingresos de explotación	2.608.941
APROVISIONAMIENTOS Y SERVICIOS	(746.219.705)
Compras de energía	(190.998.003)
Consumo de combustible	(390.269.176)
Gastos de transporte	(131.836.111)
Otros aprovisionamientos variables y servicios	(33.116.415)
MARGEN DE CONTRIBUCIÓN	578.411.704
Trabajos para el Inmovilizado	5.865.272
Gastos de Personal	(59.856.784)
Otros Gastos Fijos de Explotación	(61.941.833)
RESULTADO BRUTO DE EXPLOTACIÓN	462.478.359
Amortizaciones y pérdidas por deterioro	(106.273.019)
RESULTADO DE EXPLOTACIÓN	356.205.340
RESULTADO FINANCIERO	(71.635.787)
Ingresos financieros	25.378.650
Gastos financieros	(89.865.540)
Resultados por Unidades de Reajuste	(814.215)
Diferencias de cambio	(6.334.682)
Positivas	12.441.441
Negativas	(18.776.123)
Resultado de Sociedades Contabilizadas por el Método de Participación	5.437.811
Resultado de Otras Inversiones	(4.382.660)
Resultados en Ventas de Activos	14.513

RESULTADOS ANTES DE IMPUESTOS	285.639.217
Impuesto Sobre Sociedades	(92.519.879)
RESULTADO DESPUES DE IMPUESTOS DE LAS ACTIVIDADES CONTINUADAS	193.119.338
Ganancia (Pérdida) de Operaciones Discontinuas, Neta de Impuesto	-
RESULTADO DESPUES DE IMPUESTOS DE LAS ACTIVIDADES INTERRUMPIDAS	193.119.338
RESULTADO DEL PERÍODO	193.119.338
Sociedad dominante	-
Accionistas minoritarios	-

acción	Distribución		Eliminaciones y otros		
	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$
	1.212.585.323	1.084.591.783	1.007.409.597	32.950.862	305.970.087
	552.738.084	289.607.135	298.945.821	153.032.410	368.237.363
	914.209	177.457	25.011	158.486	-
	31.292.979	65.742.495	38.792.524	2.177.910	2.380.808
	355.609.508	619.083.736	610.324.178	8.659.143	11.668.702
	130.673.380	59.317.637	7.215.786	(161.205.727)	(102.606.574)
	55.906.768	18.622.032	16.354.914	5.953.817	5.663.862
	85.450.395	32.041.291	35.751.363	24.174.823	20.625.926
	-	-	-	-	-
	6.154.273.562	4.573.307.510	4.778.151.088	289.245.625	275.481.095
	13.598.337	3.034.997	2.826.723	25.002.168	20.930.001
	28.731.435	96.549.653	80.741.831	12.177	27.843
	175.400.312	344.425.541	267.256.936	672.325	671.202
	(1.863.216)	104.630	117.946	(187.809)	1.745.270
	591.668.155	482.400.955	503.610.981	(1.037.992.823)	(1.082.085.874)
	35.332.818	1.129.184.546	1.417.846.070	13.068.714	14.219.326
	106.399.041	116.330.342	129.382.377	1.203.924.516	1.240.622.708
	5.068.294.024	2.216.435.962	2.180.696.470	(7.982.745)	(6.259.488)
	-	-	-	38.355.653	38.055.889
	136.712.656	184.840.884	195.671.754	54.373.449	47.554.218
	7.366.858.885	5.657.899.293	5.785.560.685	322.196.487	581.451.182

acción	Distribución		Eliminaciones y otros		
	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$
	1.150.249.283	1.331.943.789	1.394.053.750	(417.186.875)	(83.769.398)
	365.375.002	272.955.470	292.160.116	15.636.285	14.547.220
	380.701.746	727.647.901	774.128.579	27.070.300	80.234.135
	234.167.088	185.267.181	126.083.948	(478.896.558)	(203.073.399)
	36.030.224	39.804.706	43.227.192	14.758.383	20.445.238
	122.601.990	58.377.531	110.935.913	3.013.803	2.315.339
	-	-	-	-	-
	11.373.233	47.891.000	47.518.002	1.230.912	1.762.069
	-	-	-	-	-
	2.231.327.095	1.570.834.003	1.572.059.394	569.947.023	573.796.771
	1.755.575.529	966.253.215	952.894.143	563.533.061	562.885.621
	243.234	13.500.929	14.060.817	-	556
	81.953	-	-	(2.891.659)	(81.953)
	20.833.139	169.706.251	181.636.893	6.573.422	103.609

341.568.310	175.347.730	162.528.439	3.895.985	4.341.506
36.504.909	218.227.976	234.826.662	6.229.332	6.194.442
76.520.021	27.797.902	26.112.440	(7.393.118)	352.990

3.985.282.507	2.755.121.501	2.819.447.541	169.436.339	91.423.809
3.985.282.507	2.755.121.501	2.819.447.541	169.436.339	91.423.809
1.752.890.037	862.285.132	1.010.886.630	462.316.528	61.106.168
1.838.419.172	1.119.654.338	957.047.345	(576.094.913)	(562.497.637)
-	4.292.986	-	(51.541.895)	158.759.648
393.973.298	768.889.045	851.513.566	334.756.619	434.055.630

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7.366.858.885	5.657.899.293	5.785.560.685	322.196.487	581.451.182
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acción	Distribución		Eliminaciones y otros	
	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	30/06/2011 M\$
	1.327.158.116	2.278.990.357	2.179.500.421	(307.918.138)
	1.311.184.900	2.163.739.789	2.049.716.852	(308.256.873)
	1.302.042.954	1.983.455.877	1.874.465.626	(292.459.554)
	13.091	4.276.249	3.310.363	4.821.537
	9.128.855	176.007.663	171.940.863	(20.618.856)

15.973.216	115.250.568	129.783.569	338.735	(1.690.666)
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(716.059.384)	(1.469.147.235)	(1.406.635.712)	315.379.858	322.200.066
(203.252.972)	(1.082.063.065)	(1.005.602.583)	295.280.063	320.456.234
(370.342.978)	-	-	(5.887)	(4.221)
(105.975.353)	(117.144.352)	(108.401.180)	21.446.312	20.133.576
(36.488.081)	(269.939.818)	(292.631.949)	(1.340.630)	(18.385.523)

611.098.732	809.843.122	772.864.709	7.461.720	17.263.207
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654.229	17.583.336	17.462.707	-	4.437.307
(28.151.478)	(131.611.832)	(118.102.581)	(15.591.350)	(27.142.715)
(119.905.010)	(198.477.012)	(204.873.874)	3.129.071	(319.597)

463.696.473	497.337.614	467.350.961	(5.000.559)	(5.761.798)
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(74.369.504)	(128.108.495)	(114.785.345)	(1.083.810)	(1.066.257)
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389.326.969	369.229.119	352.565.616	(6.084.369)	(6.828.055)
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(71.490.162)	(72.452.041)	(48.504.897)	(18.181.473)	(16.892.008)
16.950.268	59.465.021	69.155.144	4.610.431	7.063.930
(87.573.118)	(134.107.144)	(117.247.672)	(10.358.252)	(12.802.634)
(2.948.106)	938.812	97.153	(7.989.631)	(10.250.757)
2.080.794	1.251.270	(509.522)	(4.444.021)	(902.547)
13.957.838	2.198.284	1.904.899	10.309.004	420.069
(11.877.044)	(947.014)	(2.414.421)	(14.753.025)	(1.322.616)

4.359.907	101.256	(1.527)	(101.256)	(36.205)
181.799	(9.186.368)	-	13.867.031	-
555.844	(317.772)	71.990	1.651.287	(7.963.468)

322.934.357	287.374.194	304.131.182	(8.848.780)	(31.719.736)
(98.364.840)	(89.822.476)	(80.726.563)	7.135.914	463.096
224.569.517	197.551.718	223.404.619	(1.712.866)	(31.256.640)
-	-	-	-	-
224.569.517	197.551.718	223.404.619	(1.712.866)	(31.256.640)
224.569.517	197.551.718	223.404.619	(1.712.866)	(31.256.640)
-	-	-	-	-
-	-	-	-	-

Totales	
30/06/2012	31/12/2011
M\$	M\$
2.090.590.076	2.525.965.007
731.224.178	1.219.921.268
1.028.695	939.220
96.170.743	72.466.311
942.866.281	977.602.388
30.650.834	35.282.592
94.956.591	77.925.544
193.692.754	141.827.684

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11.016.857.606	11.207.905.745
52.773.846	37.355.061
122.475.395	109.501.109
498.065.059	443.328.450
-	-
12.312.830	13.193.262
1.178.424.950	1.467.398.214
1.424.774.866	1.476.404.126
7.287.565.824	7.242.731.006
38.355.653	38.055.889
402.109.183	379.938.628

13.107.447.682	13.733.870.752
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Totales	
30/06/2012	31/12/2011
M\$	M\$
2.025.464.235	2.460.533.635
496.395.311	672.082.338
1.133.321.336	1.235.064.460
116.162.327	157.177.637
91.051.571	99.702.654
118.888.396	235.853.242
-	-
69.645.294	60.653.304

-	-
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4.351.968.110	4.377.183.260
3.251.765.537	3.271.355.293
13.716.198	14.304.607
-	-
211.989.377	202.573.641

528.804.552	508.438.255
261.081.628	277.526.013
84.610.818	102.985.451

3.813.429.898	3.895.728.606
3.813.429.898	3.895.728.606
2.824.882.834	2.824.882.835
2.271.547.120	2.232.968.880
158.759.648	158.759.648
(1.441.759.704)	(1.320.882.757)

2.916.585.439	3.000.425.251
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13.107.447.682	13.733.870.752
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Totales	
30/06/2012 M\$	30/06/2011 M\$
3.295.703.628	3.201.721.678
3.177.505.384	3.057.655.559
2.952.040.344	2.856.047.898
15.246.063	21.326.636
210.218.977	180.281.025

118.198.244	144.066.119
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(1.899.987.082)	(1.800.495.030)
(977.781.005)	(888.399.321)
(390.275.063)	(370.347.199)
(227.534.151)	(194.242.957)
(304.396.863)	(347.505.553)

1.395.716.546	1.401.226.648
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23.448.608	22.554.243
(207.059.966)	(173.396.774)
(257.289.774)	(325.098.481)

954.815.414	925.285.636
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(235.465.324)	(190.221.106)
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719.350.090	735.064.530
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(162.269.301)	(136.887.067)
89.454.102	93.169.342
(234.330.936)	(217.623.424)
(7.865.034)	(13.101.710)
(9.527.433)	668.725
24.948.729	16.282.806
(34.476.162)	(15.614.081)

5.437.811	4.322.175
298.003	181.799
1.348.028	(7.335.634)

564.164.631	595.345.803
(175.206.441)	(178.628.307)
388.958.190	416.717.496
-	-
388.958.190	416.717.496
388.958.190	416.717.496
162.620.854	201.756.280
226.337.336	214.961.216

País	Chi
ACTIVOS	30/06/2012
	M\$
ACTIVOS CORRIENTES	723.090.005
Activos Corrientes en Operación	723.090.005
Efectivo y Equivalentes al Efectivo	150.672.311
Otros activos financieros corrientes	980.481
Otros Activos No Financieros, Corriente	7.294.978
Deudores comerciales y otras cuentas por cobrar corrientes	329.036.100
Cuentas por cobrar a entidades relacionadas corriente	66.764.260
Inventarios	43.687.881
Activos por impuestos corrientes	124.653.994
Activos no corrientes o grupos de activos para su disposición clasificados como mantenidos para la venta	-
ACTIVOS NO CORRIENTES	7.705.969.338
Otros activos financieros no corrientes	48.019.976
Otros activos no financieros no corrientes	449.932
Derechos por cobrar no corrientes	4.128.852
Cuentas por cobrar a entidades relacionadas no corrientes	5.973.261
Inversiones contabilizadas utilizando el método de la participación	4.462.868.229
Activos intangibles distintos de la plusvalía	38.082.499
Plusvalía	2.312.259
Propiedades, planta y equipo	3.000.009.887
Propiedad de inversión	38.355.653
Activos por impuestos diferidos	105.768.790
TOTAL ACTIVOS	8.429.059.343

País	Chi
PATRIMONIO NETO Y PASIVOS	30/06/2012
	M\$
PASIVOS CORRIENTES	472.099.394
Pasivos Corrientes en Operación	472.099.394
Otros pasivos financieros corrientes	50.751.106
Cuentas comerciales y otras cuentas por pagar corrientes	290.373.428
Cuentas por pagar a entidades relacionadas corrientes	42.347.194
Otras provisiones corrientes	44.629.818
Pasivos por impuestos corrientes	30.025.270
Provisiones por beneficios a los empleados corrientes	-
Otros pasivos no financieros corrientes	13.972.578
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-
PASIVOS NO CORRIENTES	1.721.260.879
Otros pasivos financieros no corrientes	1.431.568.457
Otras cuentas por pagar no corrientes	-
Cuentas por pagar a entidades relacionadas no corrientes	-
Otras provisiones no corrientes	18.180.643
Pasivo por impuestos diferidos	206.769.881
Provisiones por beneficios a los empleados no corrientes	35.691.603
Otros pasivos no financieros no corrientes	29.050.295

PATRIMONIO NETO	6.235.699.070
Patrimonio atribuible a los propietarios de la controladora	6.235.699.070
Capital emitido	5.180.657.346
Ganancias (pérdidas) acumuladas	2.647.972.263
Primas de emisión	365.334.507
Acciones propias en cartera	-
Otras participaciones en el patrimonio	-
Otras reservas	(1.958.265.046)
Participaciones no controladoras	-
Total Patrimonio Neto y Pasivos	8.429.059.343

	País	Chi
ESTADO DE RESULTADOS INTEGRALES		30/06/2012
		M\$
INGRESOS		952.970.436
Ventas		945.953.679
Ventas de energía		880.356.208
Otras ventas		10.852.281
Otras prestaciones de servicios		54.745.190
Otros ingresos de explotación		7.016.757
APROVISIONAMIENTOS Y SERVICIOS		(669.089.935)
Compras de energía		(365.117.351)
Consumo de combustible		(190.448.389)
Gastos de transporte		(101.694.666)
Otros provisionamientos variables y servicios		(11.829.529)
MARGEN DE CONTRIBUCIÓN		283.880.501
Trabajos para el Inmovilizado		5.022.045
Gastos de Personal		(53.062.648)
Otros Gastos Fijos de Explotación		(56.777.496)
RESULTADO BRUTO DE EXPLOTACIÓN		179.062.402
Amortizaciones y pérdidas por deterioro		(59.670.168)
RESULTADO DE EXPLOTACIÓN		119.392.234
RESULTADO FINANCIERO		(39.717.631)
Ingresos financieros		18.261.853
Gastos financieros		(47.005.577)
Resultados por Unidades de Reajuste		(7.864.755)
Diferencias de cambio		(3.109.152)
Positivas		18.777.267
Negativas		(21.886.419)
Resultado de Sociedades Contabilizadas por el Método de Participación		484.069
Diferencia Negativa de Consolidación		-
Resultado de Otras Inversiones		1.251
Resultados en Ventas de Activos		1.591.818
Otros Gastos Distintos de los de Operación		-
RESULTADOS ANTES DE IMPUESTOS		81.751.741
Impuesto Sobre Sociedades		(14.803.350)
RESULTADO DESPUES DE IMPUESTOS DE LAS ACTIVIDADES CONTINUADAS		66.948.391
Ganancia (Pérdida) de Operaciones Discontinuas, Neta de Impuesto		-

RESULTADO DESPUES DE IMPUESTOS DE LAS ACTIVIDADES INTERRUMPIDAS	66.948.391
RESULTADO DEL PERÍODO	66.948.391
Sociedad dominante	-
Accionistas minoritarios	-

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ile	Argentina		Brasil		
	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$
	1.117.076.586	166.098.601	198.804.567	794.082.633	680.639.175
	1.117.076.586	166.098.601	198.804.567	794.082.633	680.639.175
	588.127.702	22.028.816	43.522.761	380.458.398	277.962.207
	47.504	-	143.638	-	-
	8.430.910	2.720.621	2.444.742	73.905.089	43.310.736
	338.292.487	92.388.803	108.345.327	296.837.261	318.551.280
	49.976.938	36.418.718	34.084.870	-	-
	37.057.881	6.892.148	4.921.951	1.298.974	1.266.810
	95.143.164	5.649.495	5.341.278	41.582.911	39.548.142
	-	-	-	-	-
	7.893.250.054	618.105.417	593.346.110	3.400.294.487	3.805.276.863
	32.942.181	308.895	161.140	24.684	27.818
	599.529	1.920.850	1.984.737	121.080.962	106.916.843
	4.531.190	146.947.497	151.690.773	333.424.539	273.379.275
	6.179.892	-	-	45.145.761	44.861.006
	4.681.940.902	67.319.680	4.727.255	1.101.206.115	1.217.587.204
	40.438.658	4.216.617	3.649.971	1.088.400.589	1.375.676.408
	2.312.632	(14.266.046)	2.357.592	105.645.237	119.058.905
	2.998.303.344	406.117.927	424.077.441	416.412.840	479.342.553
	38.055.889	-	-	-	-
	87.945.837	5.539.997	4.697.201	188.953.760	188.426.851
	9.010.326.640	784.204.018	792.150.677	4.194.377.120	4.485.916.038

ile	Argentina		Brasil		
	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$
	661.869.058	510.787.165	494.783.567	547.593.634	650.237.150
	661.869.058	510.787.165	494.783.567	547.593.634	650.237.150
	88.087.416	104.590.725	105.336.295	212.980.581	288.730.920
	405.601.668	302.355.949	283.219.858	238.348.995	234.837.848
	48.929.239	35.360.391	45.686.586	45.847.033	34.092.017
	54.333.202	28.939.842	25.324.807	1.096.250	6.801.936
	58.625.870	15.167.826	12.379.051	32.147.916	67.476.356
	-	-	-	-	-
	6.291.663	24.372.432	22.836.970	17.172.859	18.298.073
	-	-	-	-	-
	1.819.290.887	192.695.918	206.938.488	936.505.123	929.216.917
	1.538.473.627	101.113.999	113.544.053	542.793.046	515.352.311
	-	2.060.870	1.146.930	11.655.329	13.157.677
	-	34.684.837	34.248.823	-	-
	17.935.877	8.639.727	9.239.778	161.742.419	168.801.883
	204.262.599	12.167.733	13.419.881	80.228.636	67.691.941
	35.817.248	7.294.709	7.627.051	132.269.605	149.353.832
	22.801.536	26.734.043	27.711.972	7.816.088	14.859.273

6.529.166.695	80.720.935	90.428.622	2.710.278.363	2.906.461.971
6.529.166.695	80.720.935	90.428.622	2.710.278.363	2.906.461.971
5.517.944.809	223.496.392	230.798.614	999.657.156	1.768.841.536
2.728.371.595	(138.052.331)	(99.901.666)	369.489.616	459.494.106
158.759.648	-	-	665.780.462	-
-	-	-	-	-
-	-	-	-	-
(1.875.909.357)	(4.723.126)	(40.468.326)	675.351.129	678.126.329
-	-	-	-	-
9.010.326.640	784.204.018	792.150.677	4.194.377.120	4.485.916.038
-	-	-	-	-

ile	Argentina		Brasil	
	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	30/06/2011 M\$
1.039.390.138	349.286.017	344.142.887	1.094.889.024	1.045.044.583
1.021.936.027	341.074.224	339.904.666	1.018.994.601	945.647.646
953.939.031	328.638.326	329.796.170	925.722.679	877.875.633
15.791.057	164.103	-	2.864.529	2.943.711
52.205.939	12.271.795	10.108.496	90.407.393	64.828.302
17.454.111	8.211.793	4.238.221	75.894.423	99.396.937
(696.541.768)	(240.507.641)	(235.667.016)	(642.020.624)	(603.133.420)
(418.222.464)	(96.282.340)	(75.770.709)	(333.355.319)	(265.237.705)
(176.297.245)	(138.186.181)	(149.369.569)	(14.439.040)	(14.216.974)
(79.481.955)	(1.857.135)	(4.218.019)	(53.327.549)	(46.962.260)
(22.540.104)	(4.181.985)	(6.308.719)	(240.898.716)	(276.716.481)
342.848.370	108.778.376	108.475.871	452.868.400	441.911.163
5.728.113	6.737.991	5.669.049	7.657.349	7.794.289
(51.524.098)	(59.859.612)	(50.129.647)	(54.275.644)	(54.579.988)
(54.580.079)	(57.828.048)	(39.060.297)	(81.694.713)	(81.404.726)
242.472.306	(2.171.293)	24.954.976	324.555.392	313.720.738
(58.340.311)	(20.200.227)	(15.460.414)	(69.726.990)	(40.861.069)
184.131.995	(22.371.520)	9.494.562	254.828.402	272.859.669
(47.074.759)	(25.615.860)	(13.762.555)	(44.015.936)	(26.486.351)
11.537.281	3.853.815	8.288.516	57.757.207	70.151.641
(47.121.613)	(23.535.321)	(18.247.340)	(102.984.741)	(98.308.528)
(13.101.710)	-	-	-	-
1.611.283	(5.934.354)	(3.803.731)	1.211.598	1.670.536
7.817.598	3.908.023	2.368.140	6.052.015	5.069.443
(6.206.315)	(9.842.377)	(6.171.871)	(4.840.417)	(3.398.907)
4.359.873	28.267	(37.732)	-	-
-	-	-	-	-
695.924	296.752	-	-	-
(7.810.632)	-	-	-	-
-	-	-	-	-
134.302.401	(47.662.361)	(4.305.725)	210.812.466	246.373.318
(35.889.020)	(226.445)	415.906	(47.372.610)	(52.903.199)
98.413.381	(47.888.806)	(3.889.819)	163.439.856	193.470.119
-	-	-	-	-

98.413.381	(47.888.806)	(3.889.819)	163.439.856	193.470.119
98.413.381	(47.888.806)	(3.889.819)	163.439.856	193.470.119
-	-	-	-	-
-	-	-	-	-

Colombia		Perú		Elimina
30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$
299.419.910	439.170.846	180.966.652	138.640.931	(73.067.725)
299.419.910	439.170.846	180.966.652	138.640.931	(73.067.725)
92.124.562	268.253.856	85.940.089	42.054.742	-
-	699.517	48.214	48.561	-
9.245.324	13.185.071	2.909.227	5.094.852	95.503
151.765.643	137.785.949	71.793.215	73.975.674	1.045.263
961.231	30.857	715.115	208.696	(74.208.491)
23.768.315	17.676.019	19.309.274	17.002.883	-
21.554.835	1.539.577	251.518	255.523	-
-	-	-	-	-
2.500.677.202	2.353.927.049	1.223.446.830	1.246.563.957	(4.431.635.668)
1.271.680	1.214.684	3.148.611	3.009.238	-
-	-	-	-	(976.349)
12.916.976	13.727.212	-	-	647.194
-	-	-	-	(51.119.022)
79	76	48.521.596	49.887.780	(5.667.602.868)
44.697.917	44.330.454	3.027.327	3.302.723	-
13.800.650	13.209.651	9.194.299	10.361.690	1.308.088.466
2.328.353.943	2.184.994.520	1.158.239.872	1.178.479.794	(21.568.644)
-	-	-	-	-
99.635.957	96.450.452	1.315.125	1.522.732	895.555
2.800.097.112	2.793.097.895	1.404.413.482	1.385.204.888	(4.504.703.393)

Colombia		Perú		Elimina
30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$
372.996.708	483.448.241	197.679.849	170.828.751	(75.692.515)
372.996.708	483.448.241	197.679.849	170.828.751	(75.692.515)
44.968.987	124.904.402	83.103.911	65.023.305	-
215.250.246	223.557.756	82.818.169	68.645.529	4.174.548
76.040.369	51.713.966	912.177	1.068.536	(84.344.837)
8.749	10.860	11.899.138	8.754.075	4.477.774
30.436.187	76.893.506	11.111.198	20.478.459	-
-	-	-	-	-
6.292.170	6.367.751	7.835.256	6.858.847	-
-	-	-	-	-
1.049.966.404	928.038.093	495.847.093	527.947.698	(44.307.308)
880.625.173	782.142.214	295.664.861	321.843.088	-
-	-	-	-	-
-	-	-	-	(34.684.837)
21.565.902	4.762.542	1.860.685	1.833.561	-
32.459.860	19.717.371	197.178.442	203.346.463	-
85.825.711	84.727.882	-	-	-
29.489.758	36.688.084	1.143.105	924.586	(9.622.471)

1.377.134.000	1.381.611.561	710.886.540	686.428.439	(4.384.703.570)
1.377.134.000	1.381.611.561	710.886.540	686.428.439	(4.384.703.570)
173.415.239	150.811.424	226.353.044	197.139.383	(3.978.696.342)
456.240.912	125.770.175	110.355.321	72.384.455	(1.174.458.661)
3.726.684	-	-	-	(876.082.005)
-	-	-	-	-
-	-	-	-	-
743.751.165	1.105.029.962	374.178.175	416.904.601	1.644.533.438
-	-	-	-	-
2.800.097.112	2.793.097.895	1.404.413.482	1.385.204.888	(4.504.703.393)
-	-	-	-	-

Colombia		Perú		Elimina
30/06/2012	30/06/2011	30/06/2012	30/06/2011	30/06/2012
M\$	M\$	M\$	M\$	M\$
615.360.560	526.772.931	283.649.096	221.441.554	(451.505)
599.303.354	512.452.536	272.656.780	212.785.099	(477.254)
552.707.172	465.619.726	264.615.959	202.858.050	-
1.351.949	2.133.335	13.201	527.712	-
45.244.233	44.699.475	8.027.620	9.399.337	(477.254)
16.057.206	14.320.395	10.992.316	8.656.455	25.749
(219.419.705)	(179.875.520)	(128.974.076)	(85.435.620)	24.899
(109.619.277)	(86.535.760)	(74.047.125)	(42.632.683)	640.407
(17.377.403)	(7.126.273)	(29.824.050)	(23.337.138)	-
(60.235.031)	(56.300.301)	(9.776.929)	(7.280.422)	(642.841)
(32.187.994)	(29.913.186)	(15.325.972)	(12.185.377)	27.333
395.940.855	346.897.411	154.675.020	136.005.934	(426.606)
2.731.483	2.233.841	1.299.740	1.128.951	-
(24.913.940)	(21.955.213)	(14.948.122)	4.792.172	-
(39.660.694)	(106.987.375)	(21.755.326)	(18.016.679)	426.503
334.097.704	220.188.664	119.271.312	123.910.378	(103)
(55.268.324)	(49.327.222)	(31.500.670)	(28.164.667)	901.055
278.829.380	170.861.442	87.770.642	95.745.711	900.952
(34.520.376)	(39.359.673)	(16.818.749)	(10.907.303)	(1.580.749)
7.351.755	2.981.664	3.374.057	1.171.058	(1.144.585)
(41.698.616)	(42.329.259)	(20.251.025)	(12.577.502)	1.144.344
-	-	-	-	(279)
(173.515)	(12.078)	58.219	499.141	(1.580.229)
591.205	360.789	357.826	1.422.564	(4.737.607)
(764.720)	(372.867)	(299.607)	(923.423)	3.157.378
-	-	4.925.475	-	-
-	-	-	-	-
(9.186.368)	-	9.186.368	-	-
(226.523)	14.257	(17.267)	460.741	-
-	-	-	-	-
234.896.113	131.516.026	85.046.469	85.299.149	(679.797)
(87.806.259)	(67.492.536)	(24.997.777)	(22.759.458)	-
147.089.854	64.023.490	60.048.692	62.539.691	(679.797)
-	-	-	-	-

147.089.854	64.023.490	60.048.692	62.539.691	(679.797)
147.089.854	64.023.490	60.048.692	62.539.691	(679.797)
-	-	-	-	-
-	-	-	-	-

Modificaciones	Totales	
	31/12/2011 M\$	30/06/2012 M\$
(48.367.098)	2.090.590.076	2.525.965.007
(48.367.098)	2.090.590.076	2.525.965.007
-	731.224.176	1.219.921.268
-	1.028.695	939.220
-	96.170.742	72.466.311
651.671	942.866.285	977.602.388
(49.018.769)	30.650.833	35.282.592
-	94.956.592	77.925.544
-	193.692.753	141.827.684
-	-	-

(4.684.458.288)	11.016.857.606	11.207.905.745
-	52.773.846	37.355.061
-	122.475.395	109.501.109
-	498.065.058	443.328.450
(51.040.898)	-	-
(5.940.949.955)	12.312.831	13.193.262
-	1.178.424.949	1.467.398.214
1.329.103.656	1.424.774.865	1.476.404.126
(22.466.646)	7.287.565.825	7.242.731.006
-	38.355.653	38.055.889
895.555	402.109.184	379.938.628
(4.732.825.386)	13.107.447.682	13.733.870.752

Modificaciones	Totales	
	31/12/2011 M\$	30/06/2012 M\$
(633.130)	2.025.464.235	2.460.533.637
(633.130)	2.025.464.235	2.460.533.637
-	496.395.310	672.082.338
19.201.800	1.133.321.335	1.235.064.459
(24.312.705)	116.162.327	157.177.639
4.477.775	91.051.571	99.702.655
-	118.888.397	235.853.242
-	-	-
-	69.645.295	60.653.304
-	-	-
(34.248.823)	4.351.968.109	4.377.183.260
-	3.251.765.536	3.271.355.293
-	13.716.199	14.304.607
(34.248.823)	-	-
-	211.989.376	202.573.641
-	528.804.552	508.438.255
-	261.081.628	277.526.013
-	84.610.818	102.985.451

(4.697.943.433)	6.730.015.338	6.896.153.855
(4.697.943.433)	6.730.015.338	6.896.153.855
(5.040.652.931)	2.824.882.835	2.824.882.835
(1.053.149.787)	2.271.547.120	2.232.968.878
-	158.759.648	158.759.648
-	-	-
-	-	-
1.395.859.285	1.474.825.735	1.679.542.494
-	2.916.585.439	3.000.425.251
(4.732.825.386)	13.107.447.682	13.733.870.752
-	-	-

aciones	Totales	
30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$
24.929.585	3.295.703.628	3.201.721.678
24.929.585	3.177.505.384	3.057.655.559
25.959.288	2.952.040.344	2.856.047.898
(69.179)	15.246.063	21.326.636
(960.524)	210.218.977	180.281.025
-	118.198.244	144.066.119
158.314	(1.899.987.082)	(1.800.495.030)
-	(977.781.005)	(888.399.321)
-	(390.275.063)	(370.347.199)
-	(227.534.151)	(194.242.957)
158.314	(304.396.863)	(347.505.553)
25.087.899	1.395.716.546	1.401.226.648
-	23.448.608	22.554.243
-	(207.059.966)	(173.396.774)
(25.049.325)	(257.289.774)	(325.098.481)
38.574	954.815.414	925.285.636
1.932.577	(235.465.324)	(190.221.106)
1.971.151	719.350.090	735.064.530
703.574	(162.269.301)	(136.887.067)
(960.818)	89.454.102	93.169.342
960.818	(234.330.936)	(217.623.424)
-	(7.865.034)	(13.101.710)
703.574	(9.527.433)	668.725
(755.728)	24.948.729	16.282.806
1.459.302	(34.476.162)	(15.614.081)
34	5.437.811	4.322.175
-	-	-
(514.125)	298.003	181.799
-	1.348.028	(7.335.634)
-	-	-
2.160.634	564.164.631	595.345.803
-	(175.206.441)	(178.628.307)
2.160.634	388.958.190	416.717.496
-	-	-

2.160.634	388.958.190	416.717.496
2.160.634	388.958.190	416.717.496
-	162.620.854	201.756.280
-	226.337.336	214.961.216

Línea de Negocio	Generación													
	País	Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones		Total
		30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	
ACTIVOS														
ACTIVOS CORRIENTES	438.610.795	581.738.393	96.153.901	113.950.708	202.918.336	229.070.896	191.818.677	239.044.005	89.473.485	75.650.050	(45.927.763)	(26.868.729)	973.047.431	
Efectivo y Equivalentes al Efectivo	44.234.944	230.289.585	9.606.261	22.383.610	122.586.831	131.040.180	64.304.060	136.260.140	47.852.537	32.764.569	-	-	288.584.633	
Otros activos financieros corrientes	644.538	47.504	-	143.638	-	-	-	674.506	48.214	48.561	-	-	692.752	
Otros Activos No Financieros, Corriente	4.735.397	5.388.772	1.452.409	1.197.748	15.701.185	14.283.730	5.183.300	7.984.428	1.178.087	2.458.301	-	-	28.250.338	
Deudores comerciales y otras cuentas por cobrar corrientes	167.807.576	175.085.943	40.957.007	54.090.162	38.970.841	63.940.752	48.892.543	45.507.596	18.185.329	18.985.155	510.106	-	315.123.492	
Cuentas por cobrar a entidades relacionadas corriente	75.438.507	58.883.378	35.509.940	33.441.555	18.306.610	19.803.730	40.829.390	35.104.241	8.892.346	10.509.205	(46.437.869)	(26.868.729)	132.538.924	
Inventarios	35.553.944	29.481.511	4.232.260	1.783.462	22.573	2.504	17.490.063	13.081.902	13.081.902	12.645.501	-	-	70.380.742	
Activos por impuestos corrientes	110.395.929	82.761.800	4.396.024	9.107.113	7.330.296	-	15.119.321	1.539.124	235.070	238.758	-	-	137.476.640	
Activos no corrientes o grupos de activos para su disposición clasificados como	-	-	-	-	-	-	-	-	-	-	-	-	-	
ACTIVOS NO CORRIENTES	4.057.707.135	4.058.185.785	285.590.811	319.979.207	528.245.058	600.244.367	1.507.852.226	1.393.219.292	785.251.567	812.558.136	(1.010.342.327)	(1.029.913.225)	6.154.304.470	
Otros activos financieros no corrientes	23.016.184	12.014.822	161.364	161.140	1	-	1.262.165	1.205.585	296.967	216.790	-	-	24.736.681	
Otros activos no financieros no corrientes	134.129	342.343	1.248.242	1.099.011	25.508.201	27.290.081	-	-	-	-	(875.007)	-	25.913.565	
Derechos por cobrar no corrientes	82.079	160.518	146.128.721	150.312.091	3.072.166	21.685.968	3.030.434	3.241.735	-	-	653.793	-	152.967.173	
Cuentas por cobrar a entidades relacionadas no corrientes	6.056.439	6.179.892	-	-	42.322.139	42.997.790	-	-	-	-	(48.295.400)	(51.040.898)	83.193	
Inversiones contabilizadas utilizando el método de la participación	1.572.615.784	1.594.961.765	3.130.490	3.428.479	9.584.621	10.801.536	-	-	48.521.596	49.887.780	(1.065.947.793)	(1.067.411.405)	567.904.698	
Activos intangibles distintos de la plusvalía	11.275.042	11.005.836	155.653	176.228	976.695	1.410.902	23.350.852	22.281.991	413.538	457.861	-	-	361.171.690	
Plusvalía	13.651	14.024	(14.266.046)	2.357.592	-	-	5.356.024	5.126.657	8.194.299	10.361.690	104.222.080	88.539.078	104.520.008	
Propiedades, planta y equipo	2.400.440.486	2.400.516.617	143.492.480	157.747.465	396.763.131	456.994.530	1.412.906.467	1.302.924.129	725.510.043	750.111.283	-	-	5.079.112.607	
Propiedad de inversión	-	-	-	-	-	-	-	-	-	-	-	-	-	
Activos por impuestos diferidos	44.073.341	32.989.968	5.539.997	4.697.201	50.020.104	39.063.560	61.946.284	58.439.195	1.315.124	1.522.732	-	-	162.894.850	
TOTAL ACTIVOS	4.496.317.930	4.639.924.178	381.744.712	433.929.915	731.163.394	829.315.263	1.699.670.903	1.632.263.297	874.725.052	888.208.186	(1.056.270.090)	(1.056.781.954)	7.127.351.901	

Línea de Negocio	Generación													
	País	Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones		Total
		30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	
PATRIMONIO NETO Y PASIVOS														
PASIVOS CORRIENTES	488.710.175	419.861.754	179.110.910	184.089.684	197.375.632	223.439.239	217.452.395	220.413.976	77.073.154	77.444.300	(49.014.945)	25.000.330	1.110.707.321	
Otros pasivos financieros corrientes	35.010.256	73.513.845	80.854.734	82.987.086	31.302.325	62.027.186	16.255.704	113.869.956	41.390.537	32.976.929	-	-	207.800.556	
Cuentas comerciales y otras cuentas por pagar corrientes	180.462.500	210.962.110	53.752.831	47.852.899	38.131.522	47.171.895	80.227.892	50.897.328	20.008.851	23.834.560	8.021.439	(7.957)	378.603.135	
Cuentas por pagar a entidades relacionadas corrientes	217.659.594	69.582.013	33.931.524	43.569.836	114.397.195	81.664.568	100.246.574	14.328.510	593.201	13.875	(57.036.384)	25.008.287	409.791.704	
Otras provisiones corrientes	28.311.223	29.277.728	1.147.126	3.901.399	-	-	8.749	10.860	7.021.384	2.840.237	-	-	36.488.482	
Pasivos por impuestos corrientes	14.500.355	31.286.802	6.454.234	5.362.401	13.667.538	30.425.114	16.989.324	40.779.460	5.885.611	14.748.267	-	-	57.497.062	
Provisiones por beneficios a los empleados corrientes	-	-	-	-	-	-	-	-	-	-	-	-	-	
Otros pasivos no financieros corrientes	12.766.247	5.248.256	2.970.461	416.063	1.877.052	2.150.566	724.052	527.916	2.185.570	3.030.432	-	-	20.523.382	
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-	-	-	-	-	-	-	-	-	-	-	-	-	
PASIVOS NO CORRIENTES	1.085.904.365	1.193.061.174	157.828.785	165.441.384	44.652.774	58.875.184	662.958.333	530.859.723	291.577.570	317.338.453	(31.734.743)	(34.248.823)	2.211.187.084	
Otros pasivos financieros no corrientes	868.035.397	975.588.006	81.872.662	87.602.569	31.433.466	36.725.221	593.977.840	486.420.793	146.659.896	169.238.940	-	-	1.721.979.261	
Otros pasivos no financieros no corrientes	-	-	215.269	241.287	-	1.947	-	-	-	-	-	-	215.269	
Cuentas por pagar a entidades relacionadas no corrientes	83.178	81.953	34.684.637	34.248.823	-	-	-	-	-	-	(31.876.356)	(34.248.823)	2.891.659	
Otras provisiones no corrientes	10.415.588	10.251.812	-	-	7.161.867	8.596.721	16.440.922	316.576	1.691.327	1.668.030	-	-	35.709.704	
Pasivo por impuestos diferidos	179.978.487	177.178.521	12.167.733	13.419.881	1.676.518	4.538.425	12.511.752	-	143.226.347	146.431.483	-	-	349.560.837	
Provisiones por beneficios a los empleados no corrientes	12.218.080	12.334.488	2.154.241	2.216.852	-	-	22.511.999	21.953.569	-	-	-	-	36.624.320	
Otros pasivos no financieros no corrientes	15.173.635	17.626.394	26.734.043	27.711.972	4.380.923	9.012.870	17.775.820	22.168.785	-	-	141.613	-	64.206.034	
PATRIMONIO NETO	2.921.703.390	3.027.001.250	44.805.017	84.398.847	489.134.988	547.000.840	819.260.175	880.989.598	506.074.328	493.425.433	(975.520.402)	(1.047.533.461)	3.805.457.496	
Patrimonio atribuible a los propietarios de la controladora	2.921.703.390	3.027.001.250	44.805.017	84.398.847	489.134.988	547.000.840	819.260.175	880.989.598	506.074.328	493.425.433	(975.520.402)	(1.047.533.461)	3.805.457.496	
Capital emitido	1.942.400.549	2.153.213.074	67.215.070	92.185.037	179.734.957	204.171.117	169.724.026	142.906.610	188.265.613	164.297.758	(1.047.059.041)	(1.003.883.359)	1.500.281.174	
Ganancias (pérdidas) acumuladas	1.097.915.229	1.140.321.396	(1.044.067)	(7.554.043)	98.491.896	202.644.366	419.511.677	128.464.532	58.651.960	70.760.796	54.461.000	303.782.125	1.727.987.695	
Primas de emisión	206.008.557	-	-	-	-	-	-	-	-	-	-	-	206.008.557	
Otras reservas	(324.620.945)	(266.533.220)	(21.369.986)	(232.147)	210.908.135	140.185.357	230.024.472	609.618.656	259.156.755	258.366.879	17.077.639	(347.432.227)	371.180.070	
Participaciones no controladoras	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Patrimonio Neto y Pasivos	4.496.317.930	4.639.924.178	381.744.712	433.929.915	731.163.394	829.315.263	1.699.670.903	1.632.263.297	874.725.052	888.208.186	(1.056.270.090)	(1.056.781.954)	7.127.351.901	

Línea de Negocio	Generación													
	País	Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones		Total
		30/06/2012 M\$	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	30/06/2012 M\$	30/06/2011 M\$	
ESTADO DE RESULTADOS INTEGRALES														
INGRESOS	553.994.617	615.186.439	184.280.673	204.079.313	172.907.173	134.925.961	272.011.606	232.227.615	141.753.593	115.117.304	(316.253)	25.621.484	1.324.631.409	
Ventas	552.295.660	602.047.883	184.280.650	203.978.302	172.907.173	132.390.652	271.736.316	232.198.122	141.118.922	114.948.457	(316.253)	25.621.484	1.322.022.468	

iles
31/12/2011
MS
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31.292.979
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130.673.380
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85.450.395

-

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28.731.435
175.400.312
(1.863.216)
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136.712.656

7.366.858.885

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31/12/2011
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-
11.373.233

-

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76.520.021

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-
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-

7.366.858.885

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30/06/2011
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(11,877,044)
4,359,907
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181,799
555,844
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322,934,357
(98,364,840)
224,569,517
224,569,517
224,569,517
-
-

Linea de Negocio	Distribución														
	País	Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones		Totales	
		30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$
ACTIVOS															
ACTIVOS CORRIENTES	164.697.326	193.667.154	70.012.421	84.947.442	534.950.046	424.487.557	202.687.080	239.448.013	100.357.692	73.305.844	(8.152.782)	(8.446.413)	1.084.591.783	1.007.409.597	
Efectivo y Equivalentes al Efectivo	16.033.047	26.582.727	12.384.935	21.100.767	195.281.098	109.978.438	27.820.504	131.993.716	38.087.551	9.290.173	-	-	289.607.135	298.945.821	
Otros activos financieros corrientes	177.457	-	-	-	-	-	-	25.011	-	-	-	-	177.457	25.011	
Otros Activos No Financieros, Corriente	2.116.377	2.312.576	1.287.987	1.246.994	56.564.967	27.375.759	4.082.024	5.220.643	1.731.140	2.636.552	-	-	65.742.495	38.792.524	
Deudores comerciales y otras cuentas por cobrar corrientes	153.409.152	152.223.272	51.431.794	54.255.165	257.761.803	254.576.869	102.873.101	92.278.353	53.607.886	56.990.519	-	-	619.083.736	610.324.178	
Cuentas por cobrar a entidades relacionadas corriente	10.549.525	10.623.831	1.015.912	776.127	-	-	55.217.684	4.247.788	687.298	14.453	(8.152.782)	(8.446.413)	59.317.637	7.215.786	
Inventarios	2.180.121	1.924.748	2.659.887	3.138.669	1.276.401	1.252.066	6.278.252	5.682.049	6.227.371	4.357.362	-	-	18.622.032	16.354.914	
Activos por impuestos corrientes	231.647	-	1.251.906	4.429.720	24.105.777	31.304.425	6.435.515	453	16.446	16.765	-	-	32.041.291	35.751.363	
Activos no corrientes o grupos de activos para su disposición clasificados como	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ACTIVOS NO CORRIENTES	1.097.641.429	1.116.514.950	268.352.449	272.099.510	1.776.293.391	1.994.823.050	992.824.978	960.707.757	438.195.263	434.005.821	-	-	4.573.307.510	4.778.151.088	
Otros activos financieros no corrientes	28.307	28.178	147.531	-	-	9.515	9.099	2.851.644	2.792.448	-	-	-	3.034.997	2.826.723	
Otros activos no financieros no corrientes	310.035	229.343	672.608	885.726	95.567.010	79.626.762	-	-	-	-	-	-	96.549.653	80.741.831	
Derechos por cobrar no corrientes	3.367.849	3.699.470	818.776	1.378.682	330.352.373	251.693.307	9.886.543	10.485.477	-	-	-	-	344.425.541	267.256.936	
Cuentas por cobrar a entidades relacionadas no corrientes	-	-	-	-	104.630	117.946	-	-	-	-	-	-	104.630	117.946	
Inversiones contabilizadas utilizando el método de la participación	482.373.843	503.579.522	27.033	31.383	-	-	79	76	-	-	-	-	482.400.955	503.610.981	
Activos intangibles distintos de la plusvalía	13.834.069	15.263.011	4.061.054	3.473.743	1.087.328.568	1.374.215.991	21.347.065	22.048.463	2.613.790	2.844.862	-	-	1.129.184.546	1.417.846.070	
Plusvalía	2.240.478	2.240.478	-	-	105.645.237	119.058.905	8.444.627	8.062.994	-	-	-	-	116.330.342	129.382.377	
Propiedades, planta y equipo	587.271.293	583.190.744	262.625.447	266.329.976	18.361.917	20.746.848	915.447.476	882.070.591	432.729.829	428.368.511	-	-	2.216.435.962	2.180.696.470	
Propiedad de inversión	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Activos por impuestos diferidos	8.217.555	8.297.206	-	-	138.933.656	149.383.291	37.689.673	38.011.257	-	-	-	-	184.840.884	195.671.754	
TOTAL ACTIVOS	1.282.338.755	1.310.182.104	338.364.870	357.046.952	2.311.283.437	2.419.310.607	1.195.512.058	1.200.155.770	538.552.955	507.311.665	(8.152.782)	(8.446.413)	5.657.899.293	5.785.560.685	

Linea de Negocio	Distribución														
	País	Chile		Argentina		Brasil		Colombia		Perú		Eliminaciones		Totales	
		30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$	30/06/2012 M\$	31/12/2011 M\$
PATRIMONIO NETO Y PASIVOS															
PASIVOS CORRIENTES	150.869.246	196.759.945	331.729.147	310.638.397	477.396.796	489.046.971	250.630.164	302.355.437	129.471.218	103.699.413	(8.152.782)	(8.446.413)	1.331.943.789	1.394.053.750	
Otros pasivos financieros corrientes	104.565	26.351	23.735.991	22.349.209	181.678.256	226.703.734	25.713.284	11.034.446	41.723.374	32.946.376	-	-	272.955.470	292.160.116	
Cuentas comerciales y otras cuentas por pagar corrientes	83.285.587	137.937.525	248.083.228	235.366.718	198.465.514	183.352.939	135.022.258	172.660.429	62.811.314	44.810.969	-	-	727.547.901	774.128.579	
Cuentas por pagar a entidades relacionadas corrientes	46.146.925	23.267.428	2.027.915	2.249.562	65.181.980	20.937.120	70.879.640	76.708.628	9.183.503	11.369.623	(8.152.782)	(8.446.413)	185.267.181	126.083.948	
Otras provisiones corrientes	6.037.986	9.088.010	27.792.716	21.423.408	1.096.250	6.801.936	-	4.877.754	5.913.838	-	-	-	39.804.706	43.227.192	
Pasivos por impuestos corrientes	14.523.308	25.872.525	8.707.327	7.916.288	16.474.445	36.202.808	13.446.864	38.114.100	5.225.587	5.730.192	-	-	58.377.531	110.935.913	
Provisiones por beneficios a los empleados corrientes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Otros pasivos no financieros corrientes	770.875	568.106	21.401.970	22.233.212	14.500.351	15.048.434	5.568.118	9.839.835	5.649.686	3.828.415	-	-	47.891.000	47.518.002	
Pasivos incluidos en grupos de activos para su disposición clasificados como mantenidos para la venta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PASIVOS NO CORRIENTES	61.654.347	52.473.555	34.867.133	41.497.104	883.034.928	870.301.120	387.008.070	397.178.370	204.289.525	210.639.245	-	-	1.570.834.003	1.572.859.394	
Otros pasivos financieros no corrientes	-	-	19.241.338	25.941.484	511.359.580	478.627.090	286.647.333	295.721.421	149.004.966	152.604.148	-	-	966.253.215	952.894.143	
Otras cuentas por pagar no corrientes	-	-	1.845.601	905.643	11.655.328	13.155.174	-	-	-	-	-	-	13.500.929	14.660.817	
Cuentas por pagar a entidades relacionadas no corrientes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Otras provisiones no corrientes	7.765.056	7.618.844	8.639.728	9.239.778	148.007.129	160.166.774	5.124.980	4.445.966	169.358	165.531	-	-	169.706.251	181.636.893	
Pasivo por impuestos diferidos	22.895.409	22.742.572	-	-	78.552.117	63.153.516	19.948.109	19.717.371	53.952.095	56.914.980	-	-	175.347.730	162.528.439	
Provisiones por beneficios a los empleados no corrientes	17.244.191	17.289.987	5.140.468	5.410.199	132.269.606	149.352.163	63.573.711	62.774.313	-	-	-	-	218.227.976	234.826.662	
Otros pasivos no financieros no corrientes	13.749.691	4.822.152	-	-	1.191.168	5.846.403	11.713.937	14.519.299	1.143.106	924.586	-	-	27.797.902	26.112.440	
PATRIMONIO NETO	1.069.815.162	1.060.948.604	(28.231.410)	4.911.451	950.851.713	1.059.962.516	557.873.824	500.621.963	204.812.212	193.003.007	-	-	2.755.121.501	2.819.447.541	
Patrimonio atribuible a los propietarios de la controladora	1.069.815.162	1.060.948.604	(28.231.410)	4.911.451	950.851.713	1.059.962.516	557.873.824	500.621.963	204.812.212	193.003.007	-	-	2.755.121.501	2.819.447.541	
Capital emitido	367.828.682	368.494.984	96.845.296	135.477.599	355.732.511	466.167.408	3.691.212	7.365.014	38.087.431	32.841.625	-	-	862.285.132	1.610.886.630	
Ganancias (pérdidas) acumuladas	1.036.716.313	978.146.893	(128.972.419)	(92.338.025)	123.477.848	72.309.174	36.729.235	(2.694.357)	51.703.361	1.623.660	-	-	1.119.654.338	857.047.345	
Primas de emisión	566.302	-	-	-	-	-	3.726.684	-	-	-	-	-	4.292.988	-	
Otras reservas	(335.396.135)	(285.693.273)	3.895.713	(38.228.123)	471.641.354	521.485.934	513.726.693	495.411.306	115.021.420	158.537.722	-	-	768.889.045	851.513.566	
Participaciones no controladoras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Patrimonio Neto y Pasivos	1.282.338.755	1.310.182.104	338.364.870	357.046.952	2.311.283.437	2.419.310.607	1.195.512.058	1.200.155.770	538.552.955	507.311.665	(8.152.782)	(8.446.413)	5.657.899.293	5.785.560.685	

